



**UZMA BERHAD**

(Company No: 200701011861 (769866-V))

**Quarterly Report on Consolidated Financial Results  
For the Fourth Quarter Ended 30 June 2025**



**UZMA BERHAD**

*(Company No : 200701011861 (769866-V))*

	<b>Page No.</b>
<b>Condensed Consolidated Statement of Profit or Loss</b>	<b>1</b>
<b>Condensed Consolidated Statement of Comprehensive Income</b>	<b>2</b>
<b>Condensed Consolidated Statement of Financial Position</b>	<b>3</b>
<b>Condensed Consolidated Statement of Changes in Equity</b>	<b>4 - 5</b>
<b>Condensed Consolidated Statement of Cash Flows</b>	<b>6 - 7</b>
<b>Notes to the Financial Report</b>	<b>8 - 24</b>



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE FOURTH QUARTER ENDED 30 JUNE 2025**

	Quarter Ended 30 June		Financial Year Ended 30 June	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 (Audited) RM'000
Revenue	212,884	204,540	725,061	600,348
Cost of sales	(131,000)	(130,117)	(458,401)	(364,839)
Gross profit	<u>81,884</u>	<u>74,423</u>	<u>266,660</u>	<u>235,509</u>
Other income	5,199	3,152	8,870	7,914
Administrative expenses	(33,973)	(42,992)	(117,973)	(109,696)
Other operating expenses	(11,443)	(8,266)	(53,782)	(52,170)
Profit from operations	<u>41,667</u>	<u>26,317</u>	<u>103,775</u>	<u>81,557</u>
Finance costs	(5,396)	(6,114)	(25,058)	(20,450)
Share of results of associates, net of tax	(1,608)	(222)	(1,674)	17
Profit before taxation	<u>34,663</u>	<u>19,981</u>	<u>77,043</u>	<u>61,124</u>
Taxation	(13,001)	(4,339)	(21,158)	(6,657)
Profit after taxation	<u>21,662</u>	<u>15,642</u>	<u>55,885</u>	<u>54,467</u>
Profit after taxation attributable to :-				
Owners of the Company	19,875	15,565	53,538	50,081
Non-Controlling Interests	1,787	77	2,347	4,386
	<u>21,662</u>	<u>15,642</u>	<u>55,885</u>	<u>54,467</u>
Earnings per share attributable to equity holders of the Company				
- Basic (sen)	<u>4.57</u>	<u>2.24</u>	<u>12.21</u>	<u>11.15</u>
- Diluted (sen)	<u>4.47</u>	<u>2.24</u>	<u>12.04</u>	<u>11.15</u>

The Unaudited Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this report.

**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE FOURTH QUARTER ENDED 30 JUNE 2025**

	<b>3 Months Ended</b>		<b>Financial Year Ended</b>	
	<b>30 June</b>		<b>30 June</b>	
	<b>2025</b>	2024	<b>2025</b>	2024 (Audited)
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Profit after taxation	<b>21,662</b>	15,642	<b>55,885</b>	54,467
Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation differences	<b>(458)</b>	174	<b>(8,851)</b>	174
Total comprehensive income for the financial period	<b><u>21,204</u></b>	<u>15,816</u>	<b><u>47,034</u></b>	<u>54,641</u>
Total comprehensive income attributable to:-				
Owners of the Company	<b>19,417</b>	12,233	<b>44,687</b>	51,058
Non-Controlling Interest	<b>1,787</b>	3,583	<b>2,347</b>	3,583
	<b><u>21,204</u></b>	<u>15,816</u>	<b><u>47,034</u></b>	<u>54,641</u>

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this report.



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) As at 30/6/2025 RM'000	(Audited) As at 30/6/2024 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	1,091,835	795,164
Right of use assets	21,934	23,190
Intangible assets	192,619	203,541
Investments in associates	5,876	7,060
Deferred tax assets	3,813	8,059
Trade and other receivables	11,000	10,369
Other investments	-	105
<b>Total non-current assets</b>	<b>1,327,077</b>	<b>1,047,488</b>
<b>Current Assets</b>		
Inventories	57,279	67,846
Trade and other receivables	198,798	189,753
Contract assets	114,976	77,565
Other investments	16	22
Current tax assets	3,665	1,136
Deposits, cash and bank balances	103,843	132,301
<b>Total current assets</b>	<b>478,577</b>	<b>468,623</b>
<b>TOTAL ASSETS</b>	<b>1,805,654</b>	<b>1,516,111</b>
<b>EQUITY</b>		
Share capital	388,026	383,523
Foreign currency translation reserve	32,023	40,876
Capital reserve	279	277
ESOS reserve	1,169	-
SGP reserve	35	-
Merger deficit	(29,700)	(29,700)
Retained earnings	250,648	217,272
Equity attributable to owners of the parent	642,480	612,248
Non-controlling interests	20,750	32,609
<b>TOTAL EQUITY</b>	<b>663,230</b>	<b>644,857</b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
Loan and borrowings	597,912	350,420
Lease liabilities	13,101	13,512
Deferred tax liabilities	37,160	26,750
Trade and other payables	12,074	12,850
Post employment benefit liabilities	2,345	2,864
Deferred income	10,284	11,949
<b>Total non-current liabilities</b>	<b>672,876</b>	<b>418,345</b>
<b>Current Liabilities</b>		
Loans and borrowings	268,280	267,634
Lease liabilities	4,094	3,656
Trade and other payables	131,072	155,365
Contract liabilities	66,102	26,254
<b>Total current liabilities</b>	<b>469,548</b>	<b>452,909</b>
<b>TOTAL LIABILITIES</b>	<b>1,142,424</b>	<b>871,254</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,805,654</b>	<b>1,516,111</b>
<b>Net asset per share attributable to owners of the parent (RM)</b>	<b>1.47</b>	<b>1.58</b>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this report.



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 30 JUNE 2025**

	<-----Non- Distributable----->						Distributable			Total Equity RM'000
	Share Capital RM'000	Foreign Exchange Translation Reserves RM'000	Capital Reserve RM'000	ESOS Reserve RM'000	SGP Reserve RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Attributable To The Owners Of The Company RM'000	Non-Controlling Interests RM'000	
<b>Opening Balance At 01.07.2024</b>	383,523	40,876	277	-	-	(29,700)	217,272	612,248	32,609	644,857
Comprehensive Income										
Profit for the financial period	-	-	-	-	-	-	53,538	53,538	2,347	55,885
Foreign currency translation reserve	-	(8,853)	2	-	-	-	-	(8,851)	-	(8,851)
Total comprehensive income	-	(8,853)	2	-	-	-	53,538	44,687	2,347	47,034
Transaction with owners										
Share option exercised										
- Dividend Reinvestment Scheme	3,159	-	-	-	-	-	-	3,159	-	3,159
- Employees Share Option Scheme	102	-	-	1,169	-	-	-	1,271	-	1,271
- Share Grant Plan	1,242	-	-	-	35	-	-	1,277	-	1,277
Dividend Declared	-	-	-	-	-	-	(8,737)	(8,737)	-	(8,737)
Changes in ownership interest in subsidiaries	-	-	-	-	-	-	(11,425)	(11,425)	(14,206)	(25,631)
Total transaction with owners	4,503	-	-	1,169	35	-	(20,162)	(14,455)	(14,206)	(28,661)
<b>Closing Balance At 30.06.2025</b>	<b>388,026</b>	<b>32,023</b>	<b>279</b>	<b>1,169</b>	<b>35</b>	<b>(29,700)</b>	<b>250,648</b>	<b>642,480</b>	<b>20,750</b>	<b>663,230</b>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this report.



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**AUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2024**

	<-----Non- Distributable----->					Distributable				
	Share Capital RM'000	Foreign Exchange Translation Reserves RM'000	Capital Reserve RM'000	Merger Deficit RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000	Attributable To The Owners Of The Company RM'000	Perpetual Sukuk RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
<b>At 01.07.2023</b>	307,535	39,840	277	(29,700)	(6,000)	180,007	491,959	40,852	30,374	563,185
Profit for the financial period	-	-	-	-	-	50,081	50,081	-	4,386	54,467
Actuarial gain from employee benefits	-	-	-	-	-	40	40	-	5	45
Derecognition of fair value reserve	-	-	-	-	6,000	(6,000)	-	-	-	-
Foreign currency translation reserve	-	1,036	-	-	-	-	1,036	-	38	1,074
Total comprehensive income	-	1,036	-	-	6,000	44,121	51,157	-	4,429	55,586
Issuance of shares by the Company	77,749	-	-	-	-	-	77,749	-	-	77,749
Transaction costs of share issue	(1,761)	-	-	-	-	-	(1,761)	-	-	(1,761)
Redemption of perpetual sukuk	-	-	-	-	-	-	-	(40,852)	-	(40,852)
Dividend paid by the subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(2,139)	(2,139)
Acquisition of non-controlling interest	-	-	-	-	-	50	50	-	(62)	(12)
Disposal of a subsidiary	-	-	-	-	-	-	-	-	7	7
Distribution to perpetual sukuk holders	-	-	-	-	-	(6,906)	(6,906)	-	-	(6,906)
Total transaction with owners	75,988	-	-	-	-	(6,856)	69,132	(40,852)	(2,194)	26,086
<b>At 30.06.2024</b>	<b>383,523</b>	<b>40,876</b>	<b>277</b>	<b>(29,700)</b>	<b>-</b>	<b>217,272</b>	<b>612,248</b>	<b>-</b>	<b>32,609</b>	<b>644,857</b>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this report.



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED  
30 JUNE 2025**

	Year Ended 30 June	
	2025 RM'000	2024 (Audited) RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	77,043	61,124
<i>Adjustments for:</i>		
Depreciation of property, plant and equipment	47,001	43,827
Interest expense	25,129	20,450
Interest income	(688)	(1,099)
Net unrealised (gain)/loss on foreign exchange	(3,563)	561
Others	6,942	11,412
<b>Operating profit before working capital changes</b>	<b>151,864</b>	136,275
<b>Changes in working capital</b>		
Contract assets	(37,587)	23,825
Contract liabilities	39,848	(24,578)
Inventories	11,083	(20,226)
Receivables	(9,118)	50,916
Payables	(25,459)	(82,204)
<b>Net cash generated from operations</b>	<b>130,631</b>	84,008
Net Financing cost paid	(1,240)	(947)
Tax paid	(6,483)	(5,576)
<b>Net cash from operating activities</b>	<b>122,908</b>	77,485
<b>Cash flow from Investing activities</b>		
Change in pledged deposits	7,531	(14,923)
Redemption of perpetual sukuk	-	(40,852)
Interest Received	688	1,099
Acquisition of non-controlling interests	(25,893)	(12)
Proceeds from sale proceed from sale of property, plant and equipment	98	7,450
Net disposal of other investments	111	235
Addition of intangible assets	(805)	(845)
Purchase of property, plant and equipment	(344,929)	(306,219)
Purchase of right-of-use asset	(2,901)	-
Change in unpledged deposits	1,247	-
Increase in investment in associates	(490)	-
<b>Net cash for investing activities</b>	<b>(365,343)</b>	(354,067)



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED  
30 JUNE 2025 (CONT'D)**

	Year Ended 30 June	
	2025 RM'000	2024 (Audited) RM'000
<b>Financing activities</b>		
Financing cost paid	(23,889)	(19,503)
Proceeds from issuance of shares	-	75,988
Distribution to perpetual sukuk holders	-	(6,906)
Net payments of lease liabilities	27	(4,826)
Net (repayment)/drawdown of revolving credit	(34,333)	77,291
Net drawdown of invoice financing	14,162	11,042
Net drawdown of term loans	237,068	329,295
Repayment of medium term notes	-	(124,143)
Repayment to a director	-	(81)
Repayment to an associate	-	(401)
Advances from non-controlling	-	920
Dividends paid to non-controlling interests by subsidiaries	-	(2,139)
Dividend paid	(5,578)	-
<b>Net cash for financing activities</b>	<b>187,457</b>	<b>336,537</b>
<b>Net change in cash and cash equivalents</b>	<b>(54,978)</b>	<b>59,955</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>66,024</b>	<b>6,491</b>
<b>Effect of exchange rate changes</b>	<b>3,667</b>	<b>(422)</b>
<b>Cash and cash equivalents at end of the period</b>	<b>14,713</b>	<b>66,024</b>
<b>Cash and cash equivalents at end of the period comprised:</b>		
Cash and bank balances	50,233	71,163
Fixed deposit with licences banks	53,610	61,138
Cash and cash equivalent as reported in the Statement of Financial Position	103,843	132,301
Less: Fixed deposits pledged with licensed banks and fixed deposits for more than 3 months	(4,381)	(10,641)
Less: Pledged deposits	(49,077)	(50,497)
Less: Bank overdrafts	(35,672)	(5,139)
	<b>14,713</b>	<b>66,024</b>

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this report.



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**NOTES TO THE QUARTERLY REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2025**

**PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

**1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 “Interim Financial Reporting” and Chapter 9, part K paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2024. This interim financial report also complies with International Accounting Standard 34 "Interim Financial Reporting" issued by the International Accounting Standards Board.

The accounting policies and methods of computations adopted by the Group in this interim financial report are consistent with those adopted in the latest annual audited financial statements for the financial year ended 30 June 2024, except for the adoption of MFRS accounting standards, interpretations and amendments that are effective for financial year beginning on or after 1 July 2024 which are applicable to the Group. The initial adoption of these applicable MFRSs, amendments and interpretations do not have any material impact on the financial statements of the Group.

**2. AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

There was no qualification on the audited financial statements of the Group and Company for the financial year ended 30 June 2024.

**3. SEASONAL OR CYCLICAL FACTORS**

The Group’s products and services are dependent on the level of activity, and the corresponding capital spending by oil and gas companies which are consequently affected by volatile oil and natural gas prices, and cyclicity in the offshore drilling and oilfield services industries.

**4. ITEMS OF UNUSUAL NATURE AND AMOUNT**

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow for the financial year ended 30 June 2025, other than as disclosed in these unaudited condensed consolidated financial statements.

**5. MATERIAL CHANGES IN ESTIMATES**

There were no changes in the estimates of amount relating to the prior financial years that have a material effect in the current financial year ended 30 June 2025.



## UZMA BERHAD

(Company No.: 200701011861 (769866-V))

### 6. ISSUANCES, REPURCHASES, AND REPAYMENTS OF DEBT AND EQUITY SECURITIES

During the financial period ended 30 June 2025, the Company has issued additional shares pursuant to the following:

22 November 2024 – 100,000 shares issued pursuant to the exercise of ESOS

25 November 2024 – 1,413,700 shares issued under SGP

12 December 2024 – 248,500 shares issued under SGP

26 December 2024 – 4,211,967 shares issued under the Dividend Reinvestment Scheme ("DRS")

These issuances have been duly announced on Bursa and further disclosed in Note 22: Status of Corporate Proposals in this report. Other than the above, there were no additional issuances, repurchases, or repayments of debt and equity securities during the financial period ended 31 December 2024.

### 7. DIVIDENDS

On 13 November 2024, the Board of Directors declared a first and final dividend with a re-investment plan of RM0.02 per ordinary share in respect of the financial year ended 30 June 2024 for a total consideration of RM8,736,884. On 23 December 2024, the Group paid the net dividend for a total consideration of RM5,578,133.75 and reinvestment of 4,211,967 shares at a price of RM0.75 per ordinary share for a total consideration of RM3,158,975.25

The dividend is consistent with the company's dividend policy and reflects the Group's continued commitment to deliver returns to shareholders.

### 8. SEGMENTAL INFORMATION

The Group has four reportable segments, as the Group's strategic business units. For each of the strategic business units, the Group Chief Executive Officer together with the Management Committee, reviews the internal management report on monthly basis. The Group's reportable segments are described as follows:

- |                                  |  |
|----------------------------------|--|
| (i) Upstream O&G Services        | The services under Upstream Oil & Gas ("O&G") Services segments Services include Well Solutions, Production Solutions, Subsurface Solutions and other upstream related services which involves the provision of geoscience and reservoir engineering, drilling, project and operations services, and other specialised services within the O&G industry. |
| (ii) Trading                     | Trading segment includes manufacturing, marketing, distribution and supply of oilfield chemicals, petrochemical and chemical products, equipment and services.   |
| (iii) New Energy                 | The services under New Energy segment include developing and operating innovative ways to garner energy from non-fossil fuel and renewable energy, EPC contractor for solar photovoltaics and geothermal projects.   |
| (iv) Digitalisation & Technology | The services under Digitalisation & Technology segment include Technology and modernisation through software development and digital solutions, supply of technology / digitalisation equipment and consumables, aviation and aerospace services.  |



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**8. SEGMENTAL INFORMATION (CONT'D)**

**(A) REPORTABLE BUSINESS SEGMENTS**

**(I) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE CORRESPONDING QUARTER**

	(Unaudited)					
	4th Quarter 3 Months Ended					
	30.06.2025		30.06.2024		Changes	
	RM'000	%	RM'000	%	RM'000	%
<b>REVENUE</b>						
Upstream O&G Services	127,055	59.7	171,038	83.6	(43,983)	(25.7)
Trading	31,058	14.6	29,301	14.3	1,757	6.0
New Energy	54,460	25.6	4,137	2.0	50,323	1,216.4
Digitalisation & Technology	311	0.1	64	0.0	247	100.0
	<u>212,884</u>	<u>100.0</u>	<u>204,540</u>	<u>100.0</u>	<u>8,344</u>	<u>4.1</u>
<b>OPERATING PROFITS</b>						
Upstream O&G Services	21,072		26,005		(4,933)	(19.0)
Trading	8,407		220		8,187	3,721.4
New Energy	12,114		490		11,624	2,372.2
Digitalisation & Technology	74		(398)		472	(118.6)
	<u>41,667</u>		<u>26,317</u>		<u>15,350</u>	<u>58.3</u>

**(II) THE RESULTS OF THE CURRENT PERIOD TO DATE COMPARED TO THE RESULTS OF THE CORRESPONDING PERIOD TO DATE**

	(Unaudited)					
	Current 12 Months Year Ended		Corresponding 12 Months Year Ended		Changes	
	30.06.2025		30.06.2024			
	RM'000	%	RM'000	%	RM'000	%
<b>REVENUE</b>						
Upstream O&G Services	505,025	69.7	494,734	82.4	10,291	2.1
Trading	135,422	18.7	95,686	15.9	39,736	41.5
New Energy	82,916	11.4	9,251	1.5	73,665	796.3
Digitalisation & Technology	1,698	0.2	677	0.1	1,021	150.8
	<u>725,061</u>	<u>100.0</u>	<u>600,348</u>	<u>100.0</u>	<u>124,713</u>	<u>20.8</u>
<b>OPERATING PROFITS</b>						
Upstream O&G Services	83,937		80,478		3,459	4.3
Trading	8,777		1,311		7,466	569.5
New Energy	10,862		(54)		10,916	20,214.8
Digitalisation & Technology	199		(178)		377	(211.8)
	<u>103,775</u>		<u>81,557</u>		<u>22,218</u>	<u>27.2</u>



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**8. SEGMENTAL INFORMATION (CONT'D)**

**(A) REPORTABLE BUSINESS SEGMENTS (CONT'D)**

**(III) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER**

	(Unaudited)					
	Current Quarter Ended 30.06.2025		Preceding Quarter Ended 31.03.2025		RM'000	%
	RM'000	%	RM'000	%		
<b>REVENUE</b>						
Upstream O&G Services	127,055	59.7	144,100	85.4	(17,045)	(11.8)
Trading	31,058	14.6	5,312	3.1	25,746	484.7
New Energy	54,460	25.6	18,517	11.0	35,943	194.1
Digitalisation & Technology	311	0.1	764	0.5	(453)	(59.3)
	<u>212,884</u>	<u>100.0</u>	<u>168,693</u>	<u>100.0</u>	<u>44,191</u>	<u>26.2</u>
<b>OPERATING PROFITS</b>						
Upstream O&G Services	21,072		18,207		2,865	15.7
Trading	8,407		434		7,973	1,837.1
New Energy	12,114		4,325		7,789	180.1
Digitalisation & Technology	74		173		(99)	(57.2)
	<u>41,667</u>		<u>23,139</u>		<u>18,528</u>	<u>80.1</u>



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**8. SEGMENTAL INFORMATION (CONT'D)**

**(B) GEOGRAPHICAL SEGMENTS**

**(I) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE CORRESPONDING QUARTER**

	4th Quarter 3 Months Ended				Changes	
	30.06.2025		30.06.2024		RM'000	%
	RM'000	%	RM'000	%		
<b>REVENUE</b>						
Malaysia	192,940	90.6	187,304	91.6	5,636	3.0
Outside Malaysia	19,944	9.4	17,236	8.4	2,708	15.7
	<u>212,884</u>	<u>100.0</u>	<u>204,540</u>	<u>100</u>	<u>8,344</u>	<u>18.7</u>
<b>OPERATING PROFITS</b>						
Malaysia	42,748		28,262		14,486	51.3
Outside Malaysia	(1,081)		(1,945)		864	44.4
	<u>41,667</u>		<u>26,317</u>		<u>15,350</u>	<u>58.3</u>

**(II) THE RESULTS OF THE CURRENT YEAR TO DATE COMPARED TO THE RESULTS OF THE PRECEDING YEAR TO DATE**

	Current		Corresponding		Changes	
	12 Months Year Ended		12 Months Year Ended		RM'000	%
	30.06.2025		30.06.2024			
	RM'000	%	RM'000	%		
<b>REVENUE</b>						
Malaysia	639,284	88.2	513,607	85.6	125,677	24.5
Outside Malaysia	85,777	11.8	86,741	14.4	(963)	(1.1)
	<u>725,061</u>	<u>100.0</u>	<u>600,348</u>	<u>100.0</u>	<u>124,713</u>	<u>23.4</u>
<b>OPERATING PROFITS</b>						
Malaysia	97,050		70,622		26,428	37.4
Outside Malaysia	6,725		10,935		(4,210)	(38.5)
	<u>103,775</u>		<u>81,557</u>		<u>22,218</u>	<u>27.2</u>

**(III) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER**

	(Unaudited)					
	Current		Preceding		Difference	
	Quarter Ended		Quarter Ended		RM'000	%
30.06.2025		31.03.2025				
	RM'000	%	RM'000	%		
<b>REVENUE</b>						
Malaysia	192,940	90.6	146,483	86.8	46,457	31.7
Outside Malaysia	19,944	9.4	22,210	13.2	(2,266)	(10.2)
	<u>212,884</u>	<u>100.0</u>	<u>168,693</u>	<u>100.0</u>	<u>44,191</u>	<u>21.5</u>
<b>OPERATING PROFITS</b>						
Malaysia	42,748		21,957		20,791	94.7
Outside Malaysia	(1,081)		1,182		(2,263)	(191.5)
	<u>41,667</u>		<u>23,139</u>		<u>18,528</u>	<u>80.1</u>



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

**10. CAPITAL COMMITMENTS**

Capital expenditure for property, plant and equipment approved and not provided for in these unaudited condensed consolidated financial statements as of 30 June 2025 is as follows:

	<b>As at 30 June 2025 RM'000</b>	<b>As at 30 June 2024 RM'000</b>
Approved and not contracted for	-	81,515
Approved and contracted for	<u>50,038</u>	<u>132,452</u>
	<u>50,038</u>	<u>213,967</u>

**11. MATERIAL EVENTS SUBSEQUENT TO THE END OF PERIOD**

There were no material events subsequent to the end of the current quarter to the date of this report.

**12. CHANGES IN THE COMPOSITION OF THE GROUP**

On 16 June 2025, the Company had incorporated a wholly owned subsidiary, namely Uzma Space Ventures Sdn Bhd ("Uzma Space") with an issued and paid-up capital of 1 ordinary share at RM1. The intended principal activities of Uzma Space are investment holding and provision of satellite and geospatial services.

On 16 June 2025, Uzma Space had incorporated a wholly owned subsidiary, namely Uzma EO Sdn Bhd ("Uzma EO") with an issued and paid-up capital of 1 ordinary share at RM1. The intended principal activities of Uzma EO are design, development, manufacturing and operation of earth observation satellites and provision of satellite data

**13. CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no contingent assets as at 30 June 2025. The contingent liabilities of the Group were as follows:

<b>Secured</b>	<b>RM'000</b>
Bank guarantees for bid bond, performance guarantee and warranty bond provided to statutory body/customers/third parties	<u>77,699</u>

**14. SIGNIFICANT RELATED PARTY TRANSACTIONS**

There were no significant related party transactions reported in the current financial period under review.



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**15. FAIR VALUE MEASUREMENT**

The table below shows the carrying amounts and fair value of the other investments, by valuation method. The different levels have been defined as follows:

- Level 1 : Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from
- Level 3 : Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The fair value of other investment is determined by reference to the redemption price at the end of the reporting

	<b>Carrying amount RM'000</b>	<b>Level 1 RM'000</b>	<b>Level 2 RM'000</b>	<b>Level 3 RM'000</b>	<b>Fair value RM'000</b>
Financial Assets					
Other investments	16	-	-	16	16

**16. REVIEW OF PERFORMANCE**

**(A) COMPARISON WITH PRECEDING YEAR CORRESPONDING QUARTER**

	<b>(Unaudited)</b>			
	<b>3 Months Quarter</b>			
	<b>30 June</b>			
	<b>2025 RM'000</b>	<b>2024 RM'000</b>	<b>Difference RM'000</b>	<b>%</b>
Revenue	212,884	204,540	8,344	4.1
Gross profit	81,884	74,423	7,461	10.0
Profit before taxation	34,663	19,981	14,682	73.5

For the quarter ended 30 June 2025, the Group recorded revenue of RM212.9 million, an increase of RM8.3 million or 4.1% compared to RM204.5 million in the corresponding quarter of 2024. The increase was mainly due to contributions from the New Energy segment arising from large-scale solar electricity generation and EPCC works, which were not recorded in the corresponding quarter. This was partially offset by lower revenue from the Oil & Gas segment and the Trading segment.

The Group's profit before taxation (PBT) for Q4 FY2025 increased by RM14.7 million or 73.5% to RM34.7 million, compared to RM20.0 million in Q4 FY2024. The improvement was mainly attributable to higher gross profit, supported by unrealised foreign exchange gains, lower depreciation and amortisation expenses, and a reduction in Employee Share Scheme ("ESS") provisions.



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**16. REVIEW OF PERFORMANCE (CONT'D)**

**(B) COMPARISON WITH PRECEDING CORRESPONDING YEAR TO DATE**

	Year Ended 30 June		Difference	
	2025	2024		
	(Unaudited) RM'000	(Audited) RM'000	RM'000	%
Revenue	725,061	600,348	124,713	20.8
Gross profit	266,660	235,509	31,151	13.2
Profit before taxation	77,043	61,124	15,919	26.0

For the financial year ended 30 June 2025, the Group recorded revenue of RM725.1 million, an increase of RM124.7 million or 20.8% compared to RM600.3 million in the previous financial year. The growth was mainly driven by improvements across all business segments, particularly the Trading and New Energy segments.

The Group recorded profit before tax of RM76.9 million for the financial year ended 30 June 2025, an increase of RM15.9 million or 26.0% compared to RM61.1 million in the previous financial year. The increase was mainly attributable to improved gross profit margin, partially offset by higher administrative and operating expenses.

**17. MATERIAL CHANGES IN THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER**

	(Unaudited) Quarter Ended		Difference	
	30 June 2025	31 March 2025		
	RM'000	RM'000	RM'000	%
Revenue	212,884	168,693	44,191	26.2
Gross profit	81,884	70,450	11,434	16.2
Profit before taxation	34,663	14,868	19,795	133.1

The Group's revenue for the current quarter ended 30 June 2025 was RM212.9 million, representing an increase of RM44.2 million or 26.2% compared to RM168.7 million in the previous quarter ended 31 March 2025. This growth was primarily driven by EPCC projects under the New Energy segment, complemented by higher revenue contributions from the Trading and Oil and Gas segment.

The Group's profit before tax increased by RM19.8 million or 133.1%, from RM14.9 million in the preceding quarter ended 31 March 2025 to RM34.7 million in the current quarter ended 30 June 2025. The increase was mainly attributable to stronger gross profit margins, supported by higher other income as well as lower depreciation of operating assets and rental equipment expenses.



## UZMA BERHAD

(Company No.: 200701011861 (769866-V))

### 18. COMMENTARY ON PROSPECTS

The prospects of the respective business segments of the Group for the financial period ending 30 June 2025 are set out below:

#### Upstream O&G Services Segment

As of August 2025, Brent crude is trading steadily in the mid-US\$67 per barrel range, broadly aligned with Goldman Sachs' forecast of US\$66 for the second half of the year. While oil markets continue to face headwinds from weaker demand growth in key economies such as China and India, and the impact of OPEC+ supply increases, the underlying fundamentals remain resilient. The market has also absorbed a softening of the geopolitical risk premium, yet short-term supply disruptions and regional tensions continue to lend support to prices. This dynamic environment creates challenges for upstream oil and gas companies globally, but it also underscores the importance of cost leadership, operational efficiency, and service excellence - areas where Malaysian OGSE players like Uzma thrive.

Against this backdrop, PETRONAS is charting a confident path forward. The national oil company is targeting an ambitious 2 million barrels of oil equivalent per day (boe/d) through 2027, up from approximately 1.7 million boe/d in 2024. This strategic ramp-up is underpinned by a portfolio of major developments such as Kasawari, Gumusut-Kakap, Bekok, Tabu, and Seligi, alongside a structured program of facility upgrades and carbon management initiatives. In 2025 alone, PETRONAS has lined up 69 new development wells, with over 400 wells across 39 upstream projects planned over the next three years. These commitments signal not just production growth, but also sustained opportunities for the local OGSE ecosystem across well intervention, drilling, seismic, and digital solutions.

The Group is positioned to ride this momentum and deepen its role at the core of Malaysia's upstream services landscape. The Group has been consistently building a robust order book anchored by notable contract wins:

- A five-year panel contract with PETRONAS (2024–2029) covering integrated well continuity services, ranging from production enhancement and well intervention to abandonment and hydraulic workover unit
- A three-year non-rig assisted electric wireline logging contract with ExxonMobil (2024–2027), further strengthening the Group's credibility with international oil companies operating in Malaysia.
- A two-year marine seismic vessel contract awarded in March 2025 by PETRONAS Carigali, covering approximately 12,000 km<sup>2</sup> in Peninsular Malaysia and 4,000 km<sup>2</sup> offshore Sabah, highlighting the Group's growing capability in large-scale geophysical campaigns.
- And a hydraulic workover unit contract with Enquest (awarded late 2024), reinforcing the Group's track record in delivering specialist offshore intervention services.

Taken together, these contracts reflect the Group's ability not only to secure long-term recurring work, but also to diversify across the upstream value chain. By combining field-proven capabilities in well services, logging, marine seismic, and digital solutions, the Group is creating a differentiated service mix that aligns directly with industry priorities: maximising recovery, lowering cost per barrel, and decarbonising operations.

Looking ahead, the Group's strategy is supported by three reinforcing pillars:

- Strong visibility of demand - drilling and project pipeline guarantees sustained activity levels, giving the Group a steady platform for growth.
- Integrated service offerings - by bundling intervention, monitoring, and digital optimisation, the Group helps operators achieve efficiency gains that are critical in today's margin-sensitive environment.
- Positive industry outlook - while Brent prices remain range-bound, Malaysia's upstream sector is anchored by stable domestic production targets, a supportive regulatory framework, and increasing emphasis on technology-driven and carbon-aware solutions.



## UZMA BERHAD

(Company No.: 200701011861 (769866-V))

### 18. COMMENTARY ON PROSPECTS (CONT'D)

The prospects of the respective business segments of the Group for the financial period ending 30 June 2025 are set out below (con'td):

#### Trading: Supplying LNG and Natural Gas for Growth

Complementing upstream and solar is the Group's Trading business, which focuses on supplying LNG and natural gas to a broad customer base. Demand for natural gas remains resilient in Malaysia and across the region, driven by industrial users, power generation, and emerging off-grid applications.

The Group's trading arm supplies LNG and pipeline gas to industrial clusters, utilities, and independent power producers, while actively expanding into virtual pipeline solutions (VPS). This innovation allows LNG to reach off-grid consumers in East Malaysia - such as remote plants, mines, resorts, and islands - that currently rely on diesel. VPS offers a cleaner, more cost-efficient solution that directly supports Malaysia's energy transition goals.

At the same time, LNG bunkering and transport fuel represent growing opportunities, with ports like Johor and Port Klang developing infrastructure to decarbonise shipping. The Group's trading capabilities and flexible delivery models - via ISO containers, trucks, and pipelines - position it to participate in these emerging markets. The business rests on three pillars: strategic sourcing partnerships, flexible delivery solutions, and integrated technical expertise, enabling the Group to deliver both immediate value and long-term energy security.

#### New Energy Segment

Malaysia's policy environment continues to provide strong structural tailwinds for renewable energy growth. The rollout of NETR Phase 2, mandatory Scope 2 disclosures under Bursa Malaysia's sustainability roadmap, and the September 2024 launch of CRESS (Corporate Green Power Programme with Enhanced Storage Solutions) have collectively expanded the addressable demand for bankable green power solutions.

In this context, the Group's strategic priorities for the New Energy segment in the year ahead are clear and focused:

- Scale Utility Portfolio - Pursue selective bids in upcoming LSS and CRESS tranches, while fast-tracking both greenfield and brownfield acquisitions with the aim of doubling owned solar capacity.
- Integrate BESS & Flexibility Services - Advance our R&D alliance in battery energy storage systems (BESS) into full commercial deployments, enabling dispatchable solar offerings and differentiated PPA structures.
- Deepen EPC Value Chain - Expand vertically into balance-of-system procurement, digitise construction monitoring, and standardise modular plant designs to compress build cost and shorten project cycle times.
- Unlock Corporate Offtake - Leverage our "solar + storage as a service" model to secure long - tenor PPAs under CRESS, capturing premium revenue from RECs and firm capacity margins.
- Enhance Asset Performance - Deploy AI-driven predictive maintenance and drone-based thermography, targeting >99% plant availability across our portfolio.

Barring unforeseen macroeconomic shocks, we remain cautiously optimistic that the New Energy segment will sustain revenue growth and expand its EBIT contribution in FY2026. These efforts reinforce the Group's long-term ambition to position renewable energy as a cornerstone of Group earnings, and to align the business with Malaysia's decarbonisation roadmap.

Taken together, these three pillars - Upstream Services, New Energy, and Trading - position the Group as a truly integrated energy and solutions provider. Each business complements the others: upstream provides a stable foundation; new energy drives long-term sustainability; and trading creates flexibility, market access, and new revenue streams.

With a strong orderbook, a robust growth pipeline, and alignment with Malaysia's energy transition agenda, the Group is well placed to deliver sustained revenue, margin growth, and shareholder value. More importantly, the Group is building a balanced portfolio that ensures relevance today, resilience tomorrow, and leadership well into the future.

**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**19. VARIANCE OF REVENUE OR PROFIT ESTIMATE, FORECAST, PROJECTION, OR INTERNAL TARGETS**

The Group has not previously disclosed or announced any revenue or profit estimate, forecast, projection or internal targets in any previous announcement or public documents.

**20. TAXATION**

	<b>3 Months Quarter Ended</b>		<b>12 Months Year Ended</b>	
	<b>30 June</b>		<b>30 June</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024 (Audited)</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Current tax expense	4,128	8,147	7,486	10,229
Deferred tax expense	8,873	(3,808)	13,672	(3,572)
	<u>13,001</u>	<u>4,339</u>	<u>21,158</u>	<u>6,657</u>

**21. ADDITIONAL DISCLOSURES**

	<b>(Unaudited)</b>	
	<b>Quarter Ended</b>	<b>Year Ended</b>
	<b>30 June</b>	<b>30 June</b>
	<b>2025</b>	<b>2025</b>
	<b>RM'000</b>	<b>RM'000</b>
Profit for the quarter is arrived at after		
- Net unrealised gain on foreign exchange	3,371	3,563
- Depreciation of property, plant and equipment	(11,567)	(47,001)
- Depreciation of right-of-use asset	(1,086)	(4,546)
- Amortisation of intangible assets	(342)	(3,887)

Other than as presented in the unaudited condensed consolidated statements of comprehensive income, statements of financial position, there are no other exceptional items for the quarter and financial year under review.

**UZMA BERHAD***(Company No.: 200701011861 (769866-V))***22. STATUS OF CORPORATE PROPOSALS**

In addition to previously disclosed in our quarterly announcement, the current updates are as follows:

Private Placement

On 19 April 2024, Kenanga Investment Bank Berhad (“KIBB”), on behalf of the Board of Directors (“Board”), announced that the Group had, on the even date, proposed to undertake the proposed placement of up to 58,084,575 new ordinary shares in Uzma (“Placement Share(s)”) representing up to 15% of the total number of issued shares of Uzma at an issue price to be determined and announced later (“Proposed Placement”).

The listing application for the listing of and quotation for the new Uzma Shares to be issued pursuant to the Placement was submitted to Bursa Securities on 23 April 2024 and was approved on 10 May 2024.

The Placements were approved by the shareholders of Uzma at the extraordinary general meeting, which was convened on 12 June 2024.

On 19 June 2024, the Board fixed the issue price for Placement Shares at RM1.17 per Placement Share, being the first (1st) tranche of the Placement. The issue price represents a discount of approximately 1.04% to the five (5)-day volume weighted average market price (“5-day VWAP”) of Uzma Shares up to and including 18 June 2024 of RM1.1823 per Uzma Share.

The first tranche of the Placement was completed on 28 June 2024, following the listing and quotation of the 48,100,000 Placement Shares on the even date.

As at 31 December 2024, the Group has fully utilised the proceeds from the 1st tranche of the Placement as follows:

Purpose	Proposed Utilisation	Actual Utilisation	Deviation		Estimated Timeframe for Utilisation
	RM'000	RM'000	RM'000	%	
Development expenditure in relation to the contract awarded from SEA Hibiscus Sdn Bhd for the provision of the lease of a Water Injection Facility for SF30 Waterflood Phase 2	50,126	50,126	-	-	Fully utilised
Repayment of bank borrowings	5,000	5,000	-	-	Fully utilised
Estimated expenses in relation to the proposed private placement	1,151	1,151	-	-	Fully utilised
	<b>56,277</b>	<b>56,277</b>			

On 24 October 2024, an application has been submitted to Bursa Securities to seek approval for an extension of time for the Group to implement and complete the Private Placement. Subsequently, Bursa Securities has on 7 November 2024 granted the extension of time until 9 May 2025.

On 9 May 2025, the Group has resolved not to further place out any Placement Shares pursuant to the Private Placement and this marks the completion of the Private Placement exercise.



## UZMA BERHAD

(Company No.: 200701011861 (769866-V))

### 22. STATUS OF CORPORATE PROPOSALS (CONT'D)

#### Dividend Reinvestment Scheme ("DRS") & Bonus Issue

On 27 September 2024, Public Investment Bank Berhad ("PIVB"), on behalf of the Board of Directors of Uzma ("Board") had, announced that the Group proposes to undertake the following:

- (i) proposed establishment of a dividend reinvestment scheme which will provide shareholders of Uzma with an option to elect to reinvest their cash dividend(s) in new ordinary shares in Uzma ("**Uzma Share(s)**" or "**Share(s)**") ("**Proposed DRS**"); and
- (ii) proposed bonus issue of up to 172,131,403 new Uzma Shares ("**Bonus Share(s)**") on the basis of 1 Bonus Share for every 3 existing Uzma Shares held on an entitlement date to be determined and announced later ("**Proposed Bonus Issue**")

(collectively referred to as "**Proposals**").

On 27 September 2024, the Board had proposed a first and final single tier dividend of RM0.02 per Uzma Share in respect of the financial year ended 30 June 2024 ("**First and Final Dividend**") and had recommended that the Proposed DRS as mentioned above shall apply to the said First and Final Dividend, subject to shareholders' approval.

On 11 October 2024, Bursa Malaysia Securities Berhad ("**Bursa Securities**") had vide its letter dated 10 October 2024, approved the following:

- (i) listing and quotation of up to 15,414,752 new Uzma Shares to be issued pursuant to the Proposed DRS in respect of the proposed first and final single tier dividend of RM0.02 per Uzma Share for the financial year ended 30 June 2024 declared on 27 September 2024; and
- (ii) listing and quotation of up to 172,131,403 Bonus Shares to be issued pursuant to the Proposed Bonus Issue

On 13 November 2024, the Group announced that it has obtained the Shareholders' approval on amongst others, the First and Final Dividend, as well as the Proposed DRS, issuance of new Uzma Shares ("**New Share(s)**") pursuant to the DRS and Proposed Bonus Issue in respect of the Proposals at the 17th Annual General Meeting and Extraordinary General Meeting of the Group held on 13 November 2024.

Subsequently, the issue price of New Shares to be issued pursuant to the implementation of DRS has been fixed at RM0.75 per New Share ("**Issue Price**") as determined by the Board on 13 November 2024 ("**Price-Fixing Date**"). This represents a discount of RM0.0748 or approximately 9.07% to the theoretical ex-dividend volume weighted average market price ("**VWAP**") of Uzma Share of RM0.8248, which was arrived at after taking into consideration the 5-day VWAP of Uzma Shares up to and including 12 November 2024, being the last trading day prior to the Price-Fixing Date of RM0.8448 per Uzma Share, as well as the First and Final Dividend of RM0.02 per Uzma Share.

On 18 December 2024, PIVB had, on behalf of the Board, announced that the Group will be issuing 4,211,967 New Shares pursuant to the DRS. The New Shares to be issued represent approximately 36.16% of 11,647,677 New Shares, being the total number of New Shares that would have been issued had all the entitled shareholders of the Group elected to reinvest their respective electable portion of the First and Final Dividend into New Shares.



## UZMA BERHAD

(Company No.: 200701011861 (769866-V))

### 22. STATUS OF CORPORATE PROPOSALS (CONT'D)

#### Dividend Reinvestment Scheme ("DRS") & Bonus Issue (Cont'd)

The Group had, on 26 December 2024, allotted and issued 4,211,967 New Shares pursuant to the DRS. The said New Shares were listed and quoted on the Main Market of Bursa Securities on Friday, 27 December 2024, marking the completion of the DRS. With the listing of the said New Shares, the enlarged issued share capital of the Group is RM388,026,177.25 comprising 441,304,667 Uzma Shares.

On 19 March 2025, the Group announced a bonus issue of up to 172,131,403 new ordinary shares ("Bonus Share(s)") on the basis of 1 Bonus Share for every 3 existing Uzma Shares held as at 5.00 p.m. on 7 April 2025 ("Entitlement Date"). The entitlement ratio is 1.0000 new share for every 3.0000 existing shares (New : Existing), with any fractional entitlements to be rounded down and disregarded.

On 8 April 2025, the Bonus Issue has been completed following the listing and quotation of 147,100,063 Bonus Shares on the Main Market of Bursa Securities. Following the completion of the Bonus Issue, the enlarged issued share capital stands at 588,404,730.

#### Offer of Options and Shares Grant under the Employees Share Scheme ("ESS")

On 5 October 2023, Mercury Securities Sdn Bhd ("Mercury Securities"), on behalf of the Board of Directors of Uzma wishes to announce that the Group proposes to establish an employees' share scheme ("ESS"), which comprises a proposed employee share option scheme and a proposed share grant plan, of up to 12.5% of the total number of the issued ordinary shares of the Group (excluding treasury shares, if any) at any point in time, for the directors of the Group and the eligible employees of the Group, which are not dormant, who fulfil the eligibility criteria as set out in the by-laws of the ESS ("Proposed ESS").

On 23 October 2023, the listing application in relation to the Proposed ESS had been submitted to Bursa Malaysia Securities Berhad.

1. The Group is required to submit a confirmation to Bursa Securities of full compliance of the Proposed ESS pursuant to Paragraph 6.43(1) of the Main Market Listing Requirements ("Listing Requirements") and stating the effective date of implementation;
2. Mercury Securities is required to furnish Bursa Securities with certified true copy of the resolution passed by the shareholders in general meeting approving the Proposed ESS; and
3. The Group is required to furnish Bursa Securities on a quarterly basis a summary of the total number of shares listed pursuant to the Proposed ESS as at the end of each quarter together with a detailed computation of the listing fees payable.

On 10 November 2023, the Group announced a notice of Extraordinary General Meeting ("EGM") for the voting of the Proposed ESS.

On 30 November 2024, the ESS were approved by the shareholders of the Group at extraordinary general meeting.

The ESS was effectively implemented on 18 April 2024, being the date on which the Company fully complied with the requirements under Paragraph 6.43(1) of the Listing Requirements.



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**22. STATUS OF CORPORATE PROPOSALS (CONT'D)**

Offer of Options and Shares Grant under the Employees Share Scheme ("ESS") (cont'd):

On 15 November 2024, the Group announced that, pursuant to the Employees' Share Scheme ("ESS") which was approved by the shareholders of the Group at the Extraordinary General Meeting ("EGM") held on 30 November 2023, the Group has offered options and shares grant to eligible directors and employees, including certain members of the board, in accordance with Paragraph 9.19(51) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The following are the details of the options offered:

- Date of Offer: 15 November 2024
- Exercise Price of the Options Offered: RM0.80 per share
- Number of Options Offered: 5,479,900
- Market Price of Uzma's Shares on the Date of Offer: RM0.84 per share
- Vesting Period of Options: Immediate vesting on 15 November 2024
- Exercise period: 2 years from the vesting date

The following are the details of the shares grant offered:

- Date of Grant: 15 November 2024
- Number of Shares Granted: 5,679,400
- Issue Price of Free Shares: NIL (Shares are issued with no cost to the recipients)
- Vesting Period of Free Shares: 30% immediate vesting on grant date, 35% of the shares vest after one year from grant date and 35% of the shares vest after second year from grant date.

The Group further discloses the particulars of Options and Share Grant offered to Directors under the ESS in the announcement.

Following the completion of the Bonus Issue on 8 April 2025, the exercise price of the ESOS has been adjusted from RM0.80 to RM0.60, and the number of ESOS options and shares granted under the ESS have been adjusted accordingly in line with the bonus issue ratio of 1 bonus share for every 3 existing Uzma shares.

**UZMA BERHAD***(Company No.: 200701011861 (769866-V))***23. GROUP BORROWINGS AND DEBT SECURITIES**

The details of the Group's borrowings are as follows:

	<b>As at 30 June 2025</b>		
	<b>Short term</b>	<b>Long term</b>	<b>Total</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>
	<b>('000)</b>	<b>('000)</b>	<b>('000)</b>
<u>Secured</u>			
<u>Domestic Currency (RM)</u>			
Term loans	102,978	572,912	675,890
Invoice financing	71,783	-	71,783
Revolving credits	57,847	25,000	82,847
Overdrafts	35,672	-	35,672
Total	<u>268,280</u>	<u>597,912</u>	<u>866,192</u>
	<b>As at 30 June 2024</b>		
	<b>Short term</b>	<b>Long term</b>	<b>Total</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>
	<b>('000)</b>	<b>('000)</b>	<b>('000)</b>
<u>Secured</u>			
<u>Domestic Currency (RM)</u>			
Term loans	87,694	350,420	438,114
Invoice financing	57,621	-	57,621
Revolving credits	117,180	-	117,180
Overdrafts	5,139	-	5,139
Total	<u>267,634</u>	<u>350,420</u>	<u>618,054</u>

**24. DERIVATIVE FINANCIAL INSTRUMENTS**

The Group does not have any derivative financial instruments for the period ended 30 June 2025

**25. MATERIAL LITIGATION**

In addition to previously disclosed in our quarterly announcement, the current updates are as follows:

**Singapore International Arbitration Centre (“SIAC”) commenced by Khan and Kong Offshore Malaysia Sdn Bhd (“Khan & Kong”) against UESB**

Khan &amp; Kong had filed their Reply to the Defence and Defence to the Counterclaim on 21 July 2025. UESB will be filing its Reply to the Defence to the Counterclaim by 8 September 2025.

**Arbitration between Shapadu Energy Services Sdn Bhd (SES) and Uzma Engineering Sdn Bhd (UESB)**

The hearing fixed for 18 August 2025 to 20 August 2025 for the presentation of parties' experts' evidence was adjourned to 29 September 2025 to 1 October 2025.



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**26. EARNINGS PER SHARE (“EPS”)**

**(a) Basic EPS**

	Quarter Ended 30 June		Year To Date 30 June	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Net profit attributable to owners of the Company	19,875	15,565	53,538	50,081
Less: Distribution to holders of perpetual sukuk	-	(6,906)	-	(6,906)
Weighted average number of ordinary shares in issue	435,331	387,231	438,510	387,231
Basic EPS (sen)	<u>4.57</u>	<u>2.24</u>	<u>12.21</u>	<u>11.15</u>

The basic EPS is calculated based on the Group's Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the financial year ended 30 June 2025.

**(b) Diluted EPS**

	Quarter Ended 30 June		Year To Date 30 June	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Net profit attributable to owners of the Company	19,875	15,565	53,538	50,081
Less: Distribution to holders of perpetual sukuk	-	(6,906)	-	(6,906)
Weighted average number of ordinary shares in issue	435,331	387,231	435,331	387,231
Effect of Employee Share Scheme	9,397	-	9,397	-
Weighted average number of ordinary shares in issue (diluted)	444,728	387,231	444,728	387,231
Diluted EPS (sen)	<u>4.47</u>	<u>2.24</u>	<u>12.04</u>	<u>11.15</u>

The diluted EPS are calculated based on the Group's Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares outstanding after adjustments for the effects of all dilutive potential ordinary shares.

BY ORDER OF THE BOARD

Dato' Kamarul Redzuan Bin Muhamed  
Group Chief Executive Officer