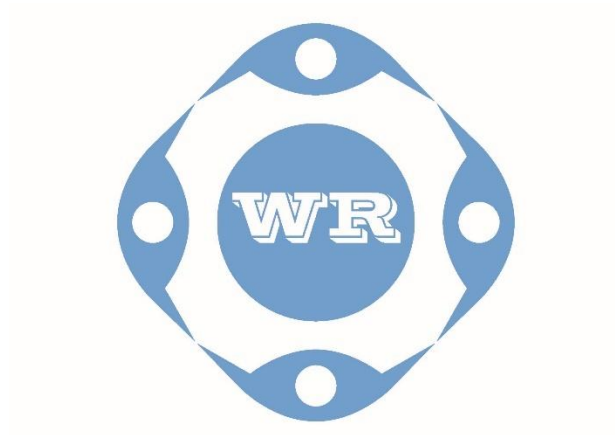




WEST RIVER BERHAD

Registration No. 202301037127 (1531050-H)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2025

M & A Securities Sdn Bhd (“**M & A**”), being the Sponsor, was responsible for the admission of West River Berhad on the ACE Market of Bursa Malaysia Securities Berhad on 5 May 2025. M & A assumes no responsibility for the contents of this unaudited interim financial report for the first quarter ended 31 March 2025.

WEST RIVER BERHAD

Registration No. 202301037127 (1531050-H)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2025⁽¹⁾

		<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
		Unaudited	Unaudited	Unaudited	Unaudited
		Current	Preceding	Current	Preceding
		Quarter	Corresponding	Year-to-	Year-to-
			Quarter ⁽²⁾	date	date ⁽²⁾
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
	Note	RM'000	RM'000	RM'000	RM'000
Revenue		24,898	N/A	24,898	N/A
Cost of sales		(21,060)	N/A	(21,060)	N/A
Gross profit		3,838	N/A	3,838	N/A
Other income		86	N/A	86	N/A
Administrative expenses ⁽³⁾		(1,451)	N/A	(1,451)	N/A
Other operating expenses		(90)	N/A	(90)	N/A
Profit from operations		2,383	N/A	2,383	N/A
Finance costs		(80)	N/A	(80)	N/A
Profit before tax	B12	2,303	N/A	2,303	N/A
Tax expenses	B5	(779)	N/A	(779)	N/A
Profit after tax / Total comprehensive income		1,524	N/A	1,524	N/A
Basic and diluted earnings per share ("EPS") (sen) ⁽⁴⁾	B11	0.53	N/A	0.53	N/A

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 10 April 2025 in relation to its initial public offering ("IPO") ("Prospectus") and the accompanying explanatory notes attached to this interim financial report.
- (2) This interim financial report being announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements"). There are no comparative figures for the preceding corresponding quarter and period-to-date as there is no interim financial report was prepared for the comparative financial period concerned.
- (3) Administrative expenses included non-recurring listing expenses of approximately RM0.68 million in the current financial quarter under review.
- (4) Basic and diluted EPS is calculated based on the Company's enlarged issued share capital of 286,160,000 ordinary shares ("Shares") before the IPO. Diluted EPS is equivalent to the basic EPS as there were no potential dilutive securities in issue during the financial quarter under review (refer to Note B11).

N/A Not applicable.

WEST RIVER BERHAD

Registration No. 202301037127 (1531050-H)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2025⁽¹⁾**

		Unaudited As at 31.03.2025 RM'000	Audited As at 31.12.2024 RM'000
	Note		
ASSETS			
Non-current assets			
Property, plant and equipment		1,187	1,249
Investment properties		5,840	5,867
Total non-current assets		7,027	7,116
Current assets			
Inventories		190	19
Trade receivables		41,429	44,785
Other receivables, deposits and prepayments		700	437
Contract assets		22,222	18,473
Cash, bank balances and fixed deposits		6,109	7,218
Total current assets		70,650	70,932
TOTAL ASSETS		77,677	78,048
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		20,031	20,031
Merger reserve		(18,525)	(18,525)
Retained earnings		31,920	30,396
TOTAL EQUITY		33,426	31,902
Non-current liabilities			
Bank borrowings	B8	7,148	9,846
Lease liabilities		374	421
Total non-current liabilities		7,522	10,267
Current liabilities			
Trade payables		31,738	31,605
Other payables, accruals and deposits received		2,586	2,111
Bank borrowings	B8	831	719
Lease liabilities		192	192
Contract liabilities		868	222
Tax payable		514	1,030
Total current liabilities		36,729	35,879
TOTAL LIABILITIES		44,251	46,146
TOTAL EQUITY AND LIABILITIES		77,677	78,048
Net assets per share (RM)⁽²⁾			
		0.12	0.11

WEST RIVER BERHAD

Registration No. 202301037127 (1531050-H)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS
AT 31 MARCH 2025⁽¹⁾ (CONT'D)****Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share is calculated based on the Company's enlarged issued share capital of 286,160,000 Shares before the IPO (refer to Note B11).

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WEST RIVER BERHAD

Registration No. 202301037127 (1531050-H)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2025⁽¹⁾**

	Share Capital RM'000	Merger Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
Balance as at 1 January 2025 (Audited)	20,031	(18,525)	30,396	31,902
Net profit/Total comprehensive income for the financial period	-	-	1,524	1,524
Balance as at 31 March 2025 (Unaudited)	20,031	(18,525)	31,920	33,426

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

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WEST RIVER BERHAD

Registration No. 202301037127 (1531050-H)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FIRST QUARTER ENDED 31 MARCH 2025⁽¹⁾

	Unaudited Current Year-to- date 31.03.2025 RM'000	Unaudited Preceding Year-to- date ⁽²⁾ 31.03.2024 RM'000
Cash flow from operating activities		
Profit before tax	2,303	N/A
Adjustment for: -		
Depreciation of property, plant and equipment	63	N/A
Depreciation of investment properties	27	N/A
Finance costs	80	N/A
Interest income	(30)	N/A
Operating profit before working capital changes	2,443	N/A
<u>Changes in working capital:</u>		
Inventories	(172)	N/A
Trade and other receivables	3,093	N/A
Trade and other payables	607	N/A
Contract assets	(3,749)	N/A
Contract liabilities	647	N/A
Cash generated from operations	2,869	N/A
Interest received	30	N/A
Income tax paid, net	(1,295)	N/A
Net cash generated from operating activities	1,604	N/A
Cash flow from investing activity		
Acquisition of property, plant and equipment	(1)	N/A
Net cash used in investing activity	(1)	N/A
Cash flow from financing activities		
Drawdown from bank borrowings, net	(2,585)	N/A
Repayment of lease liabilities, net	(48)	N/A
Term loan interest paid	(71)	N/A
Lease liabilities interest paid	(8)	N/A
Net cash used in financing activities	(2,712)	N/A
Net decrease in cash and cash equivalents	(1,109)	N/A
Cash and cash equivalents at beginning of financial period	6,968	N/A
Cash and cash equivalents at end of financial period	5,859	N/A
Cash and cash equivalents comprised of:		
Cash and bank balances	948	N/A
Fixed deposits with licensed banks	5,161	N/A
	6,109	N/A
Less:		
Fixed deposits pledged to licensed banks	(250)	N/A
	5,859	N/A

WEST RIVER BERHAD

Registration No. 202301037127 (1531050-H)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FIRST QUARTER ENDED 31 MARCH 2025⁽¹⁾ (CONT'D)**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) This interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period-to-date as there is no interim financial report was prepared for the comparative financial period concerned.

N/A Not applicable.

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WEST RIVER BERHAD

Registration No. 202301037127 (1531050-H)

(Incorporated in Malaysia)

PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial report of West River and its subsidiaries (“Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 and Appendix 9B of the Listing Requirements.

This interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period-to-date as there is no interim financial report was prepared for the comparative financial period concerned.

The interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the preparation of the Accountants’ Report as disclosed in the Prospectus dated 10 April 2025 in relation to its IPO, except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

Effective for annual periods beginning on or after 1 January 2026

- *Amendments to MFRS 9, ‘Financial Instruments’ and MFRS 7, ‘Financial Instruments: Disclosures’ – Amendments to the Classification and Measurement of Financial Instruments*
- *Amendments to MFRS 1, ‘First-time Adoption of Malaysian Financial Reporting Standards’, MFRS 7, ‘Financial Instruments: Instruments: Disclosures’, MFRS 9, ‘Financial Instruments’, MFRS 10, ‘Consolidated Financial Statements’ and MFRS 107, ‘Statement of Cash Flows’*

Effective for annual periods beginning on or after 1 January 2027

- *MFRS 18, ‘Presentation and Disclosure in Financial Statements’*
- *MFRS 19, ‘Subsidiaries without Public Accountability: Disclosure’*

Deferred to a date to be determined by the MASB

- *Amendments to MFRS 10, ‘Consolidated Financial Statements’ and MFRS 128, ‘Investments in Associates and Joint Ventures’ – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group plans to apply the abovementioned MFRS, amendments to MFRS and IC Interpretations, where applicable to the Group, from the beginning of the financial year where they become effective.

The initial application of the abovementioned new MFRSs, amendments/improvements to MFRSs and new IC Interpretations, where applicable, are not expected to have any material financial impact to the financial statements of the Group.

WEST RIVER BERHAD

Registration No. 202301037127 (1531050-H)

(Incorporated in Malaysia)

PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONT’D)**A3. AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors’ report for the preceding financial year ended 31 December 2024 was issued without any qualifications.

A4. SEASONAL OR CYCLICAL FACTORS

The nature of the Group’s business was not subject to any seasonal and cyclical factors during the current financial quarter and financial period-to-date under review.

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no material and unusual items affecting assets, liabilities, equity, net income or cash flows during the financial quarter and financial period-to-date under review.

A6. MATERIAL CHANGES IN ESTIMATES

There were no material changes in accounting estimates during the current financial quarter and financial period-to-date under review.

A7. DEBT AND EQUITY SECURITIES

Save as disclosed in Note A11, there was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

A8. DIVIDEND PAID

There were no dividends paid during the financial quarter under review.

A9. SEGMENTAL INFORMATION

The segmental reporting of the Group’s revenue for the financial period is as follows:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Unaudited 31.03.2025 RM’000	Unaudited 31.03.2024⁽¹⁾ RM’000	Unaudited 31.03.2025 RM’000	Unaudited 31.03.2024⁽¹⁾ RM’000
Revenue by business segments				
Provision of electrical engineering and ACMV services	23,094	N/A	23,094	N/A
Provision of intelligent building solutions	1,772	N/A	1,772	N/A
Manufacturing of electrical panels and distribution boards	32	N/A	32	N/A
	24,898	N/A	24,898	N/A

WEST RIVER BERHAD

Registration No. 202301037127 (1531050-H)

(Incorporated in Malaysia)

PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONT’D)

A9. SEGMENTAL INFORMATION (CONT’D)

Notes:

- (1) This interim financial report for the first quarter ended 31 March 2025 being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period-to-date as there is no interim financial report was prepared for the comparative financial period concerned.

N/A Not applicable

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation of property, plant and equipment in the current financial quarter under review.

A11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE REPORTING PERIOD

Save as disclosed below, there were no other material events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report:

IPO

On 10 April 2025, the Company issued the Prospectus for the IPO in conjunction with the Company’s listing on the ACE Market of Bursa Securities comprising:

- (i) Public issue of 71,540,000 new Shares in the following manner:
- 17,885,000 new Shares available for application by the Malaysian Public;
 - 8,942,500 new Shares available for application by the eligible Directors and employees, and persons who have contributed to the success of the Group;
 - 44,712,500 new Shares available by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry;
- and
- (ii) Offer for sale of 35,770,000 existing Shares by way of private placement to selected investors.

at an issue price of RM0.39 per Share.

The listing and quotation of the Company’s enlarged issued share capital comprising 357,700,000 Shares on the ACE Market of Bursa Securities was completed on 5 May 2025.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current financial quarter under review.

A13. CONTINGENT ASSETS OR CONTINGENT LIABILITIES

There were no contingent assets and contingent liabilities as at the date of this interim financial report.

WEST RIVER BERHAD

Registration No. 202301037127 (1531050-H)

(Incorporated in Malaysia)

PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONT’D)**A14. CAPITAL COMMITMENTS**

There were no material capital commitments incurred or known to be incurred for the current financial quarter under review.

A15. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no related party transactions in the current financial quarter under review.

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WEST RIVER BERHAD

Registration No. 202301037127 (1531050-H)

(Incorporated in Malaysia)

PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1. REVIEW OF PERFORMANCE**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2024 ⁽¹⁾ RM'000	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2024 ⁽¹⁾ RM'000
Revenue	24,898	N/A	24,898	N/A
Gross profit	3,838	N/A	3,838	N/A
Profit before tax	2,303	N/A	2,303	N/A
Profit after tax	1,524	N/A	1,524	N/A

Notes:

- (1) This interim financial report for the first quarter ended 31 March 2025 being financial report being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period-to-date as there is no interim financial report was prepared for the comparative financial period concerned.

N/A Not applicable.

The Group recorded revenue of RM24.90 million for the current financial quarter ended 31 March 2025 mainly derived from the Group's provision of electrical engineering and ACMV services segment, which contributed to RM23.09 million or 92.75% of the total Group's total revenue.

The Group registered a profit before tax of RM2.30 million in the current financial quarter after deducting expenses which are mainly attributed to staff costs and directors' remuneration, listing expenses attributable to the IPO, depreciation of property, plant and equipment and investment properties.

The Group registered a profit after tax of RM1.52 million in the current financial quarter after deducting tax expenses of RM0.79 million.

B2. COMPARISON WITH IMMEDIATE-PRECEDING QUARTER'S RESULTS

	<u>Individual Quarter</u>		<u>Variance</u>	
	Unaudited Current Quarter 31.03.2025 RM'000	Unaudited Preceding Quarter 31.12.2024 RM'000	RM'000	%
Revenue	24,898	34,454	(9,556)	-27.74%
Gross profit	3,838	5,293	(1,455)	-27.49%
Profit before tax	2,303	4,006	(1,703)	-42.51%
Profit after tax	1,524	3,217	(1,693)	-52.63%

WEST RIVER BERHAD

Registration No. 202301037127 (1531050-H)

(Incorporated in Malaysia)

PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B2. COMPARISON WITH IMMEDIATE-PRECEDING QUARTER'S RESULTS (CONT'D)

The Group's revenue decreased by RM9.56 million or 27.74% to RM24.90 million in the current financial quarter ended 31 March 2025, compared to RM34.45 million in the preceding financial quarter ended 31 December 2024. The decline in revenue was mainly due to a decrease of RM9.57million or 29.30% in revenue from the provision of electrical engineering and ACMV services, reflecting a slowdown in project execution during the financial quarter under review, partly attributable to the higher number of public holidays, particularly Chinese New Year and Hari Raya Aidilfitri.

As a result, the Group's PBT decreased by RM1.70 million or 42.51% to RM2.30 million in the current financial quarter ended 31 March 2025, compared to RM4.00 million in the preceding financial quarter. The contraction in PBT was largely driven by the lower revenue base, as fixed overheads remained relatively constant despite the softer topline performance.

B3. PROSPECTS AND OUTLOOK FOR THE CURRENT FINANCIAL YEAR

The Group remains positive on the outlook of the Mechanical and Electrical ("M&E") engineering industry in Malaysia, supported by sustained investments in infrastructure, commercial developments, and public sector projects. The industry continues to demonstrate resilience and steady demand, creating a favourable environment for M&E service providers.

Following the Malaysian Government's commitment in Budget 2025, with RM86 billion earmarked for infrastructure and innovation, the Group anticipates a steady flow of opportunities in both public and private sector projects. This is further supported by the national economic projection of 4.5% to 5.5% GDP growth, which provides a stable environment for business expansion.

As outlined in Section 6.7 of the Prospectus dated 10 April 2025, the Group's strategic roadmap includes plans to expand its manufacturing and warehousing capacity, as well as to strengthen its business development capabilities. While implementation of these initiatives has not yet commenced, preparatory steps are underway to assess feasibility, secure appropriate resources, and align operational priorities to support future growth.

Management remains proactive in addressing external challenges, including cost fluctuations in materials and potential supply chain disruptions. The Group continues to explore supplier diversification and bulk procurement strategies to mitigate such risks and ensure project cost-efficiency.

Moving forward, the Group will continue to build on its track record, deepen client relationships, and focus on operational excellence to capture a greater share of Malaysia's growing M&E engineering market.

WEST RIVER BERHAD

Registration No. 202301037127 (1531050-H)

(Incorporated in Malaysia)

PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT**

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

B5. INCOME TAX EXPENSE

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2024 ⁽¹⁾ RM'000	Unaudited 31.03.2025 RM'000	Unaudited 31.03.2024 ⁽¹⁾ RM'000
Income tax expense	779	N/A	779	N/A
Effective tax rate (%)	33.83	N/A	33.83	N/A
Statutory tax rate (%)	24.00	N/A	24.00	N/A

Notes:

- (1) This interim financial report for the first quarter ended 31 March 2025 being financial report being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period-to-date as there is no interim financial report was prepared for the comparative financial period concerned.

N/A Not applicable.

The Group's effective tax rate was higher than the statutory tax rate mainly due to certain non-deductible expenses, including non-recurring listing expenses.

B6. STATUS OF CORPORATE PROPOSALS

There were no other corporate proposals announced but not implemented as at the date of this interim financial report.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**B7. UTILISATION PROCEEDS FROM IPO**

In conjunction with the IPO, the Company will raise gross proceeds from the public issue amounting to RM27.90 million.

Description of utilisation ⁽¹⁾	Proposed Utilisation RM'000	Actual Utilisation ⁽²⁾ RM'000	Estimated timeframe for utilisation from the Listing date
Purchase of land and construction of new manufacturing factory cum warehouse	10,000	-	Within 36 months
Repayment of borrowings	5,600	-	Within 12 months
General working capital	7,801	-	Within 12 months
Listing expenses	4,500	-	Within 1 month
Total	27,901	-	

Notes:

- (1) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus dated 10 April 2025.
- (2) The listing exercise was still pending completion as at the end of the current financial quarter under review. Accordingly, no proceeds were raised or utilised by the Group during the quarter. The Company was subsequently listed on the ACE Market of Bursa Securities on 5 May 2025, after the end of the financial quarter ended 31 March 2025.

N/A Not applicable.

B8. BANK BORROWINGS

The Group's bank borrowings were as follows:

	Unaudited As at 31.03.2025 RM'000	Audited As at 31.12.2024 RM'000
<u>Non-current</u>		
Term loans	7,148	9,846
<u>Current</u>		
Term loans	831	719
Total	7,979	10,565

The bank borrowings are secured and denominated in Ringgit Malaysia.

B9. MATERIAL LITIGATION

As at the date of this report, there is no material litigation by or against involving the Group.

WEST RIVER BERHAD

Registration No. 202301037127 (1531050-H)

(Incorporated in Malaysia)

PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**B10. DIVIDEND**

No dividend has been proposed or declared by the Board of Directors for the current financial quarter under review.

B11. EARNINGS PER SHARE

The basic and diluted EPS for the current quarter and financial period-to-date are computed as follows:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Unaudited</u> <u>31.03.2025</u>	<u>Unaudited</u> <u>31.03.2024⁽¹⁾</u>	<u>Unaudited</u> <u>31.03.2025</u>	<u>Unaudited</u> <u>31.03.2024⁽¹⁾</u>
Profit attributable to the Owners of the Company (RM'000)	1,524	N/A	1,524	N/A
Number of ordinary shares ('000)	286,160	N/A	286,160	N/A
Basic and diluted EPS (sen) ⁽²⁾	0.53	N/A	0.53	N/A

Notes:

- (1) This interim financial report for the first quarter ended 31 March 2025 being financial report being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period-to-date as there is no interim financial report was prepared for the comparative financial period concerned.
- (2) Basic and diluted EPS is calculated based on the Company's enlarged issued share capital of 286,160,000 ordinary shares before the IPO of the Company. Diluted EPS is equivalent to the basic EPS as there were no potential dilutive securities in issue during the financial quarter under review.

N/A Not applicable.

WEST RIVER BERHAD

Registration No. 202301037127 (1531050-H)

(Incorporated in Malaysia)

PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**B12. NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Unaudited 31.03.2025	Unaudited 31.03.2024⁽¹⁾	Unaudited 31.03.2025	Unaudited 31.03.2024⁽¹⁾
	RM'000	RM'000	RM'000	RM'000
Profit before tax is arrived at after charging:				
Depreciation of property, plant and equipment	63	N/A	63	N/A
Depreciation of investment properties	27	N/A	27	N/A
Finance costs	80	N/A	80	N/A
<u>Expenses included in cost of sales:</u>				
Rental of premises ⁽²⁾	36	N/A	36	N/A
and after crediting:				
Rental income	(54)	N/A	(54)	N/A
Interest income	(30)	N/A	(30)	N/A

Notes:

(1) This interim financial report for the first quarter ended 31 March 2025 being financial report being announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and period-to-date as there is no interim financial report was prepared for the comparative financial period concerned.

(2) These amounts represent short-term leases and leases for low value underlying assets under MFRS 16.

N/A Not applicable.

BY ORDER OF THE BOARD**WEST RIVER BERHAD****DATE: 23 MAY 2025**