



UZMA BERHAD

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2014**

	(Unaudited) Current Quarter Ended 30.06.14 RM'000	(Unaudited) Corresponding Quarter Ended 30.06.13 RM'000	(Unaudited) Cumulative Period To Date 30.06.14 RM'000	(Unaudited) Corresponding Period To Date 30.06.13 RM'000
Revenue	106,574	97,860	204,292	186,757
Cost of sales	<u>(81,833)</u>	<u>(77,728)</u>	<u>(157,326)</u>	<u>(146,832)</u>
Gross profit	24,741	20,132	46,966	39,925
Other income	<u>70</u>	<u>186</u>	<u>275</u>	<u>298</u>
	24,811	20,318	47,241	40,223
Administrative expenses	(9,291)	(7,319)	(17,833)	(13,006)
Operating expenses	(3,351)	(2,519)	(5,841)	(4,943)
Finance costs	(1,119)	(888)	(1,664)	(1,492)
Share of profit of investments accounted for using the equity method	<u>1,024</u>	<u>2,353</u>	<u>2,473</u>	<u>3,344</u>
Profit before taxation	<u>12,074</u>	<u>11,945</u>	<u>24,376</u>	<u>24,126</u>
Income tax expense	<u>(2,179)</u>	<u>(2,422)</u>	<u>(4,981)</u>	<u>(5,264)</u>
Profit after taxation	<u>9,895</u>	<u>9,523</u>	<u>19,395</u>	<u>18,862</u>
Other comprehensive income / (expenses), net of tax Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation	(45)	(108)	(7)	8
Total comprehensive income for the financial period	<u><u>9,850</u></u>	<u><u>9,415</u></u>	<u><u>19,388</u></u>	<u><u>18,870</u></u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013.



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FOR THE SECOND QUARTER ENDED 30 JUNE 2014**

	(Unaudited) Current Quarter Ended 30.06.14 RM'000	(Unaudited) Corresponding Quarter Ended 30.06.13 RM'000	(Unaudited) Cumulative Period To Date 30.06.14 RM'000	(Unaudited) Corresponding Period To Date 30.06.13 RM'000
Profit after taxation attributable to :-				
Owners of the Company	8,647	9,062	17,075	17,917
Non-Controlling Interest	<u>1,248</u>	<u>461</u>	<u>2,320</u>	<u>945</u>
	<u>9,895</u>	<u>9,523</u>	<u>19,395</u>	<u>18,862</u>
Total comprehensive income attributable to:-				
Owners of the Company	8,624	8,995	17,077	17,909
Non-Controlling Interest	<u>1,226</u>	<u>420</u>	<u>2,311</u>	<u>961</u>
	<u>9,850</u>	<u>9,415</u>	<u>19,388</u>	<u>18,870</u>
Earning per share				
- Basic (sen)	6.55	6.87	12.94	13.57
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013.

UZMA BERHAD

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2014**

	(Unaudited) As at 30.06.14 RM'000	(Audited) As at 31.12.13 RM'000
ASSETS		
Non-current assets		
Investments in joint ventures and associate	15,607	16,079
Other investment	11	11
Property, plant and equipment	64,921	41,739
Deferred tax assets	33	38
Development costs	4,385	-
Goodwill on consolidation	1,653	1,653
	<u>86,610</u>	<u>59,520</u>
Current assets		
Inventories	8,274	6,193
Trade receivables	136,636	113,096
Other receivables, deposits and prepayments	14,247	7,709
Tax recoverable	786	53
Amount owing by contract customers	9,730	14,538
Amount owing by an associate	2,857	2,887
Short-term investments	35	532
Fixed deposits with licensed banks	18,474	12,597
Cash and bank balances	25,528	24,381
	<u>216,567</u>	<u>181,986</u>
TOTAL ASSETS	<u>303,177</u>	<u>241,506</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	66,000	66,000
Reserves	79,542	62,465
Shareholders' equity	<u>145,542</u>	<u>128,465</u>
Non-controlling interests	9,314	6,973
Total equity	<u>154,856</u>	<u>135,438</u>
Non-current liabilities		
Long-term borrowings	34,063	15,718
Deferred tax liabilities	3,004	2,377
	<u>37,067</u>	<u>18,095</u>
Current liabilities		
Trade payables	68,113	62,509
Other payables and accruals	7,878	6,570
Provision for taxation	1,309	2,130
Short-term borrowings	17,222	6,412
Bank overdraft	16,732	10,352
	<u>111,254</u>	<u>87,973</u>
Total liabilities	<u>148,321</u>	<u>106,068</u>
TOTAL EQUITY AND LIABILITIES	<u>303,177</u>	<u>241,506</u>
Net assets per share attributable to owners of the Company (RM)	1.10	0.97

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2014**

	Non-Distributable					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2013	66,000	11,921	(92)	(29,700)	51	49,904	98,084	5,272	103,356
Profit after taxation for the financial period	-	-	-	-	-	17,917	17,917	945	18,862
Other comprehensive income for the financial period, net of tax	-	-	(8)	-	-	-	(8)	16	8
Total comprehensive income for the financial period	-	-	(8)	-	-	17,917	17,909	961	18,870
Dividend	-	-	-	-	-	(2,640)	(2,640)	-	(2,640)
Balance at 30.06.2013	66,000	11,921	(100)	(29,700)	51	65,181	113,353	6,233	119,586

	Non-Distributable					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2014	66,000	11,921	(135)	(29,700)	51	80,328	128,465	6,973	135,438
Profit after taxation for the financial period	-	-	-	-	-	17,075	17,075	2,320	19,395
Other comprehensive income for the financial period, net of tax	-	-	2	-	-	-	2	(9)	(7)
Total comprehensive income for the financial period	-	-	2	-	-	17,075	17,077	2,311	19,388
Investment in a subsidiary	-	-	-	-	-	-	-	30	30
Balance at 30.06.2013	66,000	11,921	(133)	(29,700)	51	97,403	145,542	9,314	154,856

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2014**

	(Unaudited) Cumulative Period To Date 30.06.14 RM'000	(Unaudited) Corresponding Period To Date 30.06.13 RM'000
Profit before taxation	24,376	24,126
Adjustments for non-cash items :		
Depreciation	2,358	2,295
Share of profit of investments accounted for using the equity method	(2,473)	(3,344)
Other non-cash items	1,675	1,225
Operating profit before working capital changes	25,936	24,302
Changes in working capital	(19,395)	(36,230)
	6,541	(11,928)
Tax paid	(5,904)	(3,373)
Interest paid	(1,664)	(1,492)
Net cash from / (for) operating activities	(1,027)	(16,793)
Investing activities		
Interest received	184	98
Dividend received from a joint venture	751	-
Investment in a subsidiary by non-controlling interest	30	-
Proceeds from disposal of a joint venture	1,000	-
Purchase of property, plant and equipment	(25,360)	(9,001)
Development costs	(4,385)	-
Investment in an associate	-	(200)
Net cash used for investing activities	(27,780)	(9,103)
Financing activities		
Drawdown of term loan	18,746	4,798
Drawdown of factoring	11,829	11,035
Repayment of term loan	(1,511)	(1,131)
Repayment of hire purchase	(89)	(84)
Net cash from financing activities	28,975	14,618
Net change in cash and cash equivalents	168	(11,278)
Effect of exchange rate changes	(21)	(31)
Cash and cash equivalents at beginning of the period	27,158	38,876
Cash and cash equivalents at end of the period	27,305	27,567
Cash and cash equivalents at end of the period comprised:		
Short term investment	35	3,157
Fixed deposit with licences banks	18,474	9,467
Cash and bank balances	25,528	20,944
Bank overdrafts	(16,732)	(6,001)
	27,305	27,567

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2013.