



ZEN TECH INTERNATIONAL BERHAD

REGISTRATION NO.: 200401027289(665797-D)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED
31 MARCH 2024**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 MARCH 2024

	Note	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
		31 March 2024	31 March 2023	31 March 2024	31 March 2023
		RM'000	RM'000	RM'000	RM'000
Revenue	B1	12,489	2,704	33,132	20,428
Cost of sales		(10,211)	(2,698)	(26,909)	(17,632)
Gross profit		2,278	6	6,223	2,796
Other Income		650	41	668	124
Administrative Expenses		(3,669)	(3,623)	(9,573)	(9,701)
Loss from Operations		(741)	(3,576)	(2,682)	(6,781)
Finance Costs		(79)	(22)	(230)	(63)
Loss before taxation		(820)	(3,598)	(2,912)	(6,844)
Taxation	B6	(75)	(75)	(225)	(152)
Loss for the financial Total comprehensive loss for the period		(895)	(3,673)	(3,137)	(6,996)
Profit / (Loss) attributable to:					
Owners of the company		(846)	(2,877)	(2,838)	(7,310)
Non-controlling interest		(49)	(796)	(299)	314
Profit / (Loss) for the period / year		(895)	(3,673)	(3,137)	(6,996)
Total Comprehensive Income / (Loss) attributable to:					
Owners of the company		(846)	(2,877)	(2,838)	(7,310)
Non-controlling interest		(49)	(796)	(299)	314
Total Comprehensive Income Profit / (Loss) for the period		(895)	(3,673)	(3,137)	(6,996)
Loss per share (sen)					
Basic	B15	(0.03)	(0.11)	(0.10)	(0.29)

Note:

The Condensed Consolidated Statement of Profit or Loss and Comprehensive Income should be read in conjunction with the Audited Annual Financial Statements for the year ended 30 June 2023 and the accompanying notes attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

	<i>Note</i>	<i>As at 31 March 2024 unaudited RM'000</i>	<i>As at 30 June 2023 audited RM'000</i>
ASSETS			
Non-Current Assets			
Goodwill in consolidation		6,319	6,319
Property, plant and equipment		48,971	50,582
Rights of Use Assets		1,921	2,375
Other investment		7,700	7,700
		<u>64,911</u>	<u>66,976</u>
Current Assets			
Inventories		4,139	2,262
Trade receivables		7,663	6,944
Other receivables, deposits and prepayments		2,974	6,358
Amount due from directors		-	-
Fixed deposit with a financial institution		47	47
Cash and bank balances		6,523	1,040
		<u>21,346</u>	<u>16,651</u>
TOTAL ASSETS		<u>86,257</u>	<u>83,627</u>
EQUITY AND LIABILITIES			
Attributable to Equity Holders of the Company			
Share capital		79,142	114,562
Reserve		14,704	14,704
Accumulated losses		(15,777)	(52,939)
		<u>78,069</u>	<u>76,327</u>
Non-controlling interest		(9,260)	(8,961)
		<u>68,809</u>	<u>67,366</u>
Non Current Liabilities			
Lease Liabilities		1,966	1,966
		<u>1,966</u>	<u>1,966</u>
Current liabilities			
Trade payables		6,720	7,198
Other payables and accruals		6,368	3,205
Amount due to directors		609	355
Lease Liabilities		138	411
Short Term Borrowings	B11	1,550	3,032
Current Tax Liabilities		97	94
		<u>15,482</u>	<u>14,295</u>
TOTAL EQUITY AND LIABILITIES		<u>86,257</u>	<u>83,627</u>
 Net assets per share attributable to ordinary equity holders of the Company (RM)			
		<u>0.03</u>	<u>0.03</u>

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Annual Financial Statements for the year ended 30 June 2023 and the accompanying notes attached to this interim financial report.

**INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE
FINANCIAL QUARTER ENDED 31 MARCH 2024**

	Share capital	Warrant Reserve	Non - Distributable Employee Share Option Reserve	Accumulated losses	Attributable to owners of the Company	Non- Controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2021.	64,536	-	-	(30,200)	34,336	(8,826)	25,510
Transaction with Owners							
Issuance of shares pursuant to the exercise of private placement	4,611	-	-	-	4,611	-	4,611
Realisation on disposal of subsidiaries	-	-	-	6,716	6,716	12	6,728
Total transactions with owners	4,611	-	-	6,716	11,327	12	11,339
Total comprehensive loss for the financial period	-	-	-	(6,375)	(6,375)	1,437	(4,938)
At 30 June 2022 / 1 July 2022 (audited)	69,147	-	-	(29,859)	39,288	(7,377)	31,911
Issuance of shares pursuant to the exercise of employees share option scheme	1,699	-	-	-	1,699	-	1,699
Issuance of shares pursuant to the exercise of private placement	9,701	-	-	-	9,701	-	9,701
Issuance of shares pursuant to the exercise of Rights Issue	24,253	-	-	-	24,253	-	24,253
Issuance of shares pursuant to the exercise of settlement of loan	8,146	-	-	-	8,146	-	8,146
Issuance of free detachable warrants pursuant to the exercise of rights issue	-	16,168	-	(14,552)	1,616	-	1,616
Exercise of detachable warrants	-	(1,616)	-	-	(1,616)	-	(1,616)
Issuance of shares pursuant to the exercise of detachable warrants	1,616	-	-	-	1,616	-	1,616
Total transactions with owners	45,415	14,552	-	(14,552)	45,415	-	45,415
Recognition of share option expenses	-	152	-	-	152	-	152
Total comprehensive loss for the financial period	-	-	-	(8,528)	(8,528)	(1,584)	(10,112)
At 30 June 2023 / 1 July 2023 (audited)	114,562	14,704	-	(52,939)	76,327	(8,961)	67,366
Capital Reduction	(40,000)	-	-	40,000	-	-	-
Issuance of shares pursuant to the exercise of employees share option scheme	654	-	-	-	654	-	654
Issuance of shares pursuant to the exercise of private placement	3,926	-	-	-	3,926	-	3,926
Total transactions with owners	(35,420)	-	-	40,000	4,580	-	4,580
Total comprehensive loss for the financial period	-	-	-	(2,838)	(2,838)	(299)	(3,137)
As at 31 March 2024	79,142	14,704	-	(15,777)	78,069	(9,260)	68,809

Note:
The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Statements for the year ended 30 June 2023 and the accompanying notes attached to this interim financial report.

**INTERIM FINANCIAL STATEMENTS
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR
THE FINANCIAL QUARTER ENDED 31 MARCH 2024**

	9 Months Ended 31 March 2024 unaudited RM'000	As At 30 June 2023 audited RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	(2,912)	(11,288)
Adjustments:		
Depreciation:		
Property, plant and equipment	2,268	2,710
Right-of-use assets	490	582
Impairment loss:		
- Other receivables	-	3,500
Bankers' Acceptance Interest	65	23
Lease Liability Interest	60	86
Hire Purchase Interest	-	17
Gain on modification of right-of-use assets	-	(36)
Gain on Disposal of PPE	-	(32)
Gain on Foreign exchange - unrealised	(18)	(13)
Interest Income	-	(9)
Share option expenses	-	152
Operating profit/(loss) before working capital changes	(47)	(4,308)
Net change in current assets	790	(10,442)
Net change in current liabilities	2,939	(2,774)
Cash used in operations	3,682	(17,524)
Income Tax Paid	(225)	(302)
Interest received	-	9
Interest paid	(125)	-
Net cash generated from/(used in) operating activities	3,332	(17,817)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceed from disposal of property, plant & equipment	-	445
Purchase of property, plant and equipment	(539)	(22,449)
Net cash generated from/(used in) investing activities	(539)	(22,004)
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of Bankers acceptance	-	4,204
Proceeds from Issuance of ESOS	653	1,699
Proceed from exercise of private placement	3,926	9,701
Proceeds from exercise of Right Issues	-	24,253
Proceed from exercise of warrants	-	1,617
Proceed from exercise of settlement of loan	-	8,145
Interest paid on Bankers' acceptance	(65)	(23)
Interest paid on lease liabilities	(60)	(86)
Interest paid on hire purchase	-	(17)
Repayment of Bankers' acceptance	(1,482)	(1,877)
Repayment of hire purchase	-	(444)
Repayment of lease liabilities	(273)	(603)
Repayment of Term Loan	-	(8,000)
Net cash generated from/(used in) financing activities	2,699	38,569
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	5,492	(1,252)
EFFECT OF CHANGE IN EXCHANGE RATE	18	13
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	383	1,622
CASH AND CASH EQUIVALENTS AT END OF PERIOD	5,893	383
Cash and Cash equivalents comprises:-		
Fixed Deposits with a financial institution	47	47
Cash and bank balances	6,523	1,040
Less: Bank Overdrafts	(677)	(704)
	5,893	383

Notes:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Annual Financial Statements for the financial year ended 30 June 2023 and the accompanying notes attached to this interim financial report.

A. EXPLANATORY NOTES PURSUANT TO MFRS 134 FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2024

A1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard 134 (MFRS 134): Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 (Appendix 9B part A) of the for the ACE Market and should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the unaudited consolidated financial statements.

The significant accounting policies and methods of computation adopted in the preparation of this interim financial report are consistent with those adopted in the audited financial statements of the Company for the financial year ended 30 June 2023. The adoption of these MFRSs and Amendments to MFRSs that have been issued but not yet effective and applicable to the Group and of the Company are not expected to have a material impact to the financial statements of the Group and of the Company.

MFRSs and Amendments to MFRSs

Effective for annual periods beginning on or after

Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate and Joint Venture	Deferred
Amendments to MFRS 112 International Tax Reform - Pillar Two Model Rule	Refer paragraph 98M of MFRS 112
Amendments to MFRS 121 Lack of Exchangeability	1-Jan-25
Amendments to MFRS 107 and MFRS 7 Supplier Finance Arrangements	1-Jan-25

A2 Auditors' Report

The auditors' report for the immediate preceding annual financial statements of the Group for the financial year ended 30 June 2023 is not subject to any qualification

A3 Seasonal or cyclical factors

The principal business operations of the Group were not affected by any seasonal and cyclical factors.

A4 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items of unusual nature, size or incidence which materially affecting assets, liabilities, equity, net income or cash flows of the Group for the financial period under review.

A5 Changes in Accounting Estimates

There were no changes in the estimates of amounts reported in the prior interim period of the current financial year or changes in the estimates of amounts reported in the prior financial years that have a material effect in the current quarter or financial year-to-date.

A6 Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares during the financial year-to-date under review: except for the changes in ordinary share capital as stated in note B8.

A7 Dividends Paid

No dividends were paid during the financial year-to-date.

A8 Segmental Reporting

(a) Segment Information is presented in respect of the Group's business segments which are based on the internal reporting structure presented to the management of the Company. The Group's principal segment businesses are Glove Manufacturing, Information Technology and Investment Holding.

	Individual		Cumulative	
	For the 3 months ended		For the 9 months ended	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
	RM'000	RM'000	RM'000	RM'000
TURNOVER				
Glove Manufacturing	12,158	8,493	32,356	13,046
Software & Books	331	466	776	1,056
Less: Adjustments / Eliminations	-	-	-	-
Total Consolidated Revenue	12,489	8,959	33,132	14,102

**A. EXPLANATORY NOTES PURSUANT TO MFRS 134 FOR THE FINANCIAL QUARTER ENDED
31 MARCH 2024**

	Individual		Cumulative	
	For the 3 months ended		For the 9 months ended	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
	RM'000	RM'000	RM'000	RM'000
RESULTS				
Glove Manufacturing	(163)	(1,212)	59	(831)
Investment Holdings	(980)	(1,050)	(2,344)	(2,589)
Software & Books	402	(1,314)	(397)	(3,361)
Total Losses	(741)	(3,576)	(2,682)	(6,781)
Less: Adjustments / Eliminations	-	-	-	-
Earnings / (Loss) before interest and tax	(741)	(3,576)	(2,682)	(6,781)
Interest Expenses	(79)	(22)	(230)	(63)
Profit / (Loss) before tax	(820)	(3,598)	(2,912)	(6,844)
Tax Expenses	(75)	(75)	(225)	(152)
Profit / (Loss) after tax	(895)	(3,673)	(3,137)	(6,996)

A9 Valuation of property, plant and equipment

The valuations of property plant and equipment have been brought forward without amendment from the previous annual financial statements.

A10 Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

A11 Capital commitments

Capital commitments of the Group in respect purchase of steel and stainless steel (for structural framework of the rubber glove manufacturing lines); purchase of other components to equip the manufacturing lines (i.e., auto-stripping machine, former holder track and former holder, conveyor chain tracks and conveyor chain, compressor, chiller, heating burner, infrared burner and motor); and building systems which enable the supply of utilities (i.e., electricity and water) and chlorination system to treat wastewater arising from manufacture of gloves, ovens and dipping tanks as at 30 September 2023 are as follows:

	RM'000
Approved and not contracted for	<u>500</u>

A12 Changes in contingent liabilities and contingent assets

The Group did not have any contingent liabilities, either secured or unsecured, or contingent assets as at 31 March 2024.

A13 Significant related party transactions

There were no items, transaction or event of a material and unusual nature which has arisen which would substantially affect the results of the Group and the Company for the period between 30 June 2023 and the date of this report.

A14 Subsequent Events

No significant events.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES BERHAD FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2024

B1 REVIEW OF GROUP PERFORMANCE

	Individual Quarter For the 3 months ended			Variance %	Cumulative Quarter For the 9 months ended			Variance %
	31-Mar-24	31-Mar-23			31-Mar-24	31-Mar-23		
	RM'000	RM'000			RM'000	RM'000		
Revenue	12,489	2,704	361.87%	33,132	20,428	62%		
Total Operating Expenses	(3,669)	(2,698)	35.99%	(9,573)	(17,632)	-46%		
Other Income	650	41	1485.37%	668	124	439%		
Loss from Operations	(741)	(3,576)	-79.28%	(2,682)	(6,781)	-60%		
Loss before tax	(820)	(3,598)	-77.21%	(2,912)	(6,844)	-57%		
Loss for the period after tax	(895)	(3,673)	-75.63%	(3,137)	(6,996)	-55%		

For the third quarter ended 31 March 2024, the group recorded revenue of RM11,067 million. The group recorded at loss before taxation of RM820 thousand during the third quarter ended 31 March 2024. The main contributor was the glove manufacturing segment which contributed RM12,489 million revenue and generated loss of RM163 thousand.

B2 FINANCIAL REVIEW OF PROFIT / (LOSS) BEFORE TAXATION FOR CURRENT QUARTER COMPARED WITH IMMEDIATE PRECEDING QUARTER

	Individual Quarter For the 3 months ended		Variance %
	31-Mar-24	31-Dec-23	
	RM'000	RM'000	
Revenue	12,489	11,344	10.09%
Total Operating Expenses	(3,669)	(3,008)	21.97%
Other Income	650	5	12900%
Loss from Operations	(741)	(881)	-15.89%
Loss before tax	(820)	(950)	-13.68%
Loss for the period after tax	(895)	(1,025)	-12.68%

B3 Current Year Prospects

The glove manufacturing segment had contributed profit for the group during the interim period ending 31 December 2023. We are expecting an upward trend in the glove business as the the Average selling price is increasing during the current financial period.

B4 Profit forecast or profit guarantee

No profit forecast or profit guarantee was published.

B5 Profit / (Loss) Before Tax

The profit / (loss) before tax is stated after charging / (crediting)

	Individual Quarter For the 3 months ended		Cumulative Quarter For the 6 months ended	
	31-Mar-24 RM'000	31-Mar-23 RM'000	31-Mar-24 RM'000	31-Mar-23 RM'000
Profit before tax is arrived at after charging:				
Finance costs:				
- lease Liabilities		(42)	(60)	(8)
- borrowings		(38)	(65)	(6)
Depreciation				
- property, plant & equipment		(1,178)	(2,268)	(225)
- right-of-use assets		(276)	(490)	(48)
and after Crediting:				
Gain on foreign exchange				
- realised	4	-	18	-

B6 Taxation

For both the current quarter as well as financial year-to-date, tax is calculated on estimated assessable profits for the financial year.

B7 Quoted securities

There were no acquisitions or disposals of quoted securities during the current quarter and financial year-to-date.

B8 Unquoted securities

There were no acquisitions or disposals of unquoted securities during the current quarter and financial year-to-date.

B9 Corporate proposals

On behalf of the Board of Directors of ZTIB, TA Securities Holdings Berhad had made an announcement on 4 December 2023 that the Company proposes to undertake a proposed private placement of up to 10% of the total number of issued shares of the Company to third party investors to be identified later and at an issue price to be determined later. Bursa Securities had, vide its letter dated 22 December 2023, approved the listing and quotation of up to 429,177,000 Placement Shares to be issued pursuant to the Private Placement.

The first tranche of the Private Placement was completed on 7 March 2024 following the listing and quotation of 260,000,000 shares on the Ace Market of Bursa Malaysia Securities Berhad, at an issue price of RM0.0151 per Placement Share.

Save as disclosed above, there were other corporate proposals announced and/or not implemented as at date of the report

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES BERHAD FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2024

B10 Utilisation of Proceed Raised from Private Placement

No	Utilisation of proceeds	Proceed from the completion of 1st Trench of Private Placement	Utilisation	Balance	Expected timeframe for utilisation from completion of Proposed Private Placement
		(RM'000)	(RM'000)	(RM'000)	
1	Repayment of bank borrowings	2,109	-	2,109	Within 12 months
2	Working capital for the Glove Business	1,702	-	1,702	Within 12 months
3	Estimated expenses for the Proposed Private Placement ⁽²⁾	115	(115.00)	-	Immediate
		3,926	(115.00)	3,811	

B11 Short Term Borrowings

The Group borrowings and debt securities which are denominated in Ringgit Malaysia as at 31 March 2023 are as below:

	As at 31-Mar-24	As At 31-Mar-23
Secured		
Bank Overdraft	645	496
Bankers Acceptance	905	-
Total Short Term Borrowings	<u>1,550</u>	<u>496</u>

B12 Off Balance sheet Financial instruments

There were no off balance sheet financial instruments as at the date of this report.

B13 Changes in Material Litigation

- a) On 16 July 2020, the Company was served with a Writ and Statement of Claim by its former Non-Independent and Non-Executive Director, Mohd Anuar bin Mohd Hanadzlah ("the Plaintiff"). The Plaintiff claimed that Zen Tech International Berhad ("Zen Tech") had made defamatory statements against the Plaintiff for, among others its announcement in Bursa Malaysia Securities Berhad ("Bursa") over the suspension of the Plaintiff from his position in Zen Tech due to the alleged abuse of power and misconduct pending the outcome from the Investigative Working Group. Zen Tech had attempted to strike out the said Writ by its application under Order 18 Rule 19 of the Rules of Court 2012 which was then dismissed by the Kuala Lumpur High Court. At present, Zen Tech is appealing to the Court of Appeal to reverse the High Court decision on the merit that the announcement in Bursa was made in compliance and aligned to the requirements of Bursa. On 2 December 2022, the Court of Appeal has dismissed the Kuala Lumpur High Court's dismissal application that was filed by Zen Tech to strike out the Plaintiff's Writ and Statement of claim with costs of RM5,000. The Kuala Lumpur High Court has fixed the matter for trial on 22 June 2022 to 24 June 2022. The initially scheduled trial dates by the Kuala Lumpur High Court on 22 June 2022 to 24 June 2022 has been adjourned by the Kuala Lumpur High Court due to the change of trial Judge and to pave the way for numerous pre 2020 cases which are yet to be tried. The case management date is fixed on 8 September 2022 for parties to fix trial dates. The trial is fixed on 4 June 2024 to 7 June 2024 and the final case management is also fixed on 7 May 2024. The solicitors of Zen Tech are of the view that Zen Tech has a good chance and merit in its defence and Zen Tech will proceed to defend in the Civil
- b) The Company has appointed a solicitor to commence a legal proceeding against Goh Poh Seng and World Gloves International Group Sdn Bhd ("WGIG") to recover the refund of RM1,000,000 which was initially paid by Zen Tech for the purchase of shares from WGIG. As such, the above matter is currently ongoing at the Kuala Lumpur High Court whereby the High Court has fixed a case management on 30 September 2022 to update the Court on the status of filing of documents. On 27 October 2022, the Company has obtained judgement amounted to RM1,018,760.27 against both Defendants and are currently in the process of executing the said judgement where a bankruptcy action and winding petition is being taken out against both parties respectively.
- c) On 27 June 2023, the Company entered into a conditional sale of shares agreement with Lim Khai Guan for the acquisition of 1,250 DS Agriculture Plantation Sdn. Bhd. ("DS Agri") shares representing 25% equity interest in DS Agri for a purchase consideration of RM5,500,000 to be satisfied entirely via cash. Included in deposit is an amount of RM3,000,000 (2022: RM NIL) deposit paid for the acquisition of 1,250 DS Agri shares. On 25 July 2023, the Company had delivered a termination notice to Lim Khai Guan to terminate the SSA with immediate effect. Consequently, the SSA shall be aborted. On 27 September 2023, the Company has been served with a Writ of Summon and Statement of Claimed dated 27 September 2023 from Messrs Sodhi Chambers, the solicitor acting on behalf of Lim Khai Guan to forfeit and claim the deposit sum of RM3,000,000 in regards to the SSA. On 28 July 2023, the Company has appointed a solicitor to defend the Writ of Summon and Statement of Claimed that has been served to the Company. The Company's Solicitor have filed the Memorandum of Appearance on 12 October 2023 and in the midst of preparing the statement of Defence and to file a Counter Claim against Lim Khai Guan in this matter. Hearing has been fixed for 26 February 2024.

B14 Dividend payable

No interim ordinary dividend has been declared for the financial period under review.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES BERHAD FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2024

B15 Earnings per share

The basic/diluted earnings per share are computed based on the net profit attributable to ordinary shareholders and the weighted average/adjusted weighted average number of ordinary shares outstanding during the year as follows:

	Current Quarter		Cumulative Quarter	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
Basic / Diluted Profit/(loss) attributable to the shareholders of the Company (RM'000)	(846)	(2,877)	(2,838)	(7,310)
Weighted average number of ordinary shares in issue ('000)	2,925,266	2,533,009	2,925,266	2,533,009
<i>Basic earnings/(loss) per ordinary share (sen)</i>	<u>(0.03)</u>	<u>(0.11)</u>	<u>(0.10)</u>	<u>(0.29)</u>

B16 Authorisation for issue

The quarterly report was authorised for issue by the Board in accordance with a resolution of the Directors on 27 May 2024

ZEN TECH INTERNATIONAL BERHAD