



UZMA BERHAD

(Company No: 200701011861 (769866-V))

**Quarterly Report on Consolidated Financial Results
For the Third Quarter Ended 31 March 2026**



UZMA BERHAD

(Company No : 200701011861 (769866-V))

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UZMA BERHAD

(Company No.: 200701011861 (769866-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE THIRD QUARTER ENDED 31 MARCH 2026

	Third Quarter Ended 31 March		9 Months Period Ended 31 March	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Revenue	419,490	168,693	914,443	512,177
Cost of sales	(359,293)	(98,243)	(712,963)	(327,401)
Gross profit	60,197	70,450	201,480	184,776
Other income	1,240	700	3,875	3,671
Administrative expenses	(24,431)	(31,552)	(83,934)	(84,000)
Other operating expenses	(16,529)	(16,459)	(49,843)	(42,339)
Profit from operations	20,477	23,139	71,578	62,108
Finance costs	(7,646)	(8,220)	(25,243)	(19,663)
Share of results of associates, net of tax	1,425	(50)	2,212	(66)
Profit before taxation	14,256	14,869	48,547	42,379
Taxation	(3,005)	(4,213)	(10,153)	(8,157)
Profit after taxation	11,251	10,656	38,394	34,222
Profit after taxation attributable to :-				
Owners of the Company	10,343	10,604	36,991	33,663
Non-Controlling Interests	908	52	1,403	559
	11,251	10,656	38,394	34,222
Earnings per share attributable to equity holders of the Company				
- Basic (sen)	1.74	1.83	6.21	5.80
- Diluted (sen)	1.72	1.80	6.16	5.71

The Unaudited Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.

**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 MARCH 2026

	Third Quarter Ended 31 March		9 Months Period Ended 31 March	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Profit after taxation	11,251	10,656	38,394	34,222
Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation differences	(2,587)	3,957	(5,208)	(4,436)
Total comprehensive income for the financial period	<u>8,664</u>	<u>14,613</u>	<u>33,186</u>	<u>29,786</u>
Total comprehensive income attributable to:-				
Owners of the Company	7,756	14,561	31,783	29,227
Non-Controlling Interest	908	52	1,403	559
	<u>8,664</u>	<u>14,613</u>	<u>33,186</u>	<u>29,786</u>

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.



UZMA BERHAD

(Company No.: 200701011861 (769866-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	(Unaudited) As at 31/3/2026 RM'000	(Audited) As at 30/6/2025 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	1,127,046	1,101,367
Right of use assets	19,382	22,964
Intangible assets	187,523	192,289
Investments in associates	8,088	5,876
Deferred tax assets	2,768	2,912
Trade and other receivables	14,285	14,335
Total non-current assets	<u>1,359,092</u>	<u>1,339,743</u>
Current Assets		
Inventories	54,451	58,606
Trade and other receivables	227,125	178,860
Contract assets	228,347	125,745
Other investments	168	168
Current tax assets	4,902	4,920
Deposits, cash and bank balances	135,553	102,901
Total current assets	<u>650,546</u>	<u>471,200</u>
TOTAL ASSETS	<u><u>2,009,638</u></u>	<u><u>1,810,943</u></u>
EQUITY		
Share capital	392,176	388,026
Foreign currency translation reserve	26,248	31,705
Capital reserve	277	277
Employees' share scheme reserve	2,528	1,204
Merger deficit	(29,700)	(29,700)
Retained earnings	287,653	250,665
Equity attributable to owners of the parent	<u>679,182</u>	<u>642,177</u>
Non-controlling interests	21,600	20,725
TOTAL EQUITY	<u>700,782</u>	<u>662,902</u>
LIABILITIES		
Non-current Liabilities		
Loan and borrowings	573,862	606,953
Lease liabilities	13,195	13,916
Deferred tax liabilities	43,665	37,416
Trade and other payables	13,566	12,074
Post employment benefit liabilities	2,157	2,429
Deferred income	13,452	10,394
Total non-current liabilities	<u>659,897</u>	<u>683,182</u>
Current Liabilities		
Loans and borrowings	228,797	260,267
Lease liabilities	1,340	3,785
Trade and other payables	415,268	191,853
Contract liabilities	645	6,224
Current tax liabilities	2,909	2,730
Total current liabilities	<u>648,959</u>	<u>464,859</u>
TOTAL LIABILITIES	<u>1,308,856</u>	<u>1,148,041</u>
TOTAL EQUITY AND LIABILITIES	<u><u>2,009,638</u></u>	<u><u>1,810,943</u></u>
Net asset per share attributable to owners of the parent (RM)	<u>1.14</u>	<u>1.09</u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.



UZMA BERHAD

(Company No.: 200701011861 (769866-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 MARCH 2026

	<-----Non- Distributable----->					Distributable			Total Equity RM'000
	Share Capital RM'000	Foreign Exchange Reserves RM'000	Capital Reserve RM'000	Employees' Share Scheme Reserve RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	
Opening Balance At 01.07.2025	388,026	31,705	277	1,204	(29,700)	250,665	642,177	20,725	662,902
Comprehensive Income									
Profit for the financial period	-	-	-	-	-	36,991	36,991	1,403	38,394
Foreign currency translation reserve	-	(5,457)	-	-	-	(3)	(5,460)	252	(5,208)
Total comprehensive income	-	(5,457)	-	-	-	36,988	31,531	1,655	33,186
Transaction with owners									
Issuance of shares by the company									
- pursuant to ESOS	2,505	-	-	1,359	-	-	3,864	-	3,864
- pursuant to SGP	1,645	-	-	(35)	-	-	1,610	-	1,610
Dividend paid by subsidiary to non-controlling interest	-	-	-	-	-	-	-	(780)	(780)
Total transaction with owners	4,150	-	-	1,324	-	-	5,474	(780)	4,694
Closing Balance At 31.03.2026	392,176	26,248	277	2,528	(29,700)	287,653	679,182	21,600	700,782

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.



UZMA BERHAD

(Company No.: 200701011861 (769866-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 MARCH 2025

	<-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Foreign Exchange Reserves RM'000	Capital Reserve RM'000	Employees' Share Reserve RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Opening Balance At 01.07.2024	383,523	40,876	277	-	(29,700)	217,272	612,248	32,609	644,857
Comprehensive Income									
Profit for the financial period	-	-	-	-	-	33,663	33,663	559	34,222
Foreign currency translation reserve	-	(4,438)	2	-	-	-	(4,436)	-	(4,436)
Total comprehensive income	-	(4,438)	2	-	-	33,663	29,227	559	29,786
Transaction with owners									
Issuance of shares by the Company									
- pursuant to DRS	3,159	-	-	-	-	-	3,159	-	3,159
- pursuant to ESOS	102	-	-	1,169	-	-	1,271	-	1,271
- pursuant to SGP	1,242	-	-	35	-	-	1,277	-	1,277
Dividend	-	-	-	-	-	(8,737)	(8,737)	-	(8,737)
Changes in ownership interest in subsidiaries	-	-	-	-	-	(11,594)	(11,594)	(14,051)	(25,645)
Total transaction with owners	4,503	-	-	1,204	-	(20,331)	(14,624)	(14,051)	(28,675)
Closing Balance At 31.03.2025	388,026	36,438	279	1,204	(29,700)	230,604	626,851	19,117	645,968

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.



UZMA BERHAD

(Company No.: 200701011861 (769866-V))

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 MARCH 2026

	Period Ended 31 March	
	2026 RM'000	2025 RM'000
Cash flows from operating activities		
Profit before tax	48,547	42,379
<i>Adjustments for:</i>		
Depreciation of property, plant and equipment	43,882	35,738
Interest expense	25,243	19,663
Interest income	(226)	(763)
Net unrealised loss/(gain) on foreign exchange	1,823	(192)
Others	3,667	5,010
Operating profit before working capital changes	<u>122,936</u>	<u>101,835</u>
Changes in working capital, net of effects from acquisition of subsidiary		
Contract assets and liabilities	(108,181)	24,166
Inventories	4,155	457
Receivables	(36,485)	(37,634)
Payables	225,377	(10,578)
Net cash generated from operations	<u>207,802</u>	<u>78,246</u>
Net Financing cost paid	(591)	(1,240)
Tax paid	(3,172)	(3,107)
Net cash from operating activities	<u>204,039</u>	<u>73,899</u>
Cash flow from Investing activities		
Change in pledged deposits	(7,300)	8,315
Change in unpledged deposits	(2,332)	1,429
Sale proceed from sale of property, plant and equipment	-	98
Acquisition of a subsidiary, net of cash acquired	(11,730)	(25,755)
Net disposal of other investments	-	6
Interest Received	226	763
Addition of intangible assets	(833)	(1,111)
Purchase of property, plant and equipment	(70,664)	(286,142)
Purchase of right-of-use asset	(193)	(2,453)
Net cash for investing activities	<u>(92,826)</u>	<u>(304,850)</u>
Financing activities		
Financing cost paid	(24,652)	(18,423)
Net (repayment)/drawdown of loans and borrowings	(51,275)	197,522
Proceeds from issuance of ordinary shares	4,150	2,548
Dividend paid	-	(5,578)
Dividend paid to non-controlling interest by subsidiary	(780)	-
Proceeds from government grant	5,000	-
Net cash for financing activities	<u>(67,557)</u>	<u>176,069</u>
Net change in cash and cash equivalents	<u>43,655</u>	<u>(54,882)</u>
Cash and cash equivalents at beginning of the year	<u>13,278</u>	<u>66,024</u>
Effect of exchange rate changes	<u>(4,183)</u>	<u>1,223</u>
Cash and cash equivalents at end of the period	<u>52,750</u>	<u>12,365</u>
Cash and cash equivalents at end of the period comprised:		
Cash and bank balances	63,787	46,467
Fixed deposit with licences banks	71,766	51,393
Cash and cash equivalent as reported in the Statement of Financial Position	<u>135,553</u>	<u>97,860</u>
Less: Fixed deposits pledged with licensed banks and fixed deposits for more than 3 months	(63,583)	(51,395)
Less: Bank overdrafts	(19,220)	(34,100)
	<u>52,750</u>	<u>12,365</u>

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.



UZMA BERHAD

(Company No.: 200701011861 (769866-V))

NOTES TO THE QUARTERLY REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting" and Chapter 9, part K paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Securities") and should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2025. This interim financial report also complies with International Accounting Standard 34 "Interim Financial Reporting" issued by the International Accounting Standards Board.

The accounting policies and methods of computations adopted by the Group in this interim financial report are consistent with those adopted in the latest annual audited financial statements for the financial year ended 30 June 2025, except for the adoption of MFRS accounting standards, interpretations and amendments that are effective for financial year beginning on or after 1 July 2025 which are applicable to the Group. The initial adoption of these applicable MFRSs, amendments and interpretations do not have any material impact on the financial statements of the Group.

2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

There was no qualification on the audited financial statements of the Group and Company for the financial year ended 30 June 2025.

3. SEASONAL OR CYCLICAL FACTORS

The Group's products and services are dependent on the level of activity, and the corresponding capital spending by oil and gas companies which are consequently affected by volatile oil and natural gas prices, and cyclicity in the offshore drilling and oilfield services industries.

4. ITEMS OF UNUSUAL NATURE AND AMOUNT

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow for the financial period ended 31 March 2026, other than as disclosed in these unaudited condensed consolidated financial statements.

5. MATERIAL CHANGES IN ESTIMATES

There were no changes in the estimates of amount relating to the prior financial years that have a material effect in the current financial period ended 31 March 2026.

6. ISSUANCES, REPURCHASES, AND REPAYMENTS OF DEBT AND EQUITY SECURITIES

During the financial period ended 31 March 2026, there were no issuance, repurchases and repayments of debt and equity securities.



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7. DIVIDENDS

No dividend has been paid and or recommended during the financial period ended 31 March 2026.

8. SEGMENTAL INFORMATION

The Group has four reportable segments, as the Group's strategic business units. For each of the strategic business units, the Group Chief Executive Officer together with the Management Committee, reviews the internal management report on monthly basis. The Group's reportable segments are described as follows:

- | | |
|----------------------------------|--|
| (i) Upstream O&G Services | The services under Upstream Oil & Gas ("O&G") Services segments Services include Well Solutions, Production Solutions, Subsurface Solutions and other upstream related services which involves the provision of geoscience and reservoir engineering, drilling, project and operations services, and other specialised services within the O&G industry. |
| (ii) Trading | Trading segment includes manufacturing, marketing, distribution and supply of oilfield chemicals, petrochemical and chemical products, equipment and services. |
| (iii) New Energy | The services under New Energy segment include developing and operating innovative ways to garner energy from non-fossil fuel and renewable energy, EPC contractor for solar photovoltaics and geothermal projects. |
| (iv) Digitalisation & Technology | The services under Digitalisation & Technology segment include Technology and modernisation through software development and digital solutions, supply of technology / digitalisation equipment and consumables, aviation and aerospace services. |



UZMA BERHAD

(Company No.: 200701011861 (769866-V))

8. SEGMENTAL INFORMATION (CONT'D)

(A) REPORTABLE BUSINESS SEGMENTS

(I) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE CORRESPONDING QUARTER

	(Unaudited)					
	3rd Quarter 3 Months Ended					
	31.03.2026		31.03.2025		Changes	
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Upstream O&G Services	333,267	79.4	127,345	75.5	205,922	161.7
Trading	75,108	17.9	22,067	13.1	53,041	240.4
New Energy	10,755	2.6	18,517	11.0	(7,762)	(41.9)
Digitalisation & Technology	360	0.1	764	0.5	(404)	(52.9)
	<u>419,490</u>	<u>100.0</u>	<u>168,693</u>	<u>100.0</u>	<u>250,797</u>	<u>148.7</u>
OPERATING PROFITS						
Upstream O&G Services	12,410		21,475		(9,065)	(42.2)
Trading	3,400		1,349		2,051	152.0
New Energy	4,058		2,262		1,796	79.4
Digitalisation & Technology	43		141		(98)	(69.5)
Holding company and dormant companies	566		(2,089)		2,655	(127.1)
	<u>20,477</u>		<u>23,138</u>		<u>(2,661)</u>	<u>(11.5)</u>

(II) THE RESULTS OF THE CURRENT PERIOD TO DATE COMPARED TO THE RESULTS OF THE CORRESPONDING PERIOD TO DATE

	(Unaudited)					
	9 Months Period Ended					
	31.03.2026		31.03.2025		Changes	
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Upstream O&G Services	765,909	83.8	324,318	45.4	441,591	136.2
Trading	123,234	13.5	158,015	53.3	(34,781)	(22.0)
New Energy	23,942	2.6	28,457	1.2	(4,515)	(15.9)
Digitalisation & Technology	1,358	0.1	1,387	0.1	(29)	(2.1)
	<u>914,443</u>	<u>100.0</u>	<u>512,177</u>	<u>100.0</u>	<u>402,266</u>	<u>78.5</u>
OPERATING PROFITS						
Upstream O&G Services	62,357		55,969		6,388	11.4
Trading	3,020		5,330		(2,310)	(43.3)
New Energy	4,402		6,465		(2,063)	(31.9)
Digitalisation & Technology	314		125		189	151.2
Holding company and dormant companies	1,485		(5,782)		7,267	(125.7)
	<u>71,578</u>		<u>62,107</u>		<u>9,471</u>	<u>15.2</u>

(III) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

	(Unaudited)					
	Current		Preceding		Changes	
	Quarter Ended		Quarter Ended			
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Upstream O&G Services	333,267	79.4	258,234	89.1	75,033	29.1
Trading	75,108	17.9	24,863	8.6	50,245	202.1
New Energy	10,755	2.6	6,047	2.1	4,708	77.9
Digitalisation & Technology	360	0.1	548	0.2	(188)	(34.3)
	<u>419,490</u>	<u>100.0</u>	<u>289,692</u>	<u>100.0</u>	<u>129,798</u>	<u>44.8</u>
OPERATING PROFITS						
Upstream O&G Services	12,410		21,734		(9,324)	(42.9)
Trading	3,400		1,700		1,700	100.0
New Energy	4,058		(200)		4,258	(2,129.0)
Digitalisation & Technology	43		121		(78)	(64.5)
Holding company and dormant companies	566		-		566	>100
	<u>20,477</u>		<u>23,355</u>		<u>(2,878)</u>	<u>(12.3)</u>



UZMA BERHAD

(Company No.: 200701011861 (769866-V))

8. SEGMENTAL INFORMATION (CONT'D)

(B) GEOGRAPHICAL SEGMENTS

(I) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE CORRESPONDING QUARTER

	(Unaudited)					
	3rd Quarter 3 Months Ended					
	31.03.2026		31.03.2025		Changes	
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Malaysia	409,865	97.7	146,185	86.7	263,680	180.4
Outside Malaysia	9,625	2.3	22,508	13.3	(12,883)	(57.2)
	<u>419,490</u>	<u>100.0</u>	<u>168,693</u>	<u>100</u>	<u>250,797</u>	<u>148.7</u>
OPERATING PROFITS						
Malaysia	21,513		23,610		(2,097)	(8.9)
Outside Malaysia	(1,036)		(468)		(568)	(121.4)
	<u>20,477</u>		<u>23,142</u>		<u>(2,665)</u>	<u>(11.5)</u>

(II) THE RESULTS OF THE PERIOD TO DATE COMPARED TO THE RESULTS OF THE CORRESPONDING PERIOD TO DATE

	(Unaudited)					
	9 Months Period Ended					
	31.03.2026		31.03.2025		Changes	
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Malaysia	874,644	95.6	359,933	70.3	514,711	143.0
Outside Malaysia	39,799	4.4	152,244	29.7	(112,445)	(73.9)
	<u>914,443</u>	<u>100.0</u>	<u>512,177</u>	<u>100.0</u>	<u>402,266</u>	<u>78.5</u>
OPERATING PROFITS						
Malaysia	76,729		62,713		14,016	22.4
Outside Malaysia	(5,151)		(605)		(4,546)	>100.0
	<u>71,578</u>		<u>62,108</u>		<u>9,470</u>	<u>15.2</u>

(III) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

	Current		Preceding		Changes	
	Quarter Ended		Quarter Ended			
	31.03.2026		31.12.2025			
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Malaysia	409,865	97.7	276,938	95.6	132,927	48.0
Outside Malaysia	9,625	2.3	12,754	4.4	(3,129)	(24.5)
	<u>419,490</u>	<u>100.0</u>	<u>289,692</u>	<u>100.0</u>	<u>129,798</u>	<u>44.8</u>
OPERATING PROFITS						
Malaysia	21,513		26,309		(4,796)	(18.2)
Outside Malaysia	(1,036)		(2,954)		1,918	(64.9)
	<u>20,477</u>		<u>23,355</u>		<u>(2,878)</u>	<u>(12.3)</u>

9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements.



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10. CAPITAL COMMITMENTS

Capital expenditure for property, plant and equipment approved and not provided for in these unaudited condensed consolidated financial statements as of 31 March 2026 is as follows:

	As at 31 March 2026 RM'000	As at 30 June 2025 RM'000
Approved and not contracted for	-	-
Approved and contracted for	<u>69,250</u>	<u>50,038</u>
	69,250	50,038

11. MATERIAL EVENTS SUBSEQUENT TO THE END OF PERIOD

There were no material events subsequent to the end of the current quarter to the date of this report.

12. CHANGES IN THE COMPOSITION OF THE GROUP

On 30 January 2026, the Company's wholly-owned subsidiary, Uzma Space and Defence Sdn. Bhd. ("Uzma Space") has further subscribed for the additional 15,999,999 ordinary shares for a total consideration of RM15,999,999 in its wholly owned subsidiary, Uzma EO Sdn. Bhd. ("Uzma EO") as Uzma EO has increased its paid-up share capital from 1 to 16,000,000 ordinary shares. Following the subscription, Uzma Space remained its 100% interest in Uzma EO.

13. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no contingent assets as at 31 March 2026. The contingent liabilities of the Group were as follows:

Secured	RM'000
Bank guarantees for bid bond, performance guarantee and warranty bond provided to statutory body/customers/third parties	<u>75,368</u>

14. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions reported in the current financial period under review.

15. FAIR VALUE MEASUREMENT

The table below shows the carrying amounts and fair value of the other investments, by valuation method. The different levels have been defined as follows:

- Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 : Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The fair value of other investment is determined by reference to the redemption price at the end of the reporting period.

	Carrying amount RM'000	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Fair value RM'000
Financial Assets					
Other investments	168	-	-	168	168

**UZMA BERHAD**

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16. REVIEW OF PERFORMANCE**(A) COMPARISON WITH PRECEDING YEAR CORRESPONDING QUARTER**

	(Unaudited)			
	3rd Quarter 3 Months Ended		Difference	%
	31.03.2026	31.03.2025		
	RM'000	RM'000	RM'000	
Revenue	419,490	168,693	250,797	148.7
Gross profit	60,197	70,450	(10,253)	(14.6)
Profit before taxation	14,256	14,869	(613)	(4.1)

The Group's revenue for the 3rd quarter 3 months ended 31 March 2026 was RM419.5 million, representing an increase of RM250.8 million or 148.7% compared to RM168.7 million in the corresponding quarter ended 31 March 2025. The increase was mainly attributable to higher revenue contribution from the upstream oil and gas segment during the current quarter, particularly from the seismic data acquisition project. The increase was further supported by higher revenue generated from the trading of natural gas.

The Group recorded profit before taxation of RM14.3 million for the third quarter ended 31 March 2026, which was broadly in line with RM14.9 million recorded in the corresponding quarter ended 31 March 2025, representing a variance of RM0.6 million or 4.1%. The variance was mainly attributable to a moderation in gross profit recorded in the current quarter, which was partially offset by lower administrative expenses and improved contributions from associates.

(B) COMPARISON WITH PRECEDING YEAR CORRESPONDING PERIOD TO DATE

	(Unaudited)			
	9 Months Period Ended		Difference	%
	31.03.2026	31.03.2025		
	RM'000	RM'000	RM'000	
Revenue	914,443	512,177	402,266	78.5
Gross profit	201,480	184,776	16,704	9.0
Profit before taxation	48,547	42,379	6,168	14.6

The Group's revenue for the 9 months period ended 31 March 2026 was RM914.4 million, representing an increase of RM402.3 million or 78.5% compared to RM 512.2 million in the corresponding 9 months period ended 31 March 2025. The increase was mainly due to higher revenue contribution from the upstream oil and gas segment during the current period, particularly from the seismic data acquisition project. The increase was further supported by higher revenue generated from the trading of natural gas.

The Group's profit before taxation for the 9 months period ended 31 March 2026 was RM48.5 million, representing an increase of RM6.2 million or 14.6% compared to RM42.4 million in the corresponding period ended 31 March 2025. The increase was mainly due to higher gross profits from upstream oil and gas segment and trading of natural gas in the current period as compared to the prior year corresponding period.



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17. MATERIAL CHANGES IN THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

	(Unaudited)		Difference	
	Quarter Ended			
	31 March	31 December		
	2026	2025	RM'000	%
	RM'000	RM'000		
Revenue	419,490	289,692	129,798	44.8
Gross profit	60,197	69,631	(9,434)	(13.5)
Profit before taxation	14,256	14,638	(382)	(2.6)

The Group's revenue for the quarter ended 31 March 2026 was RM419.5 million, representing an increase of RM129.8 million or 44.8% compared to RM289.7 million in the preceding quarter ended 31 December 2025. The increase was mainly attributable to higher revenue contribution from the upstream oil and gas segment during the current quarter, particularly from the seismic data acquisition project. The increase was further supported by higher revenue generated from the trading of natural gas.

The Group recorded profit before taxation of RM14.3 million for the third quarter ended 31 March 2026, which was broadly in line with RM14.6 million recorded in the preceding quarter ended 31 December 2025, representing a variance of RM0.4 million or 2.6%. The variance was mainly attributable to a moderation in gross profit recorded in the current quarter, which was partially offset by lower administrative expenses and improved contributions from associates.

18. COMMENTARY ON PROSPECTS

The prospects of the respective business segments of the Group in respect to the date of the report are as follows:

Upstream O&G Services Segment

As at May 2026, the global upstream oil and gas market remains highly volatile, driven by continuing conflict in the Middle East, heightened geopolitical tensions and wider macroeconomic uncertainties. Risks to key energy supply routes have contributed to fluctuations in crude oil prices, higher shipping and insurance costs, and disruptions to global energy supply chains. These developments have reinforced the importance of energy security, reliable hydrocarbon production, and production optimisation, which are expected to remain key priorities for oil and gas producing countries and operators.

Malaysia, as an oil and gas producing nation, is affected by these external developments. Against this backdrop, the Malaysian upstream sector is expected to focus on safeguarding production levels, improving recovery from producing and mature fields, reactivating idle wells and enhancing operational efficiency.

PETRONAS' recent outlook continues to emphasise energy security, supply resilience and the strengthening of Malaysia's oil and gas services and equipment ecosystem. Under the PETRONAS Activity Outlook 2026–2028, PETRONAS aims to sustain domestic production at approximately two million barrels of oil equivalent per day through continued investment in upstream activities. This is expected to support increasing demand for upstream services, including well intervention, production enhancement, reservoir-related solutions and operations and maintenance services.



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18. COMMENTARY ON PROSPECTS (CONT'D)

The prospects of the respective business segments of the Group in respect to the date of the report are as follows (cont'd):

Upstream O&G Services Segment (cont'd)

In addition, the Group observes continued opportunities arising from PETRONAS' Malaysia Bid Round ("MBR") initiatives, with 2026 marking the rollout of MBR 2026. The continued award and development of exploration blocks discovered resource opportunities and mature assets under the MBR framework are expected to support long-term upstream activities and generate opportunities for domestic oil and gas services and equipment ("OGSE") players across the value chain.

The Group recently secured key upstream contracts from EnQuest and PETRONAS Carigali, covering integrated well intervention, coiled tubing services and a portable water injection module for the Bayan Redevelopment Phase 3 Project. These contracts are mainly related to production enhancement, idle well reactivation, pressure maintenance and improving recovery from existing and mature fields. Collectively, the contracts strengthen the Group's upstream service portfolio and are expected to contribute positively to earnings over their respective contract periods.

Premised on the above, the Board remains cautiously optimistic on the Group's prospects. While the operating environment is expected to remain challenging due to geopolitical risks, oil price volatility and supply-chain pressures, the Group's existing order book and capabilities in production optimisation, well services, well intervention, water injection solutions and reservoir-related services position it to participate in Malaysia's continuing upstream activities. The Group will continue to exercise prudent cost management, strengthen operational readiness and pursue opportunities that are aligned with PETRONAS' focus on energy security, production sustainability and OGSE ecosystem resilience.

Energy Trading Segment

During the quarter, the Group's Energy Trading segment began recognising revenue contributions from its Third-Party Access (TPA) pipeline gas supply contracts, with approximately RM50 million recorded in current quarter. This marks a key milestone as the segment transitions from market entry and capacity securing into active revenue generation under the Natural Gas Distribution System (NGDS) framework.

The commencement of these contracts reflects the Group's successful execution of its TPA strategy, following earlier achievements in securing industrial customers and obtaining Reserved Firm Capacity. The segment is now positioned to scale its contracted volumes progressively in line with market liberalisation under Malaysia's Access Arrangement regime.

In LNG Virtual Pipeline System (VPS), the Group continued its steady delivery performance, maintaining supply to existing industrial customers while supporting ongoing diesel-to-gas conversion initiatives. The VPS segment remains operationally stable, underpinned by consistent LNG ISO tank deliveries and integrated EPCC capabilities for small-scale regasification infrastructure.

The Energy Trading segment now operates across three integrated delivery platforms:

1. LNG supply via ISO containers (VPS) for off-grid and bridging demand,
2. Small-scale regasification infrastructure with EPCC capability,
3. Pipeline gas supply through NGDS under the TPA framework.

In parallel, the Group continues to evaluate structured LNG cargo trading opportunities under established Key Term Sheet (KTS) frameworks for delivered ex-ship transactions, supporting its longer-term ambition to participate in regional LNG trading flows.



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18. COMMENTARY ON PROSPECTS (CONT'D)

The prospects of the respective business segments of the Group in respect to the date of the report are as follows (cont'd):

New Energy Segment

The Group continues to see positive momentum in Malaysia's renewable energy sector, supported by ongoing energy transition initiatives under the National Energy Transition Roadmap (NETR) and increasing demand for clean energy solutions from both commercial and industrial players.

The Group continues to observe encouraging market momentum following the transition from the Net Energy Metering (NEM) programme towards the newly introduced Solar Accelerated Transition Action Programme (Solar ATAP), which is expected to further stimulate rooftop solar adoption and broaden participation within the distributed solar market. In parallel, the Government's continued commitment towards achieving 70% renewable energy capacity by 2050 under the National Energy Transition Roadmap (NETR) is expected to support long-term sector growth.

The Group also remains encouraged by the potential rollout of future Large-Scale Solar (LSS) programmes and other renewable energy initiatives aimed at accelerating Malaysia's energy transition agenda. In response, the Group continues to strengthen its technical, operational, and commercial capabilities to support upcoming opportunities within both the commercial and utility-scale segments

Moving forward, the Group remains focused on expanding its renewable energy portfolio through solar EPCC activities, renewable energy infrastructure, and strategic partnerships that support sustainable growth. Backed by its established track record and technical expertise, the Group remains cautiously optimistic on the outlook of its renewable energy business for the remaining quarter of FY2026.

Digitalisation & Technology Segment

The Group continued to strengthen its engagement with national and international stakeholders through participation in key industry platforms. UzmaSAT-1 and its satellite intelligence capabilities were showcased at the Majlis Peluncuran Dasar Industri Pertahanan Negara (DIPN), highlighting the role of geospatial data in supporting national-level strategic initiatives.

At the MARA OISCA International Business Forum 2026 (MOIBF 2026) in Langkawi, we further demonstrated the application of UzmaSAT-1 in addressing regional development needs. In conjunction with the forum, a Letter of Intent (LOI) was exchanged with Kouyo Daiichi Consultants Co. Ltd., Japan, marking a step towards strengthening collaboration in geospatial and satellite-based solutions between

Looking ahead, The Group will continue to expand the use of satellite intelligence across national and regional initiatives, while advancing strategic collaborations to support sustainable development and cross-border innovation.

Overall, the Group remains cautiously optimistic on its outlook across its core business segments, supported by sustained upstream activities, growing participation in Malaysia's liberalised gas market, continued momentum in the renewable energy sector, and expanding applications of its digital and satellite-based solutions. Backed by its diversified business portfolio, established technical capabilities and ongoing strategic initiatives, the Group remains focused on strengthening operational resilience, enhancing recurring income streams and positioning itself for sustainable long-term growth.



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19. VARIANCE OF REVENUE OR PROFIT ESTIMATE, FORECAST, PROJECTION, OR INTERNAL TARGETS

The Group has not previously disclosed or announced any revenue or profit estimate, forecast, projection or internal targets in any previous announcement or public documents.

20. TAXATION

	(Unaudited)		(Unaudited)	
	3rd Quarter 3 Months Ended		9 Months Period Ended	
	31 March		31 March	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Current tax expense	287	1,078	1,871	2,082
Deferred tax expense	2,718	3,135	8,282	6,075
	<u>3,005</u>	<u>4,213</u>	<u>10,153</u>	<u>8,157</u>

21. ADDITIONAL DISCLOSURES

	(Unaudited)	
	3rd Quarter	9 Months
	3 Months Ended	Period Ended
	31 March	31 March
	2026	2026
	RM'000	RM'000
Profit for the quarter is arrived at after		
- Net unrealised gain/(loss) on foreign exchange	429	(1,823)
- Share option granted under ESS	(1,324)	(1,324)
- Depreciation of property, plant and equipment	(14,621)	(43,882)
- Depreciation of right-of-use asset	(1,158)	(3,575)
- Amortisation of intangible assets	(911)	(2,744)

Other than as presented in the unaudited condensed consolidated statements of comprehensive income, statements of financial position, there are no other exceptional items for the quarter and financial year under review.

22. STATUS OF CORPORATE PROPOSALS

In addition to previously disclosed in our quarterly announcement, the latest updates are as follows:

Offer of Options and Shares Grant under the Employees Share Scheme ("ESS")

On 6 March 2026, the Company has offered options and shares grant to eligible directors and employees, including certain members of the board, in accordance with Paragraph 9.19(51) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The following are the details of the options offered:

- Date of Offer: 6 March 2026
- Exercise Price of the Options Offered: RM0.41 per share
- Number of Options Offered: 13,209,900
- Market Price of Uzma's Shares on the Date of Offer: RM0.4463
- Vesting Period of Options: Immediate vesting on 6 March 2026
- Exercise period: 2 years from the vesting date



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22. STATUS OF CORPORATE PROPOSALS (CONT'D)

The following are the details of the shares grant offered:

- Date of Grant: 6 March 2026
- Number of Shares Granted: 15,593,000
- Issue Price of Free Shares: NIL (Shares are issued with no cost to the recipients)
- Market Price of Uzma’s Shares on the Date of Offer: RM0.4463
- Vesting Period of Free Shares: 30% immediate vesting on grant date, 35% of the shares vest after one year from grant date and 35% of the shares vest after second year from grant date.

The Company further discloses the particulars of Options and Share Grant offered to Directors under the ESS in the announcement.

This announcement is made in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The grant of options and free shares under the ESS does not require additional approvals from shareholders or regulatory authorities, as they have already been approved at the EGM held on 30 November 2023.

23. GROUP BORROWINGS AND DEBT SECURITIES

The details of the Group’s borrowings are as follows:

	As at 31 March 2026		
	Short term	Long term	Total
	RM'000	RM'000	RM'000
<u>Secured</u>			
Term loans	100,249	521,279	621,528
Invoice financing	64,052	-	64,052
Revolving credits	45,276	52,583	97,859
Overdrafts	19,220	-	19,220
Total	228,797	573,862	802,659

	As at 30 June 2025		
	Short term	Long term	Total
	RM'000	RM'000	RM'000
<u>Secured</u>			
Term loans	100,929	575,619	676,548
Invoice financing	65,767	6,392	72,159
Revolving credits	57,899	24,942	82,841
Overdrafts	35,672	-	35,672
Total	260,267	606,953	867,220

24. DERIVATIVE FINANCIAL INSTRUMENTS

The Group does not have any derivative financial instruments for the financial period ended 31 March 2026.

25. MATERIAL LITIGATION

In addition to previously disclosed in our quarterly announcement, the current updates are as follows:

Singapore International Arbitration Centre ("SIAC") commenced by Khan and Kong Offshore Malaysia Sdn Bhd ("Khan & Kong") against Uzma Engineering Sdn Bhd ("UESB")

UESB filed its Expert Report on 13 April 2026. Following this, Parties will seek directions from the Tribunal on the next steps in preparation for the hearing that is now scheduled for September and October 2026.

**UZMA BERHAD***(Company No.: 200701011861 (769866-V))***25. MATERIAL LITIGATION (CONT'D)****Arbitration between Shapadu Energy Services Sdn Bhd ("SES") and Uzma Engineering Sdn Bhd ("UESB")**

SES's Judicial Management ("JM") application is fixed for hearing on 9 July 2026. The arbitration proceedings between parties are stayed pending the disposal of the JM application.

26. EARNINGS PER SHARE ("EPS")**(a) Basic EPS**

	Quarter Ended 31 March		Year To Date 31 March	
	2026	2025	2026	2025
Net profit attributable to owners of the Company (RM'000)	10,343	10,604	36,991	33,663
Weighted average number of ordinary shares in issue ('000)	595,319	580,441	595,319	580,441
Basic EPS (sen)	<u>1.74</u>	<u>1.83</u>	<u>6.21</u>	<u>5.80</u>

The basic EPS is calculated based on the Group's Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period ended 31 March 2026.

(b) Diluted EPS

	Quarter Ended 31 March		Year To Date 31 March	
	2026	2025	2026	2025
Net profit attributable to owners of the Company (RM'000)	10,343	10,604	36,991	33,663
Weighted average number of ordinary shares in issue ('000)	595,319	580,441	595,319	580,441
Effect of Employee Share Scheme ('000)	<u>5,615</u>	<u>9,397</u>	<u>5,615</u>	<u>9,397</u>
Weighted average number of ordinary shares in issue (diluted) ('000)	600,935	589,838	600,935	589,838
Diluted EPS (sen)	<u>1.72</u>	<u>1.80</u>	<u>6.16</u>	<u>5.71</u>

The diluted EPS are calculated based on the Group's Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares outstanding after adjustments for the effects of all dilutive potential ordinary shares.

For comparative purpose, the basic and diluted earnings per share for the period ended 31 March 2025 had been adjusted to reflect the bonus issue of 1 bonus share for every 3 existing ordinary share which was completed on 8 April 2025.

BY ORDER OF THE BOARD

Dato' Kamarul Redzuan Bin Muhamed
Group Chief Executive Officer