

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2009**

| | (Unaudited) Current Quarter Ended 31.12.09 RM | (Unaudited) Corresponding Quarter Ended 31.12.08 RM | (Unaudited) Cumulative Period To Date 31.12.09 RM | (Audited) Corresponding Period To Date 31.12.08 RM |
|---------------------------------|--|--|--|---|
| Revenue | 22,435,695 | 31,268,317 | 99,398,032 | 134,591,434 |
| Cost of sales | (21,841,314) | (22,045,658) | (80,990,542) | (102,874,850) |
| Gross profit | <u>594,381</u> | <u>9,222,659</u> | <u>18,407,490</u> | <u>31,716,584</u> |
| Other operating income | 596,064 | 574,740 | 1,105,002 | 687,723 |
| Operating expenses | (10,047,233) | (5,019,041) | (26,350,022) | (18,426,508) |
| Finance costs | (219,661) | (453,345) | (515,960) | (863,405) |
| Share of results of associates | (51,117) | - | (60,366) | - |
| (Loss) / profit before taxation | <u>(9,127,566)</u> | <u>4,325,013</u> | <u>(7,413,856)</u> | <u>13,114,394</u> |
| Taxation | 722,356 | (1,687,400) | 43,204 | (2,646,222) |
| (Loss) / profit for the period | <u><u>(8,405,210)</u></u> | <u><u>2,637,613</u></u> | <u><u>(7,370,652)</u></u> | <u><u>10,468,172</u></u> |
| Attributable to: | | | | |
| Equity holders of the parent | (8,428,536) | 2,694,763 | (7,457,024) | 10,272,527 |
| Minority interest | 23,326 | (57,150) | 86,372 | 195,645 |
| | <u><u>(8,405,210)</u></u> | <u><u>2,637,613</u></u> | <u><u>(7,370,652)</u></u> | <u><u>10,468,172</u></u> |
| (Loss) / earning per share : | | | | |
| - Basic (sen) | (10.54) | 3.84 | (9.32) | 14.64 |
| - Diluted (sen) | - | - | - | - |

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

UZMA BERHAD
(Company No : 769866-V)

CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 31 DECEMBER 2009

| | (Unaudited) As at end of Current Quarter 31.12.09 RM | (Audited) As at preceding Financial Year Ended 31.12.08 RM |
|--|---|---|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 15,320,385 | 10,414,923 |
| Investment in Associate | 3,939,634 | 2,000,000 |
| Other investment | 1,250,870 | 8,087,639 |
| | <u>20,510,889</u> | <u>20,502,562</u> |
| Current assets | | |
| Trade receivables | 28,448,474 | 43,041,076 |
| Amount owing by contract customer | 17,350,799 | 15,239,564 |
| Other receivables, deposits and prepayments | 5,890,398 | 8,674,503 |
| Deposits with licensed banks | 3,652,242 | 5,700,528 |
| Cash and bank balances | 3,845,678 | 1,614,473 |
| | <u>59,187,591</u> | <u>74,270,144</u> |
| TOTAL ASSETS | <u>79,698,480</u> | <u>94,772,706</u> |
| EQUITY AND LIABILITIES | | |
| Share capital | 40,000,000 | 40,000,000 |
| Reserves | 14,526,221 | 23,983,244 |
| Foreign exchange reserves | (68,049) | 39,879 |
| Shareholders' equity | <u>54,458,172</u> | <u>64,023,123</u> |
| Minority interest | 695,416 | 723,867 |
| Total equity | <u>55,153,588</u> | <u>64,746,990</u> |
| Non-current liabilities | | |
| Bank borrowings | 6,837,093 | 4,103,722 |
| Deferred tax liabilities | 551,000 | 551,000 |
| Hire purchase and lease payable | 177,305 | 259,767 |
| | <u>7,565,398</u> | <u>4,914,489</u> |
| Current liabilities | | |
| Trade payables | 5,272,357 | 8,436,877 |
| Amount owing to contract customer | 800,920 | 805,350 |
| Other payables and accruals | 10,184,416 | 12,838,151 |
| Bank borrowings | 523,090 | 331,060 |
| Hire purchase creditors | 77,695 | 52,720 |
| Bank overdrafts | 121,016 | 2,647,069 |
| | <u>16,979,494</u> | <u>25,111,227</u> |
| Total liabilities | <u>24,544,892</u> | <u>30,025,716</u> |
| TOTAL EQUITY AND LIABILITIES | <u>79,698,480</u> | <u>94,772,706</u> |
| Net assets per share attributable to ordinary equity holders of the parent (RM) | 0.68 | 0.80 |

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

UZMA BERHAD
(Company No : 769866-I)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2009**

| | Share Capital RM | Share Premium RM | Merger Reserve * RM | Retained Profits RM | Foreign Exchange Translation Reserves RM | Total RM | Minority Interests RM | Total Equity RM |
|---|------------------------|------------------------|---------------------------|---------------------------|--|-------------------|-----------------------------|-----------------------|
| Balance at 1.1.2008 | 31,000,000 | - | (29,700,000) | 21,444,996 | (16,696) | 22,728,300 | 520,426 | 23,248,726 |
| Shares issued pursuant to the listing scheme: | | | | | | | | |
| - public issue | 9,000,000 | 25,200,000 | - | - | - | 34,200,000 | - | 34,200,000 |
| - listing expenses | - | (3,234,279) | - | - | - | (3,234,279) | - | (3,234,279) |
| Foreign exchange translation difference | - | - | - | - | 56,575 | 56,575 | 7,796 | 64,371 |
| Profit for the period | - | - | - | 10,272,527 | - | 10,272,527 | 195,645 | 10,468,172 |
| Balance at 31.12.2008 | 40,000,000 | 21,965,721 | (29,700,000) | 31,717,523 | 39,879 | 64,023,123 | 723,867 | 64,746,990 |

| | Share Capital RM | Share Premium RM | Merger Reserve * RM | Retained Profits RM | Foreign Exchange Translation Reserves RM | Total RM | Minority Interests RM | Total Equity RM |
|------------------------------|------------------------|------------------------|---------------------------|---------------------------|--|-------------------|-----------------------------|-----------------------|
| Balance at 1.1.2009 | 40,000,000 | 21,965,721 | (29,700,000) | 31,717,523 | 39,879 | 64,023,123 | 723,867 | 64,746,990 |
| Acquisitions of subsidiary | - | - | - | - | - | - | - | - |
| Foreign exchange difference | - | - | - | - | (107,927) | (107,927) | 23,684 | (84,243) |
| Profit for the period | - | - | - | (7,457,024) | - | (7,457,024) | 104,523 | (7,352,501) |
| Dividend paid | - | - | - | (2,000,000) | - | (2,000,000) | (156,658) | (2,156,658) |
| Balance at 31.12.2009 | 40,000,000 | 21,965,721 | (29,700,000) | 22,260,499 | (68,048) | 54,458,172 | 695,416 | 55,153,588 |

* The Group has adopted merger method of accounting in respect of acquisition of subsidiary under common control, acquisition of which was completed on 20 May 2008. The Group's consolidated results comprise the results of Uzma and its subsidiaries as if the merger had been effected throughout the current and previous financial periods.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2009**

| | (Unaudited) Current Period To Date Ended 31.12.09 RM | (Audited) Corresponding Period To Date Ended 31.12.08 RM |
|--|---|---|
| Profit before tax | (7,413,856) | 13,114,394 |
| Adjustments for non-cash items : | | |
| Depreciation | 1,523,464 | 890,381 |
| Net gain on disposal of property, plant and equipment | (1,850) | 7,173 |
| Share of results of associated companies, net of taxation | 60,366 | - |
| Allowance of doubtful debts | 2,953,915 | - |
| Other non-cash items | 372,372 | 106,915 |
| Operating profit before working capital changes | (2,505,589) | 14,118,863 |
| Changes in working capital | 9,881,332 | (17,922,239) |
| | 7,375,743 | (3,803,376) |
| Interest paid | (515,960) | (564,108) |
| Tax paid | (2,794,710) | (4,198,644) |
| Net cash used in operating activities | 4,065,073 | (8,566,128) |
| Investing activities | | |
| Interest received | 242,811 | 141,093 |
| Proceed from disposal of money market funds | 6,900,000 | - |
| Additional investment in Associate | (2,000,000) | - |
| Proceed from disposal of FA | 1,850 | 827 |
| Investment in jointly controlled entity | - | (2,000,000) |
| Purchase of property, plant and equipment | (6,452,953) | (8,496,866) |
| Net cash used in investing activities | (1,308,292) | (10,354,946) |
| Financing activities | | |
| Proceeds from issuance of shares | - | 34,200,000 |
| Dividend paid | (2,000,000) | - |
| Drawdown of borrowing | 2,880,000 | 4,720,000 |
| Issuance of share by 95% owned subsidiary | 18,151 | - |
| Repayment of promissory note | - | (2,939,376) |
| Repayment of borrowings | (804,263) | (285,218) |
| Repayment of hire purchase | (57,487) | (45,459) |
| Listing expenses | - | (3,234,279) |
| Net cash used in financing activities | 36,401 | 32,415,668 |
| Net change in cash and cash equivalents | 2,793,182 | 13,494,594 |
| Effect of exchange rate changes | (84,210) | 103,471 |
| Cash and cash equivalents at beginning of the period | 4,667,932 | (865,735) |
| Cash and cash equivalents at end of the period | 7,376,904 | 12,732,330 |
| Cash and cash equivalents at end of the period comprised: | | |
| Deposit with licences banks | 3,652,242 | 13,764,926 |
| Cash and bank balances | 3,845,678 | 1,614,473 |
| Bank overdrafts | (121,016) | (2,647,069) |
| | 7,376,904 | 12,732,330 |

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.