



# **UZMA BERHAD**

(Company No: 200701011861 (769866-V))

**Quarterly Report on Consolidated Financial Results  
For the Fourth Quarter Ended 30 June 2021**



**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER AND YEAR ENDED 30 JUNE 2021**

	(Unaudited) Current 3 Months Quarter Ended 30.06.21 RM'000	(Unaudited) Corresponding 3 Months Quarter Ended 30.06.20 RM'000	(Unaudited) Cumulative 12 Months Year To Date 30.06.21 RM'000	(Audited) Corresponding 12 Months Year To Date 30.06.20 RM'000
Revenue	102,173	146,128	387,543	552,431
Cost of sales	<u>(63,915)</u>	<u>(160,831)</u>	<u>(228,152)</u>	<u>(382,427)</u>
Gross profit	38,258	(14,703)	159,391	170,004
Other income	6,809	7,205	25,802	8,806
Administrative expenses	(21,229)	(13,146)	(82,411)	(91,093)
Other expenses	(6,223)	(2,027)	(11,841)	(17,984)
Depreciation	(13,848)	(15,401)	(47,686)	(50,268)
Operating profit	<u>3,767</u>	<u>(38,072)</u>	<u>43,255</u>	<u>19,465</u>
Finance costs	(6,227)	(7,665)	(24,671)	(30,556)
Share of profit of investments accounted for using the equity method	<u>1,946</u>	<u>864</u>	<u>43</u>	<u>1,297</u>
Profit/(Loss) before taxation	<u>(514)</u>	<u>(44,873)</u>	<u>18,627</u>	<u>(9,794)</u>
Income tax expense	<u>(3,644)</u>	<u>223</u>	<u>(5,234)</u>	<u>(5,815)</u>
Profit/(Loss) after taxation	<u><u>(4,158)</u></u>	<u><u>(44,650)</u></u>	<u><u>13,393</u></u>	<u><u>(15,609)</u></u>
Profit/(Loss) after taxation attributable to :-				
Owners of the Company	<u>(3,611)</u>	<u>(44,505)</u>	<u>12,760</u>	<u>(22,881)</u>
Non-Controlling Interest	<u>(547)</u>	<u>(145)</u>	<u>633</u>	<u>7,272</u>
	<u><u>(4,158)</u></u>	<u><u>(44,650)</u></u>	<u><u>13,393</u></u>	<u><u>(15,609)</u></u>
Adjusted PAT/(LAT) attributable to Owners of the Company*	<u><u>1,612</u></u>	<u><u>(15,601)</u></u>	<u><u>21,697</u></u>	<u><u>9,930</u></u>
Earning per share				
- Basic/Diluted (sen)	<u><u>(1.13)</u></u>	<u><u>(13.91)</u></u>	<u><u>3.99</u></u>	<u><u>(7.15)</u></u>

\*Please refer to Note 16 of the Report on the Adjusted PAT reconciliation.

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this report.



**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER AND YEAR ENDED 30 JUNE 2021**

	<b>(Unaudited) 3 Months Quarter Ended 30.06.21 RM'000</b>	<b>(Unaudited) 3 Months Quarter Ended 30.06.20 RM'000</b>	<b>(Unaudited) 12 Months Year To Date 30.06.21 RM'000</b>	<b>(Audited) 12 Months Year To Date 30.06.20 RM'000</b>
Profit/(Loss) after taxation	<b>(4,158)</b>	(44,650)	<b>13,393</b>	(15,609)
Other comprehensive income/(loss), net of tax				
Item that will not be reclassified subsequently to profit or loss:				
-Actuarial gain/(loss) from employee benefits				(155)
Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation differences	<b>271</b>	3,662	<b>(19,232)</b>	8,796
Total comprehensive income/(loss) for the financial period	<u><b>(3,887)</b></u>	<u>(40,988)</u>	<u><b>(5,839)</b></u>	<u>(6,968)</u>
Total comprehensive income/(loss) attributable to:-				
Owners of the Company	<b>(6,152)</b>	(42,412)	<b>(9,019)</b>	(14,521)
Non-Controlling Interest	<b>2,265</b>	1,424	<b>3,180</b>	7,553
	<u><b>(3,887)</b></u>	<u>(40,988)</u>	<u><b>(5,839)</b></u>	<u>(6,968)</u>

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this report.

**UZMA BERHAD***(Company No : 200701011861 (769866-V))***CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 JUNE 2021**

	(Unaudited) As at 30.06.2021 RM'000	(Audited) As at 30.06.2020 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	516,765	509,679
Right of use assets	19,447	20,419
Intangible assets	209,428	213,879
Investments in associates	9,176	12,048
Investments in joint ventures	31	-
Deferred tax assets	4,466	6,284
Trade and other receivables	6,477	6,477
Other investments	4,285	4,285
	<u>770,075</u>	<u>773,071</u>
<b>Current assets</b>		
Inventories	38,177	41,142
Trade and other receivables	234,087	212,730
Contract assets	117,343	138,980
Other investments	1,083	1,398
Current tax assets	4,663	5,650
Deposits, cash and bank balances	142,535	144,444
	<u>537,888</u>	<u>544,344</u>
<b>TOTAL ASSETS</b>	<u>1,307,963</u>	<u>1,317,415</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	290,069	290,069
Foreign currency translation reserve	30,631	50,642
Capital reserve	375	426
Merger deficit	(29,700)	(29,700)
Fair value reserve	(6,000)	(6,000)
Retained earnings	164,397	151,637
	<u>449,772</u>	<u>457,074</u>
Perpetual sukuk	40,852	-
Non-controlling interests	32,435	33,014
<b>Total equity</b>	<u>523,059</u>	<u>490,088</u>
<b>Non-current liabilities</b>		
Loan and borrowings	328,387	380,183
Lease liabilities	8,128	9,915
Deferred tax liabilities	17,004	17,985
Trade and other payables	3,776	3,776
Post employment benefit liabilities	2,932	2,932
Deferred income	6,166	7,467
	<u>366,393</u>	<u>422,258</u>
<b>Current liabilities</b>		
Loans and borrowings	189,237	195,205
Lease liabilities	7,126	6,870
Trade and other payables	220,488	202,247
Current tax liabilities	1,660	747
	<u>418,511</u>	<u>405,069</u>
<b>Total liabilities</b>	<u>784,904</u>	<u>827,327</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,307,963</u>	<u>1,317,415</u>
<b>Net asset per share attributable to owners of the parent (sen)</b>	<u>1.53</u>	<u>1.43</u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this report.

**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER AND YEAR ENDED 30 JUNE 2021**

	←-----Non- Distributable-----→					Distributable				
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.07.2019	290,069	-	42,124	(29,700)	426	(6,000)	205,439	502,358	52,950	555,308
Loss after taxation for the financial year	-	-	-	-	-	-	(22,881)	(22,881)	7,272	(15,609)
Other comprehensive income for the financial year, net of tax										
- Actuarial gain from employee benefits	-	-	-	-	-	-	(159)	(159)	4	(155)
- Foreign currency translation differences	-	-	8,518	-	-	-	-	8,518	278	8,796
Total comprehensive income for the financial year	-	-	8,518	-	-	-	(23,040)	(14,522)	7,554	(6,968)
Contribution by and distribution to owners of the Company										
Changes in ownership interests in subsidiary	-	-	-	-	-	-	(30,762)	(30,762)	(22,038)	(52,800)
Dividend paid by the subsidiaries to non-controlling interest	-	-	-	-	-	-	-	-	(5,452)	(5,452)
Total transaction with owners	-	-	-	-	-	-	(30,762)	(30,762)	(27,490)	(58,252)
Transfer of share premium to share capital	-	-	-	-	-	-	-	-	-	-
Balance at 30.06.2020	290,069	-	50,642	(29,700)	426	(6,000)	151,637	457,074	33,014	490,088

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this report.

**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER AND YEAR ENDED 30 JUNE 2021**

	Non-Distributable					Distributable				Total Equity RM'000
	Share Capital RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Perpetual Sukuk RM'000	Non- Controlling Interests RM'000	
Balance at 01.07.2020	290,069	50,642	(29,700)	426	(6,000)	151,637	457,074	-	33,014	490,088
Profit after taxation for the financial period	-	-	-	-	-	12,760	12,760	-	633	13,393
Elimination of non controlling interests at disposal of subsidiary	-	(779)	-	(51)	-	-	(830)	-	(1,255)	(2,085)
Other comprehensive income for the financial period, net of tax										
- Actuarial gain from employee benefits	-	-	-	-	-	-	-	-	-	-
- Foreign currency translation differences	-	(19,232)	-	-	-	-	(19,232)	-	2,547	(16,685)
Total comprehensive income for the financial period	-	(20,011)	-	(51)	-	12,760	(7,302)	-	1,925	(5,377)
Issuances of Perpetual Sukuk	-	-	-	-	-	-	-	40,852	-	40,852
Contribution by and distribution to owners of the Company										
- Dividend	-	-	-	-	-	-	-	-	(2,504)	(2,504)
- by the subsidiaries to non-controlling interest										
Balance at 30.06.2021	290,069	30,631	(29,700)	375	(6,000)	164,397	449,772	40,852	32,435	523,059

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this report.

**UZMA BERHAD**

(Company No : 200701011861 (769866-V))

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE FOURTH QUARTER AND PERIOD ENDED 30 JUNE 2021**

	(Unaudited) Current Year To Date 30.06.21 RM'000	(Audited) Corresponding Year To Date 30.06.20 RM'000
<b>Profit/(Loss) before taxation</b>	<b>18,627</b>	<b>(9,794)</b>
<b>Adjustments for non-cash items :</b>		
Depreciation of property, plant and equipment	46,714	46,380
Depreciation of right of use assets	972	3,888
Interest expense	24,671	30,556
Unrealised foreign exchange loss	8,001	2,272
Amortisation of intangible assets	4,386	5,439
Gain on disposal of property, plant and equipment	(110)	(1,277)
Gain on disposal of associate	(3,600)	-
Bargain purchase arising from acquisition of subsidiary	(2,650)	-
Gain on disposal of subsidiary	(533)	-
Realisation foreign exchange reserve upon disposal of subsidiary	(779)	-
Derecognition of NCI upon disposal of subsidiary	(1,255)	-
Impairment loss on property, plant and equipment	-	21,749
Fair value loss on quoted equity securities	-	7
Inventories written back	-	(288)
Inventories written down	-	82
Property, plant and equipment written off	-	2,010
Unrealised foreign exchange gain	(6,396)	-
Provision for post employee benefit	-	1,939
Share of result from equity accounted method	(43)	(1,297)
Interest income	(1,098)	(1,299)
Dividend income	-	(347)
Impairment loss on investment in associate	238	-
Impairment loss on receivables	2,707	1,341
Amortisation of deferred income	(1,472)	(1,281)
<b>Operating profit before working capital changes</b>	<b>88,380</b>	<b>100,080</b>
<b>Changes in working capital</b>	<b>8,224</b>	<b>73,290</b>
	<b>96,604</b>	<b>173,370</b>
Tax paid	(8,765)	(12,471)
Tax refunded	268	-
Interest paid	(240)	(250)
<b>Net cash from operating activities</b>	<b>87,867</b>	<b>160,649</b>
<b>Investing activities</b>		
Proceeds from disposal of plant and equipment	881	3,984
Proceeds from disposal of a subsidiary	837	-
Proceeds from disposal of an associate	8,000	-
Interest received	1,098	1,299
Dividend received from an associate	980	-
Investment in joint venture	(31)	-
Investment in subsidiary	(500)	(52,800)
Purchase of property, plant and equipment	(50,075)	(66,497)
Investment in an associate	(4,407)	-
Placement of deposits pledged with licensed banks	9,383	(21,788)
<b>Net cash for investing activities</b>	<b>(33,834)</b>	<b>(135,802)</b>
<b>Financing activities</b>		
Dividend paid to non-controlling interest	(2,504)	(5,452)
Proceeds from government grant	-	8,748
Interest paid	(21,612)	(30,436)
Proceeds from issuance of Perpetual Sukuk (Net)	40,852	-
Drawdown of borrowings	55,013	55,803
Repayment of borrowings	(122,844)	(13,062)
<b>Net cash (for)/from financing activities</b>	<b>(51,095)</b>	<b>15,601</b>
<b>Net change in cash and cash equivalents</b>	<b>2,938</b>	<b>40,448</b>
<b>Effect of exchange rate changes</b>	<b>(4,000)</b>	<b>5,735</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>77,540</b>	<b>23,160</b>
<b>Cash and cash equivalents at end of the period</b>	<b>76,478</b>	<b>69,343</b>
<b>Cash and cash equivalents at end of the period comprised:</b>		
Fixed deposit with licences banks	99,203	86,936
Cash and bank balances	43,332	57,508
Cash and cash equivalent as reported in the Statement of Financial Position	142,535	144,444
Less: Fixed deposits pledged with licensed banks	(23,247)	(40,826)
Less: Bank overdrafts	(42,810)	(34,275)
	<b>76,478</b>	<b>69,343</b>

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this report.

## NOTES TO THE QUARTERLY REPORT ON CONSOLIDATED FINANCIAL RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2021

### 1. BASIS OF REPORTING PREPARATION

The unaudited condensed consolidated financial statements have been prepared in accordance with the applicable disclosure provision of the Listing Requirements of the Bursa Malaysia Securities Berhad and Malaysia Financial Reporting Standard 134: *Interim Financial Reporting* (“MFRS 134”), and should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 30 June 2020. The explanatory notes attached to the unaudited condensed consolidated financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2020.

The significant accounting policies adopted in preparing these unaudited condensed consolidated financial statements are consistent with those applied by the Group in its audited financial statements for the financial year ended 30 June 2020.

During the current financial year, the Company and its subsidiary companies (“Group”) have adopted the following new accounting standards and interpretations (including the consequential amendments):-

#### Amendments/Improvements to MFRSs

MFRS 3	Business Combination
MFRS 9	Financial Instruments
MFRS11	Joint Arrangements
MFRS 101	Amendments to Definition of Material
MFRS 108	Amendments to Definition of Material
MFRS 112	Income Taxes
MFRS 119	Employee Benefits
MFRS 123	Borrowing Costs
MFRS 128	Investments in Associates and Joint Ventures

#### New IC Interpretation (“IC Int”)

IC Int 23	Uncertainty over Income Tax Treatments
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The adoption of the above standards and interpretations will not have any material impact on the financial position and performance of the Group.



## 1. BASIS OF REPORTING PREPARATION (CONT'D)

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:

### MFRSs and IC Interpretations (Including the Consequential Amendments)

		Effective for financial years beginning on or after
<u>New MFRSs</u>		
MFRS 17	Insurance Contracts	1 January 2023
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2022 <sup>^</sup> / 1 January 2023 <sup>#</sup>
MFRS 3	Business Combinations	1 January 2020/ 1 January 2022 <sup>#</sup>
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2021 <sup>#</sup>
MFRS 7	Financial Instruments: Disclosures	1 January 2020/ 1 January 2023 <sup>#</sup>
MFRS 9	Financial Instruments	1 January 2020/ 1 January 2022 <sup>^</sup> / 1 January 2023 <sup>#</sup>
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 <sup>#</sup>
MFRS 16	Leases	1 January 2020/ 1 January 2022 <sup>^</sup> / 1 January 2023 <sup>#</sup>
MFRS 101	Presentation of Financial Statements	1 January 2020/ 1 January 2023/ 1 January 2023 <sup>#</sup>
MFRS 107	Statements of Cash Flows	1 January 2023 <sup>#</sup>
MFRS 116	Property, Plant and Equipment	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 119	Employee Benefits	1 January 2023 <sup>#</sup>
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 <sup>#</sup>
MFRS 132	Financial Instruments: Presentation	1 January 2023 <sup>#</sup>
MFRS 136	Impairment of Assets	1 January 2023 <sup>#</sup>
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 138	Intangible Assets	1 January 2023 <sup>#</sup>
MFRS 140	Investment Property	1 January 2023 <sup>#</sup>
MFRS 141	Agriculture	1 January 2022 <sup>^</sup>

<sup>^</sup> The annual improvements to MFRS standards 2018-2020

<sup>#</sup> Amendments as the consequence of MFRS 17 Insurance Contracts come into effect

**2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

There was no qualification on the audited financial statements of the Group and Company for the financial year ended 30 June 2020.

**3. SEASONAL OR CYCLICAL FACTORS**

The Group's products and services are dependent on the level of activity, and the corresponding capital spending by oil and gas companies which are consequently affected by volatile oil and natural gas prices, and cyclicity in the offshore drilling and oilfield services industries.

**4. ITEMS OF UNUSUAL NATURE AND AMOUNT**

There were no material unusual items affecting assets, liabilities, equity, net income or cash flow for the financial year ended 30 June 2021, other than as disclosed in these unaudited condensed consolidated financial statements.

**5. MATERIAL CHANGES IN ESTIMATES**

There were no changes in the estimates of amount relating to the prior financial years that have a material effect in the financial year ended 30 June 2021.

**6. ISSUANCES, REPURCHASES, AND REPAYMENTS OF DEBT AND EQUITY SECURITIES**

There were no issuances, repurchases, and repayments of debt and equity securities during the financial year ended 30 June 2021, except for the issuance of the first tranche of Perpetual Sukuk Musharakah of RM42.25 million in nominal value, under its Perpetual Sukuk Musharakah Programme - First Tranche, with non-cancellable period of 3 years and an initial periodic distribution rate of 6.30% per annum.

**7. DIVIDENDS**

No dividend has been paid and or recommended during the financial year ended 30 June 2021.

## 8. SEGMENTAL INFORMATION

The Group has four reportable segments, as the Group's strategic business units. For each of the strategic business units, the Group Chief Executive Officer together with Management Committee, reviews the internal management report on monthly basis. The Group's reportable segments are described as follows:

- (i) Upstream O&G Services - The services under Upstream Oil & Gas ("O&G") Services segments include Well Solutions, Production Solutions, Subsurface Solutions and other upstream related services which involves the provision of geoscience and reservoir engineering, drilling, project and operations services, and other specialised services within the oil and gas industry.
- (ii) Other O&G Services - Other services segment include manufacturing, marketing, distribution and supply of oilfield chemicals, petrochemical and chemical products, equipment and services.
- (iii) New Energy - The services under New Energy segment include developing and operating innovative ways to garner energy from non-fossil fuel and renewable energy, EPC contractor for solar PV and geothermal.
- (iv) Digitalisation & Technology - The services under Digitalisation & Technology segment include technology and modernisation through software development and digital solutions; supply technology/digitalisation equipment and consumables; aviation and aerospace services.

### (A) REPORTABLE BUSINESS SEGMENTS

#### (I) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE CORRESPONDING QUARTER

	<b>(Unaudited) Current 3 Months Quarter Ended 30.06.2021</b>		<b>(Unaudited) Corresponding 3 Months Quarter Ended 30.06.2020</b>		<b>Difference</b>	
	<b>RM'000</b>	<b>%</b>	<b>RM'000</b>	<b>%</b>	<b>RM'000</b>	<b>%</b>
<b>REVENUE</b>						
Upstream O&G Services	108,601	83.8	130,472	85.2	(21,871)	(16.8)
Other O&G Services	14,320	11.1	21,320	13.9	(7,000)	(32.8)
New Energy	5,252	4.1	-	0.0	5,252	>(100.0)
Digitalisation & Technology	1,359	1.0	1,300	0.8	59	4.5
	<u>129,532</u>	<u>100</u>	<u>153,092</u>	<u>100</u>		
Consolidation adjustments and eliminations	<u>(27,359)</u>		<u>(6,964)</u>		<u>(20,395)</u>	<u>292.9</u>
	<u>102,173</u>		<u>146,128</u>		<u>(43,955)</u>	<u>(30.1)</u>
<b>OPERATING PROFITS</b>						
Upstream O&G Services	32,630		12,281		20,349	165.7
Other O&G Services	736		1,198		(462)	(38.6)
New Energy	545		(483)		1,028	>(100.0)
Digitalisation & Technology	(206)		61		(267)	>(100.0)
Holding company and dormant companies	7,429		(9,946)		17,375	>(100.0)
Consolidation adjustments and eliminations	<u>(37,367)</u>		<u>(41,183)</u>		<u>3,816</u>	<u>(9)</u>
	<u>3,767</u>		<u>(38,072)</u>		<u>41,839</u>	<u>(109.9)</u>

## 8. SEGMENTAL INFORMATION (CONT'D)

### (A) REPORTABLE BUSINESS SEGMENTS

#### (II) THE RESULTS OF THE CURRENT YEAR COMPARED TO THE RESULTS OF THE CORRESPONDING YEAR

	<b>(Unaudited)</b>		<b>(Audited)</b>		<b>Difference</b>	
	<b>Current</b>	<b>%</b>	<b>Corresponding</b>	<b>%</b>	<b>RM'000</b>	<b>%</b>
	<b>12 Months</b>		<b>12 Months</b>			
	<b>Year To Date</b>		<b>Year To Date</b>			
	<b>30.06.2021</b>		<b>30.06.2020</b>			
	<b>RM'000</b>	<b>%</b>	<b>RM'000</b>	<b>%</b>	<b>RM'000</b>	<b>%</b>
<b>REVENUE</b>						
Upstream O&G Services	356,194	82.8	487,670	81.6	(131,476)	(27.0)
Other O&G Services	55,699	13.0	95,942	16.1	(40,243)	(41.9)
New Energy	12,683	2.9	7,610	1.3	5,073	66.7
Digitalisation & Technology	5,458	1.3	6,289	1.1	(831)	(13.2)
	<u>430,034</u>	<u>100.0</u>	<u>597,511</u>	<u>100.0</u>		
Consolidation adjustments and eliminations	<u>(42,491)</u>		<u>(45,080)</u>		<u>2,589</u>	<u>(5.7)</u>
	<u>387,543</u>		<u>552,431</u>		<u>(164,888)</u>	<u>(29.8)</u>
<b>OPERATING PROFITS</b>						
Upstream O&G Services	78,482		87,488		(9,006)	(10.3)
Other O&G Services	2,926		8,595		(5,669)	(66.0)
New Energy	(603)		1,359		(1,962)	>(100.0)
Digitalisation & Technology	510		1,423		(913)	(64.2)
Holding company and dormant companies	20,795		(15,237)		36,032	>(100.0)
Consolidation adjustments and eliminations	<u>(58,855)</u>		<u>(64,163)</u>		<u>5,308</u>	<u>(8.3)</u>
	<u>43,255</u>		<u>19,465</u>		<u>23,790</u>	<u>122.2</u>

## 8. SEGMENTAL INFORMATION (CONT'D)

### (A) REPORTABLE BUSINESS SEGMENTS

#### (III) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

	(Unaudited) Current Quarter Ended 30.06.2021		(Unaudited) Preceding Quarter Ended 31.03.2021		Difference	
	RM'000	%	RM'000	%	RM'000	%
<b>REVENUE</b>						
Upstream O&G Services	108,601	83.8	77,474	82.8	31,127	40.2
Other O&G Services	14,320	11.1	14,719	15.7	(399)	(2.7)
New Energy	5,252	4.2	492	0.5	4,760	>100.0
Digitalisation & Technology	1,359	1.0	891	1.0	468	52.5
	<u>129,532</u>	<u>100</u>	<u>93,576</u>	<u>100</u>		
Consolidation adjustments and eliminations	<u>(27,359)</u>		<u>(1,240)</u>		<u>(26,119)</u>	<u>&gt;100.0</u>
	<u>102,173</u>		<u>92,336</u>		<u>9,837</u>	<u>10.7</u>
<b>OPERATING PROFITS</b>						
Upstream O&G Services	32,630		18,824		13,806	73.3
Other O&G Services	736		939		(203)	(21.6)
New Energy	545		(1,515)		2,060	>(100.0)
Digitalisation & Technology	(206)		92		(298)	>(100.0)
Holding company and dormant companies	7,429		9,652		(2,223)	(23.0)
Consolidation adjustments and eliminations	<u>(37,367)</u>		<u>(10,812)</u>		<u>(26,555)</u>	<u>&gt;100.0</u>
	<u>3,767</u>		<u>17,180</u>		<u>(13,413)</u>	<u>(78.1)</u>

## 8. SEGMENTAL INFORMATION (CONT'D)

### (B) GEOGRAPHICAL SEGMENTS

#### (I) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE CORRESPONDING QUARTER

	(Unaudited) Current 3 Months Quarter Ended 30.06.2021		(Unaudited) Corresponding 3 Months Quarter Ended 30.06.2020		Difference	
	RM'000	%	RM'000	%	RM'000	%
<b>REVENUE</b>						
Malaysia	98,299	75.9	121,191	79.2	(22,892)	(18.9)
Outside Malaysia	31,233	24.1	31,901	20.8	(668)	(2.1)
	<u>129,532</u>	<u>100.0</u>	<u>153,092</u>	<u>100.0</u>		
Consolidation adjustments and eliminations	<u>(27,359)</u>		<u>(6,964)</u>		<u>(20,395)</u>	<u>&gt;100.0</u>
	<u>102,173</u>		<u>146,128</u>		<u>(43,955)</u>	<u>(30.1)</u>
<b>OPERATING PROFITS</b>						
Malaysia	37,574		(7,530)		45,104	>(100.0)
Outside Malaysia	3,560		10,641		(7,081)	(66.5)
Consolidation adjustments and eliminations	<u>(37,367)</u>		<u>(41,183)</u>		<u>3,816</u>	<u>(9.3)</u>
	<u>3,767</u>		<u>(38,072)</u>		<u>41,839</u>	<u>(109.9)</u>

#### (II) THE RESULTS OF THE CURRENT YEAR COMPARED TO THE RESULTS OF THE CORRESPONDING YEAR

	(Unaudited) Current 12 Months Year To Date 30.06.2021		(Audited) Corresponding 12 Months Year To Date 30.06.2020		Difference	
	RM'000	%	RM'000	%	RM'000	%
<b>REVENUE</b>						
Malaysia	331,696	77.1	509,300	85.2	(177,604)	(34.9)
Outside Malaysia	98,338	22.9	88,211	14.8	10,127	11.5
	<u>430,034</u>	<u>100.0</u>	<u>597,511</u>	<u>100.0</u>		
Consolidation adjustments and eliminations	<u>(42,491)</u>		<u>(45,080)</u>		<u>2,589</u>	<u>(5.7)</u>
	<u>387,543</u>		<u>552,431</u>		<u>(164,888)</u>	<u>(29.8)</u>
<b>OPERATING PROFITS</b>						
Malaysia	92,594		65,351		27,243	41.7
Outside Malaysia	9,516		18,277		(8,761)	(47.9)
Consolidation adjustments and eliminations	<u>(58,855)</u>		<u>(64,163)</u>		<u>5,308</u>	<u>(8.3)</u>
	<u>43,255</u>		<u>19,465</u>		<u>23,790</u>	<u>122.2</u>

## 8. SEGMENTAL INFORMATION (CONT'D)

### (B) GEOGRAPHICAL SEGMENTS

#### (III) THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER

	(Unaudited) Current Quarter Ended 30.06.2021		(Unaudited) Preceding Quarter Ended 31.03.2021		Difference	
	RM'000	%	RM'000	%	RM'000	%
<b>REVENUE</b>						
Malaysia	98,299	75.9	75,381	80.6	22,918	30.4
Outside Malaysia	31,233	24.1	18,195	19.4	13,038	71.7
	<u>129,532</u>	<u>100.0</u>	<u>93,576</u>	<u>100.0</u>		
Consolidation adjustments and eliminations	<u>(27,359)</u>		<u>(1,240)</u>		<u>(26,119)</u>	<u>&gt;100.0</u>
	<u>102,173</u>		<u>92,336</u>		<u>9,837</u>	<u>10.7</u>
<b>OPERATING PROFITS</b>						
Malaysia	37,574		28,014		9,560	34.1
Outside Malaysia	3,560		(22)		3,582	>(100.0)
Consolidation adjustments and eliminations	<u>(37,367)</u>		<u>(10,812)</u>		<u>(26,555)</u>	<u>&gt;100.0</u>
	<u>3,767</u>		<u>17,180</u>		<u>(13,413)</u>	<u>(78.1)</u>

## 9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no revaluation of property, plant and equipment brought forward from the previous audited financial statements.

## 10. CAPITAL COMMITMENTS

Capital expenditure for property, plant and equipment approved and not provided for in these unaudited condensed consolidated financial statements as at 30 June 2021 is as follows:

	RM'000
Capital expenditure in respect of property, plant and equipment - Approved and contracted for	<u>8,389</u>

## 11. MATERIAL EVENTS SUBSEQUENT TO THE END OF PERIOD

There were no material events subsequent to the end of the current quarter to the date of this report, other than as disclosed in Note 22 of this report.

## 12. CHANGES IN THE COMPOSITION OF THE GROUP

On 31 May 2021, Uzma Berhad, had entered into a conditional share sale agreement ("SSA") for the disposal of 49% equity interest in Uzma Consulting Limited ("UCL") for a consideration of RM837,043.

### 13. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no changes in contingent assets of the Group during the quarter under review.

The Company has given corporate guarantees to licensed financial institutions for banking facilities utilised by its subsidiaries amounting to approximately RM231.1 million as at 30 June 2021.

### 14. SIGNIFICANT RELATED PARTY TRANSACTIONS

Significant related party transactions which were entered into on agreed terms and prices for the financial year ended 30 June 2021 are set out below. The relationships of the related parties are disclosed in the audited financial statements for the financial year ended 30 June 2020.

	Company RM' 000
Related party transaction with subsidiaries:	
- Dividend income	37,331
- Management fee income	18,960
- Interest income	15,411
- Rental expense	(1,914)
	<hr/>

### 15. FAIR VALUE MEASUREMENT

The table below shows the carrying amounts and fair value of the other investments, by valuation method. The different levels have been defined as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The fair value of other investments is determined by reference to the redemption price at the end of the reporting period.

	Carrying amount RM'000	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Fair value RM'000
Financial assets					
- Other investments	5,368	1,136	-	4,301	5,437
					<hr/>



## 16. REVIEW OF PERFORMANCE

	(Unaudited) Current 3 Months Quarter Ended 30.06.2021 RM'000	(Unaudited) Corresponding 3 Months Quarter Ended 30.06.2020 RM'000	Difference	
			RM'000	%
Revenue	102,173	146,128	(43,955)	(30.1)
Gross profit	38,258	(14,703)	52,961	>100.0
LAT attributable to the Owners of the Company	(3,611)	(44,505)		
Adjust for:				
- Net unrealised loss on foreign exchange	2,147	3,054		
- Impairment loss on investment in associate	238	-		
- Impairment loss on receivables	2,707	1,341		
- Impairment loss on property, plant and equipment	-	21,749		
- Write-off of property, plant and equipment	-	2,010		
- Amortisation of intangible assets	131	750		
Adjusted PAT/(LAT) attributable to the Owners	<u>1,612</u>	<u>(15,601)</u>	17,213	>(100.0)

The Group's revenue significantly decreased by RM44.0 million or 30.1% for the current quarter under review 30.06.2021 compared to corresponding quarter 30.06.2020. This is due to the lower as well as delayed activities as a result of COVID-19 pandemic, which has led to unprecedented impacts on the industry.

The gross profit margin improved to 37% in current quarter ended 30.06.2021 as compared to corresponding quarter 30.06.2020. This is partly due to the implementation of initiatives to achieve robust cost management structure including operating cost and supply chain optimisation during the current financial year ended FY2021, in turn improving our operational efficiency. Further, in corresponding quarter 30.06.2020, there was additional provision for project cost to manage the pandemic situation.

For the current quarter under review 30.06.2021, the Group recorded loss after tax attributable to Owners of RM3.6 million and Adjusted PAT attributable to Owners of RM1.6 million, after adjusting for non-cash transactions which mainly comprised the amortisation of intangible assets of RM0.1 million, impairment loss on receivables of RM2.7 million, impairment loss on investment in an associate of RM0.2 million and net unrealised loss on foreign exchange of RM2.1 million.

For the corresponding quarter ended 30.06.2020, the Group recorded a loss after tax attributable to Owners of RM44.5 million and Adjusted loss after tax attributable to Owners of RM15.6 million, after adjusting for non-cash transactions which comprised the impairment loss on operating equipment of RM21.7 million, write-off of obsolete operating assets of RM2.0 million, amortisation of intangible assets of RM0.7 million, impairment loss on receivables of RM1.3 million and net unrealised loss on foreign exchange of RM3.1 million.

## 16. REVIEW OF PERFORMANCE (CONT'D)

	(Unaudited) Current 12 Months Year To Date 30.06.2021 RM'000	(Audited) Corresponding 12 Months Year To Date 30.06.2020 RM'000	Difference	
			RM'000	%
Revenue	387,543	552,431	(164,888)	(29.8)
Gross profit	159,391	170,004	(10,613)	(6.2)
PAT/(LAT) attributable to the Owners of the Company	12,760	(22,881)	35,641	(155.8)
Adjust for:				
- Net unrealised loss on foreign exchange	1,606	2,272		
- Impairment loss on investment in associate	238	-		
- Impairment loss on receivables	2,707	1,341		
- Impairment loss on property, plant and equipment	-	21,749		
- Write-off of property, plant and equipment	-	2,010		
- Amortisation of intangible assets	4,386	5,439		
Adjusted PAT attributable to the Owners	<u>21,697</u>	<u>9,930</u>	11,767	118.5

The Group's revenue significantly decreased by RM164.9 million or 29.8% for the financial year ended 30.06.2021 compared to corresponding year ended 30.06.2020. This is due to the lower as well as delayed activities as a result of COVID-19 pandemic, which has led to unprecedented impacts on the industry.

The gross profit margin improved at 41.1% for the current financial year ended 30.06.2021 and 30.8% for the corresponding financial year ended 30.06.2020. This is partly due to the implementation of initiatives to achieve robust cost management structure including operating cost and supply chain optimisation during the current financial year ended FY2021, in turn improving our operational efficiency. Further, in the corresponding financial year ended 30.06.2020, there was additional provision for project cost to manage the pandemic situation.

For the current financial year ended 30.06.2021, the Group recorded PAT attributable to Owners of RM12.8 million and Adjusted PAT attributable to Owners of RM21.7 million, after adjusting for non-cash transactions which comprised the amortisation of intangible assets of RM4.4 million, impairment loss on receivables of RM2.7 million, impairment loss on investment in an associate of RM0.2 million and net unrealised loss on foreign exchange of RM1.6 million.

For the corresponding financial year ended 30.06.2020, the Group recorded a loss after tax attributable to Owners of RM22.9 million and Adjusted PAT attributable to Owners of RM9.9 million, after adjusting for non-cash transactions which comprised the impairment loss on operating equipment of RM21.7 million, write-off of obsolete operating assets of RM2.0 million, amortisation of intangible assets of RM5.4 million, impairment on receivables of RM1.3 million and net unrealised loss on foreign exchange of RM2.3 million.

**17. MATERIAL CHANGES IN THE RESULTS OF THE CURRENT QUARTER COMPARED TO THE RESULTS OF THE PRECEDING QUARTER**

	(Unaudited) Current Quarter Ended 30.06.2021 RM'000	(Unaudited) Preceding Quarter Ended 31.03.2021 RM'000	Difference	
			RM'000	%
Revenue	102,173	93,429	8,744	9.4
Gross profit	38,258	36,020	2,238	6.2
(LAT)/ PAT after taxation attributable to the Owners of the Company	(3,611)	7,277	(10,888)	>(100.0)
Adjust for:				
- Net unrealised loss/(gain) on foreign exchange	2,147	(568)		
- Impairment loss on investment in associate	238	-		
- Impairment loss on receivables	2,707	-		
- Amortisation of intangible assets	131	1,352		
Adjusted PAT attributable to the Owners	<u>1,612</u>	<u>8,061</u>	(6,449)	>(100.0)

The Group's revenue increased by RM8.7 million or 9.4% for the current quarter under review 30.06.2021 compared to preceding quarter 31.03.2021 as projects which were earlier delayed due to the pandemic as well as new projects, commenced in the current quarter under review 30.06.2021.

The gross profit margin remained stable for the current quarter ended at 37.4% as compared to preceding quarter ended 31.03.2021 at 38.6%.

For the current quarter under review 30.06.2021, the Group recorded loss after tax attributable to Owners of RM3.6 million and Adjusted PAT attributable to Owners of RM1.6 million, after adjusting for non-cash transactions which mainly comprised the amortisation of intangible assets of RM0.1 million, impairment loss on receivables of RM2.7 million, impairment loss on investment in an associate of RM0.2 million and net unrealised loss on foreign exchange of RM2.1 million.

For the preceding quarter ended 31.03.2021, the Group recorded PAT attributable to Owners of RM7.3 million and Adjusted PAT attributable to Owners of RM8.1 million, after adjusting for non-cash transactions which comprised the amortisation of intangible assets of RM1.4 million and net unrealised gain on foreign exchange of RM0.6 million.

## 18. PROSPECTS FOR NEXT FINANCIAL YEAR

The upturn of crude oil price potentially brings positive impact the global economic and O&G industry outlook. With the availability of vaccine for COVID-19, as well as strengthening of the crude oil price, the O&G industry is poised for a recovery. However, the new COVID-19 strain may have offsetting impact to the economy. Hence, the trajectory is expected to be gradual as oil majors increased their prudence in the level of spending and potentially focus on brownfield, domestically in particular, as high COVID-19 cases continue.

Although the Movement Control Order (MCO) did not prevent us to operate as our industry is deemed as essential services, it had unfortunately created operational issues due to quarantine requirement, closure of supply base, training center, change of various regulations such as port clearance, quarantine requirement and etc. We mitigated the issues by utilising more crews, utilising third parties to implement some work and closely working with our client to minimise the impact. We have incurred additional cost and will continue so until the restriction is lifted.

Despite the extremely challenging business landscape ahead, as a brownfield O&G player, we remain committed to deploy initiatives identified under our strategic plan, to fortify our internal capabilities as well as to strengthen our financial resilience. We remain focused to deliver our ongoing projects, as well as implementing initiatives to achieve robust cost management structure, operating cost and supply chain optimisation, in turn protecting our business margins, optimising operational efficiency and returns from our existing assets, and building our cash reserves to fund our future growth plans.

We continue to be resilient in our O&G business, we have carried out consolidation of capabilities within the Group to reinforce our competitive strengths and adopted a more integrated approach in our service offerings. We continue to extensively reviewed commercial opportunities and aims to capitalise on opportunities available as the industry recovers. We also have expanded our chemical business to include drilling chemical and will soon expand to downstream specialty chemical, and non-O&G sector. We also have successfully provided the chemical business beyond Malaysia. Concurrently, we continue to expand our O&G business into regional market, especially in Thailand and Indonesia. In recent months, we have started a few projects that were delayed due to COVID-19 and low oil price environment, as well as started new projects recently awarded.

Further, we accelerated our efforts to pursue opportunities to diversify and balance our business portfolio beyond the O&G sector, venturing into new key growth areas such as New Energy and, Digitalisation & Technology. We are currently seeking for growth opportunities through merger & acquisitions, and strategic partnerships with existing players in these markets. We have ventured into VSAT services as part of Digitalisation & Technology segment, by leveraging opportunities with our existing O&G clients. In addition, we have entered into 21-year power purchase agreement on 19 August 2021 for capacity of 50MWac under LSS4 tender, as announced on 19 August 2021, that will potentially boost this segment. We also completed the acquisition of solar EPCC company, Suria Infiniti Sdn Bhd. We believe the acquisition will accelerate our solar EPCC growth and help us to grow our residential and commercial/industrial solar rooftop projects. Further, our new license for the import of liquified natural gas into regasification terminal opens opportunity for us in greener alternative energy business.

We are assured in our ability to consistently secure new contracts. Recently, we secured two material contracts which are 3-year callout contract for the supply of production chemicals and oilfield chemicals including technical services through our wholly owned subsidiary in Thailand and 3-year contract for provision of risk transfer incentive contract (“RTIC”) for idle wells reactivation and production enhancement services as announced on 11 June 2021 and 9 August 2021, respectively. Further, we entered into a joint venture for a Petroleum Contract relating to Exploration, Development and Production of Petroleum as announced on 18 June 2021. These contracts will contribute positively to the Group’s financial results. In addition, our orderbook currently stands at RM2.3 billion, inclusive of firm workorders from umbrella contracts, as well as contracts within and outside Malaysia, O&G and Non-O&G.

As part of the capital management plan, on 30 April 2021, we had issued the first tranche of our Perpetual Sukuk Musharakah amounted to RM42.25 million in nominal value under the Perpetual Sukuk Musharakah Programme - First Tranche.

We remain cautiously confident to stay resilient facing challenges during these uncertain times, and we believe that our commitment on the execution of our strategic plans will continue to steer our Group towards a sustainable growth.

**19. VARIANCE OF REVENUE OR PROFIT ESTIMATE, FORECAST, PROJECTION OR INTERNAL TARGETS**

The Group has not previously disclosed or announced any revenue or profit estimate, forecast, projection or internal targets in any previous announcement or public documents.

**20. TAXATION**

	(Unaudited) Current Quarter Ended 3 months 30.06.2021 RM'000	(Unaudited) Corresponding Quarter Ended 3 months 30.06.2020 RM'000	(Unaudited) Current Year To Date 12 months 30.06.2021 RM'000	(Audited) Corresponding Year To Date 12 months 30.06.2020 RM'000
Current tax	(2,222)	(3,901)	(4,786)	(10,262)
Deferred tax	(1,422)	4,124	(448)	4,447
	(3,644)	223	(5,234)	(5,815)

Effective tax rate excluding share of profit of joint ventures and associate (%)

148.1	0.5	0.28	52.4
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The effective tax rate for the current quarter ended 30 June 2021 is higher than the statutory tax rate of 24%, mainly due to the provision for corporate tax on income generated from outside Malaysia. The effective tax rate for corresponding financial year ended 30 June 2020 was higher than the statutory tax rate, mainly due Group's losses arising from non-cash transactions during the financial year ended 30 June 2020, as explained in note 16 of this report.

Domestic income tax is calculated at the Malaysian statutory corporate tax rate of 24% of the estimated assessable profit for the period, whilst taxation for other jurisdiction is calculated at the rates prevailing in the respective jurisdictions.

**21. ADDITIONAL DISCLOSURE**

	(Unaudited) Current Quarter Ended 3 Months 30.06.2021 RM'000	(Unaudited) Current Period To Date 12 Months 30.06.2021 RM'000
<u>Profit for the quarter/year is arrived at after crediting/(charging):</u>		
- Amortisation of intangible assets	130	4,386
- Realised foreign exchange gain	812	20,750
- Realised foreign exchange loss	(1,458)	(13,101)
- Interest income	(475)	(1,098)

Other than as presented in the unaudited condensed consolidated statements of comprehensive income and as disclosed the above, there is no other exceptional items for the quarter and financial year under review.

## **22. STATUS OF CORPORATE PROPOSAL**

As at 30 December 2020, the Group had lodged with the Securities Commission Malaysia (“SC”) all required information and relevant documents relating to the Perpetual Sukuk Musharakah Programme (“Perpetual Sukuk”) pursuant to the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework issued by the SC on 9 March 2015 and revised on 12 November 2020.

On 30 April 2021, the Company completed the issuance of the first tranche of Perpetual Sukuk Musharakah of RM42.25 million in nominal value under its Perpetual Sukuk Musharakah Programme - First Tranche.

## 23. GROUP BORROWINGS AND DEBT SECURITIES

The details of the Group's borrowings are as follows:

	As at 30 June 2021					
	Short term		Long term		Total	
	Foreign Currency ( '000)	RM ( '000)	Foreign Currency ( '000)	RM ( '000)	Foreign Currency ( '000)	RM ( '000)
<u>Secured</u>						
<u>Domestic Currency (RM)</u>						
Term loans	-	47,231	-	116,843	-	164,074
Lease Liabilities	-	7,126	-	8,128	-	15,254
Medium term notes	-	50,000	-	173,237	-	223,237
Invoice financing	-	3,787	-	-	-	3,787
Revolving credits	-	34,792	-	17,072	-	51,864
Overdrafts	-	42,810	-	-	-	42,810
<u>Foreign Currency</u>						
Term loan (USD)	2,643	10,617	5,286	21,235	7,929	31,852
Total		<u>196,363</u>		<u>336,515</u>		<u>532,878</u>

	As at 30 June 2020					
	Short term		Long term		Total	
	Foreign Currency ( '000)	RM ( '000)	Foreign Currency ( '000)	RM ( '000)	Foreign Currency ( '000)	RM ( '000)
<u>Secured</u>						
<u>Domestic Currency (RM)</u>						
Term loans	-	19,811	-	143,418	-	163,229
Lease Liabilities	-	6,264	-	9,593	-	15,857
Medium term notes	-	25,000	-	222,822	-	247,822
Invoice financing	-	5,448	-	-	-	5,448
Revolving credits	-	52,357	-	-	-	52,357
Overdrafts	-	33,900	-	-	-	33,900
<u>Foreign Currency</u>						
Term loan (USD)	13,421	57,445	3,190	13,653	16,611	71,098
Term loan (THB)	6,266	869	2,085	289	8,351	1,158
Lease liabilities (THB)	4,370	606	2,327	323	6,697	929
Overdraft (THB)	2,700	375	-	-	2,700	375
Total		<u>202,075</u>		<u>390,098</u>		<u>592,173</u>

## 24. DERIVATIVE FINANCIAL INSTRUMENTS

The Group does not have any derivative financial instruments for the quarter and year ended 30 June 2021.

## 25. MATERIAL LITIGATION

On 30 October 2019, Uzma Engineering Sdn. Bhd. (“UESB”), a wholly owned subsidiary of the Group, had filed a Writ and Statement of Claim in Kuala Lumpur High Court to commence legal action against Khan Co. Ltd (“Khan”) and Kong Offshore Malaysia Sdn. Bhd. (“Kong”) on 29 October 2019 amounting to approximately RM63.0 million.

Kong entered appearance on 21 November 2019 and filed an application on 29 November 2019 to stay the court proceedings pursuant to Section 10 of the Arbitration Act 2005. UESB filed the Request to Serve the Notice of Writ out of jurisdiction to Khan in Korea and the request is pending processing by the Court. The Court will proceed to hear Kong’s application.

Kong was subsequently wound up on 10 December 2019. Kong’s previous solicitors are seeking consent from the liquidator to continue to act for Kong in this writ action. UESB filed an application at the Sabah High Court to obtain leave to commence or proceed with the court proceedings or arbitration against Kong.

The leave was later granted by the Sabah High Court on 12 January 2021 to UESB to commence or continue action or proceedings against Kong either by way of originating process or counter claim, in court and/or arbitration. On 10 February 2021, UESB withdrew the suit action with liberty to file afresh.

On 16 March 2021, UESB has filed a fresh Writ and Statement of Claim against Khan and Kong in Kuala Lumpur High Court.

## 26. EARNINGS PER SHARE (“EPS”)

	<b>(Unaudited)</b> <b>Current</b> <b>Quarter Ended</b>	<b>(Unaudited)</b> <b>Corresponding</b> <b>Quarter Ended</b>	<b>(Unaudited)</b> <b>Current</b> <b>Year To Date</b>	<b>(Audited)</b> <b>Corresponding</b> <b>Year To Date</b>
<b>(a) Basic EPS</b>	<b>3 Months</b> <b>30.06.2021</b>	<b>3 Months</b> <b>30.06.2020</b>	<b>12 Months</b> <b>30.06.2021</b>	<b>12 Months</b> <b>30.06.2020</b>
Net profit attributable to owners of the Company (RM'000)	(3,611)	(44,505)	12,760	(22,881)
Weighted average number of ordinary shares in issue ('000)	320,029	320,029	320,029	320,029
Basic EPS (sen)	<u>(1.13)</u>	<u>(13.91)</u>	<u>3.99</u>	<u>(7.15)</u>



**26. EARNINGS PER SHARE (“EPS”) (CONT’D)**

(a) Basic EPS

The basic EPS is calculated based on the Group's Profit Attributable to Owners of the Company divided by the weighted average number of ordinary shares in issue during the financial year ended 30 June 2021.

(b) Fully diluted EPS

Fully diluted EPS were not computed as there were no outstanding potential ordinary shares to be issued as at the end of the financial year ended 30 June 2021.

BY ORDER OF THE BOARD

Dato’ Kamarul Redzuan Bin Muhamed  
Group Chief Executive Officer