



UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

	(Unaudited) Current Quarter Ended 31.12.11 RM'000	(Unaudited) Corresponding Quarter Ended 31.12.10 RM'000	(Unaudited) Cumulative Year To Date 31.12.11 RM'000	(Audited) Corresponding Year To Date 31.12.10 RM'000
Revenue	60,881	36,145	192,289	116,099
Cost of sales	<u>(46,781)</u>	<u>(30,246)</u>	<u>(151,284)</u>	<u>(94,665)</u>
Gross profit	14,100	5,899	41,005	21,434
Other (loss) / income	<u>(286)</u>	<u>1,166</u>	<u>154</u>	<u>2,201</u>
	13,814	7,065	41,159	23,635
Administrative expenses	(4,531)	(5,781)	(17,296)	(21,938)
Operating expenses	(2,496)	(832)	(6,314)	(3,284)
Finance costs	(385)	(183)	(868)	(561)
Share of loss in a jointly controlled entity	<u>0</u>	<u>12</u>	<u>(24)</u>	<u>(19)</u>
Profit/ (Loss) before taxation	6,402	281	16,657	(2,167)
Income tax expense	<u>(2,289)</u>	<u>958</u>	<u>(3,874)</u>	<u>938</u>
Profit / (Loss) after taxation	4,113	1,239	12,783	(1,229)
Other comprehensive income / (expenses), net of tax -Foreign currency translation	321	143	(40)	47
Total comprehensive income for the financial period	<u><u>4,434</u></u>	<u><u>1,382</u></u>	<u><u>12,743</u></u>	<u><u>(1,182)</u></u>

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010. The external auditors have performed a limited review on this quarterly announcement.



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**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

	(Unaudited) Current Quarter Ended 31.12.11 RM'000	(Unaudited) Corresponding Quarter Ended 31.12.10 RM'000	(Unaudited) Cumulative Year To Date 31.12.11 RM'000	(Audited) Corresponding Year To Date 31.12.10 RM'000
Profit / (Loss) after taxation attributable to :-				
Owners of the Company	3,899	468	12,057	(2,049)
Minority Interests	<u>214</u>	<u>771</u>	<u>726</u>	<u>820</u>
	<u>4,113</u>	<u>1,239</u>	<u>12,783</u>	<u>(1,229)</u>
Total comprehensive income / (expenses) attributable to:-				
Owners of the Company	4,060	601	12,036	(2,004)
Minority Interests	<u>374</u>	<u>781</u>	<u>707</u>	<u>822</u>
	<u>4,434</u>	<u>1,382</u>	<u>12,743</u>	<u>(1,182)</u>
Earning / (Loss) per share				
- Basic (sen)	4.87	0.59	15.07	(2.56)
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010. The external auditors have performed a limited review on this quarterly announcement.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011**

	(Unaudited)	(Audited)
	As at	As at
	31.12.11	31.12.10
	RM'000	RM'000
ASSETS		
Non-current assets		
Interest in a jointly controlled entity	3,858	3,882
Other investment	11	11
Property, plant and equipment	28,683	19,195
Deferred tax asset	48	2,032
Goodwill on consolidation	1,653	1,653
	<u>34,253</u>	<u>26,773</u>
Current assets		
Inventories	5,449	5,271
Trade receivables	60,429	28,327
Other receivables, deposits and prepayments	6,945	4,026
Tax recoverable	491	2,130
Amount owing by contract customers	6,069	11,041
Short-term investment	-	1
Fixed deposits with licensed banks	10,917	6,356
Cash and bank balances	14,405	5,276
	<u>104,705</u>	<u>62,428</u>
TOTAL ASSETS	<u>138,958</u>	<u>89,201</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	40,000	40,000
Reserves	19,960	7,924
Shareholders' equity	<u>59,960</u>	<u>47,924</u>
Non-controlling interests	4,197	4,312
Total equity	<u>64,157</u>	<u>52,236</u>
Non-current liabilities		
Long-term borrowings	17,103	8,258
Long-term payable	-	2,171
Deffered tax liabilities	477	-
	<u>17,580</u>	<u>10,429</u>
Current liabilities		
Trade payables	10,238	12,101
Other payables and accruals	35,338	11,295
Provision for taxation	197	70
Short-term borrowings	8,816	3,070
Bank overdraft	2,632	-
	<u>57,221</u>	<u>26,536</u>
Total liabilities	<u>74,801</u>	<u>36,965</u>
TOTAL EQUITY AND LIABILITIES	<u>138,958</u>	<u>89,201</u>
Net assets per share attributable to owners of the Company (RM)	0.75	0.60

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010. The external auditors have performed a limited review on this quarterly announcement

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Total Shareholders Equity RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2010	40,000	21,966	(97)	(29,700)	51	17,708	49,928	682	50,610
Total comprehensive income/ (expenses) for the year	-	-	45	-	-	(2,049)	(2,004)	822	(1,182)
Acquisition of subsidiary company	-	-	-	-	-	-	-	2,808	2,808
Balance at 31.12.2010	40,000	21,966	(52)	(29,700)	51	15,659	47,924	4,312	52,236

	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Total Shareholders Equity RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2011	40,000	21,966	(52)	(29,700)	51	15,659	47,924	4,312	52,236
Total comprehensive income/ (expenses) for the year	-	-	(21)	-	-	12,057	12,036	707	12,743
Dividend paid to non - controlling interest	-	-	-	-	-	-	-	(822)	(822)
Balance at 31.12.2011	40,000	21,966	(73)	(29,700)	51	27,716	59,960	4,197	64,157

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010. The external auditors have performed a limited review on this quarterly announcement.

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2011**

	(Unaudited) Cummulative Period To Date 31.12.11 RM'000	(Audited) Corresponding Period To Date 31.12.10 RM'000
Profit/(Loss) before taxation	16,657	(2,167)
Adjustments for non-cash items :		
Depreciation	1,813	1,603
Share of loss in a jointly controlled entity	24	19
Other non-cash items	665	212
Operating profit/ (loss) before working capital changes	19,159	(333)
Changes in working capital	(10,451)	7,052
	8,708	6,719
Tax paid	(916)	(1,954)
Tax refunded	1,502	2,427
Interest paid	(866)	(506)
Net cash from operating activities	8,428	6,686
Investing activities		
Interest received	160	110
Proceed from disposal of PPE	87	-
Purchase of property, plant and equipment	(11,047)	(5,724)
Acquisition of a subsidiary, net cash inflow	-	(1,520)
Net cash from investing activities	(10,800)	(7,134)
Financing activities		
Dividend paid to non-controlling interest	(822)	-
Drawdown of term loan	9,853	3,000
Drawdown of factoring	5,673	1,119
Repayment of borrowings	(1,105)	(348)
Repayment of hire purchase	(130)	(58)
Net cash from financing activities	13,469	3,713
Net change in cash and cash equivalents	11,097	3,265
Effect of exchange rate changes	(40)	9
Cash and cash equivalents at beginning of the period	11,633	8,359
Cash and cash equivalents at end of the period	22,690	11,633
Cash and cash equivalents at end of the period comprised:		
Short term investment	-	1
Fixed deposit with licences banks	10,917	6,356
Cash and bank balances	14,405	5,276
Bank overdrafts	(2,632)	-
	22,690	11,633

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010. The external auditors have performed a limited review on this quarterly announcement.