



**UZMA BERHAD**

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017**

	<b>(Unaudited) Quarter Ended 30.09.17 RM'000</b>	<b>(Unaudited) Quarter Ended 30.09.16 RM'000</b>	<b>(Unaudited) Period To Date 30.09.17 RM'000</b>	<b>(Unaudited) Period To Date 30.09.16 RM'000</b>
Revenue	<b>99,289</b>	121,635	<b>265,312</b>	332,297
Cost of sales	<u><b>(67,009)</b></u>	<u>(92,314)</u>	<u><b>(162,023)</b></u>	<u>(250,584)</u>
Gross profit	<b>32,280</b>	29,321	<b>103,289</b>	81,713
Other income	<u><b>178</b></u>	<u>(806)</u>	<u><b>17,219</b></u>	<u>3,247</u>
	<b>32,458</b>	28,515	<b>120,508</b>	84,960
Administrative expenses	<b>(12,231)</b>	(12,437)	<b>(37,718)</b>	(36,793)
Operating expenses	<u><b>(10,045)</b></u>	<u>(6,175)</u>	<u><b>(41,651)</b></u>	<u>(18,641)</u>
	<b>10,182</b>	9,903	<b>41,139</b>	29,526
Unrealised foreign exchange (loss)/gain	<b>(3,688)</b>	(3,667)	<b>(9,177)</b>	7,205
Finance costs	<b>(6,208)</b>	(3,350)	<b>(17,586)</b>	(9,243)
Share of profit of investments accounted for using the equity method	<u><b>3,031</b></u>	<u>603</u>	<u><b>5,709</b></u>	<u>2,616</u>
Profit before taxation	<u><b>3,317</b></u>	<u>3,489</u>	<u><b>20,085</b></u>	<u>30,104</u>
Income tax expense	<u><b>3,261</b></u>	<u>2,511</u>	<u><b>(1,003)</b></u>	<u>(700)</u>
Profit after taxation	<u><b>6,578</b></u>	<u>6,000</u>	<u><b>19,082</b></u>	<u>29,404</u>
Other comprehensive income, net of tax Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation differences	<b>8,903</b>	4,747	<b>(11,361)</b>	(9,259)
Total comprehensive income for the financial period	<u><u><b>15,481</b></u></u>	<u><u>10,747</u></u>	<u><u><b>7,721</b></u></u>	<u><u>20,145</u></u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016



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(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017**

	<b>(Unaudited) Quarter Ended 30.09.17 RM'000</b>	<b>(Unaudited) Quarter Ended 30.09.16 RM'000</b>	<b>(Unaudited) Period To Date 30.09.17 RM'000</b>	<b>(Unaudited) Period To Date 30.09.16 RM'000</b>
Profit after taxation attributable to :-				
Owners of the Company	<b>6,330</b>	5,017	<b>17,871</b>	26,554
Non-Controlling Interest	<b>248</b>	983	<b>1,211</b>	2,850
	<b><u>6,578</u></b>	<b><u>6,000</u></b>	<b><u>19,082</u></b>	<b><u>29,404</u></b>
Total comprehensive income attributable to:-				
Owners of the Company	<b>15,233</b>	9,815	<b>6,510</b>	17,410
Non-Controlling Interest	<b>248</b>	932	<b>1,211</b>	2,735
	<b><u>15,481</u></b>	<b><u>10,747</u></b>	<b><u>7,721</u></b>	<b><u>20,145</u></b>
Earning per share (Note 27)				
- Basic (sen)	2.11	1.72	5.97	9.13
- Adjusted (sen)	3.35	2.98	9.03	6.65
- Diluted (sen)	NA	NA	NA	NA

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016.

**UZMA BERHAD**  
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2017**

	(Unaudited) As at 30.09.17 RM'000	(Audited) As at 31.12.16 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investments in joint venture and associates	64,902	58,954
Other investment	10,483	10,483
Property, plant and equipment	477,447	497,996
Other Receivables - RSC	77,740	93,534
Goodwill on consolidation	82,837	61,368
Intangible assets	1,295	1,594
Deferred tax assets	112	112
	<u>714,816</u>	<u>724,041</u>
<b>Current assets</b>		
Inventories	20,978	18,414
Trade receivables	130,868	204,471
Other receivables, deposits and prepayments	79,623	113,976
Tax recoverable	15,311	7,521
Amount owing by contract customers	471	3,246
Amount owing by an associate	5,191	5,257
Short-term investments	10,073	51
Fixed deposits with licensed banks	27,071	22,014
Cash and bank balances	84,725	53,602
	<u>374,311</u>	<u>428,552</u>
<b>TOTAL ASSETS</b>	<u><u>1,089,127</u></u>	<u><u>1,152,593</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	194,216	145,468
Reserves	262,297	256,689
<b>Shareholders' equity</b>	<u>456,513</u>	<u>402,157</u>
Non-controlling interests	17,900	18,546
<b>Total equity</b>	<u>474,413</u>	<u>420,703</u>
<b>Non-current liabilities</b>		
Long-term borrowings	311,170	325,019
Deferred tax liabilities	3,085	7,928
	<u>314,255</u>	<u>332,947</u>
<b>Current liabilities</b>		
Trade payables	134,993	120,436
Other payables and accruals	6,247	83,513
Provision for taxation	972	1,435
Short-term borrowings	133,513	169,243
Bank overdraft	24,734	24,316
	<u>300,459</u>	<u>398,943</u>
<b>Total liabilities</b>	<u>614,714</u>	<u>731,890</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>1,089,127</u></u>	<u><u>1,152,593</u></u>
<b>Net assets per share attributable to owners of the Company (RM)</b>	1.43	1.38

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016.

**UZMA BERHAD**  
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017**

	<-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2016	145,468	95,853	32,863	(29,700)	76	111,592	356,152	15,150	371,302
Profit after taxation for the financial year	-	-	-	-	-	26,554	26,554	2,850	29,404
Other comprehensive income for the financial year, net of tax	-	-	(9,144)	-	-	-	(9,144)	(115)	(9,259)
Total comprehensive income for the financial year	-	-	(9,144)	-	-	26,554	17,410	2,735	20,145
Balance at 30.9.2016	145,468	95,853	23,719	(29,700)	76	138,146	373,562	17,885	391,447

	<-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2017	145,468	95,853	39,540	(29,700)	176	150,820	402,157	18,546	420,703
Profit after taxation for the financial year	-	-	-	-	-	17,871	17,871	1,211	19,082
Other comprehensive income for the financial year, net of tax	-	-	(11,361)	-	-	-	(11,361)	-	(11,361)
Total comprehensive expense for the financial year	-	-	(11,361)	-	-	17,871	6,510	1,211	7,721
Contribution by owners of the Company									
- Issuance of ordinary shares	48,748	-	-	-	-	-	48,748	(2,252)	46,496
- Share issue expenses	-	-	-	-	-	-	-	395	395
Dividends by subsidiaries									
Transfer to Capital Reserve	-	-	-	-	-	(902)	(902)	-	(902)
Balance at 30.9.2017	194,216	95,853	28,179	(29,700)	176	167,789	456,513	17,900	474,413

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016.

**UZMA BERHAD***(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017**

	(Unaudited) Cummulative Period To Date 30.09.17 RM'000	(Unaudited) Corresponding Period To Date 30.09.16 RM'000
<b>Profit before taxation</b>	<b>20,085</b>	30,104
<b>Adjustments for non-cash items :</b>		
Depreciation of property, plant and equipment	24,511	11,994
Amortisation of intangible assets	299	299
Share of profit of investments accounted for using the equity method	(5,709)	(2,616)
Other non-cash items	10,944	(1,621)
<b>Operating profit before working capital changes</b>	<b>50,130</b>	38,160
<b>Changes in working capital</b>	<b>42,694</b>	3,279
	<b>92,824</b>	41,439
Tax paid	(12,667)	(6,594)
Interest paid	(17,586)	(9,234)
<b>Net cash from operating activities</b>	<b>62,571</b>	25,611
<b>Investing activities</b>		
Interest received	501	397
Acquisition of subsidiaries, net of cash acquired	(705)	-
Investment in other investment	-	(10,650)
Investment in an associate	-	(6,303)
Purchase of short term investment	(10,022)	-
Purchase of property, plant and equipment, net	(9,222)	(168,208)
Proceeds from disposal of plant and equipment	23	-
Development expenditure incurred, net	-	(1,581)
Placement of deposits pledged with licensed banks	(5,111)	(3,885)
<b>Net cash for investing activities</b>	<b>(24,536)</b>	(190,230)
<b>Financing activities</b>		
Proceeds from issuance of ordinary shares	48,748	-
(Repayment)/drawdown of bank loans, net	(52,580)	195,739
(Repayment)/drawdown of factoring and hire purchase, net	(3,588)	217
<b>Net cash (for)/from financing activities</b>	<b>(7,420)</b>	195,956
<b>Net change in cash and cash equivalents</b>	<b>30,615</b>	31,337
<b>Effect of exchange rate changes</b>	<b>36</b>	2
<b>Cash and cash equivalents at beginning of the period</b>	<b>33,090</b>	32,301
<b>Cash and cash equivalents at end of the period</b>	<b>63,741</b>	63,640
<b>Cash and cash equivalents at end of the period comprised:</b>		
Fixed deposit with licences banks	27,071	23,170
Cash and bank balances	84,725	89,310
Bank overdrafts	(24,734)	(25,671)
	<b>87,062</b>	86,809
Less: Fixed deposits pledged with licensed banks	(23,321)	(23,169)
	<b>63,741</b>	63,640

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016.