



UZMA BERHAD

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

	(Unaudited) Current Quarter Ended 31.12.13 RM'000	(Unaudited) Corresponding Quarter Ended 31.12.12 RM'000	(Unaudited) Cumulative Year To Date 31.12.13 RM'000	(Audited) Corresponding Year To Date 31.12.12 RM'000
Revenue	115,375	82,708	407,895	289,242
Cost of sales	<u>(93,317)</u>	<u>(60,724)</u>	<u>(324,303)</u>	<u>(225,819)</u>
Gross profit	22,058	21,984	83,592	63,423
Other income	<u>594</u>	<u>449</u>	<u>1,688</u>	<u>835</u>
	22,652	22,433	85,280	64,258
Administrative expenses	(8,139)	(12,462)	(29,055)	(27,426)
Operating expenses	(3,429)	(38)	(10,737)	(6,102)
Finance costs	(875)	(29)	(3,007)	(1,565)
Share of profit of investments accounted for using the equity method	<u>247</u>	<u>691</u>	<u>4,796</u>	<u>2,940</u>
Profit before taxation	<u>10,456</u>	<u>10,595</u>	<u>47,277</u>	<u>32,105</u>
Income tax expense	<u>(3,423)</u>	<u>(3,310)</u>	<u>(11,843)</u>	<u>(8,243)</u>
Profit after taxation	<u>7,033</u>	<u>7,285</u>	<u>35,434</u>	<u>23,862</u>
Other comprehensive income / (expenses), net of tax Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation	(99)	303	(51)	(20)
Total comprehensive income for the financial period	<u><u>6,934</u></u>	<u><u>7,588</u></u>	<u><u>35,383</u></u>	<u><u>23,842</u></u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.



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(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

	(Unaudited) Current Quarter Ended 31.12.13 RM'000	(Unaudited) Corresponding Quarter Ended 31.12.12 RM'000	(Unaudited) Cumulative Year To Date 31.12.13 RM'000	(Audited) Corresponding Year To Date 31.12.12 RM'000
Profit after taxation attributable to :-				
Owners of the Company	6,574	6,491	33,614	22,183
Non-Controlling Interest	459	794	1,820	1,679
	<u>7,033</u>	<u>7,285</u>	<u>35,434</u>	<u>23,862</u>
Total comprehensive income attributable to:-				
Owners of the Company	6,521	6,639	33,571	22,169
Non-Controlling Interest	413	949	1,812	1,673
	<u>6,934</u>	<u>7,588</u>	<u>35,383</u>	<u>23,842</u>
Earning per share				
- Basic (sen)	4.98	4.92	25.47	17.05
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013**

	(Unaudited) As at 31.12.13 RM'000	(Audited) As at 31.12.12 RM'000
ASSETS		
Non-current assets		
Investments accounted for using the equity method	16,292	12,196
Other investment	11	11
Property, plant and equipment	41,739	34,953
Intangible assets	437	-
Deferred tax assets	33	103
Goodwill on consolidation	1,653	1,653
	<u>60,165</u>	<u>48,916</u>
Current assets		
Inventories	6,193	7,988
Trade receivables	112,967	82,490
Other receivables, deposits and prepayments	10,882	11,835
Amount owing by contract customers	16,134	18,145
Short-term investments	531	4,230
Fixed deposits with licensed banks	11,590	13,601
Cash and bank balances	24,419	23,879
	<u>182,716</u>	<u>162,168</u>
TOTAL ASSETS	<u>242,881</u>	<u>211,084</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	66,000	66,000
Reserves	63,015	32,084
Shareholders' equity	<u>129,015</u>	<u>98,084</u>
Non-controlling interests	6,973	5,272
Total equity	<u>135,988</u>	<u>103,356</u>
Non-current liabilities		
Long-term borrowings	16,935	14,130
Deferred tax liabilities	2,325	1,251
	<u>19,260</u>	<u>15,381</u>
Current liabilities		
Trade payables	63,923	70,079
Other payables and accruals	5,405	8,345
Provision for taxation	2,757	2,983
Short-term borrowings	15,548	10,940
	<u>87,633</u>	<u>92,347</u>
Total liabilities	<u>106,893</u>	<u>107,728</u>
TOTAL EQUITY AND LIABILITIES	<u>242,881</u>	<u>211,084</u>
Net assets per share attributable to owners of the Company (RM)	0.98	0.74

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

	-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2012	40,000	21,966	(78)	(29,700)	51	27,721	59,960	4,197	64,157
Profit after taxation for the financial year	-	-	-	-	-	22,183	22,183	1,679	23,862
Other comprehensive income for the financial year, net of tax	-	-	(14)	-	-	-	(14)	(6)	(20)
Total comprehensive income for the financial year	-	-	(14)	-	-	22,183	22,169	1,673	23,842
Contributions by owners of the Company:									
- Issuance of ordinary shares under a private placement	4,000	12,000	-	-	-	-	16,000	-	16,000
- Issuance of ordinary shares under a bonus issue	22,000	(22,000)	-	-	-	-	-	-	-
- Share issue expenses	-	(45)	-	-	-	-	(45)	-	(45)
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	(598)	(598)
Balance at 31.12.2012	66,000	11,921	(92)	(29,700)	51	49,904	98,084	5,272	103,356

	-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2013	66,000	11,921	(92)	(29,700)	51	49,904	98,084	5,272	103,356
Profit after taxation for the financial year	-	-	-	-	-	33,614	33,614	1,820	35,434
Other comprehensive income for the financial year, net of tax	-	-	(43)	-	-	-	(43)	(8)	(51)
Total comprehensive income for the financial year	-	-	(43)	-	-	33,614	33,571	1,812	35,383
Dividend paid to :									
- Shareholders of the Company	-	-	-	-	-	(2,640)	(2,640)	-	(2,640)
- Non-controlling interest	-	-	-	-	-	-	-	(111)	(111)
Balance at 31.12.2013	66,000	11,921	(135)	(29,700)	51	80,878	129,015	6,973	135,988

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

	(Unaudited) Cummulative Year To Date 31.12.13 RM'000	(Audited) Corresponding Year To Date 31.12.12 RM'000
Profit before taxation	47,277	32,105
Adjustments for non-cash items :		
Depreciation	4,603	3,388
Amortization	164	-
Share of profit of investments accounted for using the equity method	(4,796)	(2,940)
Other non-cash items	1,987	2,815
Operating profit before working capital changes	49,235	35,368
Changes in working capital	(33,514)	(8,274)
	15,721	27,094
Tax paid	(10,926)	(4,481)
Interest paid	(2,705)	(1,320)
Net cash from operating activities	2,090	21,293
Investing activities		
Interest received	376	394
Purchase of property, plant and equipment	(11,299)	(9,170)
Purchase of intangible assets	(600)	-
Investment in an associate	(200)	(7,500)
Net cash for investing activities	(11,723)	(16,276)
Financing activities		
Proceeds from issuance of shares	-	16,000
Share issue expenses	-	(45)
Drawdown of term loan	2,298	5,733
Repayment of factoring	-	(7,314)
Repayment of term loan	(2,322)	(2,424)
Repayment of hire purchase	(172)	(164)
Dividend paid to non-controlling interest	(111)	(598)
Dividend paid to shareholders of the Company	(2,640)	-
Net cash (for)/from financing activities	(2,947)	11,188
Net change in cash and cash equivalents	(12,580)	16,205
Effect of exchange rate changes	(108)	(19)
Cash and cash equivalents at beginning of the year	38,876	22,690
Cash and cash equivalents at end of the year	26,188	38,876
Cash and cash equivalents at end of the year comprised:		
Short term investments	531	4,230
Fixed deposit with licences banks	11,590	13,601
Cash and bank balances	24,419	23,879
Bank overdrafts	(10,352)	(2,834)
	26,188	38,876

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.