UZMA BERHAD

(Company No: 200701011861 (769866-V))

Quarterly Report on Consolidated Financial Results
For the Fourth Quarter Ended 30 June 2026

UZMA BERHAD

(Company No : 200701011861 (769866-V))

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE FOURTH QUARTER ENDED 30 JUNE 2026

	Fourth Quarter Ended 30 June		12 Months Period Ended 30 June	
			(Unaudited)	(Audited)
	2026	2025	**2026**	2025
	RM'000	RM'000	**RM'000**	RM'000
Revenue	**433,733**	204,473	**1,348,176**	716,650
Cost of sales	**(370,733)**	(142,089)	**(1,083,696)**	(469,490)
Gross profit	**63,000**	62,384	**264,480**	247,160
Other income	**3,485**	5,113	**7,360**	8,784
Administrative expenses	**(26,623)**	(10,951)	**(110,557)**	(94,951)
Other operating expenses	**(17,793)**	(12,946)	**(67,636)**	(55,286)
Profit from operations	22,069	43,600	**93,647**	105,707
Finance costs	**(7,897)**	(5,302)	**(33,140)**	(24,965)
Share of results of associates, net of tax	**(1,420)**	(1,608)	**792**	(1,674)
Profit before taxation	**12,752**	36,690	**61,299**	79,068
Taxation	**6,799**	(15,023)	**(3,354)**	(23,180)
Profit after taxation	**19,551**	21,667	**57,945**	55,888
Profit after taxation attributable to :-				
Owners of the Company	**19,717**	19,956	**56,708**	53,619
Non-Controlling Interests	**(166)**	1,711	**1,237**	2,269
	19,551	21,667	**57,945**	55,888
Earnings per share attributable to equity holders of the Company				
- Basic (sen)	**3.25**	3.39	**9.34**	9.11
- Diluted (sen)	**3.22**	3.34	**9.25**	8.97

The Unaudited Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.

UZMA BERHAD
(Company No.: 200701011861 (769866-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 30 JUNE 2026

	Fourth Quarter Ended 30 June		12 Months Period Ended 30 June	
			(Unaudited)	(Audited)
	2026	2025	**2026**	2025
	RM'000	RM'000	**RM'000**	RM'000
Profit after taxation	**19,551**	21,667	**57,945**	55,888
Item that may be reclassified subsequently to profit or loss:				
-Actuarial gain from employee benefits	-	-	-	14
-Foreign currency translation differences	**(1,389)**	(4,452)	**(6,597)**	(8,888)
Total comprehensive income for the financial period	**18,162**	17,215	**51,348**	47,014
Total comprehensive income attributable to:-				
Owners of the Company	**18,328**	15,504	**50,111**	44,745
Non-Controlling Interest	**(166)**	1,711	**1,237**	2,269
	18,162	17,215	**51,348**	47,014

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.

UZMA BERHAD
(Company No.: 200701011861 (769866-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	(Unaudited) As at 30/6/2026 RM'000	(Audited) As at 30/6/2025 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	1,123,884	1,101,367
Right of use assets	18,480	22,964
Intangible assets	191,808	192,289
Investments in associates	6,668	5,876
Deferred tax assets	20,989	2,912
Trade and other receivables	14,216	14,335
Total non-current assets	1,376,045	1,339,743
Current Assets		
Inventories	56,558	58,606
Trade and other receivables	372,931	178,860
Contract assets	194,958	125,745
Other investments	174	168
Current tax assets	5,751	4,920
Deposits, cash and bank balances	153,027	102,901
Total current assets	783,399	471,200
TOTAL ASSETS	2,159,444	1,810,943
EQUITY		
Share capital	398,434	388,026
Foreign currency translation reserve	24,859	31,705
Capital reserve	277	277
Employees' share scheme reserve	1,335	1,204
Merger deficit	(29,700)	(29,700)
Retained earnings	307,369	250,665
Equity attributable to owners of the parent	702,574	642,177
Non-controlling interests	21,510	20,725
TOTAL EQUITY	724,084	662,902
LIABILITIES		
Non-current Liabilities		
Loan and borrowings	537,287	606,953
Lease liabilities	11,430	13,916
Deferred tax liabilities	52,650	37,416
Trade and other payables	43,781	12,074
Post employment benefit liabilities	2,124	2,429
Deferred income	12,910	10,394
Total non-current liabilities	660,182	683,182
Current Liabilities		
Loans and borrowings	277,693	260,267
Lease liabilities	2,048	3,785
Trade and other payables	489,677	191,853
Contract liabilities	3,346	6,224
Current tax liabilities	2,414	2,730
Total current liabilities	775,178	464,859
TOTAL LIABILITIES	1,435,360	1,148,041
TOTAL EQUITY AND LIABILITIES	2,159,444	1,810,943
Net asset per share attributable to owners of the parent (RM)	1.16	1.09

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.

UZMA BERHAD
(Company No.: 200701011861 (769866-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 30 JUNE 2026

	<------Non- Distributable				------>	Distributable			
	Share Capital RM'000	Foreign Exchange Translation Reserves RM'000	Capital Reserve RM'000	Employees' Share Scheme Reserve RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Attributable To The Owners Of The Company RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Opening Balance At 01.07.2025	388,026	31,705	277	1,204	(29,700)	250,665	642,177	20,725	662,902
Comprehensive Income									
Profit for the financial period	-	-	-	-	-	56,708	56,708	1,237	57,945
Foreign currency translation reserve	-	(6,846)	-	-	-	(4)	(6,850)	253	(6,597)
Total comprehensive income	-	(6,846)	-	-	-	56,704	49,858	1,490	51,348
Transaction with owners									
Issuance of shares by the company									
- pursuant to ESOS	7,109	-	-	166	-	-	7,275	-	7,275
- pursuant to SGP	3,299	-	-	(35)	-	-	3,264	-	3,264
Dividend paid by subsidiary	-								
to non-controlling interest	-	-	-	-	-	-	-	(705)	(705)
Total transaction with owners	10,408	-	-	131	-	-	10,539	(705)	9,834
Closing Balance At 30.06.2026	398,434	24,859	277	1,335	(29,700)	307,369	702,574	21,510	724,084

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.

UZMA BERHAD
(Company No.: 200701011861 (769866-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 30 JUNE 2025

	Share Capital RM'000	Foreign Exchange Translation Reserves RM'000	Capital Reserve RM'000	Employees' Share Scheme Reserve RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Attributable To The Owners Of The Company RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
	<---------------------Non- Distributable------------------>					Distributable			
Opening Balance At 01.07.2024	383,523	40,876	277	-	(29,700)	217,272	612,248	32,609	644,857
Comprehensive Income									
Profit for the financial period	-	-	-	-	-	53,619	53,619	2,269	55,888
Actuarial gain from employee benefits						13	13	1	14
Foreign currency translation reserve	-	(9,171)	-	-	-	-	(9,171)	283	(8,888)
Total comprehensive income	-	(9,171)	-	-	-	53,632	44,461	2,553	47,014
Transaction with owners									
Issuance of shares by the Company									
- pursuant to DRS	3,159	-	-	-	-	-	3,159	-	3,159
- pursuant to ESOS	102	-	-	1,169	-	-	1,271	-	1,271
- pursuant to SGP	1,242	-	-	35	-	-	1,277	-	1,277
Dividend	-	-	-	-	-	(8,737)	(8,737)	-	(8,737)
Disposal of a subsidiary	-	-	-	-	-	-	-	(186)	(186)
Changes in ownership interest in subsidiaries	-	-	-	-	-	(11,502)	(11,502)	(14,251)	(25,753)
Total transaction with owners	4,503	-	-	1,204	-	(20,239)	(14,532)	(14,437)	(28,969)
Closing Balance At 30.06.2025	388,026	31,705	277	1,204	(29,700)	250,665	642,177	20,725	662,902

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.

UZMA BERHAD
(Company No.: 200701011861 (769866-V))

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2026

	Period Ended 30 June	
	2026	2025
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	**61,299**	79,068
Adjustments for:		
Depreciation of property, plant and equipment	**59,656**	47,066
Interest expense	**33,140**	24,965
Interest income	**(553)**	(1,223)
Net unrealised loss/(gain) on foreign exchange	**339**	(2,951)
Others	**9,640**	12,026
Operating profit before working capital changes	**163,521**	158,951
Changes in working capital, net of effects from acquisition of subsidiary		
Contract assets and liabilities	**(67,936)**	(68,929)
Inventories	**2,572**	8,750
Receivables	**(189,562)**	6,097
Payables	**322,332**	40,271
Net cash generated from operations	**230,927**	145,140
Net Financing cost paid	**(756)**	(461)
Tax paid	**(7,063)**	(6,483)
Net cash from operating activities	**223,108**	138,196
Cash flow from Investing activities		
Change in pledged deposits	**1,351**	(1,008)
Change in unpledged deposits	**2,446**	8,045
Sale proceed from sale of property, plant and equipment	**-**	24
Acquisition of a subsidiary, net of cash acquired	**(17,069)**	-
Acquisition of a non-controlling interests	**-**	(25,753)
Increase in investment in associates	**-**	(490)
Net (decrease)/increase of other investments	**(6)**	(4)
Interest Received	**553**	1,223
Addition of intangible assets	**(1,353)**	(1,628)
Purchase of property, plant and equipment	**(77,432)**	(90,179)
Net cash for investing activities	**(91,510)**	(109,770)
Financing activities		
Financing cost paid	**(32,384)**	(24,504)
Net (repayment)/drawdown of loans and borrowings	**(67,368)**	(49,842)
Proceeds from issuance of ordinary shares	**5,380**	4,503
Advances from non-controlling interests	**-**	(10,037)
Dividend paid	**-**	(5,578)
Dividend paid to non-controlling interest by subsidiary	**(780)**	-
Proceeds from government grant	**5,000**	-
Net cash for financing activities	**(90,152)**	(85,458)
Net change in cash and cash equivalents	**41,446**	(57,032)
Cash and cash equivalents at beginning of the year	**13,278**	66,024
Effect of exchange rate changes	**(3,553)**	4,286
Cash and cash equivalents at end of the period	**51,171**	13,278
Cash and cash equivalents at end of the period comprised:		
Cash and bank balances	**88,119**	44,105
Fixed deposit with licences banks	**64,908**	58,796
Cash and cash equaivalent as reported in the Statement of Financial Position	**153,027**	102,901
Less: Fixed deposits pledged with licensed banks and fixed deposits for more than 3 months	**(55,492)**	(53,951)
Less: Bank overdrafts	**(46,364)**	(35,672)
	51,171	13,278

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.

NOTES TO THE QUARTERLY REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2026

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting" and Chapter 9, part K paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Securities") and should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2025. This interim financial report also complies with International Accounting Standard 34 "Interim Financial Reporting" issued by the International Accounting Standards Board.

The accounting policies and methods of computations adopted by the Group in this interim financial report are consistent with those adopted in the latest annual audited financial statements for the financial year ended 30 June 2025, except for the adoption of MFRS accounting standards, interpretations and amendments that are effective for financial year beginning on or after 1 July 2025 which are applicable to the Group. The initial adoption of theses applicable MFRSs, amendments and interpretations do not have any material impact on the financial statements of the Group.

2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

There was no qualification on the audited financial statements of the Group and Company for the financial year ended 30 June 2025.

3. SEASONAL OR CYCLICAL FACTORS

The Group's products and services are dependent on the level of activity, and the corresponding capital spending by oil and gas companies which are consequently affected by volatile oil and natural gas prices, and cyclicality in the offshore drilling and oilfield services industries.

4. ITEMS OF UNUSUAL NATURE AND AMOUNT

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow for the financial period ended 30 June 2026, other than as disclosed in these unaudited condensed consolidated financial statements.

5. MATERIAL CHANGES IN ESTIMATES

There were no changes in the estimates of amount relating to the prior financial years that have a material effect in the current financial period ended 30 June 2026.

6. ISSUANCES, REPURCHASES, AND REPAYMENTS OF DEBT AND EQUITY SECURITIES

During the financial period ended 30 June 2026, the Group has issued additional shares pursuant to the following:

22 April 2026 - 8,319,900 share options under the Employees' Share Option Scheme ("ESOS").
5 June 2026 - 3,709,440 shares vested under the Share Grant Plan ("SGP").

7. DIVIDENDS

No dividend has been paid and or recommended during the financial period ended 30 June 2026.

8. SEGMENTAL INFORMATION

The Group has four reportable segments, as the Group's strategic business units. For each of the strategic business units, the Group Chief Executive Officer together with the Management Committee, reviews the internal management report on monthly basis. The Group's reportable segments are described as follows:

(i)	Upstream O&G Services	The services under Upstream Oil & Gas ("O&G") Services segments Services include Well Solutions, Production Solutions, Subsurface Solutions and other upstream related services which involves the provision of geoscience and reservoir engineering, drilling, project and operations services, and other specialised services within the O&G industry.
(ii)	Trading	Trading segment includes manufacturing, marketing, distribution and supply of oilfield chemicals, petrochemical and chemical products, equipment and services.
(iii)	New Energy	The services under New Energy segment include developing and operating innovative ways to garner energy from non-fossil fuel and renewable energy, EPC contractor for solar photovoltaics and geothermal projects.
(iv)	Digitalisation & Technology	The services under Digitalisation & Technology segment include Technology and modernisation through software development and digital solutions, supply of technology / digitalisation equipment and consumables, aviation and aerospace services.

8. SEGMENTAL INFORMATION (CONT'D)

(A) REPORTABLE BUSINESS SEGMENTS

(I) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE CORRESPONDING QUARTER

	(Unaudited) 4th Quarter 3 Months Ended 30.06.2026		30.06.2025		Changes	
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Upstream O&G Services	308,847	71.2	132,864	65.0	175,983	>100
Trading	77,636	17.9	41,676	20.4	35,960	86.3
New Energy	45,819	10.6	29,657	14.5	16,162	54.5
Digitalisation & Technology	1,431	0.3	276	0.1	1,155	>100
	433,733	100.0	204,473	100.0	229,260	112.1
OPERATING PROFITS						
Upstream O&G Services	20,156		39,199		(19,043)	(48.6)
Trading	1,829		227		1,602	>100
New Energy	(188)		4,100		(4,288)	<100
Digitalisation & Technology	271		74		197	>100
	22,069		43,600		(21,531)	(49.4)

(II) THE RESULTS OF THE CURRENT PERIOD TO DATE COMPARED TO THE RESULTS OF THE CORRESPONDING PERIOD TO DATE

	(Unaudited) 12 Months Period Ended 30.06.2026		30.06.2025		Changes	
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Upstream O&G Services	1,074,752	79.7	496,614	69.3	578,138	>100
Trading	200,873	14.9	135,422	18.9	65,451	48.3
New Energy	69,763	5.2	82,916	11.6	(13,153)	(15.9)
Digitalisation & Technology	2,788	0.2	1,698	0.2	1,090	64.2
	1,348,176	100.0	716,650	100.0	631,526	88.1
OPERATING PROFITS						
Upstream O&G Services	79,833		89,090		(9,257)	(10.4)
Trading	9,014		5,557		3,457	62.2
New Energy	4,215		10,862		(6,647)	(61.2)
Digitalisation & Technology	585		199		386	>100
	93,647		105,708		(12,061)	(11.4)

(III) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

	(Unaudited) Current Quarter Ended 30.06.2026		Preceding Quarter Ended 31.03.2026		Changes	
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Upstream O&G Services	308,847	71.2	333,267	79.4	(24,420)	(7.3)
Trading	77,636	17.9	75,108	17.9	2,528	3.4
New Energy	45,819	10.6	10,755	2.6	35,064	>100
Digitalisation & Technology	1,431	0.3	360	0.1	1,071	>100
	433,733	100.0	419,490	100.0	14,243	3.4
OPERATING PROFITS						
Upstream O&G Services	20,156		12,976		7,180	55.3
Trading	1,829		3,400		(1,571)	(46.2)
New Energy	(188)		4,058		(4,246)	<100
Digitalisation & Technology	271		43		228	>100
	22,069		20,477		1,592	7.8

8. SEGMENTAL INFORMATION (CONT'D)

(B) GEOGRAPHICAL SEGMENTS

(I) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE CORRESPONDING QUARTER

	(Unaudited) 4th Quarter 3 Months Ended 30.06.2026		30.06.2025		Changes	
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Malaysia	422,426	97.4	184,529	90.2	237,897	128.9
Outside Malaysia	11,307	2.6	19,944	9.8	(8,637)	(43.3)
	433,733	100.0	204,473	100	229,260	112.1
OPERATING PROFITS						
Malaysia	19,796		44,681		(24,885)	(55.7)
Outside Malaysia	2,273		(1,081)		3,354	310.3
	22,069		43,600		(21,531)	(49.4)

(II) THE RESULTS OF THE PERIOD TO DATE COMPARED TO THE RESULTS OF THE CORRESPONDING PERIOD TO DATE

	(Unaudited) 12 Months Period Ended 30.06.2026		30.06.2025		Changes	
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Malaysia	1,297,311	96.2	653,331	91.2	643,980	98.6
Outside Malaysia	50,865	3.8	63,319	8.8	(12,454)	(19.7)
	1,348,176	100.0	716,650	100.0	631,526	88.1
OPERATING PROFITS						
Malaysia	95,498		107,394		(11,896)	(11.1)
Outside Malaysia	(1,850)		(1,686)		(164)	>100.0
	93,647		105,708		(12,061)	(11.4)

(III) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

	Current Quarter Ended 30.06.2026		Preceding Quarter Ended 31.03.2026		Changes	
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Malaysia	422,426	97.4	276,938	95.6	145,488	52.5
Outside Malaysia	11,307	2.6	12,754	4.4	(1,447)	(11.3)
	433,733	100.0	289,692	100.0	144,041	49.7
OPERATING PROFITS						
Malaysia	19,796		26,309		(6,513)	(24.8)
Outside Malaysia	2,273		(2,954)		5,227	(176.9)
	22,069		23,355		(1,286)	(5.5)

9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

10. CAPITAL COMMITMENTS

Capital expenditure for property, plant and equipment approved and not provided for in these unaudited condensed consolidated financial statements as of 30 June 2026 is as follows:

	As at 30 June 2026 RM'000	As at 30 June 2025 RM'000
Approved and not contracted for	20,000	-
Approved and contracted for	-	50,038
	20,000	50,038

11. MATERIAL EVENTS SUBSEQUENT TO THE END OF PERIOD

There were no material events subsequent to the end of the current quarter to the date of this report.

12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the compostion of the group for the current quarter to the date of this report.

13. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no contingent assets as at 30 June 2026. The contingent liabilities of the Group were as follows:

Secured	**RM'000**
Bank guarantees for bid bond, performance guarantee and warranty bond provided to statutory body/customers/third parties	63,280

14. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions reported in the current financial period under review.

15. FAIR VALUE MEASUREMENT

The table below shows the carrying amounts and fair value of the other investments, by valuation method. The different levels have been defined as follows:

Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
Level 3 : Inputs for the asset or liability that are not based on observable market date (unobservable inputs).

The fair value of other investment is determined by reference to the redemption price at the end of the reporting period.

	Carrying amount RM'000	**Level 1 RM'000**	**Level 2 RM'000**	**Level 3 RM'000**	**Fair value RM'000**
Financial Assets					
Other investments	174	-	-	174	174

16. REVIEW OF PERFORMANCE

(A) COMPARISON WITH PRECEDING YEAR CORRESPONDING QUARTER

	(Unaudited) 4th Quarter 3 Months Ended		Difference	
	30.06.2026	30.06.2025		
	RM'000	RM'000	RM'000	%
Revenue	433,733	204,473	229,260	112.1
Gross profit	63,000	62,384	616	1.0
Profit before taxation	12,752	36,690	(23,938)	(65.2)

The Group recorded revenue of RM433.8 million for the quarter ended 30 June 2026, an increase of RM229.3 million or 112.1% compared with RM204.5 million in the corresponding quarter ended 30 June 2025. The higher revenue was primarily driven by increased contributions from the Oil & Gas segment, particularly from seismic data acquisition activities. The improvement was further supported by higher revenue from LNG and third-party access ("TPA") natural gas trading activities under the Trading segment.

The Group recorded a profit before taxation of RM12.8 million for the quarter ended 30 June 2026, compared with RM36.7 million in the corresponding quarter ended 30 June 2025, representing a decrease of RM23.9 million, or 65.2%. Despite the substantial increase in revenue, the lower PBT was mainly attributable to the higher administrative expenses and depreciation cost amounting RM21.0 million.

(B) COMPARISON WITH PRECEDING YEAR CORRESPONDING PERIOD TO DATE

	(Unaudited) 12 Months Period Ended		Difference	
	30.06.2026	30.06.2025		
	RM'000	RM'000	RM'000	%
Revenue	1,348,176	716,650	631,526	88.1
Gross profit	264,480	247,160	17,320	7.0
Profit before taxation	61,299	79,068	(17,769)	(22.5)

The Group's revenue for the 12-month period ended 30 June 2026 increased significantly by RM631.5 million, or 88.1%, to RM1.35 billion from RM716.7 million recorded in the corresponding period ended 30 June 2025. The increase was primarily attributable to higher revenue contributions from the Oil & Gas segment, driven mainly by seismic acquisition activities and supported by stronger contributions from integrated well services. This was further complemented by higher revenue contributions from the trading of natural gas under the Trading segment.

The Group recorded a profit before taxation of RM61.3 million for the 12-month period ended 30 June 2026 as compared to RM79.1 million in the corresponding period ended 30 June 2025, representing a decrease of RM17.8 million, or 22.5%. The decrease was mainly attributable to changes in the revenue mix within the Oil & Gas segment, where a significant portion of the revenue growth was generated from seismic acquisition activities, which typically carry lower margins. Consequently, despite strong revenue growth, profitability growth was moderated by the lower margin profile of these activities, as well as higher administrative expenses, depreciation and finance costs of approximately RM35.0 million.

17. MATERIAL CHANGES IN THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

	(Unaudited) Quarter Ended			
	30 June 2026	31 March 2026	Difference	
	RM'000	RM'000	RM'000	%
Revenue	433,733	419,490	14,243	3.4
Gross profit	63,000	60,197	2,803	4.7
Profit before taxation	12,752	14,256	(1,504)	(10.5)

The Group's revenue increased by RM14.2 million, or 3.4%, to RM433.7 million in the current quarter from RM419.5 million in the immediate preceding quarter. The increase was mainly attributable to higher revenue contribution from Oil & Gas segment under well solution mainly from Coil Tubing Unit "CTU".

The Group recorded a profit before taxation of RM12.8 million for the current quarter as compared to RM14.3 million in the immediate preceding quarter, representing an increase of RM1.5 million, or 10.5%. The profit before taxation benefited from the higher gross profit, mainly contributed by Oil & Gas segment, which was partially offset by higher administrative expenses during the current quarter.

18. COMMENTARY ON PROSPECTS

The prospects of the respective business segments of the Group in respect to the date of the report are as follows:

Upstream O&G Services Segment

The medium- to long-term outlook for Malaysia's upstream oil and gas industry remains supported by the continued focus on energy security and the need to sustain domestic hydrocarbon production. PETRONAS has stated its ambition to grow and sustain Malaysia's oil and gas production at approximately two million barrels of oil equivalent per day. The PETRONAS Activity Outlook 2026–2028 also continues to provide visibility on activities relating to exploration, development drilling, production enhancement, enhanced oil recovery, well intervention, facilities improvement, late-life asset management and well abandonment.

Malaysia Bid Round 2026, comprising nine exploration blocks and six Discovered Resource Opportunities, further supports the longer-term replenishment of Malaysia's upstream activity pipeline. The increasing participation of independent and specialist operators in mature, marginal and discovered-resource assets may create additional opportunities for service providers with relevant brownfield, production enhancement and integrated well-service capabilities. Nevertheless, the progression of these opportunities from award and development planning to work orders and revenue contribution will depend on project approvals, investment decisions and execution schedules.

Against this industry backdrop, the Group's existing upstream contracts, including its integrated well intervention services for EnQuest, five-year coiled tubing equipment and services awards from PETRONAS Carigali and the Portable Water Injection Module for the Bayan Redevelopment Phase 3 Project, provide a base of contracted activity and support longer-term revenue visibility. These services are aligned with the industry's focus on idle-well reactivation, pressure maintenance, production optimisation and improved recovery from mature fields.

18. COMMENTARY ON PROSPECTS (CONT'D)

The prospects of the respective business segments of the Group in respect to the date of the report are as follows (cont'd):

Upstream O&G Services Segment (cont'd)

The Group is, however, mindful of the near-term execution risks arising from PETRONAS' ongoing upstream portfolio optimisation and operatorship realignment. These developments include the establishment of Searah, the transfer of operatorship and participating interests in selected assets to EnQuest, and the continuing role of specialist operators such as Vestigo Petroleum in small, marginal and mature fields.

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While these changes are intended to enhance asset performance and long-term value creation, the transition process may involve contract novation, customer and vendor onboarding, scope revalidation, regulatory or partner approvals and, in certain cases, retendering. These processes may affect the timing of work releases, mobilisation and revenue recognition, including for previously awarded scopes. The Group is engaging the relevant existing and incoming operators and will continue to monitor each affected contract closely while adopting prudent assumptions on the timing of execution.

The Group remains exposed to crude oil price volatility, inflationary cost pressures, foreign exchange movements, supply-chain constraints and increasing competition. Accordingly, management will continue to prioritise disciplined bidding, effective cost management, asset utilisation, project execution and working-capital management. The Group will also seek to protect margins by focusing on technically differentiated and higher-value services rather than pursuing revenue growth without adequate returns.

Energy Trading Segment

The Energy Trading segment is expected to benefit from recurring contributions from its Third-Party Access pipeline gas supply business and the continued operation of its LNG Virtual Pipeline System. The five-year extension of the LNG supply arrangement with an existing customer, together with the higher contracted volume and the associated Small Regasification Facility project, provides additional revenue visibility. Construction of the facility is presently scheduled to commence in September 2026, ahead of the enhanced LNG supply arrangement expected to commence in January 2027.

The Group will continue to pursue opportunities in pipeline gas, LNG supply, small-scale gas infrastructure and structured gas solutions. However, LNG trading and supply activities generally operate on lower margins relative to the Group's specialised upstream services. Consequently, revenue growth from this segment may not translate proportionately into profit growth. Management will therefore remain focused on supply reliability, customer credit quality, working-capital requirements, contract structure and margin discipline.

18. COMMENTARY ON PROSPECTS (CONT'D)

The prospects of the respective business segments of the Group in respect to the date of the report are as follows (cont'd):

New Energy Segment

The prospects for the New Energy segment remain supported by Malaysia's National Energy Transition Roadmap and continued investment in solar generation, battery energy storage and distributed renewable energy solutions. Programmes such as Large-Scale Solar 6 and Solar ATAP are expected to provide further opportunities for the industry.

The Group will continue to pursue solar and related energy-transition opportunities selectively, including projects incorporating battery energy storage. Given the competitive nature and capital requirements of the sector, the Group will maintain a disciplined approach towards project economics, funding structure, execution risk and expected returns.

Digitalisation & Technology Segment

The Group will continue to expand the application of satellite intelligence and geospatial solutions through the Uzma Digital Earth platform. Its collaborations in defence, agriculture and international space technology provide a foundation for the development of new use cases and future commercial opportunities.

As these initiatives remain at varying stages of development and commercialisation, their contribution will depend on customer adoption, project approvals and successful conversion of collaborations into revenue-generating contracts. The Group will therefore pursue these opportunities progressively and with appropriate cost discipline.

International Operations

The Group continues to evaluate opportunities to expand its upstream and energy-service capabilities beyond Malaysia. Nevertheless, heightened and prolonged geopolitical tensions in the Middle East may affect customer investment decisions, tender schedules, project approvals, logistics, personnel mobilisation and supply-chain arrangements.

The Group will consequently adopt a selective and capital-disciplined approach to its Middle East growth plans, prioritising opportunities with appropriate contractual protection, acceptable counterparty risk and clear commercial returns. The timing of any material contribution from the region will remain dependent on geopolitical developments and operating conditions.

Overall, the Board remains cautiously optimistic about the Group's medium- to long-term prospects. The Group's existing order book, recurring gas income and exposure to production enhancement, mature-field optimisation, renewable energy and digital solutions provide a platform for continued growth.

However, the pace of growth may be uneven due to operator transitions, contract novation and approval processes, project phasing, geopolitical developments and changes in business mix. Revenue growth may also not translate proportionately into profit growth where incremental contributions are weighted towards lower-margin seismic, LNG trading or other project-based activities.

The Group has strengthened its organisational capabilities and incurred additional administrative expenditure to support its anticipated growth beyond FY2026. Management will remain focused on converting these investments into sustainable earnings while improving operating efficiency, cash conversion and working-capital discipline. The Group will also continue to apply available free cash flow towards reducing borrowings and strengthening its financial position.

Barring unforeseen circumstances, the Group expects its diversified portfolio and established technical capabilities to support sustainable long-term growth, while remaining prudent on the timing of project conversion and near-term earnings contribution.

19. VARIANCE OF REVENUE OR PROFIT ESTIMATE, FORECAST, PROJECTION, OR INTERNAL TARGETS

The Group has not previously disclosed or announced any revenue or profit estimate, forecast, projection or internal targets in any previous announcement or public documents.

20. TAXATION

	(Unaudited) 4th Quarter 3 Months Ended 30 June		(Unaudited) 12 Months Period Ended 30 June	
	2026	**2025**	**2026**	**2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Current tax expense	5,050	4,972	6,921	7,054
Deferred tax	(11,849)	10,051	(3,567)	16,126
	(6,799)	15,023	3,354	23,180

21. ADDITIONAL DISCLOSURES

	(Unaudited) 4th Quarter 3 Months Ended	12 Months Period Ended 30 June
	2026	**2026**
	RM'000	**RM'000**
Profit for the quarter is arrived at after		
- Net unrealised gain/(loss) on foreign exchange	1,483	(340)
- Depreciation of property, plant and equipment	(15,773)	(59,655)
- Depreciation of right-of-use asset	(889)	(4,464)
- Amortisation of intangible assets	(922)	(3,666)

Other than as presented in the unaudited condensed consolidated statements of comprehensive income, statements of financial position, there are no other exceptional items for the quarter and financial year under review.

22. STATUS OF CORPORATE PROPOSALS

In addition to previously disclosed in our quarterly announcement, the latest updates are as follows:

Exercise of Options and vesting of Share Grant under the Employees Share Scheme ("ESS")

On 22 April 2026, a total of 8,319,900 share options under the Employees' Share Option Scheme ("ESOS") were exercised at an exercise price of RM0.41 per share.

On 5 June 2026, 3,709,440 shares were vested under the Share Grant Plan at an issue price of RM0.446 per share.

Following the above exercise of options and vesting of shares, the issued share capital of the Group stood at RM398,434,261.81, comprising 607,348,170 ordinary shares.

23. GROUP BORROWINGS AND DEBT SECURITIES

The details of the Group's borrowings are as follows:

	As at 30 June 2026		
	Short term RM'000	**Long term RM'000**	**Total RM'000**
Secured			
Term loans	99,534	484,114	583,648
Invoice financing	55,618	-	55,618
Revolving credits	76,177	53,173	129,350
Overdrafts	46,364	-	46,364
Total	277,693	537,287	814,980

	As at 30 June 2025		
	Short term RM'000	**Long term RM'000**	**Total RM'000**
Secured			
Term loans	100,929	575,619	676,548
Invoice financing	65,767	6,392	72,159
Revolving credits	57,899	24,942	82,841
Overdrafts	35,672	-	35,672
	260,267	606,953	867,220

24. DERIVATIVE FINANCIAL INSTRUMENTS

The Group does not have any derivative financial instruments for the financial period ended 30 June 2026.

25. MATERIAL LITIGATION

In addition to previously disclosed in our quarterly announcement, the current updates are as follows:

Singapore International Arbitration Centre ("SIAC") commenced by Khan and Kong Offshore Malaysia Sdn Bhd ("Khan & Kong") against Uzma Engineering Sdn Bhd ("UESB")

The parties are now preparing for the arbitration hearing, which is now scheduled to be held in October 2026.

Arbitration between Shapadu Energy Services Sdn Bhd ("SES") and Uzma Engineering Sdn Bhd ("UESB")

On 21.8.2026, the High Court granted leave to SES and UESB to continue with the arbitration proceedings. Accordingly, the Arbitrator directed that both parties file the reply submissions and reply submissions on costs on 30.9.2026.

26. EARNINGS PER SHARE ("EPS")

(a) Basic EPS

	Quarter Ended 30 June		Year To Date 30 June	
	2026	**2025**	**2026**	**2025**
Net profit attributabe to owners of the Company (RM'000)	19,717	19,956	56,708	53,619
Weighted average number of ordinary shares in issue ('000)	607,349	588,405	607,349	588,405
Basic EPS (sen)	3.25	3.39	9.34	9.11

The basic EPS is calculated based on the Group's Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period ended 30 June 2026.

(b) Diluted EPS

	Quarter Ended 30 June		Year To Date 30 June	
	2026	**2025**	**2026**	**2025**
Net profit attributabe to owners of the Company (RM'000)	19,717	19,956	56,708	53,619
Weighted average number of ordinary shares in issue ('000)	607,349	588,405	607,349	588,405
Effect of Employee Share Scheme ('000)	5,615	9,397	5,615	9,397
Weighted average number of ordinary shares in issue (diluted) ('000)	612,964	597,802	612,964	597,802
Diluted EPS (sen)	3.22	3.34	9.25	8.97

The diluted EPS are calculated based on the Group's Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares outstanding after adjustments for the effects of all dilutive potential ordinary shares.

For comparative purpose, the basic and diluted earnings per share for the year ended 30 June 2025 had been adjusted to reflect the bonus issue of 1 bonus share for every 3 existing ordinary share which was completed on 8 April 2025.

BY ORDER OF THE BOARD

Dato' Kamarul Redzuan Bin Muhamed
Group Chief Executive Officer