

**VANZO HOLDINGS BERHAD**

Registration No.: 202301051922 (1545836-M)  
(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE FIRST QUARTER ENDED  
31 DECEMBER 2025**

**VANZO HOLDINGS BERHAD**

Registration No.: 202301051922 (1545836-M)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 DECEMBER 2025**

| Note   | INDIVIDUAL QUARTER                                     |  | CUMULATIVE QUARTER                                     |  |
|--|--|--|--|--|
|  | Unaudited<br>3 months<br>ended<br>31/12/2025<br>RM'000 | Unaudited<br>3 months<br>ended<br>31/12/2024<br>RM'000 | Unaudited<br>3 months<br>ended<br>31/12/2025<br>RM'000 | Unaudited<br>3 months<br>ended<br>31/12/2024<br>RM'000 |
|  |  |  |  |  |
| <b>Continuing Operations:</b>                      |  |  |  |  |
| Revenue  | 17,410   | 11,970   | 17,410   | 11,970   |
| Cost of sales                                      | (7,679)  | (5,611)  | (7,679)  | (5,611)  |
| Gross profit                                       | 9,731  | 6,359  | 9,731  | 6,359  |
| Other income                                       | 18   | 3  | 18   | 3  |
| Operating expenses                                 | (7,480)  | (9,996)  | (7,480)  | (9,996)  |
| Finance costs                                      | (44)   | (172)  | (44)   | (172)  |
| <b>Profit/ (Loss) before taxation</b>              | <u>B4</u> 2,225  | <u>(3,806)</u>   | <u>2,225</u>   | <u>(3,806)</u>   |
| Taxation   | <u>B6</u> (622)  | <u>185</u>   | <u>(622)</u>   | <u>185</u>   |
| <b>Net Profit/ (Loss) for the financial period</b> | <u><u>1,603</u></u>                                    | <u><u>(3,621)</u></u>                                  | <u><u>1,603</u></u>                                    | <u><u>(3,621)</u></u>                                  |
| <b>Attributable to:</b>                            |  |  |  |  |
| Owners of the Company                              | 1,603  | (3,621)  | 1,603  | (3,621)  |
| Non-controlling interest                           | -  | -  | -  | -  |
|  | <u><u>1,603</u></u>                                    | <u><u>(3,621)</u></u>                                  | <u><u>1,603</u></u>                                    | <u><u>(3,621)</u></u>                                  |
| <b>Earnings per share</b>                          |  |  |  |  |
| - Earnings per share (sen)                         | <u>B12</u> 0.34  | <u>(0.78)</u>  | <u>0.34</u>  | <u>(0.78)</u>  |

**Notes:**

N/A - Not Applicable

The basis of preparation of the Unaudited Condensed Statement Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

This interim financial report for the first quarter ended 31 December 2025 announced is in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

Operating expenses included Listing expenses as stated below. For illustration purposes only, the Group's normalised financial performance after adjusting for the non-recurring expenses is as follow:

|   | INDIVIDUAL QUARTER                                     |  | CUMULATIVE QUARTER                                     |  |
|---|--|--|--|--|
|   | Unaudited<br>3 months<br>ended<br>31/12/2025<br>RM'000 | Unaudited<br>3 months<br>ended<br>31/12/2024<br>RM'000 | Unaudited<br>3 months<br>ended<br>31/12/2025<br>RM'000 | Unaudited<br>3 months<br>ended<br>31/12/2024<br>RM'000 |
|   |  |  |  |  |
| <b>Net Profit/ (Loss) for the financial period</b>      |  |  |  |  |
| Add: Listing related expenses                           | 1,603  | (3,621)  | 1,603  | (3,621)  |
|   | -  | 2,875  | -  | 2,875  |
| <b>Adjusted Profit/ (Loss) for the financial period</b> | <u><u>1,603</u></u>                                    | <u><u>(746)</u></u>                                    | <u><u>1,603</u></u>                                    | <u><u>(746)</u></u>                                    |

**VANZO HOLDINGS BERHAD**

Registration No.: 202301051922 (1545836-M)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**AS AT 31 DECEMBER 2025**

|   | Unaudited<br>As At<br>31/12/2025<br>RM'000 | Audited<br>As At<br>30/9/2025<br>RM'000 |
|---|--|---|
| <b>ASSETS</b>   |  |   |
| <b>Non-current assets</b>                                   |  |   |
| Property, plant and equipment                               | 7,123                                      | 7,149                                   |
| Intangible assets   | 126  | 112                                     |
| Other investment  | 95   | 95                                      |
| Other receivables   | 118  | 118                                     |
| Deferred tax assets   | 279  | 282                                     |
|   | <u>7,741</u>                               | <u>7,756</u>                            |
| <b>Current assets</b>                                       |  |   |
| Inventories   | 9,103                                      | 9,329                                   |
| Trade receivables   | 9,974                                      | 6,552                                   |
| Other receivables, deposits and prepayments                 | 3,835                                      | 3,774                                   |
| Fixed deposits with licensed bank                           | -  | 1,230                                   |
| Cash and bank balances                                      | 3,899                                      | 4,545                                   |
|   | <u>26,811</u>                              | <u>25,430</u>                           |
| <b>TOTAL ASSETS</b>   | <u>34,552</u>                              | <u>33,186</u>                           |
| <b>EQUITY AND LIABILITIES</b>                               |  |   |
| <b>Equity attributable to equity holders of the Company</b> |  |   |
| Share capital / Invested equity                             | 22,358                                     | 22,358                                  |
| Reorganisation reserve                                      | (8,648)                                    | (8,648)                                 |
| Retained earnings   | 13,586                                     | 12,916                                  |
| <b>Total equity</b>   | <u>27,296</u>                              | <u>26,626</u>                           |
| <b>Non-current liabilities</b>                              |  |   |
| Bank borrowings   | 110  | 160                                     |
| Lease liabilities   | 1,193                                      | 1,455                                   |
| Deferred tax liabilities                                    | 115  | 115                                     |
|   | <u>1,418</u>                               | <u>1,730</u>                            |
| <b>Current liabilities</b>                                  |  |   |
| Trade payables  | 1,245                                      | 389                                     |
| Other payables, accruals and deposits received              | 2,045                                      | 2,001                                   |
| Bank borrowings   | 160  | 160                                     |
| Lease liabilities   | 1,627                                      | 1,778                                   |
| Current tax liabilities                                     | 761  | 502                                     |
|   | <u>5,838</u>                               | <u>4,830</u>                            |
| <b>Total liabilities</b>                                    | <u>7,256</u>                               | <u>6,560</u>                            |
| <b>TOTAL EQUITY AND LIABILITIES</b>                         | <u>34,552</u>                              | <u>33,186</u>                           |
| Net Assets Per Share (RM) <sup>(1)</sup>                    | 0.06                                       | 0.06                                    |

**Notes:**

(1) Net assets per share is calculated based on the total number of 466,751,100 ordinary shares in issue as at 31 December 2025.

The basis of preparation of the Unaudited Condensed Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

**VANZO HOLDINGS BERHAD**

Registration No.: 202301051922 (1545836-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 31 DECEMBER 2025**

|   | Attributable to owners of the Group |                           |                                  |                             |                        |
|---|-------------------------------------|---------------------------|----------------------------------|-----------------------------|------------------------|
|   | Non-distributable                   |                           |                                  | Distributable               |                        |
|   | Share Capital<br>RM'000             | Invested Equity<br>RM'000 | Reorganisation Reserve<br>RM'000 | Retained Earnings<br>RM'000 | Total Equity<br>RM'000 |
| <b>At 1 October 2025 (Audited)</b>                                  | <b>22,358</b>                       |                           | <b>(8,648)</b>                   | <b>12,916</b>               | <b>26,626</b>          |
| Total comprehensive income for the financial period                 | -                                   | -                         | -                                | 1,603                       | 1,603                  |
| Dividend paid   | -                                   | -                         | -                                | (933)                       | (933)                  |
| <b>At 31 December 2025 (Unaudited)</b>                              | <b>22,358</b>                       |                           | <b>(8,648)</b>                   | <b>13,586</b>               | <b>27,296</b>          |
| <b>At 1 October 2024 (Audited)</b>                                  | <b>0</b>                            | <b>500</b>                |                                  | <b>12,656</b>               | <b>13,156</b>          |
| Issuance of ordinary shares pursuant to acquisition of a subsidiary | 9,148                               | (500)                     | (8,648)                          | -                           | -                      |
| Issuance of shares pursuant to IPO                                  | 14,003                              | -                         | -                                | -                           | 14,003                 |
| Shares issuance expenses  | (793)                               | -                         | -                                | -                           | (793)                  |
| Total comprehensive income for the financial year                   | -                                   | -                         | -                                | 1,194                       | 1,194                  |
| Dividend paid   | -                                   | -                         | -                                | (934)                       | (934)                  |
| <b>At 30 September 2025 (Audited)</b>                               | <b>22,358</b>                       |                           | <b>(8,648)</b>                   | <b>12,916</b>               | <b>26,626</b>          |

**Notes:**

\* Amount is less than RM1,000

The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

This interim financial report announced is in compliance with the Listing Requirements.

**VANZO HOLDINGS BERHAD**

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2025**

|   | Unaudited<br>Current<br>Year<br>To Date<br>31/12/2025<br>RM'000 | Unaudited<br>Preceding<br>Year<br>To Date<br>31/12/2024<br>RM'000 |
|---|---|---|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                     |   |   |
| Profit/ (Loss) before taxation                                  | 2,225   | (3,806)   |
| Non-cash items  | 620   | 583   |
| Non-operating items   | 44  | 169   |
| <b>Operating profit before working capital changes</b>          | <u>2,889</u>  | <u>(3,054)</u>  |
| Inventories   | 226   | 148   |
| Trade and other receivables                                     | (3,522)   | 146   |
| Trade and other payables  | 892   | (1,089)   |
| <b>Cash flows generated from operations</b>                     | <u>485</u>  | <u>(3,849)</u>  |
| Interest received   | 11  | 3   |
| Tax paid  | (357)   | (404)   |
| <b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>             | <u>139</u>  | <u>(4,250)</u>  |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                     |   |   |
| Purchase of property, plant and equipment                       | (556)   | (480)   |
| Addition of Intangible assets                                   | (17)  | -   |
| <b>NET CASH USED IN INVESTING ACTIVITIES</b>                    | <u>(573)</u>  | <u>(480)</u>  |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                     |   |   |
| Proceeds from issuance of shares                                | -   | 13,209  |
| Decrease in fixed deposit pledged                               | 1,230   | -   |
| Repayment of lease liabilities                                  | (433)   | (379)   |
| Net drawdown/ (repayment) of bank borrowings                    | (50)  | 1,953   |
| Interest paid   | (25)  | (146)   |
| Dividends paid  | (934)   | -   |
| <b>NET CASH USED IN FINANCING ACTIVITIES</b>                    | <u>(212)</u>  | <u>14,637</u>   |
| Net (decrease)/ increase in cash and cash equivalents           | (646)   | 9,907   |
| Cash and cash equivalents at beginning of the financial period  | 4,545   | 952   |
| <b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b> | <u>3,899</u>  | <u>10,859</u>   |
| <b>Cash and cash equivalents comprise of the following:</b>     |   |   |
| Cash and bank balances  | 3,899   | 10,871  |
| Bank overdrafts   | -   | (12)  |
| Fixed deposits with licensed banks                              | -   | 315   |
| Less: Fixed deposits pledged to a licensed banks                | -   | (315)   |
|   | <u>3,899</u>  | <u>11,174</u>   |
|   | <u>3,899</u>  | <u>(315)</u>  |
|   | <u>3,899</u>  | <u>10,859</u>   |

**Notes:**

The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

**VANZO HOLDINGS BERHAD**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS - QUARTER ENDED 31 DECEMBER 2025****PART A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134  
INTERIM FINANCIAL REPORTING****A1. Basis of preparation**

The condensed consolidated interim financial statements of Vanzo Holdings Berhad and its subsidiaries ("Group") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and Paragraph 9.22 and Appendix 9B of the Listing Requirements. The condensed consolidated interim financial statements of the Group also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 30 September 2025 and the accompanying explanatory notes attached to this interim financial report.

**A2. Significant Accounting Policies**

The Group has adopted the new and revised MFRS and their related interpretations that have become mandatory for the current reporting period. The adoption of these new and revised MFRS and IC Interpretations does not result in significant changes in the accounting policies of the Group.

**A3. Auditors' Report**

There was no qualification on the audited financial statements of the Group and of the Company for the financial year ended 30 September 2025.

**A4. Seasonal and Cyclical Factors**

The business operations of the Group were not materially affected by any unusual seasonal or cyclical factors.

**A5. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter ended 31 December 2025.

**A6. Material Changes in Estimates of Amounts Reported**

There were no material changes in accounting estimates that have a material effect in the current quarter and financial period ended 31 December 2025.

**A7. Changes in Debt and Equity Securities**

Save as disclosed in Note A11, there were no issuances, cancellations, repurchases, resale and repayment of debts and equity securities for the current quarter ended 31 December 2025.

**A8. Dividends Paid**

A single tier interim dividend of 0.2 sen per ordinary share amounting to RM933,502 in respect of the financial year ending 30 September 2026 has been paid on 29 December 2025.

**VANZO HOLDINGS BERHAD**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS - QUARTER ENDED 31 DECEMBER 2025****PART A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134  
INTERIM FINANCIAL REPORTING****A9. Segmental Reporting**

The Group operates predominantly in a single operating segment, namely the design, marketing and sale of air fragrance and fragrance-related products.

Management monitors the operating results of the Group as a whole for the purpose of making decisions about resource allocation and performance assessment. Accordingly, the information by operating segments has not been reported separately. Moreover, the Group's activities are predominantly in Malaysia, hence no additional disclosure is made on contribution by geographical factors.

**A10. Material Events Subsequent to the End of the Reporting Period**

There were no material events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report.

**A11. Changes in the Composition of the Group**

There were no other changes in the composition of the Group during the current quarter and financial period under review.

**A12. Capital Commitments**

There is no material commitment for capital expenditure, which upon becoming enforceable, may have a material effect on the Group's financial position as at the date of this interim financial report.

**A13. Contingent Assets and Contingent Liabilities**

There were no contingent assets and contingent liabilities as at 31 December 2025.

**A14. Significant related party transaction**

The Group's significant related party transaction is as follows:

|  | Unaudited<br>Current Quarter<br>Ended<br>31/12/2025<br>RM'000 | Unaudited<br>Preceding<br>Quarter Ended<br>31/12/2024<br>RM'000 | Unaudited<br>Current Year<br>To Date<br>31/12/2025<br>RM'000 | Unaudited<br>Preceding<br>Year<br>To Date<br>31/12/2024<br>RM'000 |
|--|---|---|--|---|
| Purchase of material from<br>- Related parties | -   | 2,333   | -  | 2,333.0   |
|  | -   | 2,333   | -  | 2,333.0   |

**Note:**

Mr.Tang,YuQiang had on 4 October 2024 ceased to be a major shareholder of Vanzo Asia Sdn Bhd. Transactions with Foshan Ikeda Air Freshener Co. Ltd and Guangdong Ikeda Car Accessories Co. Ltd will no longer be regarded as related party transactions from 3 April 2025 onwards.

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**VANZO HOLDINGS BERHAD**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS - QUARTER ENDED 31 DECEMBER 2025****PART B : ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1. Review of Performance**

|                           | Unaudited<br>Current Quarter<br>Ended<br>31/12/2025<br>RM'000 | Unaudited<br>Preceding<br>Quarter Ended<br>31/12/2024<br>RM'000 | Unaudited<br>Current Year<br>To Date<br>31/12/2025<br>RM'000 | Unaudited<br>Preceding<br>Year<br>To Date<br>31/12/2024<br>RM'000 |
|---------------------------|---|---|--|---|
| Revenue                   | 17,410  | 11,970  | 17,410   | 11,970  |
| Profit/ (Loss) before tax | 2,225   | (3,806)   | 2,225  | (3,806)   |
| Profit/ (Loss) after tax  | 1,603   | (3,621)   | 1,603  | (3,621)   |

**Current quarter ("1Q 2026") against preceding year corresponding quarter ("1Q 2025")**

The Group recorded a revenue of RM17.4 million and profit after tax ("PAT") of RM1.6 million for the first quarter ended 31 December 2025.

Overall, the Group recorded a strong sales improvement in current quarter, with total sales increased by RM5.4m or 45% compared to preceding corresponding quarter 2024. The performance uplift was mainly driven by a significant increase in December 2025, supported by continued strong contribution from key product categories such as VANZO LX Series, Smart Car Diffuser, Mini Vent Series and new products- Hello Kitty and Zootopia Series.

**B2. Variation of Results Against Preceding Quarter ("4Q 2025")**

|                   | Unaudited<br>Current Quarter<br>Ended<br>31/12/2025<br>RM'000 | Unaudited<br>Preceding<br>Quarter Ended<br>30/9/2025<br>RM'000 | Changes<br>RM'000 | %    |
|-------------------|---|--|-------------------|------|
| Revenue           | 17,410  | 12,829   | 4,581             | 36%  |
| Profit before tax | 2,225   | 1,105  | 1,120             | 101% |
| Profit after tax  | 1,603   | 731  | 872               | 119% |

The Group recorded a revenue of RM17.4 million for the current quarter as compared to RM12.8 million for the preceding quarter on the back of stronger demand in current quarter. The Group recorded a PAT of RM1.6 million in the current quarter as compared to a profit after tax of RM0.7 million in the preceding quarter.

The PAT for the current quarter was higher compared to the preceding quarter, mainly due to continued strong contribution from key product categories such as VANZO LX Series, Smart Car Diffuser, Mini Vent Series and new products- Hello Kitty and Zootopia Series.

**B3. Variance of Actual and Forecast Profits**

The Group did not issue any profit forecast or profit guarantee in the current financial quarter in any public document.

**VANZO HOLDINGS BERHAD**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS - QUARTER ENDED 31 DECEMBER 2025****PART B : ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)****B4. Profit for the Quarter/Year-to-date**

Profit for the quarter/Year-to-date was arrived at after charging/(crediting):-

|                                    | Unaudited<br>Current Quarter<br>Ended<br>31/12/2025<br>RM'000 | Unaudited<br>Preceding<br>Quarter Ended<br>31/12/2024<br>RM'000 | Unaudited<br>Current Year<br>To Date<br>31/12/2025<br>RM'000 | Unaudited<br>Preceding<br>Year<br>To Date<br>31/12/2024<br>RM'000 |
|------------------------------------|---|---|--|---|
| Interest Income                    | (11)  | (3)   | (11)   | (3)   |
| Foreign exchange (gain)/ loss      | (7)   | 46  | (7)  | 46  |
| Interest expense                   | 25  | 146   | 25   | 146   |
| Depreciation & amortisation        | 584   | 513   | 584  | 513   |
| Net impairment on financial assets | 28  | 22  | 28   | 22  |
| Listing related expenses           | -   | 2,875   | -  | 2,875   |

**B5. Prospects**

With growing health and wellness awareness, demand for natural air fragrance products is rising. Vanzo is well positioned to serve this rising demand with our air fragrance range that is free from harmful chemical compounds. In the coming months, we will continue to innovate by launching at least one new scented product series each year and develop the Business-to-Business (B2B) segment, which shall provide a stable and recurring revenue stream for the business. While Malaysia remains our core market, we will also selectively pursue overseas opportunities to support sustainable growth and enhance long-term shareholder value, in line with our diversification strategy and evolving consumer preferences.

**B6. Corporate Proposal**

There were no corporate proposals announced but pending completion as at the date of this interim financial report.

**B7. Dividends Proposed**

No dividend has been declared or recommended for payment by the Board of Directors of the Company for the current financial quarter under review.

**VANZO HOLDINGS BERHAD**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS - QUARTER ENDED 31 DECEMBER 2025****PART B : ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)****B8. Derivative Financial Instruments**

There were no derivatives financial instruments used in the current quarter and financial period ended 31 December 2025.

**B9. Taxation**

|                               | Unaudited<br>Current Quarter<br>Ended<br>31/12/2025<br>RM'000 | Unaudited<br>Preceding<br>Corresponding<br>Quarter Ended<br>31/12/2024<br>RM'000 | Unaudited<br>Current Year<br>Ended<br>31/12/2025<br>RM'000 | Unaudited<br>Preceding<br>Year<br>Ended<br>31/12/2024<br>RM'000 |
|-------------------------------|---|--|--|---|
| Current year provision        | 619   | (184)  | 619  | (184)   |
| Under provision in prior year | -   | -  | -  | -   |
| Deferred taxation             | 3   | (1)  | 3  | (1)   |
| <b>Total taxation</b>         | <b>622</b>  | <b>(185)</b>   | <b>622</b>   | <b>(185)</b>  |
| Effective tax rate            | -28.0%  | -4.9%  | -28.0%   | -4.9%   |
| Statutory tax rate            | 24.0%   | 24.0%  | 24.0%  | 24.0%   |

**Note:**

This interim financial report announced is in compliance with the Listing Requirements.

**B10. Utilisation of Proceeds from IPO**

The gross proceeds from the public issue amounting to RM14.0 million utilised in the following manner:

| Utilisation of proceeds                     | Proposed<br>utilisation<br>RM'000 | Actual<br>utilisation<br>RM'000 | Unutilised<br>amount<br>RM'000 | Estimated time<br>frame from date<br>of the Listing |
|---|-----------------------------------|---------------------------------|--------------------------------|---|
| Business expansion and marketing activities | 6,600                             | 6,600                           | -                              | Within 24 months                                    |
| Repayment of bank borrowings                | 3,000                             | 3,000                           | -                              | Within 6 months                                     |
| Working capital                             | 703                               | 703                             | -                              | Within 12 months                                    |
| Estimated listing expenses                  | 3,700                             | 3,700                           | -                              | Within 3 months                                     |
| <b>Total</b>                                | <b>14,003</b>                     | <b>14,003</b>                   | <b>-</b>                       |   |

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus.

**VANZO HOLDINGS BERHAD**

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**NOTES TO THE INTERIM FINANCIAL STATEMENTS - QUARTER ENDED 31 DECEMBER 2025****PART B : ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)****B11. Group Borrowings and Debt Securities**

The Group's borrowings as at 31 December 2025 are as follows:

|                        | Current<br>RM'000 | Non-current<br>RM'000 | Total<br>RM'000 |
|------------------------|-------------------|-----------------------|-----------------|
| <b><u>Secured</u></b>  |                   |                       |                 |
| Overdrafts             | -                 | -                     | -               |
| Bills payables         | -                 | -                     | -               |
| Term loans             | 160               | 110                   | 270             |
| Bank borrowings        | 160               | 110                   | 270             |
| Hire purchase payables | 193               | 1,010                 | 1,203           |
| <b>Total</b>           | <b>353</b>        | <b>1,120</b>          | <b>1,473</b>    |

All borrowings of the Group are denominated in Ringgit Malaysia.

**B12. Earnings Per Share**

The earnings per share for the quarter and financial period ended 31 December 2025 is computed as follows:

|  | Unaudited<br>Current Quarter<br>Ended<br>31/12/2025 | Unaudited<br>Preceding<br>Quarter Ended<br>31/12/2024 | Unaudited<br>Cumulative<br>3 months<br>Ended<br>31/12/2025 | Unaudited<br>Cumulative<br>3 months<br>Ended<br>31/12/2024 |
|--|---|---|--|--|
| Profit for the quarter/period, attributable to ordinary shareholders of the Group (RM'000) | 1,603   | (3,621)   | 1,603  | (3,621)  |
| Number of shares in issue ('000)   | 466,751   | 466,751   | 466,751  | 466,751  |
| Basic Earnings Per Share (sen)   | 0.34  | (0.78)  | 0.34   | (0.78)   |

**Note:**

The diluted EPS is equal to the basic EPS as there was no potential dilutive ordinary shares outstanding as at the end of the current quarter.

**B13. Material Litigation**

There were no material litigations involving the Group as at 5 February 2026.

**B14. Authorisation for Issue**

This interim financial report was authorised for issue by the Board of Directors on 12 February 2026.

**BY ORDER OF THE BOARD**  
**VANZO HOLDINGS BERHAD**