



UZMA BERHAD

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2012**

	(Unaudited) Current Quarter Ended 30.06.12 RM'000	(Unaudited) Corresponding Quarter Ended 30.06.11 RM'000	(Unaudited) Cumulative Period To Date 30.06.12 RM'000	(Unaudited) Corresponding Period To Date 30.06.11 RM'000
Revenue	69,877	40,025	125,168	75,151
Cost of sales	<u>(56,027)</u>	<u>(31,336)</u>	<u>(98,983)</u>	<u>(57,676)</u>
Gross profit	13,850	8,689	26,185	17,475
Other income	<u>145</u>	<u>135</u>	<u>268</u>	<u>289</u>
	13,995	8,824	26,453	17,764
Administrative expenses	(4,101)	(4,419)	(10,035)	(8,657)
Operating expenses	(2,996)	(1,310)	(3,917)	(3,084)
Finance costs	(311)	(272)	(770)	(469)
Share of profit/ (loss) in jointly controlled entities	<u>629</u>	<u>(6)</u>	<u>1,600</u>	<u>(18)</u>
Profit before taxation	7,216	2,817	13,331	5,536
Income tax expense	<u>(1,622)</u>	<u>290</u>	<u>(2,928)</u>	<u>(320)</u>
Profit after taxation	5,594	3,107	10,403	5,216
Other comprehensive income / (expenses), net of tax -Foreign currency translation	61	(50)	5	(86)
Total comprehensive income for the financial period	<u><u>5,655</u></u>	<u><u>3,057</u></u>	<u><u>10,408</u></u>	<u><u>5,130</u></u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011.



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FOR THE SECOND QUARTER ENDED 30 JUNE 2012**

	(Unaudited) Current Quarter Ended 30.06.12 RM'000	(Unaudited) Corresponding Quarter Ended 30.06.11 RM'000	(Unaudited) Cumulative Period To Date 30.06.12 RM'000	(Unaudited) Corresponding Period To Date 30.06.11 RM'000
Profit after taxation attributable to :-				
Owners of the Company	5,311	2,878	10,001	4,867
Non-Controlling Interest	283	229	402	349
	<u>5,594</u>	<u>3,107</u>	<u>10,403</u>	<u>5,216</u>
Total comprehensive income attributable to:-				
Owners of the Company	5,368	2,845	10,006	4,819
Non-Controlling Interest	287	212	402	311
	<u>5,655</u>	<u>3,057</u>	<u>10,408</u>	<u>5,130</u>
Earning per share				
- Basic (sen)	6.04	3.60	11.89	6.08
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2012**

	(Unaudited)	(Audited)
	As at	As at
	30.06.12	31.12.11
	RM'000	RM'000
ASSETS		
Non-current assets		
Interest in jointly controlled entities	12,958	3,858
Other investment	11	11
Property, plant and equipment	27,846	28,683
Deferred tax assets	69	(55,291)
Goodwill on consolidation	1,653	1,653
	<u>42,537</u>	<u>34,253</u>
Current assets		
Inventories	4,248	5,449
Trade receivables	68,376	60,466
Other receivables, deposits and prepayments	10,406	6,703
Tax recoverable	-	397
Amount owing by contract customers	7,248	6,069
Fixed deposits with licensed banks	10,025	10,715
Cash and bank balances	17,218	14,607
	<u>117,521</u>	<u>104,406</u>
TOTAL ASSETS	<u>160,058</u>	<u>138,659</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	44,000	40,000
Reserves	41,921	19,960
Shareholders' equity	<u>85,921</u>	<u>59,960</u>
Non-controlling interests	4,149	4,197
Total equity	<u>90,070</u>	<u>64,157</u>
Non-current liabilities		
Long-term borrowings	17,732	13,152
Deferred tax liabilities	1,027	477
	<u>18,759</u>	<u>13,629</u>
Current liabilities		
Trade payables	14,400	8,635
Other payables and accruals	29,733	36,503
Provision for taxation	1,822	337
Short-term borrowings	4,939	12,766
Bank overdraft	335	2,632
	<u>51,229</u>	<u>60,873</u>
Total liabilities	<u>69,988</u>	<u>74,502</u>
TOTAL EQUITY AND LIABILITIES	<u>160,058</u>	<u>138,659</u>
Net assets per share attributable to owners of the Company (RM)	0.98	0.75

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011.

UZMA BERHAD
(Company No : 769866-V)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2012

	<-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2011	40,000	21,966	(52)	(29,700)	51	15,659	47,924	4,312	52,236
Profit after taxation for the financial period	-	-	-	-	-	4,867	4,867	349	5,216
Other comprehensive income for the financial period, net of tax : - Foreign currency translation	-	-	(48)	-	-	-	(48)	(38)	(86)
Total comprehensive income for the financial period	-	-	(48)	-	-	4,867	4,819	311	5,130
Balance at 30.06.2011	40,000	21,966	(100)	(29,700)	51	20,526	52,743	4,623	57,366

	<-----Non- Distributable----->					Distributable			
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2012	40,000	21,966	(78)	(29,700)	51	27,721	59,960	4,197	64,157
Profit after taxation for the financial period	-	-	-	-	-	10,001	10,001	402	10,403
Other comprehensive income for the financial period, net of tax : - Foreign currency translation	-	-	5	-	-	-	5	-	5
Total comprehensive income for the financial period	-	-	5	-	-	10,001	10,006	402	10,408
Contribution by owners of the Company: - Issuance of ordinary shares under a private placement	4,000	12,000	-	-	-	-	16,000	-	16,000
- Share issue expenses	-	(45)	-	-	-	-	(45)	-	(45)
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	(450)	(450)
Balance at 30.06.2012	44,000	33,921	(73)	(29,700)	51	37,722	85,921	4,149	90,070

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011.

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(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2012**

	(Unaudited) Cumulative Period To Date 30.06.12 RM'000	(Unaudited) Corresponding Period To Date 30.06.11 RM'000
Profit before taxation	13,331	5,536
Adjustments for non-cash items :		
Depreciation	1,642	866
Share of (profit)/ loss in jointly controlled entities	(1,600)	18
Other non-cash items	606	434
Operating profit before working capital changes	13,979	6,854
Changes in working capital	(12,576)	1,495
	1,403	8,349
Tax paid	(517)	(329)
Interest paid	(770)	(469)
Net cash from operating activities	116	7,551
Investing activities		
Interest received	146	52
Purchase of property, plant and equipment	(318)	(190)
Investment in a jointly controlled entity	(7,500)	-
Net cash used for investing activities	(7,672)	(138)
Financing activities		
Proceeds from issuance of share capital	16,000	-
Share issue expenses	(45)	-
Drawdown of term loan	4,796	941
Drawdown of factoring	-	494
Repayment of factoring	(7,314)	-
Repayment of term loan	(1,137)	(592)
Repayment of hire purchase	(81)	(28)
Dividend paid to non-controlling interest	(450)	-
Net cash from financing activities	11,769	815
Net change in cash and cash equivalents	4,213	8,228
Effect of exchange rate changes	5	(82)
Cash and cash equivalents at beginning of the period	22,690	11,633
Cash and cash equivalents at end of the period	26,908	19,779
Cash and cash equivalents at end of the period comprised:		
Short term investment	-	1,000
Fixed deposit with licences banks	10,025	6,359
Cash and bank balances	17,218	12,420
Bank overdrafts	(335)	-
	26,908	19,779

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011.