



UZMA BERHAD

(Company No: 200701011861 (769866-V))

**Quarterly Report on Consolidated Financial Results
For the Second Quarter Ended 31 December 2025**



UZMA BERHAD

(Company No : 200701011861 (769866-V))

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UZMA BERHAD

(Company No.: 200701011861 (769866-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025

	Second Quarter Ended 31 December		6 Months Period Ended 31 December	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Revenue	289,692	135,595	494,953	343,484
Cost of sales	<u>(222,120)</u>	<u>(71,857)</u>	<u>(357,787)</u>	<u>(229,158)</u>
Gross profit	67,572	63,738	137,166	114,326
Other income	1,571	451	2,635	2,971
Administrative expenses	(31,199)	(28,528)	(59,503)	(52,448)
Other operating expenses	<u>(14,589)</u>	<u>(13,249)</u>	<u>(29,197)</u>	<u>(25,879)</u>
Profit from operations	23,355	22,412	51,101	38,970
Finance costs	(8,760)	(5,640)	(17,597)	(11,443)
Share of results of associates, net of tax	41	(163)	787	(16)
Profit before taxation	14,636	16,609	34,291	27,511
Taxation	<u>(2,163)</u>	<u>(4,539)</u>	<u>(7,148)</u>	<u>(3,944)</u>
Profit after taxation	<u>12,473</u>	<u>12,070</u>	<u>27,143</u>	<u>23,567</u>
Profit after taxation attributable to :-				
Owners of the Company	12,174	11,993	26,648	23,059
Non-Controlling Interests	299	77	495	508
	<u>12,473</u>	<u>12,070</u>	<u>27,143</u>	<u>23,567</u>
Earnings per share attributable to equity holders of the Company				
- Basic (sen)	<u>2.04</u>	<u>2.07</u>	<u>4.48</u>	<u>3.97</u>
- Diluted (sen)	<u>2.03</u>	<u>2.07</u>	<u>4.43</u>	<u>3.97</u>

The Unaudited Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.

**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025

	Second Quarter Ended 31 December		6 Months Period Ended 31 December	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Profit after taxation	12,473	12,070	27,143	23,567
Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation differences	(2,621)	(8,393)	(2,621)	(8,393)
Total comprehensive income for the financial period	<u>9,852</u>	<u>3,677</u>	<u>24,522</u>	<u>15,174</u>
Total comprehensive income attributable to:-				
Owners of the Company	9,553	3,169	24,027	14,666
Non-Controlling Interest	299	508	495	508
	<u>9,852</u>	<u>3,677</u>	<u>24,522</u>	<u>15,174</u>

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.



UZMA BERHAD

(Company No.: 200701011861 (769866-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	(Unaudited) As at 31/12/2025 RM'000	(Audited) As at 30/6/2025 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	1,120,484	1,101,367
Right of use assets	20,511	22,964
Intangible assets	188,502	192,289
Investments in associates	6,663	5,876
Deferred tax assets	2,870	2,912
Trade and other receivables	14,368	14,335
Total non-current assets	1,353,398	1,339,743
Current Assets		
Inventories	53,658	58,606
Trade and other receivables	267,917	178,860
Contract assets	142,313	125,745
Other investments	168	168
Current tax assets	4,420	4,920
Deposits, cash and bank balances	139,760	102,901
Total current assets	608,236	471,200
TOTAL ASSETS	1,961,634	1,810,943
EQUITY		
Share capital	392,176	388,026
Foreign currency translation reserve	29,093	31,705
Capital reserve	277	277
Employees' share scheme reserve	634	1,204
Merger deficit	(29,700)	(29,700)
Retained earnings	277,316	250,665
Equity attributable to owners of the parent	669,796	642,177
Non-controlling interests	20,428	20,725
TOTAL EQUITY	690,224	662,902
LIABILITIES		
Non-current Liabilities		
Loan and borrowings	582,675	606,953
Lease liabilities	13,695	13,916
Deferred tax liabilities	40,971	37,416
Trade and other payables	10,125	12,074
Post employment benefit liabilities	2,179	2,429
Deferred income	13,993	10,394
Total non-current liabilities	663,638	683,182
Current Liabilities		
Loans and borrowings	250,235	260,267
Lease liabilities	2,061	3,785
Trade and other payables	348,988	191,853
Contract liabilities	3,346	6,224
Current tax liabilities	3,142	2,730
Total current liabilities	607,772	464,859
TOTAL LIABILITIES	1,271,410	1,148,041
TOTAL EQUITY AND LIABILITIES	1,961,634	1,810,943
Net asset per share attributable to owners of the parent (RM)	1.13	1.09

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.



UZMA BERHAD

(Company No.: 200701011861 (769866-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 31 DECEMBER 2025

	<-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Foreign Exchange Translation Reserves RM'000	Capital Reserve RM'000	Employees' Share Scheme Reserve RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Opening Balance At 01.07.2025	388,026	31,705	277	1,204	(29,700)	250,665	642,177	20,725	662,902
Comprehensive Income									
Profit for the financial period	-	-	-	-	-	26,648	26,648	495	27,143
Foreign currency translation reserve	-	(2,612)	-	-	-	3	(2,609)	(12)	(2,621)
Total comprehensive income	-	(2,612)	-	-	-	26,651	24,039	483	24,522
Transaction with owners									
Issuance of shares by the company									
- pursuant to ESOS	2,505	-	-	(535)	-	-	1,970	-	1,970
- pursuant to SGP	1,645	-	-	(35)	-	-	1,610	-	1,610
Dividend paid by subsidiary to non-controlling interest	-	-	-	-	-	-	-	(780)	(780)
Total transaction with owners	4,150	-	-	(570)	-	-	3,580	(780)	2,800
Closing Balance At 31.12.2025	392,176	29,093	277	634	(29,700)	277,316	669,796	20,428	690,224

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.



UZMA BERHAD

(Company No.: 200701011861 (769866-V))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 31 DECEMBER 2024

	<-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Foreign Exchange Reserves RM'000	Capital Reserve RM'000	Employees' Share Reserve RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Opening Balance At 01.07.2024	383,523	40,876	277	-	(29,700)	217,272	612,248	32,609	644,857
Comprehensive Income									
Profit for the financial period	-	-	-	-	-	23,059	23,059	508	23,567
Foreign currency translation reserve	-	(6,110)	2	-	-	-	(6,108)	-	(6,108)
Total comprehensive income	-	(6,110)	2	-	-	23,059	16,951	508	17,459
Transaction with owners									
Issuance of shares by the Company									
- pursuant to DRS	3,159	-	-	-	-	-	3,159	-	3,159
- pursuant to ESOS	102	-	-	1,169	-	-	1,271	-	1,271
- pursuant to SGP	1,242	-	-	35	-	-	1,277	-	1,277
Dividend	-	-	-	-	-	(8,737)	(8,737)	-	(8,737)
Changes in ownership interest in subsidiaries	-	-	-	-	-	(11,739)	(11,739)	(13,833)	(25,572)
Total transaction with owners	4,503	-	-	1,204	-	(20,476)	(14,769)	(13,833)	(28,602)
Closing Balance At 31.12.2024	388,026	34,766	279	1,204	(29,700)	219,855	614,430	19,284	633,714

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.



UZMA BERHAD

(Company No.: 200701011861 (769866-V))

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2025

	Period Ended 31 December	
	2025 RM'000	2024 RM'000
Cash flows from operating activities		
Profit before tax	34,291	27,511
<i>Adjustments for:</i>		
Depreciation of property, plant and equipment	29,544	21,362
Interest expense	15,827	11,443
Interest income	(146)	(636)
Net unrealised loss/(gain) on foreign exchange	2,252	(90)
Others	1,319	2,868
Operating profit before working capital changes	83,087	62,458
Changes in working capital		
Contract assets and liabilities	(19,446)	(18,880)
Inventories	4,948	(14,579)
Receivables	(92,701)	(37,347)
Payables	167,815	(21,862)
Net cash generated from operations	143,703	(30,210)
Net Financing cost paid	(131)	(640)
Tax paid	(2,299)	(2,495)
Net cash from operating activities	141,273	(33,345)
Cash flow from Investing activities		
Change in pledged deposits	(883)	4,551
Change in unpledged deposits	(2,332)	8,621
Acquisition of a subsidiary, net of cash acquired	(11,730)	(25,487)
Net disposal of other investments	-	6
Interest Received	146	636
Addition of intangible assets	(657)	(688)
Purchase of property, plant and equipment	(48,737)	(152,572)
Purchase of right-of-use asset	(101)	(1,956)
Net cash for investing activities	(64,294)	(166,889)
Financing activities		
Financing cost paid	(15,696)	(10,803)
Net (repayment)/drawdown of loans and borrowings	(32,644)	165,793
Proceeds from issuance of ordinary shares	4,150	2,548
Dividend paid	-	(5,578)
Dividend paid to non-controlling interest by subsidiary	(780)	-
Proceeds from government grant	5,000	-
Net cash for financing activities	(39,970)	151,960
Net change in cash and cash equivalents	37,009	(48,274)
Cash and cash equivalents at beginning of the year	13,278	66,024
Effect of exchange rate changes	245	(2,181)
Cash and cash equivalents at end of the period	50,532	15,569
Cash and cash equivalents at end of the period comprised:		
Cash and bank balances	74,465	50,199
Fixed deposit with licences banks	65,295	47,966
Cash and cash equivalent as reported in the Statement of Financial Position	139,760	98,165
Less: Fixed deposits pledged with licensed banks and fixed deposits for more than 3 months	(57,166)	(47,966)
Less: Bank overdrafts	(32,062)	(34,630)
	50,532	15,569

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to this report.



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(Company No.: 200701011861 (769866-V))

NOTES TO THE QUARTERLY REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 “Interim Financial Reporting” and Chapter 9, part K paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2025. This interim financial report also complies with International Accounting Standard 34 "Interim Financial Reporting" issued by the International Accounting Standards Board.

The accounting policies and methods of computations adopted by the Group in this interim financial report are consistent with those adopted in the latest annual audited financial statements for the financial year ended 30 June 2025, except for the adoption of MFRS accounting standards, interpretations and amendments that are effective for financial year beginning on or after 1 July 2025 which are applicable to the Group. The initial adoption of these applicable MFRSs, amendments and interpretations do not have any material impact on the financial statements of the Group.

2. AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

There was no qualification on the audited financial statements of the Group and Company for the financial year ended 30 June 2025.

3. SEASONAL OR CYCLICAL FACTORS

The Group’s products and services are dependent on the level of activity, and the corresponding capital spending by oil and gas companies which are consequently affected by volatile oil and natural gas prices, and cyclicity in the offshore drilling and oilfield services industries.

4. ITEMS OF UNUSUAL NATURE AND AMOUNT

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow for the financial period ended 31 December 2025, other than as disclosed in these unaudited condensed consolidated financial statements.

5. MATERIAL CHANGES IN ESTIMATES

There were no changes in the estimates of amount relating to the prior financial years that have a material effect in the current financial period ended 31 December 2025.

6. ISSUANCES, REPURCHASES, AND REPAYMENTS OF DEBT AND EQUITY SECURITIES

During the financial period ended 31 December 2025, the Group has issued additional shares pursuant to the following:

- 18 November 2025 - 3,282,000 share options under the Employees’ Share Option Scheme (“ESOS”)
- 18 November 2025 - 3,632,100 shares vested under the Share Grant Plan



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7. DIVIDENDS

No dividend has been paid and or recommended during the financial period ended 31 December 2025.

8. SEGMENTAL INFORMATION

The Group has four reportable segments, as the Group's strategic business units. For each of the strategic business units, the Group Chief Executive Officer together with the Management Committee, reviews the internal management report on monthly basis. The Group's reportable segments are described as follows:

- (i) Upstream O&G Services
The services under Upstream Oil & Gas ("O&G") Services segments Services include Well Solutions, Production Solutions, Subsurface Solutions and other upstream related services which involves the provision of geoscience and reservoir engineering, drilling, project and operations services, and other specialised services within the O&G industry.
- (ii) Trading
Trading segment includes manufacturing, marketing, distribution and supply of oilfield chemicals, petrochemical and chemical products, equipment and services.
- (iii) New Energy
The services under New Energy segment include developing and operating innovative ways to garner energy from non-fossil fuel and renewable energy, EPC contractor for solar photovoltaics and geothermal projects.
- (iv) Digitalisation & Technology
The services under Digitalisation & Technology segment include Technology and modernisation through software development and digital solutions, supply of technology / digitalisation equipment and consumables, aviation and aerospace services.



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(Company No.: 200701011861 (769866-V))

8. SEGMENTAL INFORMATION (CONT'D)

(A) REPORTABLE BUSINESS SEGMENTS

(I) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE CORRESPONDING QUARTER

	(Unaudited)					
	2nd Quarter 3 Months Ended		31.12.2024		Changes	
	31.12.2025		31.12.2024		RM'000	%
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Upstream O&G Services	277,063	95.6	102,535	75.6	174,528	170.2
Trading	6,034	2.1	25,171	18.6	(19,137)	(76.0)
New Energy	6,047	2.1	7,372	5.4	(1,325)	(18.0)
Digitalisation & Technology	548	0.2	517	0.4	31	6.0
	<u>289,692</u>	100.0	<u>135,595</u>	100.0	<u>154,097</u>	113.6
OPERATING PROFITS						
Upstream O&G Services	23,486		16,327		7,159	43.8
Trading	(52)		1,736		(1,788)	(103.0)
New Energy	(200)		4,164		(4,364)	(104.8)
Digitalisation & Technology	121		185		(64)	(34.6)
	<u>23,355</u>		<u>22,412</u>		<u>943</u>	4.2

(II) THE RESULTS OF THE CURRENT PERIOD TO DATE COMPARED TO THE RESULTS OF THE CORRESPONDING PERIOD TO DATE

	(Unaudited)					
	6 Months Period Ended		31.12.2024		Changes	
	31.12.2025		31.12.2024		RM'000	%
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Upstream O&G Services	467,052	94.4	196,973	45.4	270,079	137.1
Trading	13,715	2.8	135,948	53.3	(122,233)	(89.9)
New Energy	13,188	2.7	9,940	1.2	3,248	32.7
Digitalisation & Technology	998	0.2	623	0.1	375	60.2
	<u>494,953</u>	100.0	<u>343,484</u>	100.0	<u>151,469</u>	44.1
OPERATING PROFITS						
Upstream O&G Services	49,067		30,802		18,265	59.3
Trading	1,054		3,981		(2,927)	(73.5)
New Energy	708		4,203		(3,495)	(83.2)
Digitalisation & Technology	272		(16)		288	>100.0
	<u>51,101</u>		<u>38,970</u>		<u>12,131</u>	31.1

(III) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

	(Unaudited)					
	Current		Preceding		Changes	
	Quarter Ended		Quarter Ended		RM'000	%
	31.12.2025		30.09.2025		RM'000	%
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Upstream O&G Services	277,063	95.6	190,074	92.6	86,989	45.8
Trading	6,034	2.1	7,598	3.7	(1,564)	(20.6)
New Energy	6,047	2.1	7,139	3.5	(1,092)	(15.3)
Digitalisation & Technology	548	0.2	450	0.2	98	21.8
	<u>289,692</u>	100.0	<u>205,261</u>	100.0	<u>84,431</u>	41.1
OPERATING PROFITS						
Upstream O&G Services	23,486		24,197		(711)	(2.9)
Trading	(52)		1,245		(1,297)	(104.2)
New Energy	(200)		547		(747)	(136.6)
Digitalisation & Technology	121		150		(29)	(19.3)
	<u>23,355</u>		<u>26,139</u>		<u>(2,784)</u>	(10.7)



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8. SEGMENTAL INFORMATION (CONT'D)

(B) GEOGRAPHICAL SEGMENTS

(I) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE CORRESPONDING QUARTER

	(Unaudited)					
	2nd Quarter 3 Months Ended				Changes	
	31.12.2025		31.12.2024		RM'000	%
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Malaysia	276,938	95.6	111,682	82.4	165,256	148.0
Outside Malaysia	12,754	4.4	23,913	17.6	(11,159)	(46.7)
	<u>289,692</u>	100.0	<u>135,595</u>	100	<u>154,097</u>	113.6
OPERATING PROFITS						
Malaysia	26,309		23,104		3,205	13.9
Outside Malaysia	(2,954)		(692)		(2,262)	(326.9)
	<u>23,355</u>		<u>22,412</u>		<u>943</u>	4.2

(II) THE RESULTS OF THE PERIOD TO DATE COMPARED TO THE RESULTS OF THE CORRESPONDING PERIOD TO DATE

	(Unaudited)					
	6 Months Period Ended				Changes	
	31.12.2025		31.12.2024		RM'000	%
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Malaysia	467,625	94.5	213,748	62.2	253,877	118.8
Outside Malaysia	27,328	5.5	129,736	37.8	(102,408)	(78.9)
	<u>494,953</u>	100.0	<u>343,484</u>	100.0	<u>151,469</u>	44.1
OPERATING PROFITS						
Malaysia	55,440		39,107		16,333	41.8
Outside Malaysia	(4,339)		(137)		(4,202)	>100.0
	<u>51,101</u>		<u>38,970</u>		<u>12,131</u>	31.1

(III) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

	Current		Preceding		Changes	
	Quarter Ended		Quarter Ended		RM'000	
	31.12.2025		30.09.2025		RM'000	%
	RM'000	%	RM'000	%	RM'000	%
REVENUE						
Malaysia	276,938	95.6	187,393	91.3	89,545	47.8
Outside Malaysia	12,754	4.4	17,868	8.7	(5,114)	(28.6)
	<u>289,692</u>	100.0	<u>205,261</u>	100.0	<u>84,431</u>	41.1
OPERATING PROFITS						
Malaysia	26,309		27,886		(1,577)	(5.7)
Outside Malaysia	(2,954)		(1,747)		(1,207)	69.1
	<u>23,355</u>		<u>26,139</u>		<u>(2,784)</u>	(10.7)

9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements.



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10. CAPITAL COMMITMENTS

Capital expenditure for property, plant and equipment approved and not provided for in these unaudited condensed consolidated financial statements as of 31 December 2025 is as follows:

	As at 31 December 2025 RM'000	As at 30 June 2025 RM'000
Approved and not contracted for	-	-
Approved and contracted for	<u>48,716</u>	<u>50,038</u>
	48,716	50,038

11. MATERIAL EVENTS SUBSEQUENT TO THE END OF PERIOD

There were no material events subsequent to the end of the current quarter to the date of this report.

12. CHANGES IN THE COMPOSITION OF THE GROUP

On 31 December 2025, the Group completed the acquisition of 100% equity interest in Johnson Pump (M) Sdn. Bhd. (“JPM”) and Johnson Pump Oil & Gas (M) Sdn. Bhd. (“JPO”) for a total consideration of RM28,000,000 and RM5,200,000 respectively. Following the acquisitions, JPM and JPO both became wholly-owned subsidiaries of the Group.

13. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no contingent assets as at 31 December 2025. The contingent liabilities of the Group were as follows:

Secured	RM'000
Bank guarantees for bid bond, performance guarantee and warranty bond provided to statutory body/customers/third parties	<u>89,712</u>

14. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions reported in the current financial period under review.

15. FAIR VALUE MEASUREMENT

The table below shows the carrying amounts and fair value of the other investments, by valuation method. The different levels have been defined as follows:

- Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 : Inputs for the asset or liability that are not based on observable market date (unobservable inputs).

The fair value of other investment is determined by reference to the redemption price at the end of the reporting period.

	Carrying amount RM'000	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Fair value RM'000
Financial Assets					
Other investments	168	-	-	168	168

**UZMA BERHAD***(Company No.: 200701011861 (769866-V))***16. REVIEW OF PERFORMANCE****(A) COMPARISON WITH PRECEDING YEAR CORRESPONDING QUARTER**

	(Unaudited)		Difference	
	2nd Quarter 3 Months			
	31.12.2025	31.12.2024	RM'000	%
Revenue	289,692	135,595	154,097	113.6
Gross profit	67,572	63,738	3,834	6.0
Profit before taxation	14,636	16,609	(1,973)	(11.9)

The Group's revenue for the 2nd quarter 3 months ended 31 December 2025 was RM289.7 million, representing an increase of RM154.1 million or 113.6% compared to RM135.6 million in the corresponding quarter ended 31.12.2024. The increase was mainly due to higher activities in the upstream oil & gas segment during the current quarter as compared to the corresponding quarter.

The Group's profit before taxation for the 2nd quarter 3 months ended 31 December 2025 was RM14.6 million, representing a decrease of RM2 million or 11.9% compared to RM 16.6 million in the corresponding quarter ended 31.12.2024. The decrease was mainly due to higher financing expenses during the current quarter as compared to the corresponding quarter.

(B) COMPARISON WITH PRECEDING YEAR CORRESPONDING PERIOD TO DATE

	(Unaudited)		Difference	
	6 Months Period Ended			
	31.12.2025	31.12.2024	RM'000	%
Revenue	494,953	343,484	151,469	44.1
Gross profit	137,166	114,326	22,840	20.0
Profit before taxation	34,291	27,511	6,780	24.6

The Group's revenue for the 6 months period ended 31 December 2025 was RM495 million, representing an increase of RM151.5 million or 44.1% compared to RM 343.5 million in the corresponding 6 months period ended 31.12.2024. The increase was mainly due to higher activities in the upstream oil & gas segment during the current period as compared to the corresponding period.

The Group's profit before taxation for the 6 months period ended 31 December 2025 was RM34.3 million, representing an increase of RM6.8 million or 24.6% compared to RM27.5 million in the corresponding period ended 31 December 2024 . The increase was mainly due to higher gross profits reported from oil and gas segment in the current period as compared to the corresponding period.



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17. MATERIAL CHANGES IN THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

	(Unaudited)			
	Quarter Ended			
	31 December 2025 RM'000	30 September 2025 RM'000	Difference RM'000	%
Revenue	289,692	205,261	84,431	41.1
Gross profit	67,572	69,594	(2,022)	(2.9)
Profit before taxation	14,636	19,655	(5,019)	(25.5)

The Group's revenue for the quarter ended 31 December 2025 was RM289.7 million, representing an increase of RM84.4 million or 41.1% compared to RM205.3 million in the preceding quarter ended 30 September 2025. The increase was mainly due to increased activities in the upstream oil & gas segment in the current quarter compared to the preceding quarter.

The Group's profit before taxation for the quarter ended 31 December 2025 was RM14.6 million, representing a decrease of RM5 million or 25.5% compared to RM19.7 million in the preceding quarter ended 30 September 2025. The decrease was mainly due to increase in administrative expenses and finance costs in the current quarter compared to the preceding quarter.

18. COMMENTARY ON PROSPECTS

The prospects of the respective business segments of the Group for the financial period ending 31 December 2025 are set out below:

Upstream O&G Services Segment

As of February 2026, the global upstream oil and gas market remains broadly balanced, with oil prices operating within a relatively stable range amid disciplined production management by major producers and moderated demand growth. While short-term volatility persists due to geopolitical and macroeconomic factors, the absence of significant supply disruptions has supported a stable operating environment. Over the medium term, oil and gas are expected to remain integral to the global energy mix, particularly in emerging economies, supporting continued upstream investment focused on cost-efficient and production-sustaining activities.

Regionally, upstream activity in Malaysia continues to be underpinned by PETRONAS' commitment to sustaining domestic hydrocarbon production. As outlined in the PETRONAS Activity Outlook 2026–2028, PETRONAS has indicated its intention to maintain production levels through continued exploration, development drilling and optimisation of existing fields, with particular emphasis on mature and brownfield assets. The outlook highlights ongoing focus on production optimisation, reservoir management and enhanced oil recovery initiatives, alongside operational efficiency and asset integrity.

In addition, PETRONAS continues to emphasise the role of local oil and gas services and equipment (OGSE) players in supporting upstream operations through capability development and technology adoption. Overall, the upstream outlook remains stable, with continued demand for production support and optimisation services. In this environment, the Group remains well-positioned to participate in ongoing upstream activities, supported by its core capabilities in production optimisation, well services and reservoir-related solutions.



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18. COMMENTARY ON PROSPECTS (CONT'D)

The prospects of the respective business segments of the Group for the financial period ending 31 December 2025 are set out below (cont'd):

Energy Trading Segment

During the quarter, the Group's Energy Trading segment recorded continued progress across both LNG Virtual Pipeline System (VPS) and Third-Party Access (TPA) pipeline gas supply. The Group successfully secured a new industrial customer under the TPA framework and obtained Reserved Firm Capacity approval under the Natural Gas Distribution System (NGDS). This strengthens the Group's contracted pipeline gas portfolio and reinforces its position as an active shipper under Malaysia's Access Arrangement regime.

In LNG VPS, the Group maintained its leadership position as a domestic LNG VPS trader, building on its track record of over 1,500 LNG ISO tank deliveries since March 2023. The segment continues to support diesel-to-gas conversion for industrial clients, offering both LNG supply and EPCC services for small-scale LNG tank farm systems.

The Energy Trading segment now operates across three integrated delivery platforms:

1. LNG supply via ISO containers (VPS) for off-grid and bridging demand,
2. Small-scale regasification infrastructure with EPCC capability,
3. Pipeline gas supply through NGDS under the TPA framework.

In parallel, the Group continues to evaluate structured LNG cargo trading opportunities under established Key Term Sheet (KTS) frameworks for delivered ex-ship transactions.

New Energy Segment

The Group remains well positioned within Malaysia's renewable energy transition, supported by the National Energy Transition Roadmap (NETR) and policy initiatives under the Ministry of Energy Transition and Water Transformation (PETRA). These frameworks continue to provide medium- to long-term visibility for solar photovoltaic (PV) deployment and supporting energy infrastructure.

The anticipated roll-out of the Solar Accelerated Transition Action Programme (Solar ATAP), positioned as a successor to the Net Energy Metering (NEM) programme, is expected to allow solar installation capacity of up to 100% of a consumer's maximum demand, subject to the final guidelines and registration framework announced to be rolled out on 31st December 2025.

In parallel, the industry is anticipating the announcement of subsequent Large-Scale Solar (LSS) bidding rounds, which are expected to play a key role in accelerating utility-scale renewable deployment. The Group views these forthcoming tenders as an important pathway to support Malaysia's near-term and long-term renewable energy objectives, and is proactively strengthening its technical, commercial, and financial readiness to participate competitively when the LSS programmes are formally launched.

Overall, leveraging its established track record and technical expertise, the Group remains cautiously optimistic on the outlook for the Q2 FY26, and is strategically focused on delivering sustainable, commercially viable, and scalable renewable energy solutions aligned with national energy transition objectives.



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18. COMMENTARY ON PROSPECTS (CONT'D)

The prospects of the respective business segments of the Group for the financial period ending 31 December 2025 are set out below (con'td):

Digitalisation & Technology Segment

In Q2 FY2026, the Group expanded the deployment of AI-driven geospatial solutions across agriculture and public sector applications. Leveraging artificial intelligence (AI) and machine learning (ML), we delivered automated palm tree counting solutions for oil palm plantations, enabling more efficient estate management, yield estimation, and operational planning. We also provided high resolution satellite basemap to local authorities and city councils to support development planning activities. The basemaps serve as a foundational geospatial layer for development planning.

During the quarter, the Group officially became a member of the International Astronautical Federation (IAF), announced at the 76th International Astronautical Congress (IAC) in Sydney, marking an important step in strengthening Malaysia's presence within the global space community. We also participated in the International Conference on Oil Palm Protection (ICOPP) 2025, where UzmaSAT-1 and satellite-based intelligence solutions were showcased to support sustainable plantation management.

Looking ahead, the Group will continue to enhance the use of AI-driven geospatial analytics across agriculture, urban development, and infrastructure sectors, while scaling adoption of automated solutions that improve efficiency, planning outcomes, and sustainable land management.

The synergy between these four core segments - Upstream O&G Services, Energy Trading, New Energy and Digitalisation & Technology Segment - positions the Group as a truly integrated energy and solutions provider. Each business complements the others: upstream provides a stable foundation; new energy drives long-term sustainability; and trading creates flexibility, market access, and new revenue streams.

With a strong orderbook, a robust growth pipeline, and alignment with Malaysia's energy transition agenda, the Group is well placed to deliver sustained revenue, margin growth, and shareholder value. More importantly, the Group is building a balanced portfolio that ensures relevance today, resilience tomorrow, and leadership well into the future.

19. VARIANCE OF REVENUE OR PROFIT ESTIMATE, FORECAST, PROJECTION, OR INTERNAL TARGETS

The Group has not previously disclosed or announced any revenue or profit estimate, forecast, projection or internal targets in any previous announcement or public documents.

**UZMA BERHAD***(Company No.: 200701011861 (769866-V))***20. TAXATION**

	(Unaudited)		(Unaudited)	
	2nd Quarter 3 Months Ended		6 Months Period Ended	
	31 December		31 December	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Current tax expense/(income)	(56)	382	1,584	1,004
Deferred tax expense/(income)	2,219	4,157	5,564	2,940
	<u>2,163</u>	<u>4,539</u>	<u>7,148</u>	<u>3,944</u>

21. ADDITIONAL DISCLOSURES

	(Unaudited)	
	2nd Quarter	6 Months
	3 Months Ended	Period Ended
	31 December	31 December
	2025	2025
	RM'000	RM'000
Profit for the quarter is arrived at after		
- Net unrealised loss on foreign exchange	(1,734)	(2,252)
- Depreciation of property, plant and equipment	(14,614)	(29,260)
- Depreciation of right-of-use asset	(1,194)	(2,418)
- Amortisation of intangible assets	<u>(937)</u>	<u>(1,833)</u>

Other than as presented in the unaudited condensed consolidated statements of comprehensive income, statements of financial position, there are no other exceptional items for the quarter and financial year under review.

22. STATUS OF CORPORATE PROPOSALS

In addition to previously disclosed in our quarterly announcement, the latest updates are as follows:

Exercise of Options and vesting of Share Grant under the Employees Share Scheme ("ESS")

On 18 November 2025, a total of 3,282,000 share options under the Employees' Share Option Scheme ("ESOS") were exercised at an exercise price of RM0.60 per share.

On the same date, 3,632,100 shares were vested under the Share Grant Plan at an issue price of RM0.453 per share.

Following the above exercises and vesting, the issued share capital of the Group stands at RM392,175,618.91 comprising 595,318,830 ordinary shares.

**UZMA BERHAD***(Company No.: 200701011861 (769866-V))***23. GROUP BORROWINGS AND DEBT SECURITIES**

The details of the Group’s borrowings are as follows:

	As at 31 December 2025		
	Short term	Long term	Total
	RM'000	RM'000	RM'000
<u>Secured</u>			
Term loans	104,491	545,498	649,989
Invoice financing	69,140	-	69,140
Revolving credits	44,543	37,177	81,720
Overdrafts	32,061	-	32,061
Total	<u>250,235</u>	<u>582,675</u>	<u>832,910</u>
	As at 30 June 2025		
	Short term	Long term	Total
	RM'000	RM'000	RM'000
<u>Secured</u>			
Term loans	100,929	575,619	676,548
Invoice financing	65,767	6,392	72,159
Revolving credits	57,899	24,942	82,841
Overdrafts	35,672	-	35,672
Total	<u>260,267</u>	<u>606,953</u>	<u>867,220</u>

24. DERIVATIVE FINANCIAL INSTRUMENTS

The Group does not have any derivative financial instruments for the period ended 31 December 2025.

25. MATERIAL LITIGATION

In addition to previously disclosed in our quarterly announcement, the current updates are as follows:

Singapore International Arbitration Centre (“SIAC”) commenced by Khan and Kong Offshore Malaysia Sdn Bhd (“Khan & Kong”) against Uzma Engineering Sdn Bhd

The Parties have filed their respective witness statements and reply witness statements in accordance with the Procedural Order issued by the Tribunal. The Parties are due to file the Document Requests, Expert Reports and replies to the Expert Reports at the end of February, April and May 2026 respectively.

Arbitration between Shapadu Energy Services Sdn Bhd (“SES”) and Uzma Engineering Sdn Bhd

The Parties filed the closing submissions on 8 January 2026. On 4 February 2026, SES filed an application for Judicial Management with the High Court. Accordingly, the Tribunal has directed that the arbitration proceedings be stayed pending disposal of the Judicial Management application.



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26. EARNINGS PER SHARE (“EPS”)

(a) Basic EPS

	Quarter Ended 31 December		Year To Date 31 December	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Net profit attributable to owners of the Company	12,174	11,993	26,648	23,059
Weighted average number of ordinary shares in issue	595,319	580,441	595,319	580,441
Basic EPS (sen)	<u>2.04</u>	<u>2.07</u>	<u>4.48</u>	<u>3.97</u>

The basic EPS is calculated based on the Group's Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period ended 31 December 2025.

(b) Diluted EPS

	Quarter Ended 31 December		Year To Date 31 December	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Net profit attributable to owners of the Company	12,174	11,993	26,648	23,059
Weighted average number of ordinary shares in issue	595,319	580,441	595,319	580,441
Effect of Employee Share Scheme	<u>5,615</u>	<u>9,397</u>	<u>5,615</u>	<u>9,397</u>
Weighted average number of ordinary shares in issue (diluted)	600,935	589,838	600,935	589,838
Diluted EPS (sen)	<u>2.03</u>	<u>2.03</u>	<u>4.43</u>	<u>3.91</u>

The diluted EPS are calculated based on the Group's Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares outstanding after adjustments for the effects of all dilutive potential ordinary shares.

For comparative purpose, the basic and diluted earnings per share for the period ended 31 December 2024 had been adjusted to reflect the bonus issue of 1 bonus share for every 3 existing ordinary share which was completed on 8 April 2025.

BY ORDER OF THE BOARD

Dato' Kamarul Redzuan Bin Muhamed
Group Chief Executive Officer