



**UZMA BERHAD**

(Company No: 200701011861 (769866-V))

**Quarterly Report on Consolidated Financial Results  
For the Third Quarter Ended 31 March 2025**



**UZMA BERHAD**

*(Company No : 200701011861 (769866-V))*

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**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE THIRD QUARTER ENDED**

	<b>Third Quarter Ended 31 March</b>		<b>9 months Period Ended 31 March</b>	
	<b>2025 RM'000</b>	<b>2024 RM'000</b>	<b>2025 RM'000</b>	<b>2024 RM'000</b>
Revenue	<b>168,693</b>	106,728	<b>512,177</b>	395,808
Cost of sales	<b>(98,243)</b>	(69,461)	<b>(327,401)</b>	(234,722)
Gross profit	<b>70,450</b>	37,267	<b>184,776</b>	161,086
Other income	<b>700</b>	1,787	<b>3,671</b>	4,762
Administrative expenses	<b>(31,552)</b>	(16,185)	<b>(84,717)</b>	(66,704)
Reversal of impairment of financial assets	-	-	<b>717</b>	-
Other operating expenses	<b>(16,459)</b>	(12,964)	<b>(42,339)</b>	(43,904)
Profit from operations	<b>23,139</b>	9,905	<b>62,108</b>	55,240
Finance costs	<b>(8,220)</b>	(5,195)	<b>(19,663)</b>	(14,336)
Share of results of associates, net of tax	<b>(50)</b>	-	<b>(66)</b>	239
Profit before taxation	<b>14,869</b>	4,710	<b>42,379</b>	41,143
Taxation	<b>(4,213)</b>	5,017	<b>(8,157)</b>	(2,318)
Profit after taxation	<b>10,656</b>	9,727	<b>34,222</b>	38,825
Profit after taxation attributable to :-				
Owners of the Company	<b>10,604</b>	9,943	<b>33,663</b>	34,516
Non-Controlling Interests	<b>52</b>	(216)	<b>559</b>	4,309
	<b>10,656</b>	9,727	<b>34,222</b>	38,825
Earnings per share attributable to equity holders of the Company				
- Basic (sen)	<b>2.44</b>	2.57	<b>7.70</b>	8.91
- Diluted (sen)	<b>2.38</b>	2.57	<b>7.54</b>	8.91

The Unaudited Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this report.



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED**

	<b>3 Months Quarter Ended</b>		<b>9 months Period Ended</b>	
	<b>31 March</b>		<b>31 March</b>	
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Profit after taxation	<b>10,656</b>	9,727	<b>34,222</b>	38,825
Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation differences	<b>3,957</b>	174	<b>(4,436)</b>	174
Total comprehensive income for the financial period	<b>14,613</b>	9,901	<b>29,786</b>	38,999
Total comprehensive income attributable to:-				
Owners of the Company	<b>14,561</b>	6,318	<b>29,227</b>	35,416
Non-Controlling Interest	<b>52</b>	3,583	<b>559</b>	3,583
	<b>14,613</b>	9,901	<b>29,786</b>	38,999

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this report.



# UZMA BERHAD

(Company No.: 200701011861 (769866-V))

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited) As at 31/3/2025 RM'000	(Audited) As at 30/6/2024 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	1,044,978	795,164
Right of use assets	21,756	23,190
Intangible assets	196,719	203,541
Investments in associates	6,994	7,060
Deferred tax assets	8,200	8,059
Trade and other receivables	14,416	10,369
Other investments	121	105
<b>Total non-current assets</b>	<b>1,293,184</b>	<b>1,047,488</b>
<b>Current Assets</b>		
Inventories	67,389	67,846
Trade and other receivables	219,775	189,753
Contract assets	96,386	77,565
Other investments	-	22
Current tax assets	6,244	1,136
Deposits, cash and bank balances	97,860	132,301
<b>Total current assets</b>	<b>487,654</b>	<b>468,623</b>
<b>TOTAL ASSETS</b>	<b>1,780,838</b>	<b>1,516,111</b>
<b>Equity attributable to owners of the parent</b>		
Share capital	388,026	383,523
Foreign currency translation reserve	36,438	40,876
Capital reserve	279	277
ESOS reserve	1,169	-
SGP reserve	35	-
Merger deficit	(29,700)	(29,700)
Retained earnings	230,604	217,272
	626,851	612,248
Non-controlling interests	19,117	32,609
<b>TOTAL EQUITY</b>	<b>645,968</b>	<b>644,857</b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
Loan and borrowings	542,433	350,420
Lease liabilities	12,429	13,512
Deferred tax liabilities	32,765	26,750
Trade and other payables	-	12,850
Post employment benefit liabilities	2,822	2,864
Deferred income	10,700	11,949
<b>Total non-current liabilities</b>	<b>601,149</b>	<b>418,345</b>
<b>Current Liabilities</b>		
Loans and borrowings	302,814	267,634
Lease liabilities	4,030	3,656
Trade and other payables	157,637	155,365
Contract liabilities	69,241	26,254
<b>Total current liabilities</b>	<b>533,722</b>	<b>452,909</b>
<b>TOTAL LIABILITIES</b>	<b>1,134,871</b>	<b>871,254</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,780,839</b>	<b>1,516,111</b>
<b>Net asset per share attributable to owners of the parent (RM)</b>	<b>1.43</b>	<b>1.58</b>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this report.


**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 MARCH 2025**

	<-----Non- Distributable----->						Distributable			
	Share Capital RM'000	Foreign Exchange Translation Reserves RM'000	Capital Reserve RM'000	ESOS Reserve RM'000	SGP Reserve RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
<b>Opening Balance At 01.07.2024</b>	383,523	40,876	277	-	-	(29,700)	217,272	612,248	32,609	644,857
Comprehensive Income										
Profit for the financial period	-	-	-	-	-	-	33,663	33,663	559	34,222
Foreign currency translation reserve	-	(4,438)	2	-	-	-	-	(4,436)		(4,436)
Total comprehensive income	-	(4,438)	2	-	-	-	33,663	29,227	559	29,786
Transaction with owners										
Share option exercised										
- Dividend Reinvestment Scheme	3,159	-	-	-	-	-	-	3,159	-	3,159
- Employees Share Option Scheme	102	-	-	1,169	-	-	-	1,271	-	1,271
- Share Grant Plan	1,242	-	-	-	35	-	-	1,277	-	1,277
Dividend Declared	-	-	-	-	-	-	(8,737)	(8,737)	-	(8,737)
Changes in ownership interest in subsidiaries	-	-	-	-	-	-	(11,594)	(11,594)	(14,051)	(25,645)
Total transaction with owners	4,503	-	-	1,169	35	-	(20,331)	(14,624)	(14,051)	(28,675)
<b>Closing Balance At 31.03.2025</b>	<b>388,026</b>	<b>36,438</b>	<b>279</b>	<b>1,169</b>	<b>35</b>	<b>(29,700)</b>	<b>230,604</b>	<b>626,851</b>	<b>19,117</b>	<b>645,968</b>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this report.


**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 MARCH 2024**

	<-----Non- Distributable----->					Distributable				
	Share	Foreign	Capital	Merger	Fair Value	Retained	Attributable To	Perpetual	Non-	Total
	Capital	Exchange	Reserve	Deficit	Reserve	Earnings	The Owners Of	Sukuk	Controlling	Equity
	RM'000	Reserves	RM'000	RM'000	RM'000	RM'000	The Company	RM'000	Interests	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 01.07.2023</b>	307,535	39,840	277	(29,700)	(6,000)	180,007	491,959	40,852	30,374	563,185
Profit for the financial period	-	-	-	-	-	34,516	34,516	-	4,309	38,825
Foreign currency translation reserve	-	900	-	-	-	-	900	-	(726)	174
Total comprehensive income for the financial period	-	900	-	-	-	34,516	35,416	-	3,583	38,999
Issuance of shares by the Company	21,303	-	-	-	-	-	21,303	-	-	21,303
Distribution to perpetual sukuk holders						126	126	-	(126)	-
Changes in ownership interest in subsidiary	-	-	-	-	-	(1,998)	(1,998)	-	-	(1,998)
								-		
Total transaction with owners	21,303	-	-	-	-	(1,872)	19,431		(126)	19,305
<b>At 31.03.2024</b>	328,838	40,740	277	(29,700)	(6,000)	212,651	546,806	40,852	33,831	621,489

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this report.


**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUATER ENDED 31 MARCH 2025**

	<b>Period Ended 31 March</b>	
	<b>2025 RM'000</b>	<b>2024 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	42,379	41,143
<i>Adjustments for:</i>		
Depreciation of property, plant and equipment	35,738	34,268
Interest income	(763)	(455)
Interest expense	19,663	14,336
Net unrealised gain/(loss) on foreign exchange	(192)	118
Others	5,010	780
<b>Operating profit before working capital changes</b>	<b>101,835</b>	<b>90,190</b>
<b>Changes in working capital</b>		
Contract assets	24,166	37,287
Inventories	457	(6,474)
Receivables	(37,634)	43,536
Payables	(10,578)	(83,070)
<b>Net cash generated from operations</b>	<b>78,246</b>	<b>81,469</b>
Net Financing cost paid	(1,240)	-
Tax paid	(3,107)	(1,917)
<b>Net cash from operating activities</b>	<b>73,899</b>	<b>79,552</b>
<b>Cash flow from Investing activities</b>		
Change in pledged deposits	8,315	7,881
Change in unpledged deposits	1,429	-
Sale proceed from sale of property, plant and equipment	98	-
Acquisition additional share of subsidiary	(25,755)	-
Net disposal of other investments	6	-
Interest Received	763	456
Purchase of intangible assets	(1,111)	(1,782)
Purchase of right-of-use asset	(2,453)	(351)
Purchase of property, plant and equipment	(286,142)	(110,185)
<b>Net cash for investing activities</b>	<b>(304,850)</b>	<b>(103,981)</b>
<b>Financing activities</b>		
Interest paid	(18,423)	(14,336)
Drawdown of borrowings	197,522	116,479
Proceeds from issuance of ordinary shares	2,548	21,303
Dividend paid	(5,578)	-
Distribution to perpetual sukuk holders	-	(1,998)
<b>Net cash for financing activities</b>	<b>176,069</b>	<b>121,448</b>
<b>Net change in cash and cash equivalents</b>	<b>(54,882)</b>	<b>97,019</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>66,024</b>	<b>(14,383)</b>
<b>Effect of exchange rate changes</b>	<b>1,223</b>	<b>(288)</b>
<b>Cash and cash equivalents at end of the period</b>	<b>12,365</b>	<b>82,348</b>
<b>Cash and cash equivalents at end of the period comprised:</b>		
Cash and bank balances	46,467	59,208
Fixed deposit with licences banks	51,393	104,665
Cash and cash equivalent as reported in the Statement of Financial Position	97,860	163,873
Less: Fixed deposits pledged with licensed banks and fixed deposits for more than 3 months	(51,395)	(59,208)
Less: Bank overdrafts	(34,100)	(22,317)
	<b>12,365</b>	<b>82,348</b>

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this report.





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(Company No.: 200701011861 (769866-V))

## **NOTES TO THE QUARTERLY REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2025**

### **PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

#### **1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 “Interim Financial Reporting” and Chapter 9, part K paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2024. This interim financial report also complies with International Accounting Standard 34 “Interim Financial Reporting” issued by the International Accounting Standards Board.

The accounting policies and methods of computations adopted by the Group in this interim financial report are consistent with those adopted in the latest annual audited financial statements for the financial year ended 30 June 2024, except for the adoption of MFRS accounting standards, interpretations and amendments that are effective for financial year beginning on or after 1 July 2024 which are applicable to the Group. The initial adoption of these applicable MFRSs, amendments and interpretations do not have any material impact on the financial statements of the Group.

#### **2. AUDITORS’ REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

There was no qualification on the audited financial statements of the Group and Company for the financial year ended 30 June 2024.

#### **3. SEASONAL OR CYCLICAL FACTORS**

The Group’s products and services are dependent on the level of activity, and the corresponding capital spending by oil and gas companies which are consequently affected by volatile oil and natural gas prices, and cyclicity in the offshore drilling and oilfield services industries.

#### **4. ITEMS OF UNUSUAL NATURE AND AMOUNT**

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow for the financial period ended 31 March 2025, other than as disclosed in these unaudited condensed consolidated financial statements.

#### **5. MATERIAL CHANGES IN ESTIMATES**

There were no changes in the estimates of amount relating to the prior financial years that have a material effect in the current financial quarter ended 31 March 2025.



## UZMA BERHAD

(Company No.: 200701011861 (769866-V))

### 6. ISSUANCES, REPURCHASES, AND REPAYMENTS OF DEBT AND EQUITY SECURITIES

During the financial period ended 31 March 2025, the Company has issued additional shares pursuant to the following:

22 November 2024 – 100,000 shares issued pursuant to the exercise of ESOS

25 November 2024 – 1,413,700 shares issued under SGP

12 December 2024 – 248,500 shares issued under SGP

26 December 2024 – 4,211,967 shares issued under the Dividend Reinvestment Scheme ("DRS")

These issuances have been duly announced on Bursa and further disclosed in Note 22: Status of Corporate Proposals in this report. Other than the above, there were no additional issuances, repurchases, or repayments of debt and equity securities during the financial period ended 31 December 2024.

### 7. DIVIDENDS

On 13 November 2024, the Board of Directors declared a first and final dividend with a re-investment plan of RM0.02 per ordinary share in respect of the financial year ended 30 June 2024 for a total consideration of RM8,736,884. On 23 December 2024, the Group paid the net dividend for a total consideration of RM5,578,133.75 and reinvestment of 4,211,967 shares at a price of RM0.75 per ordinary share for a total consideration of RM3,158,975.25

The dividend is consistent with the company's dividend policy and reflects the Group's continued commitment to deliver returns to shareholders.

### 8. SEGMENTAL INFORMATION

The Group has four reportable segments, as the Group's strategic business units. For each of the strategic business units, the Group Chief Executive Officer together with the Management Committee, reviews the internal management report on monthly basis. The Group's reportable segments are described as follows:

- |                                  |  |
|----------------------------------|--|
| (i) Upstream O&G Services        | The services under Upstream Oil & Gas ("O&G") Services segments Services include Well Solutions, Production Solutions, Subsurface Solutions and other upstream related services which involves the provision of geoscience and reservoir engineering, drilling, project and operations services, and other specialised services within the O&G industry. |
| (ii) Trading                     | Trading segment includes manufacturing, marketing, distribution and supply of oilfield chemicals, petrochemical and chemical products, equipment and services.   |
| (iii) New Energy                 | The services under New Energy segment include developing and operating innovative ways to garner energy from non-fossil fuel and renewable energy, EPC contractor for solar photovoltaics and geothermal projects.   |
| (iv) Digitalisation & Technology | The services under Digitalisation & Technology segment include Technology and modernisation through software development and digital solutions, supply of technology / digitalisation equipment and consumables, aviation and aerospace services.  |


**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**8. SEGMENTAL INFORMATION (CONT'D)**
**(A) REPORTABLE BUSINESS SEGMENTS**
**(I) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE CORRESPONDING QUARTER**

	(Unaudited)					
	3rd Quarter 3 Months Ended					
	31.03.2025		31.03.2024		Changes	
	RM'000	%	RM'000	%	RM'000	%
<b>REVENUE</b>						
Upstream O&G Services	147,249	84.1	94,382	77.0	52,867	56.0
Trading	4,325	2.5	24,126	19.7	(19,801)	(82.1)
New Energy	18,517	10.6	215	0.2	18,302	8,512.6
Digitalisation & Technology	764	0.4	143	0.1	621	100.0
Holding company and dormant companies	4,238	2.4	3,712	3.03	526	14.2
	<u>175,093</u>	<u>100.0</u>	<u>122,578</u>	<u>100.0</u>	<u>52,515</u>	<u>42.8</u>
Consolidation adjustments and eliminations	(6,400)		(15,850)		9,450	(59.6)
	<u>168,693</u>	<u>100.0</u>	<u>106,728</u>	<u>100%</u>	<u>61,965</u>	<u>58.1</u>
<b>OPERATING PROFITS</b>						
Upstream O&G Services	23,488		10,989		12,499	113.7
Trading	393		821		(428)	(52.1)
New Energy	2,262		(128)		2,390	(1,867.2)
Digitalisation & Technology	141		(90)		231	(256.7)
Holding company and dormant companies	(2,089)		(688)		(1,401)	203.6
Consolidation adjustments and eliminations	(1,056)		(999)		(57)	5.7
	<u>23,139</u>		<u>9,905</u>		<u>13,234</u>	<u>133.6</u>

**(II) THE RESULTS OF THE CURRENT PERIOD TO DATE COMPARED TO THE RESULTS OF THE CORRESPONDING PERIOD TO DATE**

	(Unaudited)					
	Current 9 Months Period Ended		Corresponding 9 Months Period Ended		Changes	
	31.03.2025		31.03.2024			
	RM'000	%	RM'000	%	RM'000	%
<b>REVENUE</b>						
Upstream O&G Services	392,359	72.9	381,667	82.2	10,692	2.8
Trading	103,376	19.2	68,808	14.8	34,568	50.2
New Energy	28,457	5.3	1,960	0.4	26,497	1,351.9
Digitalisation & Technology	1,387	0.3	612	0.1	775	126.6
Holding company and dormant companies	12,713	2.36	11,136	2.40	1,577	14.2
	<u>538,292</u>	<u>100.0</u>	<u>464,183</u>	<u>100.0</u>	<u>74,109</u>	<u>16.0</u>
Consolidation adjustments and eliminations	(26,115)		(68,375)		42,260	(61.8)
	<u>512,177</u>		<u>395,808</u>		<u>116,369</u>	<u>29.4</u>
<b>OPERATING PROFITS</b>						
Upstream O&G Services	62,797		74,162		(11,365)	(15.3)
Trading	1,193		1,535		(342)	(22.3)
New Energy	6,465		(2,624)		9,089	(346.4)
Digitalisation & Technology	125		156		(31)	(19.9)
Holding company and dormant companies	(5,782)		(6,077)		295	(4.9)
Consolidation adjustments and eliminations	(2,690)		(11,911)		9,221	(77.4)
	<u>62,108</u>		<u>55,241</u>		<u>6,867</u>	<u>12.4</u>


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**8. SEGMENTAL INFORMATION (CONT'D)**
**(A) REPORTABLE BUSINESS SEGMENTS (CONT'D)**
**(III) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER**

	(Unaudited)					
	Current Quarter Ended 31.03.2025		Preceding Quarter Ended 31.12.2024			
	RM'000	%	RM'000	%	RM'000	%
<b>REVENUE</b>						
Upstream O&G Services	147,250	84.1	129,016	87.2	18,234	14.1
Trading	4,325	2.5	6,814	4.6	(2,489)	(36.5)
New Energy	18,517	10.6	7,372	5.0	11,145	151.2
Digitalisation & Technology	764	0.4	517	0.3	247	47.8
Holding company and dormant companies	4,237	2.42	4,237	2.86	-	-
	<u>175,093</u>	<u>100.0</u>	<u>147,956</u>	<u>100.0</u>	<u>27,137</u>	<u>18.3</u>
Consolidation adjustments and eliminations	(6,400)		(12,361)		5,961	(48.2)
	<u>168,693</u>		<u>135,595</u>		<u>33,098</u>	<u>24.4</u>
<b>OPERATING PROFITS</b>						
Upstream O&G Services	23,488		20,948		2,540	12.1
Trading	393		546		(153)	(28.0)
New Energy	2,262		4,164		(1,902)	(45.7)
Digitalisation & Technology	141		185		(44)	(23.8)
Holding company and dormant companies	(2,089)		(2,414)		325	(13.5)
Consolidation adjustments and eliminations	(1,056)		(1,017)		(39)	3.8
	<u>23,139</u>		<u>22,412</u>		<u>727</u>	<u>3.2</u>



# UZMA BERHAD

(Company No.: 200701011861 (769866-V))

## 8. SEGMENTAL INFORMATION (CONT'D)

### (B) GEOGRAPHICAL SEGMENTS

#### (I) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE CORRESPONDING QUARTER

	(Unaudited)					
	3rd Quarter 3 Months Ended				Changes	
	31.03.2025		31.03.2024			
	RM'000	%	RM'000	%	RM'000	%
<b>REVENUE</b>						
Malaysia	152,585	87.1	103,304	84.3	49,281	47.7
Outside Malaysia	22,508	12.9	19,274	15.7	3,234	16.8
	175,093	100.0	122,578	100	52,515	64.5
Consolidation adjustments and eliminations	(6,400)		(15,850)		9,450	(59.6)
	168,693		106,728		61,965	58.1
<b>OPERATING PROFITS</b>						
Malaysia	24,666		11,948		12,718	106.4
Outside Malaysia	(468)		(1,044)		576	(55.2)
Consolidation adjustments and eliminations	(1,056)		(999)		(57)	5.7
	23,142		9,905		13,237	133.6

#### (II) THE RESULTS OF THE CURRENT PERIOD TO DATE COMPARED TO THE RESULTS OF THE PRECEEDING PERIOD TO DATE

	(Unaudited)					
	Current		Corresponding		Changes	
	9 Months		9 Months			
	Period Ended		Period Ended			
	31.03.2025		31.03.2024			
	RM'000	%	RM'000	%	RM'000	%
<b>REVENUE</b>						
Malaysia	386,048	71.7	386,783	83.3	(735)	(0.2)
Outside Malaysia	152,244	28.3	77,400	16.7	74,844	96.7
	538,292	100.0	464,183	100.0	74,109	96.5
Consolidation adjustments and eliminations	(26,115)		(68,375)		42,260	(61.8)
	512,177		395,808		116,369	29.4
<b>OPERATING PROFITS</b>						
Malaysia	65,406		62,242		3,164	5.1
Outside Malaysia	(605)		4,909		(5,514)	(112.3)
Consolidation adjustments and eliminations	(2,690)		(11,911)		9,221	(77.4)
	62,111		55,240		6,871	12.4

#### (III) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEEDING QUARTER

	(Unaudited)					
	Current		Preceding		Difference	
	Quarter Ended		Quarter Ended			
	31.03.2025		31.12.2024			
	RM'000	%	RM'000	%	RM'000	%
<b>REVENUE</b>						
Malaysia	152,585	87.1	124,043	83.8	28,542	23.0
Outside Malaysia	22,508	12.9	23,913	16.2	(1,405)	(5.9)
	175,093	100.0	147,956	100.0	27,137	17.1
Consolidation adjustments and eliminations	(6,400)		(12,361)		5,961	(48.2)
	168,693		135,595		33,098	24.4
<b>OPERATING PROFITS</b>						
Malaysia	24,666		24,121		545	2.3
Outside Malaysia	(468)		(692)		224	(32.4)
Consolidation adjustments and eliminations	(1,056)		(1,017)		(39)	3.8
	23,142		22,412		730	3.3

**UZMA BERHAD***(Company No.: 200701011861 (769866-V))***9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

**10. CAPITAL COMMITMENTS**

Capital expenditure for property, plant and equipment approved and not provided for in these unaudited condensed consolidated financial statements as of 31 March 2025 is as follows:

	<b>As at 31 Mar 2025 RM'000</b>	<b>As at 30 June 2024 RM'000</b>
Approved and not contracted for	<b>39,611</b>	81,515
Approved and contracted for	<b>67,332</b>	132,452
	<b><u>106,943</u></b>	<u>213,967</u>

**11. MATERIAL EVENTS SUBSEQUENT TO THE END OF PERIOD**

There were no material events subsequent to the end of the current quarter to the date of this report.

**12. CHANGES IN THE COMPOSITION OF THE GROUP**

On 23 January 2025, the Company acquired an additional 15% equity interest in Uzma Lng Sdn Bhd (ULNG) for a total cash consideration of RM50,000. Following this acquisition, the Company's ownership in ULNG increased from 70% to 85%, and ULNG remains a subsidiary of the Company.

**13. CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no contingent assets as at 31 March 2025. The contingent liabilities of the Group were as follows:

<b>Secured</b>	<b>RM'000</b>
Bank guarantees for bid bond, performance guarantee and warranty bond provided to statutory body/customers/third parties	<b><u>115,393</u></b>

**14. SIGNIFICANT RELATED PARTY TRANSACTIONS**

There were no significant related party transactions reported in the current financial period under review.

## 15. FAIR VALUE MEASUREMENT

The table below shows the carrying amounts and fair value of the other investments, by valuation method. The different levels have been defined as follows:

Level 1 :	Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2 :	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
Level 3 :	Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The fair value of other investment is determined by reference to the redemption price at the end of the reporting period.

	<b>Carrying amount RM'000</b>	<b>Level 1 RM'000</b>	<b>Level 2 RM'000</b>	<b>Level 3 RM'000</b>	<b>Fair value RM'000</b>
Financial Assets					
Other investments	121	-	-	121	121

## 16. REVIEW OF PERFORMANCE

### (A) COMPARISON WITH PRECEEDING YEAR CORRESPONDING QUARTER

	<b>(Unaudited) 3 Months Quarter 31 March</b>			
	<b>2025 RM'000</b>	<b>2024 RM'000</b>	<b>Difference RM'000</b>	<b>%</b>
Revenue	168,693	106,728	61,965	58.1
Gross profit	70,450	37,267	33,183	89.0
Profit before taxation	14,869	4,710	10,159	215.7

The Group's revenue for the current quarter ended 31.03.2025 has increased by RM 62 million or 58.1%, to RM168.7 million, compared to RM106.7 million recorded in the corresponding quarter ended 31.03.2024. This increase was primarily attributed to the increased activities from the Oil & Gas Segment in particular the Well Services Division and New Energy Segment through energization of LSS4 and Engineering, Procurement, Construction and Commissioning ("EPCC") project.

The higher revenue during the current quarter that led to an increase in gross profit consequently drives the Group's profit before taxation up by RM10.2 million, or 215.7%, to RM14.9 million as compared to RM4.7 million recorded in the corresponding quarter ended 31.03.2024. This improvement was mainly driven by higher gross profit contributions from the Oil & Gas and New Energy segments.

**16. REVIEW OF PERFORMANCE (CONT'D)**
**(B) COMPARISON WITH PRECEEDING YEAR CORRESPONDING PERIOD TO DATE**

	<b>(Unaudited)</b>			
	<b>9 Months Period Ended</b>			
	<b>31 March</b>			
	<b>2025</b>	<b>2024</b>	<b>Difference</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>
Revenue	512,177	395,808	116,369	29.4
Gross profit	184,776	161,086	23,690	14.7
Profit before taxation	42,379	41,143	1,236	3.0

The Group's revenue for the nine-month financial period ending 31.03.2025 has increased by RM 116.4 million or 29.4%, to RM512.2 million, compared to RM395.8 million recorded in the corresponding financial period last year. This increase was primarily driven by higher activities in the Oil & Gas segment during the current financial period. In addition, the Group's revenue growth also benefited from contributions by the New Energy segment through the energization of LSS4 and EPCC project.

For the nine-months financial period ended 31.03.2025, the Group recorded a profit before taxation of RM42.4 million, representing a slight increase of RM1.2 million or 3.0% compared to RM41.1 million in the corresponding period ended 31.03.2024. The improvement was mainly driven by higher profit contribution, partially offset by increased administrative and operating expenditure during the current financial period.

**17. MATERIAL CHANGES IN THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER**

	<b>(Unaudited)</b>			
	<b>Quarter Ended</b>			
	<b>31 March</b>	<b>31 December</b>		
	<b>2025</b>	<b>2024</b>	<b>Difference</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>
Revenue	168,693	135,595	33,098	24.4
Gross profit	70,450	63,738	6,712	10.5
Profit before taxation	14,869	16,609	(1,740)	(10.5)

The Group's revenue for the current quarter ended 31.03.2025 has increased by RM 33.1 million or 24.4%, to RM168.7 million, compared to RM135.6 million recorded in the preceding quarter ended 31.12.2024. This increase was primarily attributed to the increased activities from the Oil & Gas and New Energy segments in the current quarter as compared to current year preceding quarter.

Despite recording an increase in gross profit, the Group's profit before taxation for the quarter ended 31.03.2025 was RM14.9 million, a slight decrease of RM1.7 million or 10.53% compared to RM16.6 million in the preceding quarter ended 31.12.2024. The decrease was primarily driven by higher administrative and operating costs.





**UZMA BERHAD**

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**18. COMMENTARY ON PROSPECTS**

The prospects of the respective business segments of the Group for the financial period ending 31 March 2025 are set out below.

Upstream O&G Services Segment

As of late May 2025, Brent crude oil prices have declined to approximately USD 64 per barrel, influenced by several key factors:

- \* **OPEC+ Production Increase:** OPEC+ has announced a production increase of 411,000 barrels per day starting in July 2025, adding to previous increments in April and May. This move has raised concerns about potential oversupply in the market.
- \* **Rising U.S. Crude Inventories:** U.S. commercial crude oil inventories increased by 1.3 million barrels to 443.2 million barrels for the week ending May 16, 2025, contrary to market expectations of a drawdown. This unexpected build has added downward pressure on prices.
- \* **Economic Concerns:** Anticipation of a global economic slowdown, influenced by factors such as U.S. tariffs has dampened demand expectations.
- \* **Geopolitical Tensions:** While geopolitical tensions in the Middle East, including conflicts involving Israel and Iran, have historically influenced oil prices, their impact has been muted in the current market due to concerns over oversupply and economic factors.

These developments suggest a cautious outlook for oil prices in the near term.

In Malaysia, the upstream sector remains robust, supported by PETRONAS's Activity Outlook 2025–2027. PETRONAS aims to increase production to 2 million barrels of oil equivalent per day by 2027, with plans including:

- 69 development wells in 2025
- Executing over 30 upstream projects, encompassing offshore platforms and onshore facilities
- Implementing an average of 367 Facilities Improvement Projects (FIPs) annually
- Decommissioning and redevelopment of mature assets such as Gumusut-Kakap, Bekok, Tabu, and Seligi
- Plug and Abandonment activity is expected to increase, with aspirations to abandon 80 wells per year from 2028 onwards.

These initiatives present significant opportunities for OGSE providers like the Group. In alignment with these developments, the Group has secured notable contracts:

- On March 26, 2025, the Group received a 3-year contract from PETRONAS Carigali for Non-Rig Assisted Electric Wireline Logging (EWL) services in East Malaysia, covering various well types.
- On March 13, 2025, the Group accepted a 2-year Work Order Award under the Pan Malaysia Umbrella Contract for 2D & 3D marine seismic data acquisition services, covering up to 16,000 sq/km in Peninsular Malaysia and Sabah.

The Group remains optimistic about the upstream sector's prospects and is committed to contributing to Malaysia's energy goals through innovative and sustainable service delivery.



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

## **18. COMMENTARY ON PROSPECTS (CONT'D)**

The prospects of the respective business segments of the Group for the financial period ending 31 March 2025 are set out below (con'td):

### New Energy Segment

The Group remains highly optimistic about the strong and growing opportunities that lie ahead for its renewable energy business.

National Energy Transition Roadmap (“NETR”) is Malaysia’s strategic blueprint to drive the shift from fossil fuels to renewable energy, targeting net-zero emissions by 2050 which aims to expand renewable energy to 70% of the national energy mix and to facilitate an inclusive energy system. The Group sees significant opportunities and with its capabilities, the Group is well-positioned to support these initiatives.

On 24 December 2024, the Ministry of Energy Transition and Water Transformation (“PETRA”) announced updates to the self-consumption (SELCO) programme, effective from 1 January 2025. The improved programme now allows ground-mounted and floating solar systems, and includes Battery Energy Storage Systems (BESS) as a requirement. These changes are expected to attract more energy users, especially those looking to make better use of their assets. For the Group, the revamped SELCO programme opens up new investment opportunities and supports the rollout of its BESS-related partnerships.

PETRA in February 2025 has introduced the Community Renewable Energy Aggregation Mechanism (“CREAM”) an initiative that enables the aggregation of residential rooftop space for renewable energy generation. CREAM is expected to add value and create new economic opportunities for the Group and industry players to further driving the nation’s energy transition agenda. The guidelines for implementing CREAM are recently being finalised, and will be implemented under several terms and conditions.

Further to the Large Scale Solar (“LSS”) Peralihan Tenaga SuRia (“LSS PETRA”) as the fifth cycle of the LSS programme, PETRA has rolled out additional open bidding exercise known as LSS PETRA 5+ with the aggregate capacity of 1,500MWac for ground mounted installations and 500MWac for floating solar installations. The awarded capacity shall range from 30MWac up to 500MWac for ground-mounted and 10MWac up to 500MWac for floating solar. The Group has submitted its proposal and now looks forward to the outcome with optimism.

### Digitalisation & Technology Segment

Following the successful launch and commissioning of UzmaSAT-1 earlier this year, the Group continues to build momentum in delivering satellite-enabled solutions across agriculture, security, infrastructure, and environmental sectors. Now fully operational in orbit, UzmaSAT-1 is providing regular high-resolution imagery, and the Group have begun onboarding government and commercial users to harness its capabilities.

The Group Digital Earth (UzmaDE) platform has seen steady adoption this quarter, with new features rolled out to support more dynamic analytics and user-friendly visualization. Notably, the platform has been used to support plantation compliance monitoring and slope integrity risk detection.

In a major milestone, the group, was awarded the Program Pembangunan Satelit Penderiaan Jauh Negara (PSPJN) by the Government of Malaysia. This national initiative marks a strategic leap forward in the development of sovereign satellite capabilities, aligning with the Dasar Angkasa Negara 2030 (DAN2030) and Malaysia Space Exploration 2030 (MSE2030). The Group will lead the development and operation of the country’s next-generation Earth observation satellite, reinforcing the Group role as a trusted local partner in the space economy.

Looking ahead, the Group focus for the next quarter is on expanding regional partnerships, including pilot projects in other Southeast Asian countries. By strengthening the synergy between satellite tasking and AI analytics, the Group are unlocking new value chains in Earth observation - positioning the Group as key enablers of Southeast Asia’s digital transformation and environmental resilience.



# UZMA BERHAD

(Company No.: 200701011861 (769866-V))

## 19. VARIANCE OF REVENUE OR PROFIT ESTIMATE, FORECAST, PROJECTION, OR INTERNAL TARGETS

The Group has not previously disclosed or announced any revenue or profit estimate, forecast, projection or internal targets in any previous announcement or public documents.

## 20. TAXATION

	(Unaudited)			
	3 Months Quarter Ended		9 Months Period Ended	
	31 March		31 March	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Current tax expense/(income)	1,078	2,429	2,082	(3,293)
Deferred tax expense	3,135	2,588	6,075	975
	<u>4,213</u>	<u>5,017</u>	<u>8,157</u>	<u>(2,318)</u>

## 21. ADDITIONAL DISCLOSURES

	(Unaudited)	
	Quarter Ended	Period Ended
	31 March	31 March
	2025	2025
	RM'000	RM'000
Profit for the quarter is arrived at after		
- Net unrealised gain on foreign exchange	102	192
- Depreciation of property, plant and equipment	(13,958)	(35,320)
- Depreciation of right-of-use asset	(1,165)	(3,474)
- Amortisation of intangible assets	<u>(1,337)</u>	<u>(3,545)</u>

Other than as presented in the unaudited condensed consolidated statements of comprehensive income, statements of financial position, there are no other exceptional items for the quarter and financial year under review.



## UZMA BERHAD

(Company No.: 200701011861 (769866-V))

## 22. STATUS OF CORPORATE PROPOSALS

In addition to previously disclosed in our quarterly announcement, the current updates are as follows:

### Private Placement

On 19 April 2024, Kenanga Investment Bank Berhad (“KIBB”), on behalf of the Board of Directors (“Board”), announced that the Group had, on the even date, proposed to undertake the proposed placement of up to 58,084,575 new ordinary shares in Uzma (“Placement Share(s)”) representing up to 15% of the total number of issued shares of Uzma at an issue price to be determined and announced later (“Proposed Placement”).

The listing application for the listing of and quotation for the new Uzma Shares to be issued pursuant to the Placement was submitted to Bursa Securities on 23 April 2024 and was approved on 10 May 2024.

The Placements were approved by the shareholders of Uzma at the extraordinary general meeting, which was convened on 12 June 2024.

On 19 June 2024, the Board fixed the issue price for Placement Shares at RM1.17 per Placement Share, being the first (1st) tranche of the Placement. The issue price represents a discount of approximately 1.04% to the five (5)-day volume weighted average market price (“5-day VWAP”) of Uzma Shares up to and including 18 June 2024 of RM1.1823 per Uzma Share.

The first tranche of the Placement was completed on 28 June 2024, following the listing and quotation of the 48,100,000 Placement Shares on the even date.

As at 31 December 2024, the Group has fully utilised the proceeds from the 1st tranche of the Placement as follows:

Purpose	Proposed Utilisation	Actual Utilisation	Deviation		Estimated Timeframe for Utilisation
	RM'000	RM'000	RM'000	%	
Development expenditure in relation to the contract awarded from SEA Hibiscus Sdn Bhd for the provision of the lease of a Water Injection Facility for SF30 Waterflood Phase 2	50,126	50,126	-	-	Fully utilised
Repayment of bank borrowings	5,000	5,000	-	-	Fully utilised
Estimated expenses in relation to the proposed private placement	1,151	1,151	-	-	Fully utilised
	<b>56,277</b>	<b>56,277</b>			

On 24 October 2024, an application has been submitted to Bursa Securities to seek approval for an extension of time for the Group to implement and complete the Private Placement. Subsequently, Bursa Securities has on 7 November 2024 granted the extension of time until 9 May 2025.

On 9 May 2025, the Group has resolved not to further place out any Placement Shares pursuant to the Private Placement and this marks the completion of the Private Placement exercise.



## UZMA BERHAD

(Company No.: 200701011861 (769866-V))

### 22. STATUS OF CORPORATE PROPOSALS (CONT'D)

#### Dividend Reinvestment Scheme ("DRS") & Bonus Issue

On 27 September 2024, Public Investment Bank Berhad ("PIVB"), on behalf of the Board of Directors of Uzma ("Board") had, announced that the Group proposes to undertake the following:

- (i) proposed establishment of a dividend reinvestment scheme which will provide shareholders of Uzma with an option to elect to reinvest their cash dividend(s) in new ordinary shares in Uzma ("**Uzma Share(s)**" or "**Share(s)**") ("**Proposed DRS**"); and
- (ii) proposed bonus issue of up to 172,131,403 new Uzma Shares ("**Bonus Share(s)**") on the basis of 1 Bonus Share for every 3 existing Uzma Shares held on an entitlement date to be determined and announced later ("**Proposed Bonus Issue**")

(collectively referred to as "**Proposals**").

On 27 September 2024, the Board had proposed a first and final single tier dividend of RM0.02 per Uzma Share in respect of the financial year ended 30 June 2024 ("**First and Final Dividend**") and had recommended that the Proposed DRS as mentioned above shall apply to the said First and Final Dividend, subject to shareholders' approval.

On 11 October 2024, Bursa Malaysia Securities Berhad ("**Bursa Securities**") had vide its letter dated 10 October 2024, approved the following:

- (i) listing and quotation of up to 15,414,752 new Uzma Shares to be issued pursuant to the Proposed DRS in respect of the proposed first and final single tier dividend of RM0.02 per Uzma Share for the financial year ended 30 June 2024 declared on 27 September 2024; and
- (ii) listing and quotation of up to 172,131,403 Bonus Shares to be issued pursuant to the Proposed Bonus Issue

On 13 November 2024, the Group announced that it has obtained the Shareholders' approval on amongst others, the First and Final Dividend, as well as the Proposed DRS, issuance of new Uzma Shares ("**New Share(s)**") pursuant to the DRS and Proposed Bonus Issue in respect of the Proposals at the 17th Annual General Meeting and Extraordinary General Meeting of the Group held on 13 November 2024.

Subsequently, the issue price of New Shares to be issued pursuant to the implementation of DRS has been fixed at RM0.75 per New Share ("**Issue Price**") as determined by the Board on 13 November 2024 ("**Price-Fixing Date**"). This represents a discount of RM0.0748 or approximately 9.07% to the theoretical ex-dividend volume weighted average market price ("**VWAP**") of Uzma Share of RM0.8248, which was arrived at after taking into consideration the 5-day VWAP of Uzma Shares up to and including 12 November 2024, being the last trading day prior to the Price-Fixing Date of RM0.8448 per Uzma Share, as well as the First and Final Dividend of RM0.02 per Uzma Share.

On 18 December 2024, PIVB had, on behalf of the Board, announced that the Group will be issuing 4,211,967 New Shares pursuant to the DRS. The New Shares to be issued represent approximately 36.16% of 11,647,677 New Shares, being the total number of New Shares that would have been issued had all the entitled shareholders of the Group elected to reinvest their respective electable portion of the First and Final Dividend into New Shares.



## UZMA BERHAD

(Company No.: 200701011861 (769866-V))

### 22. STATUS OF CORPORATE PROPOSALS (CONT'D)

#### Dividend Reinvestment Scheme ("DRS") & Bonus Issue (Cont'd)

The Group had, on 26 December 2024, allotted and issued 4,211,967 New Shares pursuant to the DRS. The said New Shares were listed and quoted on the Main Market of Bursa Securities on Friday, 27 December 2024, marking the completion of the DRS. With the listing of the said New Shares, the enlarged issued share capital of the Group is RM388,026,177.25 comprising 441,304,667 Uzma Shares.

On 19 March 2025, the Group announced a bonus issue of up to 172,131,403 new ordinary shares ("Bonus Share(s)") on the basis of 1 Bonus Share for every 3 existing Uzma Shares held as at 5.00 p.m. on 7 April 2025 ("Entitlement Date"). The entitlement ratio is 1.0000 new share for every 3.0000 existing shares (New : Existing), with any fractional entitlements to be rounded down and disregarded.

On 8 April 2025, the Bonus Issue has been completed following the listing and quotation of 147,100,063 Bonus Shares on the Main Market of Bursa Securities. Following the completion of the Bonus Issue, the enlarged issued share capital stands at 588,404,730.

#### Offer of Options and Shares Grant under the Employees Share Scheme ("ESS")

On 5 October 2023, Mercury Securities Sdn Bhd ("Mercury Securities"), on behalf of the Board of Directors of Uzma wishes to announce that the Group proposes to establish an employees' share scheme ("ESS"), which comprises a proposed employee share option scheme and a proposed share grant plan, of up to 12.5% of the total number of the issued ordinary shares of the Group (excluding treasury shares, if any) at any point in time, for the directors of the Group and the eligible employees of the Group, which are not dormant, who fulfil the eligibility criteria as set out in the by-laws of the ESS ("Proposed ESS").

On 23 October 2023, the listing application in relation to the Proposed ESS had been submitted to Bursa Malaysia Securities Berhad.

1. The Group is required to submit a confirmation to Bursa Securities of full compliance of the Proposed ESS pursuant to Paragraph 6.43(1) of the Main Market Listing Requirements ("Listing Requirements") and stating the effective date of implementation;
2. Mercury Securities is required to furnish Bursa Securities with certified true copy of the resolution passed by the shareholders in general meeting approving the Proposed ESS; and
3. The Group is required to furnish Bursa Securities on a quarterly basis a summary of the total number of shares listed pursuant to the Proposed ESS as at the end of each quarter together with a detailed computation of the listing fees payable.

On 10 November 2023, the Group announced a notice of Extraordinary General Meeting ("EGM") for the voting of the Proposed ESS.

On 30 November 2024, the ESS were approved by the shareholders of the Group at extraordinary general meeting.

On 18 April 2024 effectively implemented the ESS with fully complies with the requiremenrs under Paragraph 6.43(1) of the Listing Requirements.



**UZMA BERHAD**

(Company No.: 200701011861 (769866-V))

**22. STATUS OF CORPORATE PROPOSALS (CONT'D)**

Offer of Options and Shares Grant under the Employees Share Scheme ("ESS") (cont'd):

On 15 November 2024, the Group announced that, pursuant to the Employees' Share Scheme ("ESS") which was approved by the shareholders of the Group at the Extraordinary General Meeting ("EGM") held on 30 November 2023, the Group has offered options and shares grant to eligible directors and employees, including certain members of the board, in accordance with Paragraph 9.19(51) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The following are the details of the options offered:

- Date of Offer: 15 November 2024
- Exercise Price of the Options Offered: RM0.80 per share
- Number of Options Offered: 5,479,900
- Market Price of Uzma's Shares on the Date of Offer: RM0.84 per share
- Vesting Period of Options: Immediate vesting on 15 November 2024
- Exercise period: 2 years from the vesting date

The following are the details of the shares grant offered:

- Date of Grant: 15 November 2024
- Number of Shares Granted: 5,679,400
- Issue Price of Free Shares: NIL (Shares are issued with no cost to the recipients)
- Vesting Period of Free Shares: 30% immediate vesting on grant date, 35% of the shares vest after one year from grant date and 35% of the shares vest after second year from grant date.

The Group further discloses the particulars of Options and Share Grant offered to Directors under the ESS in the announcement.



## UZMA BERHAD

(Company No.: 200701011861 (769866-V))

### 23. GROUP BORROWINGS AND DEBT SECURITIES

The details of the Group's borrowings are as follows:

As at 31 March 2025			
	Short term	Long term	Total
	RM	RM	RM
	('000)	('000)	('000)
<u>Secured</u>			
<u>Domestic Currency (RM)</u>			
Term loans	96,434	542,433	638,867
Invoice financing	61,724	-	61,724
Revolving credits	110,555	-	110,555
Overdrafts	34,101	-	34,101
Total	<u>302,814</u>	<u>542,433</u>	<u>845,247</u>

  

As at 30 June 2024			
	Short term	Long term	Total
	RM	RM	RM
	('000)	('000)	('000)
<u>Secured</u>			
<u>Domestic Currency (RM)</u>			
Term loans	87,694	350,420	438,114
Invoice financing	57,621	-	57,621
Revolving credits	117,180	-	117,180
Overdrafts	5,139	-	5,139
Total	<u>267,634</u>	<u>350,420</u>	<u>618,054</u>

### 24. DERIVATIVE FINANCIAL INSTRUMENTS

The Group does not have any derivative financial instruments for the period ended 31 March 2025.

### 25. MATERIAL LITIGATION

In addition to previously disclosed in our quarterly announcement, the current updates are as follows:

#### **Singapore International Arbitration Centre ("SIAC") commenced by Khan and Kong Offshore Malaysia Sdn Bhd ("Kong") against UESB**

The Defence and Counterclaim was filed on 5 May 2025 against Khan & Kong for breaches under letters of award for carry-over works and hook-up and commissioning works and also for monies due under debit notes.

#### **Arbitration between Shapadu Energy Services Sdn Bhd (SES) and Uzma Engineering Sdn Bhd (UESB)**

The arbitration hearing proceeded on 21 April 2025 till 25 April 2025. There will be further hearing fixed on 18 August 2025 to 20 August 2025 for the presentation of parties' experts' evidence.





# UZMA BERHAD

(Company No.: 200701011861 (769866-V))

## 26. EARNINGS PER SHARE (“EPS”)

### (a) Basic EPS

	Quarter Ended 31 March		Year To Date 31 March	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Net profit attributable to owners of the Company	10,604	9,943	33,663	34,516
Weighted average number of ordinary shares in issue	435,331	387,231	437,021	387,231
Basic EPS (sen)	2.44	2.57	7.70	8.91

The basic EPS is calculated based on the Group's Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the financial period ended 31 March 2025.

### (b) Diluted EPS

	Quarter Ended 31 March		Year To Date 31 March	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Net profit attributable to owners of the Company	10,604	9,943	33,663	34,516
Weighted average number of ordinary shares in issue	435,331	387,231	435,331	387,231
Effect of Employee Share Scheme	9,397	-	9,397	-
Weighted average number of ordinary shares in issue (diluted)	444,728	387,231	444,728	387,231
Diluted EPS (sen)	2.38	2.57	7.57	8.91

The diluted EPS are calculated based on the Group's Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares outstanding after adjustments for the effects of all dilutive potential ordinary shares.

BY ORDER OF THE BOARD

Dato' Kamarul Redzuan Bin Muhamed  
Group Chief Executive Officer