

VINVEST CAPITAL HOLDINGS BERHAD (596299-D)
UNAUDITED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 APRIL 2026

	Individual Quarter		Cumulative Quarter	
	Current year quarter 30 April 2026 RM'000	Preceding year corresponding quarter 30 April 2025 # RM'000	Current year to date 30 April 2026 RM'000	Preceding year corresponding period 30 April 2025 # RM'000
Revenue	917	N/A	40,079	N/A
Cost of Sales	(894)	N/A	(34,746)	N/A
Operational depreciation and amortization	-	N/A	-	N/A
Gross profit	23	N/A	5,333	N/A
Other operating income	243	N/A	1,374	N/A
Administrative Expenses	(112,491)	N/A	(199,862)	N/A
Depreciation and amortization	(45)	N/A	(1,013)	N/A
Operating loss	(112,270)	N/A	(194,168)	N/A
Finance cost	(143)	N/A	(977)	N/A
Loss Before Tax	(112,413)	N/A	(195,145)	N/A
Taxation	-	N/A	97	N/A
Loss After Tax	(112,413)	N/A	(195,048)	N/A
Other comprehensive income	-	N/A	-	N/A
Total comprehensive loss	(112,413)	N/A	(195,048)	N/A
Loss attributable to :				
Equity holders of the Company	(111,264)	N/A	(178,965)	N/A
Non-controlling interests	(1,149)	N/A	(16,083)	N/A
	(112,413)	N/A	(195,048)	N/A
Total comprehensive loss attributable to :				
Equity holders of the Company	(111,264)	N/A	(178,965)	N/A
Non-controlling interests	(1,149)	N/A	(16,083)	N/A
	(112,413)	N/A	(195,048)	N/A
Weighted average no. of ordinary shares in issue ('000)	969,100	969,100	969,100	969,100
Losses per share (sen):-				
a) Basic	(11.48)	N/A	(18.47)	N/A

The current financial period covers ONE (1) month period from 1 April 2026 to 30 April 2026, and represents the sixth period subsequent to the change of the Group's financial year end. Accordingly, no comparative results are presented.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024.

VINVEST CAPITAL HOLDINGS BERHAD (596299-D)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2026

	As at 30 April 2026 (Unaudited) RM'000	As at Preceding Financial Year Ended 31 December 2024 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	7,032	8,197
Right-of-use assets	295	765
Goodwill on consolidation	182,438	286,398
Investment properties	2,431	2,431
Other investment	-	1,061
	<u>192,196</u>	<u>298,852</u>
Current assets		
Inventories	394	378
Property Development cost	61,261	63,260
Receivables	67,571	109,003
Contract Assets	1,460	2,214
Tax recoverable	2,187	3,083
Deposits with licensed banks	2,825	6,388
Cash And Cash Equivalents	5,425	9,815
	<u>141,123</u>	<u>194,141</u>
Total Assets	<u><u>333,319</u></u>	<u><u>492,993</u></u>
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	567,146	567,146
Accumulated loss	(299,990)	(121,025)
Shareholders' equity	<u>267,156</u>	<u>446,121</u>
Non-controlling interests	9,396	(3,569)
Total equity	<u>276,552</u>	<u>442,552</u>
Non-Current liabilities		
Borrowings	4,410	4,874
Lease Liability	-	143
Deferred tax liabilities	2	2
	<u>4,412</u>	<u>5,019</u>
Current liabilities		
Payables	32,518	19,739
Amount owing to directors	-	809
Borrowings	8,455	9,176
Lease Liability	145	195
Contract Liabilities	11,237	15,503
	<u>52,355</u>	<u>45,422</u>
Total liabilities	56,767	50,441
Total equity and liabilities	<u><u>333,319</u></u>	<u><u>492,993</u></u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>0.28</u>	<u>0.46</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024.

VINVEST CAPITAL HOLDINGS BERHAD (596299-D)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE QUARTER ENDED 30 APRIL 2026

	Current year to date 30 April 2026 (Unaudited) RM'000	Preceding year corresponding period 30 April 2025 [#] (Unaudited) RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Loss Before Taxation	(195,145)	N/A
Adjustments for Non-cash items	<u>164,049</u>	<u>N/A</u>
Operating loss before working capital changes	(31,096)	N/A
Changes in working capital		
Net change in property development costs	1,999	N/A
Net change in inventories and work-in-progress	(16)	N/A
Net change in trade and other receivables	13,953	N/A
Net change in trade and other payables	12,779	N/A
Net change in contract assets/liabilities	(3,512)	N/A
Net change in directors account	<u>(809)</u>	<u>N/A</u>
Net cash used in operations	(6,702)	N/A
Tax paid	<u>(150)</u>	<u>N/A</u>
Net cash used in operating activities	<u>(6,852)</u>	<u>N/A</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Other investment	1,061	N/A
Disposal of property, plant & equipment	152	N/A
Interest income	<u>41</u>	<u>N/A</u>
Net cash generated from investing activities	<u>1,254</u>	<u>N/A</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings	(1,185)	N/A
Lease payables	(193)	N/A
Interest paid	<u>(977)</u>	<u>N/A</u>
Net cash used in financing activities	<u>(2,355)</u>	<u>N/A</u>
Net Change in Cash and Cash Equivalents	(7,953)	N/A
Cash and Cash Equivalents at beginning of the period	16,203	N/A
Cash and Cash Equivalents at end of the period	<u><u>8,250</u></u>	<u><u>N/A</u></u>
Represented by :		
Cash and bank balances	<u>8,250</u>	<u>N/A</u>
	<u><u>8,250</u></u>	<u><u>N/A</u></u>

[#] *The current financial period covers ONE (1) month period from 1 April 2026 to 30 April 2026, and represents the sixth period subsequent to the change of the Group's financial year end. Accordingly, no comparative results are presented.*

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with audited financial statements of the Group for the financial year ended 31 December 2024.

VINVEST CAPITAL HOLDINGS BERHAD (596299-D)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE QUARTER ENDED
30 APRIL 2026**

	<-----Non-distributable----->		Distributable		Non- controlling interests RM'000	Total Equity RM'000
	Share Capital RM'000	Warrants Reserve RM'000	Accumulated Losses RM'000	Total RM'000		
As at 31 December 2024 (Audited)	567,146	-	(121,025)	446,121	(3,569)	442,552
Disposal of subsidiary companies	-	-	-	-	29,048	29,048
Total comprehensive loss for the period	-	-	(178,965)	(178,965)	(16,083)	(195,048)
As at 30 April 2026	567,146	-	(299,990)	267,156	9,396	276,552

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2024.

**VINVEST CAPITAL HOLDINGS BERHAD (596299-D)
NOTES TO THE QUARTERLY REPORT**

**PART A: EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING
STANDARDS (“FRS”) 134: INTERIM FINANCIAL REPORTING**

A1. Change in Financial Year End

On 31 December 2025, the Group had announced that it had changed its financial year end from 31 December 2025 to 30 April 2026. Accordingly, the current financial period covers sixteen months (16) period from 1 January 2025 to 30 April 2026.

The current financial period covers one (1) month period from 1 April 2026 to 30 April 2026, and represents the sixth period subsequent to the change of the Group’s financial year end. Accordingly, no comparative results and cashflow statements are presented.

A2. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and is in compliance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting.

The condensed consolidated interim financial report should be read in conjunction with the audited financial statements of the Group for the Financial Year Ended ("FYE") 31 December 2024 and the accompanying explanatory notes attached to the interim financial report.

A3. Accounting policies

The significant accounting policies adopted by the Group in this interim report are consistent with those adopted in the Audited Financial Statements of the Group for the FYE 31 December 2024, except for the adoption of the new and revised MFRSs, amendments and interpretations, effective for the annual periods on or after 1 January 2025. The adoption of these new and revised MFRSs, amendments and interpretations are not expected to have any material impact on the financial statements of the Group upon their initial application.

A4. Qualification on the Auditors' Report of preceding annual financial statements

There was no audit qualification to the annual audited financial statements of the Group for the FYE 31 December 2024.

A5. Seasonal or cyclical factors

The business operations within the industry are not affected by seasonal and cyclical factors.

A6. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial quarter under review and financial year-to-date.

A7. Changes in estimates of amounts reported

There were no changes in estimates that have had a material effect on the current financial quarter under review and financial year-to-date.

A8. Issuance or repayment of debt and equity securities

There were no issuance or repayment of debt or equity securities, share buy-backs, share cancellations, share held as treasury shares and resale of treasury shares for the current financial quarter under review and financial year-to-date.

A9. Dividend paid

There was no dividend paid nor declared for the current financial quarter under review.

A10. Segmental information

The Group is organised into the following operating segments:-

- a. Property Development
- b. Construction
- c. Aluminium design and fabrication ("Aluminium")
- d. Telecommunication Engineering Services ("Telco")

Quarter ended 30 April 2026	Property Development (RM'000)	Construction (RM'000)	Aluminium (RM'000)	Telco (RM'000)	Eliminations (RM'000)	Consolidated (RM'000)
Revenue from external customers	3	429	485	-	-	917
Cost of sales	-	(412)	(482)	-	-	(894)
Segment profits	3	17	3	-	-	23
Loss before taxation						(112,413)
Income tax expenses						-
Loss after taxation						(112,413)
Other comprehensive income						-
Total comprehensive loss						(112,413)

The Group's segmental information by geographical location is not shown as the activities of the Group are in Malaysia.

A11. Valuation of property, plant and equipment

The Company has not carried out valuation on its property, plant and equipment in the current financial quarter under review and financial year-to-date.

A12. Capital commitments

There are no material capital commitments in respect of property, plant and equipment as at 30 April 2026.

A13. Capital Expenditure

There were no major additions and disposals of the property, plant and equipment during the current financial quarter under review and financial year-to-date.

A14. Changes in the composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

A15. Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets since the last audited financial statements of the Group for the FYE 31 December 2024.

A16. Subsequent material events

On 21 April 2026, the Company announced that pursuant to the application for a waiver from being classified as an Affected Listed Issuer pursuant to Rule 8.03A(3) of the Ace Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("AMLR"), Bursa Securities had vide its letter dated 21 April 2026 rejected the waiver application to exempt the Company from being classified as an Affected Listed Issuer pursuant to Rule 8.03A of the AMLR.

On 20 May 2026, the Company announced that after due deliberation, the Company has decided at present not to appeal against the decision made by Bursa Malaysia Securities Berhad.

The Company will continue to perform self-assessment on a continuous basis for the cumulative revenue of the coming quarters up to the financial period ending 30 April 2026, and the Company expects to remedy and regularise its condition by the end of the current financial period ending 30 April 2026.

A17. Significant related party transactions

There were no related party transactions during the current financial quarter under review.

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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of the performance of the Company

	Individual Period	Cumulative Period
	Current Year Quarter 30.04.2026 (RM'000)	Current Period To-Date 30.04.2026 (RM'000)
Revenue	917	40,079
Operating loss	(112,270)	(194,168)
Loss before tax	(112,413)	(195,145)
Loss after tax	(112,413)	(195,048)
Loss attributable to Company	(111,264)	(178,965)

The current financial period covers one (1) month period from 1 April 2026 to 30 April 2026, and represents the sixth period subsequent to the change of the Group's financial year end. Accordingly, no comparative results are presented.

For the current quarter and cumulative current period to-date ended 30 April 2026, the Group recorded revenue of RM1.0m and RM40.1m respectively. For the cumulative current period to-date, the construction segment contributed the highest revenue with RM20.3m (50.6% of the Group's revenue), while the property development segment contributed RM15.1m (37.7% of the Group's revenue).

Revenue by segment:

	Individual Period	Cumulative Period
	Current Year Quarter 30.04.2026 (RM'000)	Current Period To-date 30.04.2026 (RM'000)
Property Development	3	15,124
Construction	429	20,263
Aluminium	485	7,758
Telco	-	191
Inter-company elimination	-	(3,257)
Total	917	40,079

Property Development

For the one (1) month financial quarter ended 30 April 2026, the property development segment reported contribution of RM0.003 million. The revenue was mainly derived from the joint-development project on its land located in the Klang Valley.

Construction

For the one (1) month financial quarter ended 30 April 2026, the construction segment reported a contribution of RM0.4 million. The revenue was mainly derived from its on-going project in the Klang Valley.

Aluminium

For the one (1) month financial quarter ended 30 April 2026, the aluminium segment generated revenue of RM0.5 million, derived from its ongoing projects.

Telco

There were no contribution from the telco segment for the quarter ended 30 April 2026.

B2. Comparison to the results of the preceding quarter

	Current Year Quarter 30.04.2026 (RM'000)	Immediate Preceding Quarter 31.03.2026 (RM'000)	Changes	
			(RM'000)	(%)
Revenue	917	16,571	(15,654)	(94.5)
Operating (loss)/profit	(112,270)	643	(112,913)	17,560.3
Loss before tax	(112,413)	(2,996)	(109,417)	(3,652.1)
Loss after tax	(112,413)	(2,996)	(109,417)	(3,652.1)
Loss attributable to equity holders of the Company	(111,264)	(2,763)	(108,501)	(3,926.9)

In the current quarter ended 30 April 2026, in compliance with approved accounting standards, the Group provided impairments for goodwill on consolidation and impairment for trade receivables amounting to RM103.9m and RM3.0m respectively. These impairments are non-revenue and non-operational in nature, and hence would not impact the operations and cashflow of the Group. There was no similar major transactions for the immediate preceding quarter ended 31 March 2026.

B3. Prospects for 2026

The current geopolitical tension in Europe and the Middle East have caused massive global uncertainties and geopolitical tension. Consequently, the property market is expected to face some challenges, in addition to the rising fuel prices and resultant rising inflation.

While waiting for the situation to improve, the Group is taking pro-active measures by continuing to lay the groundworks and making the necessary preparations to re-launch its plans once the timing and condition are right. The Group will continue to focus and prioritize on operational and cost efficiency to remain competitive.

B4. Profit forecast and profit estimate

The Group has not issued any profit forecast or profit estimate for the current financial quarter under review or in any public documents.

B5. Taxation

	Current Quarter 30.04.2026 (RM'000)	Cumulative Period-to-Date 30.04.2026 (RM'000)
Current tax	-	(97)
	<hr/>	<hr/>
	-	(97)

For the current quarter and cumulative financial quarter, the effective tax rates are Nil and 0.1% respectively, as the Group was in a tax loss position.

B6. Status of corporate proposals

As at the date of issuance of this interim financial report, there are no corporate proposals announced but not completed.

B7. Status of utilisation of proceeds

As at the date of this report, the Company had fully utilized the proceeds raised from its fund-raising activities.

B8. Group borrowings and debt securities

The Group's borrowings as at 30 April 2026 are as follows:-

	Short Term	Long Term
Secured	(RM'000)	(RM'000)
Bank overdraft	1,505	-
Term Loans	6,884	3,737
Project revolving credit	-	-
Hire Purchase	66	673
Lease Liability	145	-
Total	8,600	4,410

B9. Material Litigation

- a. Kuala Lumpur High Court Suit No. WA-22NCC-536-07/2023

Reference is made to the Company's announcements dated 2 August 2023, 14 August 2023, 17 August 2023, 21 August 2023, 6 September 2023, 10 October 2023, 17 November 2023 and 19 December 2023. Unless otherwise stated, all definitions used herein shall carry the same meaning ascribed in the said announcements.

The Board wishes to announce that the above matter has been withdrawn by the Plaintiffs. The Company has on 20 August 2025 received the Notice of Discontinuance in respect of the said matter.

- b. Arbitration Proceedings between Coneff Corporation Sdn. Bhd. ("Coneff") vs Vivocom Enterprise Sdn. Bhd. ("VESB")

On 18 September 2025, VESB received the final decision under the Arbitration Act 2005 and PAM Arbitration Rules 2015 of Pertubuhan Arkitek Malaysia dated 9 September 2025, which awarded damages amounting to RM22.284 million and RM0.387 million in cost in favour of Coneff.

B10. Dividends

No interim dividends have been declared during the current financial quarter under review.

B11. Loss for the period

	Current Quarter Ended 30.04.2026 (RM'000)	Cumulative Period-to-date 30.04.2026 (RM'000)
This is arrived at after (charging)/crediting :-		
Interest income	1	41
Interest expense	(143)	(977)
Depreciation and amortization	(45)	(1,013)
Impairment on goodwill	(103,881)	(103,881)
Impairment on receivables	(2,998)	(122,321)
Net loss on disposal of subsidiary companies	(5,560)	103,992

Other disclosure items pursuant to Note 16 of Appendix 9B of the ACE Market Listing Requirements of Bursa Securities are not applicable.

B12. Losses per share**(a) Basic earnings per share**

Basic earnings per share are calculated by dividing the loss attributable to the equity holders of the Company by the weighted average number of shares in issue for the period.

		Current Period Quarter 30.04.2026 (RM'000)	Cumulative Period To-Date 30.04.2026 (RM'000)
Loss attributable to the equity holders of the Company	(RM'000)	(111,264)	(178,965)
Weighted average number of shares in issue	('000)	969,100	969,100
Basic losses per share	(Sen)	(11.48)	(18.47)

(b) Diluted earnings per share

The Group did not have any convertible shares or convertible financial instruments for the current financial quarter under review and financial year to date.

By Order of the Board

Tan Kah Koon SSM PC No.201908001500 (MAICSA 7066666)

Anne Kung Soo Ching SSM PC No.201908002507 (MIA 8449)
(Company Secretaries)

Date: 30 June 2026