



UZMA BERHAD

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014**

	(Unaudited) Quarter Ended 31.12.14 RM'000	(Unaudited) Quarter Ended 31.12.13 RM'000	(Unaudited) Year To Date 31.12.14 RM'000	(Audited) Year To Date 31.12.13 RM'000
Revenue	146,208	113,382	473,566	405,902
Cost of sales	<u>(111,571)</u>	<u>(91,136)</u>	<u>(362,664)</u>	<u>(322,122)</u>
Gross profit	34,637	22,246	110,902	83,780
Other income	<u>1,506</u>	<u>637</u>	<u>2,896</u>	<u>1,731</u>
	36,143	22,883	113,798	85,511
Administrative expenses	(12,849)	(10,970)	(43,957)	(31,886)
Operating expenses	(9,818)	(1,722)	(19,774)	(9,030)
Finance costs	(1,453)	(980)	(4,206)	(3,112)
Share of profit of investments accounted for using the equity method	<u>1,236</u>	<u>34</u>	<u>4,612</u>	<u>4,583</u>
Profit before taxation	<u>13,259</u>	<u>9,245</u>	<u>50,473</u>	<u>46,066</u>
Income tax expense	<u>(4,228)</u>	<u>(2,762)</u>	<u>(9,164)</u>	<u>(11,182)</u>
Profit after taxation	<u>9,031</u>	<u>6,483</u>	<u>41,309</u>	<u>34,884</u>
Other comprehensive income / (expenses), net of tax				
Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation	311	(99)	202	(51)
Total comprehensive income for the financial period	<u><u>9,342</u></u>	<u><u>6,384</u></u>	<u><u>41,511</u></u>	<u><u>34,833</u></u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013.



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(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014**

	(Unaudited) Quarter Ended 31.12.14 RM'000	(Unaudited) Quarter Ended 31.12.13 RM'000	(Unaudited) Year To Date 31.12.14 RM'000	(Audited) Year To Date 31.12.13 RM'000
Profit after taxation attributable to :-				
Owners of the Company	7,510	6,024	36,809	33,064
Non-Controlling Interest	1,521	459	4,500	1,820
	<u>9,031</u>	<u>6,483</u>	<u>41,309</u>	<u>34,884</u>
Total comprehensive income attributable to:-				
Owners of the Company	7,631	5,971	36,924	33,021
Non-Controlling Interest	1,711	413	4,587	1,812
	<u>9,342</u>	<u>6,384</u>	<u>41,511</u>	<u>34,833</u>
Earning per share				
- Basic (sen)	2.84	2.58	14.96	14.18
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2014**

	(Unaudited) As at 31.12.14 RM'000	(Audited) As at 31.12.13 RM'000
ASSETS		
Non-current assets		
Investments in joint ventures and associate	17,745	16,079
Other investment	11	11
Property, plant and equipment	118,604	41,739
Deferred tax assets	112	38
Intangible assets	<u>96,854</u>	<u>1,653</u>
	<u>233,326</u>	<u>59,520</u>
Current assets		
Inventories	13,417	6,193
Trade receivables	164,484	113,096
Other receivables, deposits and prepayments	16,802	7,709
Tax recoverable	5,832	53
Amount owing by contract customers	20,314	14,538
Amount owing by an associate	2,857	2,887
Short-term investments	37	532
Fixed deposits with licensed banks	15,894	12,597
Cash and bank balances	<u>35,515</u>	<u>24,381</u>
	<u>275,152</u>	<u>181,986</u>
TOTAL ASSETS	<u><u>508,478</u></u>	<u><u>241,506</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	132,000	66,000
Reserves	<u>121,736</u>	<u>62,465</u>
Shareholders' equity	<u>253,736</u>	<u>128,465</u>
Non-controlling interests	<u>9,255</u>	<u>6,973</u>
Total equity	<u><u>262,991</u></u>	<u><u>135,438</u></u>
Non-current liabilities		
Long-term borrowings	32,129	15,718
Deferred tax liabilities	<u>3,437</u>	<u>2,377</u>
	<u>35,566</u>	<u>18,095</u>
Current liabilities		
Trade payables	107,589	62,509
Other payables and accruals	40,985	6,570
Provision for taxation	2,226	2,130
Short-term borrowings	40,121	6,412
Bank overdraft	<u>19,000</u>	<u>10,352</u>
	<u>209,921</u>	<u>87,973</u>
Total liabilities	<u><u>245,487</u></u>	<u><u>106,068</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>508,478</u></u>	<u><u>241,506</u></u>
Net assets per share attributable to owners of the Company (RM)	0.96	0.97

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013.

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014**

	<-----Non- Distributable----->					Distributable			Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	
Balance at 01.01.2013	66,000	11,921	(92)	(29,700)	51	49,904	98,084	5,272	103,356
Profit after taxation for the financial year	-	-	-	-	-	33,064	33,064	1,820	34,884
Other comprehensive income for the financial year, net of tax	-	-	(43)	-	-	-	(43)	(8)	(51)
Total comprehensive income for the financial year	-	-	(43)	-	-	33,064	33,021	1,812	34,833
Dividends paid									
- to owners of the Company	-	-	-	-	-	(2,640)	(2,640)	-	(2,640)
- to non-controlling interests	-	-	-	-	-	-	-	(111)	(111)
Balance at 31.12.2013	66,000	11,921	(135)	(29,700)	51	80,328	128,465	6,973	135,438

	<-----Non- Distributable----->					Distributable			Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	
Balance at 01.01.2014	66,000	11,921	(135)	(29,700)	51	80,328	128,465	6,973	135,438
Profit after taxation for the financial year	-	-	-	-	-	36,809	36,809	4,500	41,309
Other comprehensive income for the financial year, net of tax	-	-	115	-	-	-	115	87	202
Total comprehensive income for the financial year	-	-	115	-	-	36,809	36,924	4,587	41,511
Contribution by owners of the Company									
- Issuance of ordinary shares pursuant to right issue	66,000	33,000	-	-	-	-	99,000	-	99,000
- Share issue expenses	-	(674)	-	-	-	-	(674)	-	(674)
Dividends paid and payable									
- to owners of the Company	-	-	-	-	-	(9,979)	(9,979)	-	(9,979)
- to non-controlling interests	-	-	-	-	-	-	-	(2,375)	(2,375)
Investment in subsidiaries	-	-	-	-	-	-	-	70	70
Balance at 31.12.2014	132,000	44,247	(20)	(29,700)	51	107,158	253,736	9,255	262,991

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2014**

	(Unaudited) Cummulative Year To Date 31.12.14 RM'000	(Audited) Corresponding Year To Date 31.12.13 RM'000
Profit before taxation	50,473	46,066
Adjustments for non-cash items :		
Depreciation of property, plant and equipment	7,017	4,617
Amortisation of intangible assets	398	-
Share of profit of investments accounted for using the equity method	(4,612)	(4,583)
Other non-cash items	3,009	2,255
Operating profit before working capital changes	56,285	48,355
Changes in working capital	(32,574)	(29,754)
	23,711	18,601
Tax paid	(11,637)	(10,898)
Interest paid	(4,206)	(2,687)
Net cash from operating activities	7,868	5,016
Investing activities		
Interest received	511	378
Dividend received from a joint venture	751	-
Acquisition of subsidiaries, net of cash acquired	(70,583)	-
Investment in subsidiaries by non-controlling interests	70	-
Proceeds from disposal of a joint venture	1,000	-
Investment in an associate	-	(200)
Advances to an associate	-	(2,887)
Purchase of property, plant and equipment	(47,886)	(11,316)
Proceeds from disposal of plant and equipment	879	-
Development costs	(33,095)	-
Net cash used for investing activities	(148,353)	(14,025)
Financing activities		
Proceeds from issuance of ordinary shares pursuant to right issue	99,000	-
Share issue expenses	(674)	-
Drawdown of bank loans, net	45,882	-
Drawdown of factoring, net	4,149	-
Repayment of bank loans, net	-	(25)
Repayment of hire purchase	(334)	(172)
Dividend paid to owners of the Company	-	(2,640)
Dividend paid to non-controlling interests	(2,375)	(111)
Net cash from financing activities	145,649	(2,948)
Net change in cash and cash equivalents	5,164	(11,957)
Effect of exchange rate changes	124	239
Cash and cash equivalents at beginning of the year	27,158	38,876
Cash and cash equivalents at end of the year	32,446	27,158
Cash and cash equivalents at end of the year comprised:		
Short term investment	37	532
Fixed deposit with licences banks	15,894	12,597
Cash and bank balances	35,515	24,381
Bank overdrafts	(19,000)	(10,352)
	32,446	27,158

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013.