



# **ZEN TECH INTERNATIONAL BERHAD**

**REGISTRATION NO.: 200401027289(665797-D)**

**(Incorporated in Malaysia)**

## **UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2025**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2025**

	Note	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
		30 JUNE 2025 RM'000	30 JUNE 2024 RM'000	30 JUNE 2025 RM'000	30 JUNE 2024 RM'000
Revenue	B1	13,060	12,489	54,931	49,291
Cost of sales		(11,494)	(10,211)	(49,701)	(41,135)
Change In Inventories		-	-	-	-
<b>Gross profit</b>		1,566	2,278	5,230	8,156
Other Income		36	650	636	831
Administrative Expenses		(1,380)	(2,600)	(5,833)	(7,787)
Impairment of Goodwill		-	(6,319)	-	(6,319)
Depreciation of Fixed Assets		(1,352)	(1,178)	(5,666)	(4,791)
Depreciation of ROU Assets		(102)	(276)	(407)	(514)
<b>Loss from Operations</b>		(1,232)	(7,445)	(6,040)	(10,424)
Finance Costs		(41)	(79)	(192)	(243)
<b>Loss before taxation</b>		(1,273)	(7,524)	(6,232)	(10,667)
Taxation	B6	(209)	(75)	(409)	(51)
<b>Loss for the financial Total comprehensive loss for the period</b>		(1,482)	(7,599)	(6,641)	(10,718)
<b>Profit / (Loss) attributable to:</b>					
Owners of the company		(1,250)	(846)	(4,878)	(10,281)
Non-controlling interest		(232)	(49)	(1,763)	(437)
<b>Profit / (Loss) for the period / year</b>		(1,482)	(895)	(6,641)	(10,718)
<b>Total Comprehensive Income / ( Loss) attributable to:</b>					
Owners of the company		(1,250)	(846)	(4,878)	(10,281)
Non-controlling interest		(232)	(49)	(1,763)	(437)
<b>Total Comprehensive Income Profit / (Loss) for the period</b>		(1,482)	(895)	(6,641)	(10,718)
<b>Loss per share (sen)</b>					
Basic	B14	(0.04)	(0.03)	(0.16)	(0.35)

**Notes:**

- The Group has changed it's financial year end from 30 June to 31 December. As such, there will be no comparative financial information available for the financial period ended 31 December 2025.
- The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income, Statement of Financial Position, Statement of Cash Flow and Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Financial Year Ended 30 June 2024 and the accompanying notes to the Interim Statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2025**

	<i>Note</i>	<i>As at 30 June 2025 unaudited RM'000</i>	<i>As at 30 June 2024 audited RM'000</i>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		47,447	49,728
Rights of Use Assets		2,127	2,534
Other investment		25	25
		<u>49,599</u>	<u>52,287</u>
<b>Current Assets</b>			
Inventories		2,842	2,888
Trade receivables		9,924	8,501
Other receivables, deposits and prepayments		10,772	10,298
Amount due from directors		-	40
Tax recoverable		209	209
Fixed deposit with a financial institution		47	47
Cash and bank balances		419	405
		<u>24,213</u>	<u>22,388</u>
<b>TOTAL ASSETS</b>		<u>73,812</u>	<u>74,675</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital		88,772	88,495
Reserve		23,399	23,399
Accumulated losses		(50,817)	(45,939)
<b>Total equity attributable to owneres of the Company</b>		<u>61,354</u>	<u>65,955</u>
Non-controlling interest		(11,161)	(9,398)
<b>Total equity attributable to owneres of the Company</b>		<u>50,193</u>	<u>56,557</u>
<b>Non Current Liabilities</b>			
Lease Liabilities		1,960	2,220
Deferred tax liabilities		54	54
		<u>2,014</u>	<u>2,274</u>
<b>Current liabilities</b>			
Trade payables		10,903	6,184
Other payables and accruals		6,091	4,908
Amount due to directors		1,636	1,452
Lease Liabilities		270	387
Short Term Borrowings	B10	2,705	2,913
		<u>21,605</u>	<u>15,844</u>
<b>TOTAL LIABILITIES</b>		<u>23,619</u>	<u>18,118</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>73,812</u>	<u>74,675</u>
<b>Net assets per share attributable to ordinary equity holders of the Company (RM)</b>			
		<u>0.02</u>	<u>0.02</u>

**Note:**

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Statements for the year ended 30 June 2024 and the accompanying notes attached to this interim financial report.

**INTERIM FINANCIAL STATEMENTS**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR**  
**THE PERIOD ENDED 3 JUNE 2025**

	<i>Share capital</i>	<i>Warrant Reserve</i>	<i>Non- Distributable Employee Share Option Reserve</i>	<i>Accumulated losses</i>	<i>Attributable to owners of the Company</i>	<i>Non-Controlling interest</i>	<i>Total Equity</i>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 July 2022</b>							
As previously stated	69,147	-	-	(29,858)	39,289	(7,377)	31,912
Prior years' adjustments (Note 35)	-	-	-	(7,675)	(7,675)	-	(7,675)
<b>As restated Transactions with owners</b>	69,147	-	-	(37,533)	31,614	(7,377)	24,237
Issuance of shares pursuant to the exercise of employees share option scheme	1,699	-	-	-	1,699	-	1,699
Issuance of shares pursuant to the exercise of private placement	9,701	-	-	-	9,701	-	9,701
Issuance of shares pursuant to the exercise of right issue	24,253	-	-	-	24,253	-	24,253
Issuance of shares pursuant to the exercise of settlement of loan	8,145	-	-	-	8,145	-	8,145
Issuance of free detachable warrants pursuant to the exercise of right issue	-	16,168	-	(14,552)	1,616	-	1,616
Exercise of detachable warrants	-	(1,617)	-	-	(1,617)	-	(1,617)
Issuance of shares pursuant to the exercise of detachable warrants	1,617	-	-	-	1,617	-	1,617
Fair Value on issuance of shares pursuant to the exercise of employees share option scheme	1,909	-	(1,909)	-	-	-	-
Total transaction with owners	47,324	14,551	(1,909)	(14,552)	45,414	-	45,414
Recognition of share option expenses	-	-	15,198	-	15,198	-	15,198
<b>Total comprehensive loss for the financial year</b>	-	-	-	(23,573)	(23,573)	(1,584)	(25,157)
<b>At 30 June 2023 / 1 July 2023 (Restated)</b>	116,471	14,551	13,289	(75,658)	68,653	(8,961)	59,692
<b>Transaction with Owners:</b>							
Issuance of shares pursuant to the exercise of employees share option scheme	8,092	-	(4,438)	-	3,654	-	3,654
Issuance of shares pursuant to the exercise of private placement	3,926	-	-	-	3,926	-	3,926
Issuance of shares pursuant to the exercise of detachable warrants	6	(3)	-	-	3	-	3
Capital reduction of shares	(40,000)	-	-	40,000	-	-	-
Total transaction with owners	(27,976)	(3)	(4,438)	40,000	7,583	-	7,583
<b>Total comprehensive loss for the financial period</b>	-	-	-	(10,281)	(10,281)	(437)	(10,718)
<b>At 30 June 2024 (Audited)</b>	88,495	14,548	8,851	(45,939)	65,955	(9,398)	56,557
Issuance of shares pursuant to the exercise of private placement	251	-	-	-	251	-	251
Issuance of shares pursuant to the exercise of Warrant B Conversation	26	-	-	-	26	-	26
Total transaction with owners	-	-	-	(4,878)	(4,878)	(1,763)	(6,641)
<b>Total comprehensive loss for the financial period</b>	-	-	-	(4,878)	(4,878)	(1,763)	(6,641)
<b>As at 30 June 2025</b>	<u>88,772</u>	<u>14,548</u>	<u>8,851</u>	<u>(50,817)</u>	<u>61,354</u>	<u>(11,161)</u>	<u>50,193</u>

**Note:**

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Statements for the year ended 30 June 2024 and the accompanying notes attached to this interim financial report.

**INTERIM FINANCIAL STATEMENTS  
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR  
THE PERIOD ENDED 30 JUNE 2025**

	12 Months Ended 30 June 2025 unaudited RM'000	As At 30 June 2024 audited RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(6,232)	(10,666)
<b>Adjustments:</b>		
<b>Depreciation:</b>		
Property, plant and equipment	5,666	4,791
Right-of-use assets	407	515
Property, plant and equipment written off	-	156
Gain on terminatino of rights of use assets	-	(2)
Bad debt written off	-	71
Interest expense	166	243
Goodwill	-	6,319
Other payables written off	-	(5)
(Gain) / Loss on Foreign exchange - unrealised	(37)	44
Interest Income	(1)	(781)
Share option expenses	-	-
<b>Operating profit/(loss) before working capital changes</b>	<b>(31)</b>	<b>685</b>
Net change in current assets	(1,811)	(5,414)
Net change in current liabilities	5,086	1,791
<b>Cash used in operations</b>	<b>3,244</b>	<b>(2,938)</b>
Income Tax Paid	(150)	(300)
Interest received	1	1
Interest paid	-	-
<b>Net cash generated from/(used in) operating activities</b>	<b>3,095</b>	<b>(3,237)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(3,133)	(4,094)
Advances from / (to) director	184	(40)
<b>Net cash generated from/(used in) investing activities</b>	<b>(2,949)</b>	<b>(4,134)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of Bankers acceptance	3,264	8,382
Proceed from exercise of private placement	251	3,926
Proceeds from exercise of employees share issuance share	-	3,654
Proceed from exercise of warrants	277	3
Interest paid on lease liabilities	(46)	-
Interest paid	(120)	(243)
Repayment of Bankers' acceptance	(3,196)	(8,442)
Repayment of lease liabilities	(549)	(442)
<b>Net cash generated from/(used in) financing activities</b>	<b>(119)</b>	<b>6,838</b>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	27	(533)
EFFECT OF CHANGE IN EXCHANGE RATE	37	(44)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	(194)	383
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>(130)</b>	<b>(194)</b>
<b>Cash and Cash equivalents comprises:-</b>		
Fixed Deposits with a financial institution	47	47
Cash and bank balances	419	405
Less: Bank Overdrafts	(596)	(646)
	<b>(130)</b>	<b>(194)</b>

**Notes:**

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Annual Financial Statements for the financial year ended 30 June 2024 and the accompanying notes attached to this interim financial report.

## A. EXPLANATORY NOTES PURSUANT TO MFRS 134 FOR THE PERIOD ENDED 30 JUNE 2025

### A1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard 134 (MFRS 134): Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 (Appendix 9B part A) of the for the ACE Market and should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the unaudited consolidated financial statements.

On 06 May 2025, the Group has announced the change of Financial Year End from 31 June to 31 December. As such, there will be no comparative financial information available for the financial period ended 31 December 2024. the next audited financial statement shall be for a period of eighteen (18) months from 1 July 2024 to 31 December 2025 and thereafter, the financial year end shall be 31 December for each subsequent year.

The explanatory notes attached to the unaudited interim financial report provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2024.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted in the financial statements for the year ended 30 June 2024, except for the amendments to MFRS effective for annual financial periods beginning on or after 1 July 2024 as listed below:

Amendments to MFRS 16  
Amendments to MFRS 101  
Amendments to MFRS 101  
Amendments to MFRS 107 and MFRS 7

Lease Liability in a Sale and Leaseback  
Classification of Liabilities as Current or Noncurrent  
Non-current Liabilities with Covenants  
Supplier Finance Arrangements

The adoption of these new MFRSs and amendments to MFRSs did not have any material impact on the interim financial report of the Group.

The Group and the Company has not applied the following new and amendments to MFRSs that have been issued by the MASB but are not yet effective:

Amendments to MFRS 121  
Amendments to MFRS 9 and MFRS 7  
Amendments to MFRS 9 and MFRS 7  
Amendments to MFRSs  
MFRS 18  
MFRS 19  
Amendments to MFRS 10 and MFRS 128

Lack of Exchangeability ,  
Amendments to Classification and Measurement of Financial Instruments ,  
Contracts Referencing Nature-dependent Electricity ,  
Annual Improvements to MFRS Accounting Standards - Volume 11 ,  
Presentation and Disclosure in Financial Statements ,  
Subsidiaries without Public Accountability: Disclosures ,  
Sale or Contribution of Assets between an Investor and its Associate and Joint Venture .

- Effective for annual periods beginning on or after 1 January 2025.
- Effective for annual periods beginning on or after 1 January 2026.
- Effective for annual periods beginning on or after 1 January 2027.
- Deferred to a date to be determined and announced by MASB.

### A2 Auditors' Report

The auditors' report for the immediate preceding annual financial statements of the Group for the financial year ended 30 June 2024 is not subject to any qualification.

### A3 Seasonal or cyclical factors

The principal business operations of the Group were not affected by any seasonal and cyclical factors.

### A4 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items of unusual nature, size or incidence which materially affecting assets, liabilities, equity, net income or cash flows of the Group for the financial period under review.

### A5 Changes in Accounting Estimates

There were no changes in the estimates of amounts reported in the prior interim period of the current financial year or changes in the estimates of amounts reported in the prior financial years that have a material effect in the current quarter or financial year-to-date.

### A6 Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares during the financial year-to-date under review: except for the changes in ordinary share capital as stated in note B8.

### A7 Dividends Paid

No dividends were paid during the financial year-to-date.

## A. EXPLANATORY NOTES PURSUANT TO MFRS 134 FOR THE PERIOD ENDED 30 JUNE 2025

### A8 Segmental Reporting

(a) Segment Information is presented in respect of the Group's business segments which are based on the internal reporting structure presented to the management of the Company. The Group's principal segment businesses are Glove Manufacturing, Information Technology and Investment Holding.

	Software and System Integration RM	Gloves Manufacturing RM	Corporate RM	Elimination RM	Total RM
Year to date 30 June 2025					
<b>Group Revenue</b>					
External Sales	1,398	53,533	-		54,931
<b>Results</b>					
Profit / (Loss) from Operations	524	1,764	(2,254)		34
Depreciation - Property, Plant & Equipment	(71)	(5,548)	(47)		(5,666)
Depreciation - Rights of Use Assets	-	(328)	(80)		(408)
Interest Costs	-	(180)	(12)		(192)
Profit / (Loss) for the period before tax	453	(4,292)	(2,393)	-	(6,232)
Income Tax (Expenses) Credit	(209)	(200)	-		(409)
Profit / (Loss) for the period	244	(4,492)	(2,393)	-	(6,641)
<b>Result:</b>					
Segment Assets	5,860	99,194	59,427	(90,669)	73,812
Segment Liabilities	(19,644)	(35,393)	(1,868)	33,284	(23,621)
	Software and System Integration RM '000	Gloves Manufacturing RM '000	Corporate RM '000	Elimination RM '000	Total RM '000
Year to date 30 June 2024					
<b>Group Revenue</b>					
External Sales	3,816	45,474	-	-	49,291
<b>Result</b>					
Segment Results	539	3,740	(3,079)	-	1,200
Depreciation - Property, Plant & Equipment	(91)	(4,640)	(60)	-	(4,791)
Depreciation - Rights of Use Assets	-	(368)	(146)	-	(514)
Finance Costs	-	(230)	(13)	-	(243)
Impairment of Goodwill	-	-	-	(6,319)	(6,319)
Profit / (Loss) for the period before tax	448	(1,498)	(3,298)	-	(4,348)
Income Tax (Expenses) Credit	-	(52)	1	-	(51)
Profit / (Loss) for the period	448	(1,550)	(3,297)	(6,319)	(10,718)
<b>Result</b>					
Segment Assets	6,665	86,852	61,206	(80,047)	74,676
Segment Liabilities	(20,667)	(18,558)	(1,533)	22,639	(18,119)

### A9 Valuation of property, plant and equipment

The valuations of property plant and equipment have been brought forward without amendment from the previous annual financial statements.

### A10 Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

### A11 Capital commitments

	As at 30-Jun-25 RM'000	As At 30-Jun-24 RM'000 (Audited)
<b>Approved and contracted for :</b>		
Investments	3,500	3,500

### A12 Changes in contingent liabilities and contingent assets

The Group did not have any contingent liabilities, either secured or unsecured, or contingent assets as at 30 June 2025

### A13 Significant related party transactions

There were no items, transaction or event of a material and unusual nature which has arisen which would substantially affect the results of the Group and the Company for the period between 30 June 2024 and the date of this report.

### A14 Subsequent Events

On 2 July 2025 entered into the Shares Swap Agreement with Lee Kang Aik ("SSA") to undertake the Proposed Share Swap by way of concurrently transferring to the counterparty the number of ordinary shares as follow:

1. Zen Tech shall transfer 2,380,000 ordinary shares, representing 40% of the total issued and paid-up capital of Alpha, legally and beneficially owned by ZenTech ("Alpha Shares"); and
2. Lee Kang Aik ("LKA") shall transfer 2,000,000 ordinary shares of Hiasset, representing 40% of the total issued and paid-up capital of Hiasset, legally and beneficially owned by LKA ("Hiasset Shares").

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES BERHAD FOR THE PERIOD ENDED 30 JUNE 2025**

**B1 Review of Group Performance**

	Individual Quarter For the 3 months ended		Variance %	Cumulative Quarter For the 12 months ended		Variance %
	30-Jun-25 RM'000	30-Jun-24 RM'000		30-Jun-25 RM'000	30-Jun-24 RM'000	
Revenue	13,060	12,489	4.57%	54,931	49,291	11%
Total Operating Expenses	(2,834)	(10,373)	-72.68%	(11,906)	(19,411)	-39%
Other Income	36	650	-94.46%	636	831	-23%
Loss from Operations	(1,232)	(7,445)	-83.45%	(6,040)	(10,423)	-42%
Loss before tax	(1,273)	(7,524)	-83.08%	(6,232)	(10,666)	-42%
Loss for the period after tax	(1,482)	(7,599)	-80.50%	(6,641)	(10,718)	-38%

For the fourth quarter ended 30 June 2025, the group recorded revenue of RM13060 million. The group recorded at loss before taxation of RM1.232 million during the quarter. The main contributor was the glove manufacturing segment which contributed RM12,585 million revenue and generated loss of RM761million. During the period the software and Book Segment contributed RM.475thousand in Revenue and a profit of RM387 thousand..

**B2 Financial Review Of Profit / (Loss) Before Taxation For Current Quarter Compared With Immediate Preceding Quarter**

	Individual Quarter For the 3 months ended		Variance %
	30-Jun-25 RM'000	30-Jun-24 RM'000	
Revenue	13,060	12,489	4.57%
Total Operating Expenses	(2,834)	(10,373)	-72.68%
Other Income	36	650	-94%
Impairment fo Goodwill	-	(6,319)	100%
Loss from Operations	(1,232)	(7,445)	-83.45%
Loss before tax	(1,273)	(7,524)	-83.08%
Loss for the period after tax	(1,482)	(7,599)	-80.50%

**B3 Current Year Prospects**

The software segment had contributed profit for the group during the interim period ending 30 June 2024. The glove segment had suffered losses during the period due to the increase in the foreign exchange and cost of raw materials. We are expecting an upward trend in the glove business as the the average selling price is increasing during the forthcoming financial period as the the cost of raw materials is stabilising.

**B4 Profit forecast or profit guarantee**

No profit forecast or profit guarantee was published.

**B5 Profit / (Loss) Before Tax**

The profit / (loss) before tax is stated after charging / (crediting)

	Individual Quarter For the 3 months ended		Cumulative Quarter For the 12 months ended	
	30-Jun-25 RM'000	30-Jun-24 RM'000	30-Jun-25 RM'000	30-Jun-24 RM'000
<b>Profit before tax is arrived at after charging:</b>				
Finance costs:				
- lease Liabilities	(8)	(42)	(48)	(60)
- borrowings	(64)	(38)	(118)	(65)
<b>Depreciation</b>				
- property, plant & equipment	(1,352)	(1,178)	(5,666)	(4,751)
- right-of-use assets	(102)	(276)	(407)	(514)
<b>and after Crediting:</b>				
<b>(Gain)/ Loss on foreign exchange</b>				
- realised	3	4	37	18

**B6 Taxation**

For both the current quarter as well as financial year-to-date, tax is calculated on estimated assessable profits for the financial year.

**B7 Quoted securities**

There were no acquisitions or disposals of quoted securities during the current quarter and financial year-to-date.

**B8 Unquoted securities**

There were no acquisitions or disposals of unquoted securities during the current quarter and financial year-to-date.

**B9 Corporate proposals**

There were no new corporate proposal



**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES BERHAD FOR THE PERIOD ENDED 30 JUNE 2025**

**B10 Short Term Borrowings**

The Group borrowings and debt securities which are denominated in Ringgit Malaysia as at 30 June 2025 are as below:

	As at 30-Jun-25 RM'000	As At 30-Jun-24 RM'000
<b>Secured</b>		
Bank Overdraft	596	645
Bankers Acceptance	2,108	905
<b>Total Short Term Borrowings</b>	<b>2,704</b>	<b>1,550</b>

**B11 Off Balance sheet Financial instruments**

There were no off balance sheet financial instruments as at the date of this report.

**B12 Changes in Material Litigation**

- a) On 16 July 2020, the Company was served with a Writ and Statement of Claim by its former Non-Independent and Non-Executive Director, Mohd Anuar bin Mohd Hanadzlah ("the Plaintiff"). The Plaintiff claimed that Zen Tech International Berhad ("Zen Tech") had made defamatory statements against the Plaintiff for, among others its announcement in Bursa Malaysia Securities Berhad ("Bursa") over the suspension of the Plaintiff from his position in Zen Tech due to the alleged abuse of power and misconduct pending the outcome from the Investigative Working Group. Zen Tech had attempted to strike out the said Writ by its application under Order 18 Rule 19 of the Rules of Court 2012 which was then dismissed by the Kuala Lumpur High Court. At present, Zen Tech is appealing to the Court of Appeal to reverse the High Court decision on the merit that the announcement in Bursa was made in compliance and aligned to the requirements of Bursa. The Kuala Lumpur High Court has fixed the matter for trial on 22 June 2022 to 24 June 2022 which was later postponed to 25.11.2024. On 25.11.2024 the Company was called up for case management before Yang Arif Eddie Yeo Soon Chye ("Learned JC") at the High Court of Malaya at Kuala Lumpur. During the aforesaid case management, the following matters occurred:-
- The above matter was initially called up for trial from 25.11.2024 until 28.11.2024. In connection to this, Zen Tech and its solicitors were prepared to proceed with the same;
  - However, the Plaintiff engaged an external counsel in which he informed the Court that the lead counsel, being Mohammed Nasser bin Yusof was on medical leave from 25.11.2024 until 27.11.2024. As a consequence, Mr Nasser could not proceed to carry out the trial on the aforementioned dates;
  - Premised on the above, the Learned JC made the following directions:-
    - The trial dates on 25.11.2024 until 28.11.2024 are vacated and the above matter will be called up for trial on 02.11.2026 until 05.11.2026
- b) Company has taken legal proceedings against Lim Kok Hoong (1st Defendant) and Sew Choon Onn (2nd Defendant) (collectively known as "Defendants") through their Solicitors, Messrs. Kai & Co vide a Writ of Summons bearing Suit No. BB-B52NCC-49-04/2025 ("Writ") and a Statement of Claim both dated 14 April 2025 ("SOC") at the Sessions Court of Petaling Jaya in the state of Selangor which received by the Company on 2 May 2025 for the dispute concerning a Memorandum of Understanding in relation to the purchase of all shares held by the Defendants in Aircomaster Sdn. Bhd. ("Acquisition") dated 21 May 2019 entered into between the Company and the Defendants. The Board of Directors of the Company wishes to announce that the Company had on 3 July 2025 received an update from its solicitors, Messrs. Kai & Co, that subsequent to the filing and during the course of the proceedings, it was discovered that the Defendants have been adjudicated bankrupt.
- This development appears to have occurred prior to or around the time of commencement of the legal proceeding, but was not evident from the materials or records available at that time.
- In light of this, the Company confirms that it will proceed with obtaining the necessary leave from the Court in order to continue the legal proceedings.
- The Company will make the necessary announcements to Bursa Malaysia Securities Berhad as and when there are further developments in relation thereof and/or upon receipt of any further directions by the Court.

**B13 Dividend payable**

No interim ordinary dividend has been declared for the financial period under review.

**B14 Earnings per share**

The basic/diluted earnings per share are computed based on the net profit attributable to ordinary shareholders and the weighted average/adjusted weighted average number of ordinary shares outstanding during the year as follows:

	Current Quarter		Cumulative Quarter	
	30-Jun-25 RM'000	30-Jun-24 RM'000	30-Jun-25 RM'000	30-Jun-24 RM'000
<b>Basic</b>				
Profit/(loss) attributable to the shareholders of the Company (RM'000)	(1,250)	(846)	(4,878)	(10,281)
Weighted average number of ordinary shares in issue	3,135,716	2,925,266	3,135,716	2,925,266
<i>Basic earnings/(loss) per ordinary share (sen)</i>	<u>(0.04)</u>	<u>(0.03)</u>	<u>(0.16)</u>	<u>(0.35)</u>
<b>Diluted</b>				
Profit/(loss) attributable to the shareholders of the Company (RM'000)	(1,250)	(846)	(4,878)	(10,281)
Weighted average number of ordinary shares	3,135,716	2,925,266	3,135,716	2,925,266
Effect of dilution:				
Warrant B	2,703,442	-	2,703,442	-
Employees share option scheme	442,557	-	442,557	-
Adjusted weighted average number of ordinary shares	6,281,715	2,925,266	6,281,715	2,925,266
<i>Diluted loss per ordinary share (sen)</i>	<u>(0.02)</u>	<u>(0.03)</u>	<u>(0.08)</u>	<u>(0.35)</u>

**B16 Authorisation for issue**

The quarterly report was authorised for issue by the Board in accordance with a resolution of the Directors on 26 August 2025.  
**ZEN TECH INTERNATIONAL BERHAD**