

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009**

	Current Quarter Ended 30.09.09 RM	Corresponding Quarter Ended 30.09.08 RM	Cumulative Period To Date 30.09.09 RM	Corresponding Period To Date 30.09.08 RM
Revenue	21,336,118	34,367,858	76,962,337	103,323,117
Cost of sales	(17,424,287)	(27,799,861)	(59,149,228)	(80,829,192)
Gross profit	3,911,831	6,567,997	17,813,109	22,493,925
Other operating income	146,976	41,396	508,938	112,983
Operating expenses	(6,323,445)	(5,288,954)	(16,302,789)	(13,407,467)
Finance costs	(106,219)	(69,167)	(296,299)	(410,060)
Share of results of associates	(9,249)	-	(9,249)	-
(Loss) / profit before taxation	(2,380,106)	1,251,272	1,713,710	8,789,381
Taxation	495,078	(583,232)	(679,152)	(958,822)
(Loss) / profit for the period	(1,885,028)	668,040	1,034,558	7,830,559
Attributable to:				
Equity holders of the parent	(1,831,860)	529,364	971,512	7,577,764
Minority interest	(53,168)	138,676	63,046	252,795
	(1,885,028)	668,040	1,034,558	7,830,559
(Loss) / earning per share :				
- Basic (sen)	(2.29)	0.66	1.21	9.47
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

UZMA BERHAD
(Company No : 769866-V)

CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 30 SEPTEMBER 2009

	(Unaudited) As at end of Current Quarter 30.09.09 RM	(Audited) As at preceding Financial Year Ended 31.12.08 RM
ASSETS		
Non-current assets		
Property, plant and equipment	16,001,447	10,414,923
Investment in Associate	3,990,751	2,000,000
Other investment	1,299,961	8,087,639
	<u>21,292,159</u>	<u>20,502,562</u>
Current assets		
Trade receivables	33,648,939	43,041,076
Amount owing by contract customer	19,707,063	15,239,564
Other receivables, deposits and prepayments	5,283,001	8,674,503
Deposits with licensed banks	3,635,240	5,700,528
Cash and bank balances	3,176,914	1,614,473
	<u>65,451,157</u>	<u>74,270,144</u>
TOTAL ASSETS	<u><u>86,743,316</u></u>	<u><u>94,772,706</u></u>
EQUITY AND LIABILITIES		
Share capital	40,000,000	40,000,000
Reserves	22,954,756	23,983,244
Foreign exchange reserves	(90,309)	39,879
Shareholders' equity	<u>62,864,447</u>	<u>64,023,123</u>
Minority interest	835,204	723,867
Total equity	<u>63,699,651</u>	<u>64,746,990</u>
Non-current liabilities		
Bank borrowings	6,636,445	4,103,722
Deferred tax liabilities	551,000	551,000
Hire purchase and lease payable	191,703	259,767
	<u>7,379,148</u>	<u>4,914,489</u>
Current liabilities		
Trade payables	5,184,131	8,436,877
Amount owing to contract customer	339,637	805,350
Other payables and accruals	7,516,515	12,838,151
Bank borrowings	1,081,306	331,060
Hire purchase creditors	77,695	52,720
Bank overdrafts	1,465,233	2,647,069
	<u>15,664,517</u>	<u>25,111,227</u>
Total liabilities	<u>23,043,665</u>	<u>30,025,716</u>
TOTAL EQUITY AND LIABILITIES	<u><u>86,743,316</u></u>	<u><u>94,772,706</u></u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.79	0.80

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009**

	Share Capital RM	Share Premium RM	Merger Reserve RM	Retained Profits RM	Foreign Exchange Translation Reserves RM	Total RM	Minority Interests RM	Total Equity RM
Balance at 1.1.2008	2	-	-	-	-	2	-	2
from merger *	39,999,998	21,966,476	(16,837,807)	8,625,648	5,378	53,759,693	477,299	54,236,992
Profit for the period	-	-	-	7,577,764	-	7,577,764	252,795	7,830,559
Balance at 30.9.2008	40,000,000	21,966,476	(16,837,807)	16,203,412	5,378	61,337,459	730,094	62,067,553

	Share Capital RM	Share Premium RM	Merger Reserve RM	Retained Profits RM	Foreign Exchange Translation Reserves RM	Total RM	Minority Interests RM	Total Equity RM
Balance at 1.1.2009	40,000,000	21,965,721	(29,700,000)	31,717,523	39,879	64,023,123	723,867	64,746,990
Acquisitions of subsidiary	-	-	-	-	-	-	18,151	18,151
Foreign exchange difference	-	-	-	-	(130,188)	(130,188)	30,140	(100,048)
Profit for the period	-	-	-	971,512	-	971,512	63,046	1,034,558
Dividend paid	-	-	-	(2,000,000)	-	(2,000,000)	-	(2,000,000)
Balance at 30.9.2009	40,000,000	21,965,721	(29,700,000)	30,689,035	(90,309)	62,864,447	835,204	63,699,651

* The Group has adopted merger method of accounting in respect of acquisition of subsidiary under common control, acquisition of which was completed on 20 May 2008. The Group's consolidated results comprise the results of Uzma and its subsidiaries as if the merger had been effected throughout the current and previous financial periods.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

UZMA BERHAD*(Company No : 769866-V)***CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009**

	Current Period To Date Ended 30.09.09 RM	Corresponding Period To Date Ended 30.09.08 RM
Profit before tax	1,713,710	8,789,382
Adjustments for non-cash items :		
Depreciation	1,174,515	559,487
Share of results of associated companies, net of taxation	9,249	-
Other non-cash items	12,500	518,337
Operating profit before working capital changes	2,909,974	9,867,206
Changes in working capital	4,696,032	(11,809,572)
	7,606,006	(1,942,366)
Interest paid	(296,299)	(532,221)
Tax paid	(2,076,814)	(3,501,470)
Net cash used in operating activities	5,232,893	(5,976,057)
Investing activities		
Interest received	236,558	13,884
Proceed from disposal of money market funds	6,900,000	464,858
Purchase of money market funds	(476,284)	-
Investment in Associate	(2,000,000)	-
Repayment from related parties	-	622,208
Purchase of property, plant and equipment	(6,752,507)	(2,945,550)
Net cash used in investing activities	(2,092,233)	(1,844,600)
Financing activities		
Proceeds from issuance of shares	-	20,507,331
Dividend paid	(2,000,000)	-
Drawdown of borrowing	-	5,000,000
MI share of reserve	18,151	-
Repayment of borrowings	(328,153)	(7,243,979)
Repayment of hire purchase	(43,089)	(30,819)
Net cash used in financing activities	(2,353,091)	18,232,533
Net change in cash and cash equivalents	787,569	10,411,876
Effect of exchange rate changes	(108,580)	-
Cash and cash equivalents at beginning of the period	4,667,932	(858,322)
Cash and cash equivalents at end of the period	5,346,921	9,553,554
Cash and cash equivalents at end of the period comprised:		
Deposit with licences banks	3,635,240	8,527,340
Cash and bank balances	3,176,914	2,846,708
Bank overdrafts	(1,465,233)	(1,820,494)
	5,346,921	9,553,554

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.