VSTECS BERHAD
[Registration No: 199501021835 (351038-H)]
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

	Note	As At 30/09/2026 RM'000	As At 31/12/2025 RM'000
ASSETS			
Plant and equipment		8,201	8,316
Right-of-use assets		679	2,331
Intangible asset		571	571
Investment in an associate	22	-	24,480
Investment in a joint venture		13,222	13,116
Other investments		90	122
Deferred tax assets		15,694	14,848
Total non-current assets		38,457	63,784
Inventories		422,364	269,440
Receivables, deposits and prepayments	18 (b)	751,180	666,656
Tax recoverable		146	26
Cash and cash equivalents	18 (a)	85,380	88,971
Assets classified as held for sale	22	25,448	-
Total current assets		1,284,518	1,025,093
TOTAL ASSETS		1,322,975	1,088,877
EQUITY			
Share capital		90,000	90,000
Reserves		538,438	483,466
Total equity attributable to owners of the Company		628,438	573,466
LIABILITIES			
Borrowings	23	-	25
Lease liabilities		196	352
Total non-current liabilities		196	377
Borrowings	23	69,063	21,050
Lease liabilities		606	2,098
Payables and accruals		610,478	480,168
Tax payable		14,194	11,718
Total current liabilities		694,341	515,034
Total liabilities		694,537	515,411
TOTAL EQUITY AND LIABILITIES		1,322,975	1,088,877
Net assets per share attributable to owners of the Company (RM)		0.59	0.54

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial statements.

VSTECS BERHAD
[Registration No: 199501021835 (351038-H)]
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2026

	Note	Individual Quarter Three Months Ended		Cumulative Quarter Nine Months Ended	
		30/09/2026	30/09/2025	30/09/2026	30/09/2025
		RM'000	RM'000	RM'000	RM'000
Revenue		1,133,917	991,943	3,259,038	2,502,480
Cost of sales		(1,067,966)	(930,702)	(3,072,933)	(2,344,654)
Gross profit		65,951	61,241	186,105	157,826
Distribution expenses		(20,968)	(19,622)	(57,323)	(51,192)
Administrative expenses		(10,053)	(8,705)	(28,903)	(24,342)
Net gain/(loss) on impairment of financial instruments		4,238	(2,033)	3,018	(4,685)
Other income/(expense)	17	1,943	2,271	6,117	2,137
Results from operating activities		41,111	33,152	109,014	79,744
Finance income		334	648	2,281	2,392
Finance costs		(611)	(195)	(997)	(291)
Net finance income		(277)	453	1,284	2,101
Share of profit of equity-accounted associate, net of tax		(288)	1,222	968	2,698
Share of profit of equity-accounted joint venture, net of tax		143	142	456	459
Profit before tax		40,689	34,969	111,722	85,002
Tax expense	21	(10,385)	(9,191)	(28,227)	(21,305)
Profit for the period		30,304	25,778	83,495	63,697
Other comprehensive income, net of tax					
Items that are or may be reclassified subsequently to profit or loss					
Foreign currency translation differences for foreign operation		1	-	2	(1)
Total comprehensive income for the period attributable to owners of the Company		30,305	25,778	83,497	63,696
Earnings per share attributable to owners of the Company:					
Basic (sen)	26	2.8	2.4	7.8	6.0
Diluted (sen)		N/A	N/A	N/A	N/A

Notes:
N/A Not applicable

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial statements.

VSTECS BERHAD
[Registration No: 199501021835 (351038-H)]
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR NINE MONTHS ENDED 30 SEPTEMBER 2026

	<- Attributable to owners of the Company - >						
	Share Capital RM'000	Treasury Shares RM'000	Translation Reserve RM'000	Distributable Retained Earnings RM'000	Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
At 1 January 2025	90,000	(1,948)	-	414,347	502,399	-	502,399
Foreign currency translation differences for foreign operation	-	-	(1)	-	(1)	-	(1)
Profit for the period/ Total comprehensive income for the period	-	-	-	63,697	63,697	-	63,697
Dividends to owners of the Company	-	-	-	(17,471)	(17,471)	-	(17,471)
At 30 September 2025	90,000	(1,948)	(1)	460,573	548,624	-	548,624
At 1 January 2026	90,000	(1,948)	(3)	485,417	573,466	-	573,466
Foreign currency translation differences for foreign operation	-	-	2	-	2	-	2
Profit for the period/ Total comprehensive income for the period	-	-	-	83,495	83,495	-	83,495
Dividends to owners of the Company	-	-	-	(28,525)	(28,525)	-	(28,525)
At 30 September 2026	90,000	(1,948)	(1)	540,387	628,438	-	628,438

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial statements.

VSTECS BERHAD
[Registration No: 199501021835 (351038-H)]
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR NINE MONTHS ENDED 30 SEPTEMBER 2026

	Note	Nine Months Ended 30/09/2026 RM'000	30/09/2025 RM'000
Cash Flows from Operating Activities			
Profit before tax		111,722	85,002
Adjustments for:			
Non-cash items		1,220	6,245
Non-operating items		(2,708)	(5,258)
Operating profit before changes in working capital		110,234	85,989
Change in inventories		(154,566)	(59,953)
Change in receivables, deposits and prepayment		(80,189)	(168,949)
Change in payables and accruals		140,150	119,433
Cash generated from/(used in) operations		15,629	(23,480)
Tax paid		(26,717)	(19,938)
Net cash used in operating activities		(11,088)	(43,418)
Cash Flows from Investing Activities			
Acquisition of plant and equipment	13	(1,972)	(5,764)
Proceeds from disposal of plant and equipment		1	128
Dividend income from an associate		-	320
Dividend income from a joint venture		350	350
Net cash used in investing activities		(1,621)	(4,966)
Cash Flows from Financing Activities			
Proceed from borrowings	23	48,250	40,700
Interest received		2,281	2,289
Interest paid		(997)	(291)
Repayment of hire purchase liabilities		(262)	(384)
Payment of lease liabilities		(1,648)	(1,522)
Dividend paid	7	(38,508)	(27,454)
Net cash from financing activities		9,116	13,338
Net decrease in cash and cash equivalents		(3,593)	(35,046)
Effect of exchange rate fluctuations on cash held		2	(1)
Cash and cash equivalents at beginning of period		88,971	106,370
Cash and cash equivalents at end of period		85,380	71,323
Cash and cash equivalents comprise the following:			
Cash and bank balances		85,380	71,323

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2026

PART A EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134: INTERIM FINANCIAL REPORTING

1. Basis of preparation

These condensed consolidated interim financial statements have been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS 134, *Interim Financial Reporting* in Malaysia and with IAS 34, *Interim Financial Reporting*. They do not include all the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 31 December 2025.

The consolidated financial statements of the Group as at and for the financial year ended 31 December 2025 are available upon request from the Company's registered office at: Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur, Wilayah Persekutuan.

2. Material accounting policies

The accounting policies applied by the Group in these condensed consolidated interim financial statements are consistent with the audited financial statements for the financial year ended 31 December 2025, except with the adoption of the following:

MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements – Volume 11:
  - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
  - Amendments to MFRS 7, *Financial Instruments: Disclosures*
  - Amendments to MFRS 9, *Financial Instruments*
  - Amendments to MFRS 10, *Consolidated Financial Statements*
  - Amendments to MFRS 107, *Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*

The adoption of the above amendments is not expected to have material financial impact to the financial statements of the Group.

3. Seasonal or cyclical factors

The Group's operations were not significantly affected by seasonal or cyclical factors.

4. Unusual items

There were no significant unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2026

PART A EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134: INTERIM FINANCIAL REPORTING

5. Material changes in estimates

There was no material changes in estimates made for the current financial quarter results.

6. Debt and equity securities

There were no issuances, cancellations, resale and repayments of debt and equity securities in the current financial year-to-date.

7. Dividends paid

A single-tier first interim dividend of 2.8 sen per share, totalling RM9,983,000 in respect of the financial year ended 31 December 2025 was paid on 7 January 2026.

A single-tier second interim dividend of 4.0 sen per share and a special dividend of 4.0 sen per share, totalling 8.0 sen per share amounting RM28,525,000 in respect of the financial year ended 31 December 2025 was paid on 19 May 2026.

8. Segmental reporting

Segment information is presented in respect of the Group's business segments.

The Group business segments comprise the following:

(i)	ICT Distribution	Distribution of consumer ICT products to resellers, comprising mainly retailers
(ii)	Enterprise Systems	Distribution of commercial and enterprise ICT products to resellers, comprising mainly system integrators and corporate dealers
(iii)	ICT Services	Provision of ICT services

Other non-reportable segments comprise management services and investment holding.

(a) Information about reportable segments

	ICT Distribution RM'000	Enterprise Systems RM'000	ICT Services RM'000	Total RM'000
9 months financial period ended 30 September 2026				
External revenue	1,234,174	1,689,680	335,184	3,259,038
Inter-segment revenue	4,978	1,231	10,061	16,270
Total revenue	1,239,152	1,690,911	345,245	3,275,308
Reportable segment profit before tax	18,381	74,640	15,326	108,347
9 months financial period ended 30 September 2025				
External revenue	1,042,173	1,155,364	304,943	2,502,480
Inter-segment revenue	3,743	1,520	10,647	15,910
Total revenue	1,045,916	1,156,884	315,590	2,518,390
Reportable segment profit before tax	14,863	50,653	14,640	80,156

UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2026

PART A EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134: INTERIM FINANCIAL REPORTING

8. Segmental reporting (continue)

(b) Reconciliation of reportable segment profit and loss

	Current Year To-date 30/09/2026 RM'000	Preceding Year Corresponding Period 30/09/2025 RM'000
Total profit before tax for reportable segments	108,347	80,156
Other non-reportable segments profit	15,022	16,810
Eliminate of inter-segments profit	(11,647)	(11,964)
Consolidated profit before tax	111,722	85,002

(c) Disaggregation of the Group's revenue

	Current Year-to-date 30/09/2026		Preceding Year-to-date 30/09/2025	
	At a point in time RM'000	Over time RM'000	At a point in time RM'000	Over time RM'000
ICT Distribution				
Consumer Desktop, PC and notebooks, Mobility devices and peripherals	1,239,152	-	1,045,916	-
Enterprise Systems				
Commercial Desktop, PC and notebooks, Server, storage, software and networking products	1,690,911	-	1,156,884	-
ICT Services				
Services, cloud and maintenance	103,687	241,558	125,760	189,830
	3,033,750	241,558	2,328,560	189,830

(d) Segment assets

	As at 30/09/2026 RM'000	As at 31/12/2025 RM'000
ICT Distribution	864,075	669,995
Enterprise Systems	458,912	397,659
ICT Services	28,882	30,492
Total reportable segment assets	1,351,869	1,098,146

UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2026

PART A EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134: INTERIM FINANCIAL REPORTING

8. Segmental reporting (continue)

(d) Segment assets (continue)

	As at 30/09/2026 RM'000	As at 31/12/2025 RM'000
Reconciliation of reportable segment assets:		
Total reportable segment assets	1,351,869	1,098,146
Other non-reportable segments assets	140,133	172,571
Elimination of inter-segment balances	(169,027)	(181,840)
Consolidated total assets	1,322,975	1,088,877

There were no major changes in segment assets during the period.

(e) Segment liabilities

Segment liabilities information is neither included in the internal management reports nor provided regularly to the Chief Executive Officer. Hence, no disclosure is made on segment liabilities.

9. Material events subsequent to the end of the financial period

Subsequent to the financial quarter ended 30 September 2026, the Company completed the divestment of its entire equity interest in ISATEC Sdn. Bhd. ("ISATEC") on 28 October 2026 for a cash consideration of RM48.8 million. Following the completion of the divestment, ISATEC ceased to be an associate of the Company.

10. Changes in the composition of the Group

Save as disclosed in Part A(9) in respect of the cessation of ISATEC as associate of the Company, there were no material changes in the composition of the Group during the current financial quarter under review.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2026

PART A EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134: INTERIM FINANCIAL REPORTING

11. Contingent liabilities and contingent assets

(a) Contingent liabilities

	As At 30/09/2026 RM'000	As At 31/12/2025 RM'000
Guarantees to suppliers and licensed banks for trade credit facilities granted by holding company to Group entities	206,943	206,919

(b) Contingent assets

There were no contingent assets as at the end of the current financial period.

12. Capital commitments

The capital expenditure contracted but not provided for as at the end of the current financial period amounted to RM1,796,000.

13. Capital expenditure

The major additions to plant and equipment during the current quarter and financial year-to-date were as follows:

	Current Year Quarter 30/09/2026 RM'000	Current Year To-date 30/09/2026 RM'000
Addition to plant and equipment	743	1,972

There were no major disposals to plant and equipment during the financial period.

14. Related party transactions

Related parties are those defined under MFRS 124, *Related Party Disclosures.* The Directors are of the opinion that the related party transactions and balances described below were carried out in the ordinary course of business and had been established on negotiated terms.

	Current Year To-date 30/09/2026 RM'000	Balance Due From/(To) As at 30/09/2026 RM'000
Transactions with a joint venture company:		
Lease liabilities	(1,485)	-
Administrative and accounting charges	15	2
Transactions with an associate company:		
Sales	248	28
Support services	(87)	-

UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2026

PART B EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE BURSA SECURITIES LISTING REQUIREMENTS

15. Review of performance

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 30/09/2026 RM'000	Preceding Year Corresponding Quarter 30/09/2025 RM'000	Changes %	Current Year To-date 30/09/2026 RM'000	Preceding Year Corresponding Period 30/09/2025 RM'000	Changes %
Revenue	1,133,917	991,943	14.3	3,259,038	2,502,480	30.2
Gross profit	65,951	61,241	7.7	186,105	157,826	17.9
GP margin %	*5.8%*	*6.2%*		*5.7%*	*6.3%*	
Profit before tax	40,689	34,969	16.4	111,722	85,002	31.4
Profit for the period	30,304	25,778	17.6	83,495	63,697	31.1

Q3 FY2026 compared with Q3 FY2025

For Q3 FY2026, the revenue increased by 14.3% to RM1,133.9 million from RM991.9 million last year attributed to higher sales across all three business segments, mainly Enterprise Systems. With higher sales, Gross Profit (GP) increased by 7.7% to RM66.0 million from RM61.2 million last year.

Profit Before Tax (PBT) increased by 16.4% to RM40.7 million from RM35.0 million last year, attributed to higher GP and lower of account receivables provision.

Quarterly Segmental Result

The performance of the three business segments for Q3 FY2026 compared with Q3 FY2025 were as follows:

a) ICT Distribution

Revenue increased by 2.9% across most major products categories. With higher sales and higher GP arising from product mix, coupled with lower of account receivables provision, PBT increased by 103.1% to RM10.1 million.

b) Enterprise Systems

Revenue increased by 26.9% across most major products categories. With higher sales and GP, PBT increased by 22.7% to RM26.7 million from RM21.7 million last year.

c) ICT Services

Revenue increased by RM6.3 million from cloud services. However, PBT decreased by RM2.8 million to RM3.7 million from RM6.5 million last year, mainly due to lower GP arising from changes in product mix.

15. Review of performance (continue)

9 months ended 30 September 2026 compared with 30 September 2025

For nine months FY2026, sales increased by 30.2% to RM3.26 billion compared with RM2.50 billion last year across all three business segments. GP increased by 17.9% to RM186.1 million from RM157.8 million last year, while the GP margin declined to 5.7% compared to 6.3% last year due to product mix and intense market competition.

PBT increased by 31.4% to RM111.7 million from RM85.0 million last year, attributed to higher GP, recovery of RM6.9 million in debts from Logicalis and higher forex and fair value gains of RM6.0 million compared to RM2.0 million last year.

Year-to-date Segmental Result

The performance of the three business segments for 9 months period ended 30 September 2026 as compared to previous year-to-date were as below:

a) ICT Distribution

Revenue increased by 18.42% across most major products categories. With higher sales, PBT increased by 23.7% to RM18.4 million compared to RM14.9 million last year.

b) Enterprise Systems

Revenue increased by 46.3% across most major products categories. With higher sales, PBT increased by 47.4% to RM74.6 million from RM50.7 million last year after debts recovered from Logicalis.

c) ICT Services

Revenue increased by RM30.2 million from cloud and services. With higher sales, PBT increased by 4.7% to RM15.3 million compared to RM14.6 million last year.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2026

PART B EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE BURSA SECURITIES LISTING REQUIREMENTS

16. Financial review of current quarter compared with immediate preceding quarter

	Current Quarter 30/09/2026 RM'000	Immediate Preceding Quarter 30/06/2026 RM'000	Changes %
Revenue	1,133,917	1,078,195	5.2
Gross Profit	65,951	63,769	3.4
GP margin %	*5.8%*	*5.9%*	
Share of profit of equity-accounted associate, net of tax	(288)	1,141	(125.2)
Share of profit of equity-accounted joint venture, net of tax	143	157	(8.9)
Profit before tax	40,689	39,977	1.8
Profit for the period	30,304	30,308	(0.0)

Q3 FY2026 revenue increased by 5.2% due to higher sales from all three business segments. With higher sales, GP increased by 3.4% to RM66.0 million from RM63.8 million preceding quarter.

Overall, the Group PBT increased by 1.8% to RM40.7 million compared with RM40.0 million in preceding quarter. The share of result of associate shifted to RM0.3 million loss, compared to RM1.1 million profit in the preceding quarter. The decline was due to recognition of under provision of doubtful debts relating to financial year 2025 during the quarter and the cessation of equity accounting effective 1 September 2026 under MFRS 5, *Non-current Assets Held for Sale and Discontinued Operations.*

Following the classification of the investment in ISATEC Sdn Bhd as held for sale on 1 September 2026, the Group ceased applying the equity method of accounting to the investment with effect from that date. Accordingly, no share of profit or loss of ISATEC was recognised since September 2026.

17. Results from operating activities are arrived at after (charging)/crediting:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/09/2026 RM'000	Preceding Year Corresponding Quarter 30/09/2025 RM'000	Current Year To-date 30/09/2026 RM'000	Preceding Year Corresponding Period 30/09/2025 RM'000
Depreciation	(1,255)	(1,209)	(3,738)	(3,157)
Inventories written down	(2,883)	(976)	(1,642)	(2,523)
Other income/(expense):				
Foreign exchange gain - Realised	1,279	647	4,836	2,651
Foreign exchange gain/(loss) - Unrealised	2,257	(963)	(3,706)	2,480
Fair value (loss)/gain on forward exchange contract	(1,652)	2,568	4,880	(3,105)
Fair value loss on other investment	(11)	(1)	(32)	(33)
Gain on fixed assets disposal	-	-	-	89
Others	70	20	139	55
	1,943	2,271	6,117	2,137

17. Results from operating activities are arrived at after (charging)/crediting: (continue)

The Group is exposed to foreign currency risk on purchases that are mainly denominated in US Dollar ("USD"). However, the Group hedges most of the exposures by purchasing forward currency contracts in USD for payments on due dates.

There was no gain or loss on disposal of quoted or unquoted investments or properties, impairment of non-financial assets and exceptional items in current quarter.

18. Commentaries and disclosure of other information

(a) Financial position and cash flow

The net cash decreased by RM4.0 million mainly due to higher working capital requirement, tax payment and dividend pay-out.

The cash and cash equivalent consists of RM18,000 (2025: RM151,000) placed in Islamic accounts with licensed financial institution.

(b) Receivables, deposit and prepayments

Trade receivables were having credit term ranging from 14 to 60 days with an exception of a few customers on project with extended payment term up to 2 years. Aging analysis of trade receivables as at 30 September 2026 were as follows:

	Gross carrying amount RM'000	**Loss allowance RM'000**	**Net balance RM'000**
Current (not past due)	379,629	-	379,629
Past due 1 - 30 days	209,841	-	209,841
Past due 31 - 60 days	81,719	-	81,719
Past due 61 - 90 days	27,970	-	27,970
	699,159	-	699,159
Past due more than 90 days	23,559	(4,153)	19,406
Individual impaired	29	(29)	-
	722,747	(4,182)	718,565

The Group uses aging analysis to monitor the credit quality of the trade receivables. Invoices which are past due more than 90 days are considered as credit impaired. The gross carrying amount of credit impaired trade receivables are written off when there is no realistic prospect of recovery.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2026

PART B EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE BURSA SECURITIES LISTING REQUIREMENTS

19. Prospects

Malaysia's economy remains resilient, supported by continued investments in electronics, semiconductors and digital services. Budget 2027 also provides further support for digital infrastructure, sovereign AI and technology development, opening up billions of ringgit in new opportunities for the ICT industry.

Prices of consumer endpoint devices have stabilised, and supply has almost returned to normal. We are gradually returning to our normal inventory and ordering. However, supply of enterprise products like server and storage remains tight, with longer delivery lead times. We are working closely with our vendors and partners to manage these challenges.

Enterprises and government continue to roll out major public-sector projects for this year and we aim to fulfil as many as possible by the end of 2026.

Despite supply constraints affecting enterprise products, we remain optimistic of FY2026 sales revenue and profit targets.

20. Profit forecast or profit guarantee

Not applicable as the Group did not publish any profit forecast or profit guarantee.

21. Tax expense

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/09/2026 RM'000	Preceding Year Corresponding Quarter 30/09/2025 RM'000	Current Year To-date 30/09/2026 RM'000	Preceding Year Corresponding Period 30/09/2025 RM'000
Current income tax:				
Current year	10,870	9,078	29,772	22,332
(Over)/Under provision in prior year	(699)	485	(699)	485
	10,171	9,563	29,073	22,817
Deferred tax	214	(372)	(846)	(1,512)
	10,385	9,191	28,227	21,305
Effective tax rate	25.5%	26.3%	25.3%	25.1%

The effective tax rate was different from the statutory tax rate of 24% due to share of profit in associate and joint venture which were net of tax and certain expenses which were not deductible for tax purposes.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2026

PART B EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE BURSA SECURITIES LISTING REQUIREMENTS

22. Corporate proposals

On 1 September 2026, the Company announced that it had entered into a Share Purchase Agreement to divest of its entire 40% equity shares in ISATEC to Skyform Pte. Ltd for a cash consideration of RM48,751,685.

The transaction has been completed on 28 October 2026 and ISATEC ceased to be an associate of the Company.

23. Borrowings and debt securities

The Group's borrowings were as follows:

	As at 30/09/2026 RM'000	As at 31/12/2025 RM'000
Long-term borrowing:		
Hire purchase	-	25
Short-term borrowing:		
Banker's acceptances (BA) - Unsecured	41,000	20,750
Revolving credit (RC) - Unsecured	28,000	-
Hire purchase	63	300
	69,063	21,050

Included in the borrowings are BA and RC from the Islamic facilities amounting to RM29.8 million (2025: RM9.1 million).

There were no borrowings denominated in foreign currency as at end of current financial period.

24. Changes in material litigation

There was no material litigation as at the end of the current financial period.

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PART B EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE BURSA SECURITIES LISTING REQUIREMENTS

25. Dividend

The Board of Directors has declared a single tier interim dividend of 0.93 sen per ordinary share for the financial year ending 31 December 2026.

The dividend will be paid on 7 January 2027 in respective of deposited securities as at 16 December 2026.

26. Earnings per share

The basic and diluted earnings per share ("EPS") for the current quarter and current year-to-date were computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/09/2026	Preceding Year Corresponding Quarter 30/09/2025	Current Year To-date 30/09/2026	Preceding Year Corresponding Period 30/09/2025
Profit attributable to equity holders of the Company (RM'000)	30,304	25,778	83,495	63,697
Weighted average number of ordinary shares ('000)	1,069,666	1,069,666	1,069,666	1,069,666
Basic earnings per share (sen)	2.8	2.4	7.8	6.0
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The weighted average number of ordinary shares is the enlarged share capital after issuing of 720,000,000 Bonus Shares.

Diluted EPS is not applicable as there were no dilutive potential ordinary shares in issue for the current quarter and cumulative quarter.

27. Auditor's report on preceding annual financial statements

There was no qualification to the audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2025.

By order of the Board

Chua Siew Chuan
Cheng Chia Ping
Company Secretaries

18 November 2026
Selangor