



UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE SECOND QUARTER ENDED 30 JUNE 2011**

	(Unaudited) Current Quarter Ended 30.06.11 RM'000	(Unaudited) Corresponding Quarter Ended 30.06.10 RM'000	(Unaudited) Cumulative Period To Date 30.06.11 RM'000	(Unaudited) Corresponding Period To Date 30.06.10 RM'000
Revenue	40,025	29,473	75,151	49,884
Cost of sales	<u>(31,336)</u>	<u>(23,040)</u>	<u>(57,676)</u>	<u>(40,189)</u>
Gross profit	8,689	6,433	17,475	9,695
Other income	135	548	289	574
Operating expenses	(5,729)	(6,835)	(11,741)	(12,554)
Finance costs	(272)	(108)	(469)	(291)
Share of loss in a jointly controlled entity	<u>(6)</u>	<u>(11)</u>	<u>(18)</u>	<u>(22)</u>
Profit/ (Loss) before taxation	<u>2,817</u>	<u>27</u>	<u>5,536</u>	<u>(2,598)</u>
Income tax expense	<u>290</u>	<u>(69)</u>	<u>(320)</u>	<u>(100)</u>
Profit / (Loss) after taxation	<u>3,107</u>	<u>(42)</u>	<u>5,216</u>	<u>(2,698)</u>
Other comprehensive (expenses)/income, net of tax				
-Foreign currency translation	(50)	60	(86)	58
Total comprehensive income for the financial period	<u><u>3,057</u></u>	<u><u>18</u></u>	<u><u>5,130</u></u>	<u><u>(2,640)</u></u>

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010. The external auditors have performed a limited review on this quarterly announcement.



UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE SECOND QUARTER ENDED 30 JUNE 2011**

	(Unaudited) Current Quarter Ended 30.06.11 RM'000	(Unaudited) Corresponding Quarter Ended 30.06.10 RM'000	(Unaudited) Cumulative Period To Date 30.06.11 RM'000	(Unaudited) Corresponding Period To Date 30.06.10 RM'000
Profit/ (Loss) after taxation attributable to :-				
Owners of the Company	2,878	(127)	4,867	(2,803)
Minority Interests	<u>229</u>	<u>85</u>	<u>349</u>	<u>105</u>
	<u>3,107</u>	<u>(42)</u>	<u>5,216</u>	<u>(2,698)</u>
Total comprehensive income/ (expenses) attributable to:-				
Owners of the Company	2,845	(62)	4,819	(2,730)
Minority Interests	<u>212</u>	<u>80</u>	<u>311</u>	<u>90</u>
	<u>3,057</u>	<u>18</u>	<u>5,130</u>	<u>(2,640)</u>
Earning / (Loss) per share				
- Basic (sen)	3.60	(0.16)	6.08	(3.50)
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010. The external auditors have performed a limited review on this quarterly announcement.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2011**

	(Unaudited) As at 30.06.11 RM'000	(Audited) As at 31.12.10 RM'000
ASSETS		
Non-current assets		
Interest in a jointly controlled entity	3,864	3,882
Other investment	11	11
Property, plant and equipment	18,515	19,195
Deferred tax asset	2,391	2,032
Goodwill on consolidation	<u>1,653</u>	<u>1,653</u>
	<u>26,434</u>	<u>26,773</u>
Current assets		
Inventories	5,742	5,271
Trade receivables	31,872	28,327
Other receivables, deposits and prepayments	2,880	4,026
Tax recoverable	2,131	2,130
Amount owing by contract customers	8,097	11,041
Short- term investment	1,000	1
Fixed deposits with licensed banks	6,359	6,356
Cash and bank balances	<u>12,420</u>	<u>5,276</u>
	<u>70,501</u>	<u>62,428</u>
TOTAL ASSETS	<u><u>96,935</u></u>	<u><u>89,201</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	40,000	40,000
Reserves	<u>12,743</u>	<u>7,924</u>
Shareholders' equity	<u>52,743</u>	<u>47,924</u>
Minority Interests	<u>4,623</u>	<u>4,312</u>
Total equity	<u>57,366</u>	<u>52,236</u>
Non-current liabilities		
Long-term borrowings	8,480	8,258
Long- term payable	<u>2,310</u>	<u>2,171</u>
	<u>10,790</u>	<u>10,429</u>
Current liabilities		
Trade payables	10,417	12,101
Other payables and accruals	14,275	11,295
Provision for taxation	423	70
Short-term borrowings	<u>3,664</u>	<u>3,070</u>
	<u>28,779</u>	<u>26,536</u>
Total liabilities	<u>39,569</u>	<u>36,965</u>
TOTAL EQUITY AND LIABILITIES	<u><u>96,935</u></u>	<u><u>89,201</u></u>
Net assets per share attributable to owners of the Company (RM)	0.66	0.60

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010. The external auditors have performed a limited review on this quarterly announcement.

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2011**

	Share Capital RM'000	Share Premium RM'000	Merger Reserve RM'000	Legal Reserve RM'000	Retained Profits RM'000	Foreign Exchange Translation Reserves RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2010	40,000	21,966	(29,700)	51	17,708	(97)	49,928	682	50,610
Total comprehensive profit/ (expenses) for the period	-	-	-	-	(2,803)	73	(2,731)	90	(2,641)
Acquisition of subsidiary company	-	-	-	-	-	-	-	2,889	2,889
Balance at 30.06.2010	40,000	21,966	(29,700)	51	14,905	(24)	47,197	3,661	50,858

	Share Capital RM'000	Share Premium RM'000	Merger Reserve RM'000	Legal Reserve RM'000	Retained Profits RM'000	Foreign Exchange Reserve RM'000	Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 01.01.2011	40,000	21,966	(29,700)	51	15,659	(52)	47,924	4,312	52,236
Total comprehensive profit/ (expenses) for the period	-	-	-	-	4,867	(48)	4,819	311	5,130
Balance at 30.06.2011	40,000	21,966	(29,700)	51	20,526	(100)	52,743	4,623	57,366

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010. The external auditors have performed a limited review on this quarterly announcement.

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2011**

	(Unaudited) Cumulative Period To Date 30.06.11 RM'000	(Unaudited) Corresponding Period To Date 30.06.10 RM'000
Profit/(Loss) before taxation	5,536	(2,598)
Adjustments for non-cash items :		
Depreciation	866	821
Share of loss in a jointly controlled entity	18	22
Other non-cash items	434	259
Operating profit/ (loss) before working capital changes	6,854	(1,496)
Changes in working capital	1,495	(4,607)
	8,349	3,111
Tax paid	(329)	(291)
Interest paid	(469)	(691)
Net cash from/ (for) operating activities	7,551	2,129
Investing activities		
Interest received	52	56
Purchase of property and equipment	(190)	(2,836)
Acquisition of a subsidiary, net cash inflow	-	535
Net cash for investing activities	(138)	(2,245)
Financing activities		
Drawdown of term loan	941	-
Drawdown of factoring	494	1,590
Repayment of borrowings	(592)	(293)
Repayment of hire purchase	(28)	(29)
Net cash from financing activities	815	1,268
Net change in cash and cash equivalents	8,228	1,153
Effect of exchange rate changes	(82)	63
Cash and cash equivalents at beginning of the period	11,633	8,359
Cash and cash equivalents at end of the period	19,779	9,576
Cash and cash equivalents at end of the period comprised:		
Short term investment	1,000	-
Fixed deposit with licences banks	6,359	3,763
Cash and bank balances	12,420	7,417
Bank overdrafts	-	(1,604)
	19,779	9,576

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010. The external auditors have performed a limited review on this quarterly announcement.