



UMW HOLDINGS BERHAD

Company No. 90278-P
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, 4TH MAY 2017 AT 10.00 A.M. AT THE UMW AUDITORIUM, UMW HOLDINGS BERHAD, NO. 3, JALAN UTAS (15/7), BATU TIGA INDUSTRIAL ESTATE, 40200 SHAH ALAM, SELANGOR DARUL EHSAN

PRESENT

Board of Directors

- | | | |
|--|---|-----------------------|
| Y Bhg Tan Sri Dato' Sri Hamad Kama Piah bin Che Othman | - | Group Chairman |
| Encik Badrul Feisal bin Abdul Rahim | - | President & Group CEO |
| Dr Leong Chik Weng | | |
| Y Bhg Datuk Seri Dr Nik Norzrul Thani bin N.Hassan Thani | | |
| Y Bhg Dato' Siow Kim Lun | | |
| Y Bhg Dato' Mohd Nizam bin Zainordin | | |
| Encik Khalid bin Sufat | | |
| Puan Rohaya binti Mohammad Yusof | | |
| Y Bhg Tan Sri Hasmah binti Abdullah | | |
| Y Bhg Dato' Eshah binti Meor Suleiman | | |

The attendance of Corporate Representatives, shareholders and proxy holders is set out in **Appendix A**.

BY INVITATION

Representatives from Maybank Investment Bank Berhad

Encik Udaishankar Raman
Mr Clement Lim Wui Hoong
Encik Fad'l bin Mohamed

Representatives from Messrs Ernst & Young

Encik Ahmad Zahirudin bin Abdul Rahim
Mr Low Kin Weng
Cik Siti Mariam binti Rodzlan Akib

Representatives from Messrs Kadir Andri & Partners

Mr Tan Kong Yam
Encik Ahlan Nasri Nasir
Ms Wong Vic Kie
Mr Ho Yu Jing

The attendance of members of management is set out in **Appendix B**.

IN ATTENDANCE

- | | | |
|----------------------------|---|-----------------|
| Puan Fadzilah binti Samion | - | Group Secretary |
|----------------------------|---|-----------------|

ITEM	PROCEEDINGS
WELCOMING REMARKS BY CHAIRMAN	<p>The Group Chairman, Tan Sri Dato' Sri Hamad Kama Piah bin Che Othman extended a warm welcome to shareholders, corporate representatives, proxies and invitees to the Company's Extraordinary General Meeting ("EGM").</p> <p>Tan Sri Dato' Sri Hamad Kama Piah expressed the Board's deepest gratitude to the past Group Chairman, Tan Sri Asmat bin Kamaludin, who had retired on 31st December 2016, for his long and illustrious service with the UMW Group.</p>
SAFETY BRIEFING	<p>The Safety & Health Officer provided a briefing on safety procedures, upon the invitation of the Chairman.</p>
INTRODUCTION	<p>The Chairman introduced members of the Board, the Group Secretary and other senior management of the Company as well as representatives from Maybank Investment Bank Berhad, the Company's Principal Adviser, Messrs Kadir Andri & Partners, the Company's Legal Adviser and Messrs Ernst & Young, the Company's External Auditors, to shareholders.</p>
ADMINISTRATIVE PROCEDURES	<p>The Chairman briefed the meeting on administrative procedures governing the conduct of the meeting.</p>
CONFIRMATION OF QUORUM	<p>The formal proceedings of the EGM commenced upon confirmation of the presence of a quorum by the Group Secretary.</p>
NOTICE OF MEETING	<p>With the consent of shareholders, the Notice of EGM was taken as read.</p>
VOTING PROCEDURES	<p>The Chairman briefed the meeting on the following -</p> <ol style="list-style-type: none"> 1) All resolutions set out in the Notice of EGM will be put to vote by poll in compliance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). 2) Securities Services (Holdings) Sdn Bhd has been appointed poll administrator to conduct the poll by way of electronic poll voting ("e-voting") and Commercial Quest Sdn Bhd has been appointed scrutineer to verify the poll results. 3) Special Resolution 2 on the Proposed Capital Reduction is conditional upon Special Resolution 1 on the Proposed Distribution. 4) E-voting will be carried out upon conclusion of discussions on both resolutions. 5) Voting results for each resolution will be announced at the end of the meeting and released to Bursa Securities at the close of business on the date of the EGM.

ITEM	PROCEEDINGS
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**PRESENTATION
BY PRESIDENT &
GROUP CHIEF
EXECUTIVE
OFFICER**

The Chairman invited the President & Group Chief Executive Officer ("PGCEO"), Encik Badrul Feisal bin Abdul Rahim, to brief shareholders on the Proposed Distribution and Proposed Capital Reduction ("Proposals") and to share the issues raised by the Minority Shareholder Watchdog Group ("MSWG") in its letter dated 27th April 2017 and UMW's written response dated 3rd May 2017, a copy of which is attached hereto as **Appendix C**.

**SPECIAL
RESOLUTION 1**

Proposed distribution of 1,204,777,400 ordinary shares in UMW Oil & Gas Corporation Berhad ("UMW-OG") ("UMW-OG Shares") ("Distribution Shares"), being the entire shareholding of UMW Holdings Berhad ("UMWH") in UMW-OG, on the basis of approximately 1.03 UMW-OG Shares for each ordinary share held in UMWH to the entitled shareholders of UMWH, by way of reducing the issued and paid-up share capital of UMWH by RM704,759,950 ("Proposed Distribution")

The Chairman informed the meeting that the first item on the agenda is a special resolution to approve the proposed distribution of 1,204,777,400 ordinary shares in UMW-OG, being the entire shareholding of UMW Holdings Berhad in UMW-OG, on the basis of approximately 1.03 UMW-OG Shares for each ordinary share held in UMW Holdings to the entitled shareholders of the Company, by way of reducing the issued and paid-up share capital of UMW Holdings by RM704,759,950 ("Proposed Distribution"), as explained in detail in the Company's Circular to Shareholders dated 28th April 2017 ("Circular").

The motion was proposed by Encik Edree bin Ahmad and seconded by YM Raja Norakmar binti Raja Ali.

Shareholders, Corporate Representatives and proxies were invited to raise any questions they may have on the matter.

**QUESTIONS &
ANSWERS
SESSION**

Questions/comments raised by shareholders/corporate representatives/proxies and the corresponding responses/replies made by the Board and/or management are summarised below -

1) Mr Lee Cheng Hock, a shareholder, enquired on the following matters-

- a) Reasons for the Company not tabling the proposals at the scheduled AGM on 25th May 2017?

The proposed demerger exercise is carried out according to targeted timelines in order to ensure that the exercise can be completed by the third quarter of 2017.

- b) In the reply to MSWG, it was mentioned that the Company is unable to provide additional information on the book value of its investments in the oil and gas ("OG") sector. However, recently, there was news on the disposal of the NAGA 1 rig, where the cost of investment was disclosed. How is this possible?

The recent news on the disposal of NAGA 1 was announced by UMW-OG, in relation to its own OG investment. UMW-OG

**QUESTIONS &
ANSWERS
SESSION**

provided information in compliance with the disclosure requirements of Bursa Securities.

The reply to MSWG on the inability to provide additional information on book value is in respect of UMW Holdings Berhad's investments in the non-listed OG sector, also known as the Value Group.

- c) What is the Company's plan on recovery of the RM308 million shareholder's loan to UMW-OG? What actions will the Company take if UMW-OG is unable to repay the loan?

Management is confident that UMW-OG will be able to settle the shareholder's loan in full. In fact, both parties are currently working on a plan to shorten the repayment period to less than 5 years.

- d) Following completion of the demerger exercise, will UMW-OG change its name?

As UMW-OG will no longer be under the UMW Group, the company will be given some time to change its name accordingly.

- e) What are the risks associated with the completion of the proposals?

Since the proposals are conditional upon approvals being obtained as set out in Section 8 of the Circular, there are risks that such approvals may not be forthcoming. This could either delay the implementation of the proposals or result in the proposals being aborted. At the UMW Holdings' level, apart from obtaining shareholders' approval, the consent from lenders on the demerger exercise has to be obtained.

On the matter of the confirmation from the High Court, Encik Ahlan Nasri Nasir, a representative from Messrs. Kadir, Andri & Partners, explained that upon receipt of shareholders' approval on the proposals, an application on the proposed reduction of the issued and paid-up share capital of UMW Holdings Berhad will be filed at the High Court. It is crucial at this stage, that the Company has secured consent from its lenders and creditors. Once the High Court has granted the order for confirming the Special Resolutions for the Proposed Distribution and Proposed Capital Reduction, the Company will lodge the sealed copy of the court order with the Registrar of Companies to formalise the capital reduction.

However, there will always be risks that the application to the High Court for the order may be delayed or cannot be obtained.

- f) How much is the interest due from UMW-OG on the RM308 million shareholder's loan? Can the repayment of the loan by UMW-OG be later distributed as special dividend to shareholders?

**QUESTIONS &
ANSWERS
SESSION**

The interest on the RM308 million shareholder's loan is RM16 million per annum and had been agreed upon on an arm's length basis and on normal commercial terms.

With regard to the second question, as dividends can only be paid out of the profits of the Company, the amount received from repayment of the loan by UMW-OG cannot be distributed as special dividend to shareholders.

- g) Can management dispose the UMW-OG shares and subsequently distribute the proceeds to shareholders, to save brokerage fees if shares are sold on the open market after the Proposed Distribution?

Under the proposal, the distribution to entitled shareholders can only be made via UMW-OG shares. However, shareholders can immediately dispose the shares on the open market.

- 2) Mr Ho Yueh Weng, a shareholder, enquired on the following matters -

- a) Reasons for the Company's venture into the OG business in 2012 and reasons why the Company cannot dispose the UMW-OG shares and use the cash proceeds to pay special dividend to shareholders instead?

When the Company embarked on the OG business in 2012, prospects had been good with positive outlook in light of high oil prices. The Company had added value to its investments in the OG sector and shareholders were rewarded from these investments with good dividends. However, the OG sector had taken a turn for the worse in 2014 with depressed global oil prices. Indirectly, the Company's shareholders were also affected through lower or no dividends.

The proposal to carry out a strategic exit from the OG business was done with a clear intention of reducing the diverse impact of the current OG sector from continuously affecting the Company's performance. The demerger of UMW-OG is expected to strengthen the UMW Group's financial position and is done in the best interests of the Group and of its shareholders.

It is not easy to find suitable investors willing to take up the entire 55.73% shareholding in UMW-OG under the present depressed oil prices situation. As such, the proposed distribution of UMW-OG shares is deemed to be the most viable option for the Company to improve its performance.

- b) Is the demerger exercise driven by Permodalan Nasional Berhad ("PNB")?

The decision to exit the OG sector and to demerge from UMW-OG was achieved through long and careful deliberation by the UMW Holdings Board. The decision to demerge from UMW-OG was not driven by PNB.

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**QUESTIONS &
ANSWERS
SESSION**

- c) What is the expected timeframe for the demerger exercise to complete?

Mr Udaishankar Raman, a representative from Maybank Investment Bank Berhad, explained that the completion date of the demerger exercise is expected to be in mid/end July 2017, provided that all approvals can be obtained as per the expected timeline, details of which are set out in Section 11 of the Circular.

- d) It was noted that the Company had in the past, acquired UMW-OG shares in the open market as stated in Section 2.4 of the Circular. What was the reason for the acquisition?

The acquisitions were made for the sole purpose of averaging down the Company's cost of investment in UMW-OG.

- e) What would be the impact on the Company if the demerger exercise does not materialise?

If the demerger exercise does not materialise, UMW-OG will remain as a subsidiary in the UMW Group. The Group's results will continue to be affected by UMW-OG's adverse performance as the financial statements are consolidated.

- f) What is the total cost for the demerger exercise? What is the portion of advisers' fees?

Management is making every effort to ensure that the total cost for the demerger exercise is kept to a minimal. A sum of RM3 million has been allocated as advisers' fees for the exercise.

- g) Have recent changes to PNB's leadership had any direct impact on UMW? What is PNB's direction?

Recent changes to PNB's leadership have no impact on the UMW Group's business operations and strategic direction. However, PNB has been supportive of the Group's initiatives to exit the OG sector and to realign and refocus growth in its core sectors, namely, automotive, equipment and manufacturing & engineering.

- 3) Mr Charlie Shak Kum Choy, a shareholder, enquired on the following matters -

- a) What is the UMW Group's future direction post-demerger exercise?

The UMW Group will continue to build its strength in its core sectors - automotive, equipment and manufacturing & engineering. Focus will be on new investments in these core areas of business, providing a platform for future expansion and value creation. This strategy is expected to strengthen the UMW Group's financial position.

ITEM	PROCEEDINGS
QUESTIONS & ANSWERS SESSION	<p>Upon conclusion of the Q&A Session for Special Resolution 1, the Chairman informed shareholders that poll voting will be carried out at the end of the meeting after tabling of all resolutions at the EGM.</p>
SPECIAL RESOLUTION 2	<p><u>Proposed reduction of the issued and paid-up share capital of UMW Holdings Berhad by RM89,722,249 (“Proposed Reduction”)</u></p> <p>The Chairman proceeded with Special Resolution 2 on the proposed reduction of the issued and paid-up share capital of UMW Holdings Berhad by RM89,722,249, as explained in detail in the Circular.</p> <p>The motion was proposed by Mr Roy Boey Tchun Chien and seconded by Mr Charlie Shak Kum Choy.</p> <p>Shareholders, Corporate Representatives and proxies were invited to raise any questions they may have on the matter.</p> <p>No questions were raised for Special Resolution 2.</p>
ANY OTHER BUSINESS	<p>The Chairman proceeded with the final item on the agenda which is to transact Any Other Business. He sought confirmation from the Group Secretary whether the Company had received any notice for transaction of other business, given in accordance with the Companies Act 2016.</p> <p>The Group Secretary confirmed that the Company had not received any such notice for transaction at the meeting.</p>
CLOSURE OF REGISTRATION	<p>As there was no other business to be transacted, the Chairman announced the closure of registration for attendance at the EGM in order to proceed with poll voting.</p>
POLLING PROCESS	<p>The Group Secretary was invited to brief the meeting on the administrative details of the polling exercise, including a tutorial video on the e-voting process.</p> <p>After the video presentation, the Chairman temporarily adjourned the meeting for taking of the poll which is expected to be concluded in about 20 minutes. Corporate representatives, shareholders and proxy holders were requested to return to the Auditorium after casting their votes for the announcement of the poll results.</p> <p>Corporate representatives, shareholders and proxy holders were thereafter ushered to the polling stations located at the Gazebo to cast their votes.</p> <p>The e-polling process commenced at 11.00 a.m.</p>

ITEM	PROCEEDINGS
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ANNOUNCEMENT OF POLL RESULTS

At 11.20 a.m., the Chairman reconvened the meeting for the declaration of the poll voting results.

The results were handed to him by the poll administrator and scrutineer (copy attached hereto as **Appendix D**).

SPECIAL RESOLUTION 1

Proposed distribution of 1,204,777,400 ordinary shares in UMW Oil & Gas Corporation Berhad (“UMW-OG”) (“UMW-OG Shares”) (“Distribution Shares”), being the entire shareholding of UMW Holdings Berhad (“UMWH”) in UMW-OG, on the basis of approximately 1.03 UMW-OG Shares for each ordinary share held in UMWH to the entitled shareholders of UMWH, by way of reducing the issued and paid-up share capital of UMWH by RM704,759,950 (“Proposed Distribution”)

The Chairman announced the following poll results in respect of Special Resolution 1 -

Resolution	FOR		AGAINST	
	Number of Shares	%	Number of Shares	%
Special Resolution 1	916,219,430	100.00	3,164	0.00

The Chairman declared Special Resolution 1 passed as follows -

“THAT subject to the receipt of all relevant approvals for the Proposed Distribution and conditional upon the confirmation by the High Court of Malaya pursuant to Sections 115(a) and 116 of the Companies Act, 2016, approval be given for the Company to undertake and implement the Proposed Distribution involving the reduction of the issued and paid-up share capital of the Company, from RM1,378,629,165 divided into 1,168,293,932 ordinary shares to RM673,869,215 divided into 1,168,293,932 ordinary shares, by the cancellation of the issued and paid-up share capital in the sum of RM704,759,950, and that the credit arising from such share capital reduction be returned to the shareholders of the Company whose names appear in the Company’s Record of Depositors on an entitlement date to be determined later by the Board of Directors of the Company (“Board”) (“Entitlement Date”) (“Entitled Shareholders”), which will be satisfied in the form of UMW-OG Shares via the distribution of the Distribution Shares, on the basis of approximately 1.03 UMW-OG Shares for each existing ordinary share in the Company (“UMWH Shares”), held by the Entitled Shareholders on the Entitlement Date;

AND THAT the Board be empowered and authorised to do all acts, deeds, and such things and to execute, sign, deliver on behalf of the Company, all such documents as they may deem necessary, expedient and/or appropriate to implement, to give full effect to and to complete the Proposed Distribution, with full powers to assent to any conditions, modifications, variations and/or amendments as the Directors of the Company may deem fit and/or as may be imposed by any relevant authorities and/or parties in connection with the Proposed Distribution.”

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**SPECIAL
RESOLUTION 2**

Proposed reduction of the issued and paid-up share capital of UMWH by RM89,722,249 (“Proposed Capital Reduction”)

The Chairman announced the following poll results in respect of Special Resolution 2 -

Resolution	FOR		AGAINST	
	Number of Shares	%	Number of Shares	%
Special Resolution 2	916,210,030	100.00	12,564	0.00

The Chairman declared Special Resolution 2 passed as follows -

“**THAT** subject to the receipt of all relevant approvals for the Proposed Capital Reduction and conditional upon the passing of Special Resolution 1 above, and the confirmation by the High Court of Malaya pursuant to Sections 115(a) and 116 of the Companies Act, 2016, approval be given for the Company to undertake and implement the Proposed Capital Reduction involving the reduction of the issued and paid-up share capital of the Company, from RM673,869,215 divided into 1,168,293,932 ordinary shares to RM584,146,966 divided into 1,168,293,932 ordinary shares by the cancellation of the issued and paid-up share capital of RM89,722,249, and that the credit arising from such share capital reduction be credited to the Company’s retained earnings accounts to set off the accumulated losses of the Company to the same extent;

AND THAT the Board be empowered and authorised to do all acts, deeds, and such things and to execute, sign, deliver on behalf of the Company, all such documents as they may deem necessary, expedient and/or appropriate to implement, to give full effect to and to complete the Proposed Capital Reduction, with full powers to assent to any conditions, modifications, variations and/or amendments as the Directors of the Company may deem fit, and/or as may be imposed by any relevant authorities and/or parties in connection with the Proposed Capital Reduction.”

CONCLUSION

There being no other business to be transacted, the meeting ended at 11.35 a.m. with a vote of thanks to the Chair.

Approved,



CHAIRMAN

UMW HOLDINGS BERHAD
Corporate Representatives, Shareholders and Proxy Holders

Corporate Representatives

1 Vinodth Ram a/l Ramasamy

Badan Pengawas Pemegang Saham Minoriti Berhad

Shareholders

- 1 Ab Malek bin Jaafar
- 2 Baharuddin bin Mohd Ali
- 3 Chan Chee Bin
- 4 Chan Chuk Hing
- 5 Chan Eng Seak
- 6 Chan Heng Leong
- 7 Chan Ngun Fong
- 8 Chew Choo Kee
- 9 Chew Eng Hong
- 10 Choo Siew Lan
- 11 Chooi Hoong Kam
- 12 Chooi Yen May
- 13 Chu Kwok Keong
- 14 Fadzilah binti Samion
- 15 Faridah binti Tukiran
- 16 Foong Lai Pheng
- 17 Gan Chin Huat
- 18 Gan Kim Teck
- 19 Gan Suat Khim
- 20 Goh Hock Chan
- 21 Goh Pek Hong
- 22 Gowrimanohari a/p S.Ponniah
- 23 Ho Yueh Weng
- 24 K.Maheswary a/p M.Krishnan
- 25 Kher Suat Bee
- 26 Khoo Yong Lih
- 27 Khor Ming Ling
- 28 Kok Sak Lin
- 29 Lau Ayi @ Lau Chuan Teng
- 30 Lee Ah Chai @ Lee Tien Sing
- 31 Lee Cheng Hock
- 32 Lee Chin Min
- 33 Lee Kua Gin
- 34 Lee Soon Heng
- 35 Lee Yue Eng
- 36 Mariani binti Mohd Yusop
- 37 Mazlan bin Abd Samad
- 38 Mohd Hafiz bin Tarim
- 39 Muhamad Zikri
- 40 N.T. Naidu a/l Bilapundi Dimudu
- 41 Ng Ah Moi
- 42 Ng Ah Moi @ Ng Kim Eng
- 43 Ng Aik Pheng
- 44 Ng Kien Meng
- 45 Noor Ruhaida binti Abd Rahman
- 46 Norasmah binti Selamat
- 47 Normah binti A. Ghani
- 48 Nurul Ubaidi
- 49 Phang Seng Chuan
- 50 Raja Norakmar binti Raja Mohd Ali
- 51 Rohaizat bin Abdul Rahman
- 52 Roy Boey Tchung Chien
- 53 Saw Keet Yee
- 54 Shak Kum Choy

- 55 Shariffah Azzah binti Syed Ahmad
- 56 Shirley Tan
- 57 Soh Kee Soeng
- 58 Tan Ching Joo
- 59 Tan Gee Cheng
- 60 Tan Heok Luang
- 61 Tan Saik Kuen
- 62 Tham Li Peng
- 63 Thararajan a/l Muthiah Pillai
- 64 Tiew Tuan Yap
- 65 Tong Kok Kwong
- 66 Wai Thuy Fong
- 67 Yang Chik binti Musbiran
- 68 Yee Heng Wah
- 69 Yunos bin Ayub

Proxy Holders

- 1 AAY Warliah (Proxy for Soo Kee Chwee)
- 2 Ahmad Zaidulkhair bin Haji Zainal (Proxy for Amanahraya Trustees Berhad)
- 3 Chian Yin Fun (Proxy for Lee Lay Kim)
- 4 Edree bin Ahmad (Proxy for Amanahraya Trustees Berhad)
- 5 Goh Ah Nghoh (Proxy for Soo Kee Chwee)
- 6 Kong Choy Kwai (Proxy for CIMSEC Nominees (Tempatan) Sdn Bhd)
- 7 Lim Kheng Joo (Proxy for CIMSEC Nominees (Tempatan) Sdn Bhd)
- 8 Quck Ah Loke (Proxy for Kok Jin Foong)
- 9 Seah Poh (Proxy for Si Yan Hoon)
- 10 Siti Alina binti Deraman (Proxy for Lee Ki Seng)
- 11 Siti Nurfaizah binti Rusman (Proxy for Ng Pee)
- 12 Tan Heok Choo (Proxy for Tan Yoke Kooi)
- 13 Tan Sri Dato' Sri Hamad Kama Piah bin Che Othman (Chairman of the meeting)
 - Lee Kean Eng
 - Chia Zhi Hui
 - Maybank Nominees (Asing) Sdn Bhd - Tsjan Khen Sang
 - Chia Kar Wah
 - Public Nominees (Tempatan) Sdn Bhd pledged securities account for Loong Ah Chit
 - Ong Ah Seng @ Ong Keng Seong
 - Affin Hwang Nominees (Tempatan) Sdn Bhd pledged securities account for Ng Cheng Huat
 - Maybank Nominees (Tempatan) Sdn Bhd pledged securities account for Rashid bin Saharudin @ Subramaniam
 - Koh Pei Ching
 - Affin Hwang Nominees (Tempatan) Sdn Bhd pledged securities account for Ng Cheng Huat
 - Public Nominees (Tempatan) Sdn Bhd pledged securities account for Yap Kong
 - Cartaban Nominees (Asing) Sdn Bhd
Nomura Trust and Banking Company Limited Tokyo for Nomura Rafi Emerging Equity Fund
 - Cartaban Nominees (Asing) Sdn Bhd
Nomura Trust and Banking Company Limited Tokyo for Emerging Equity Mother Fund
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund J710 for SPDR (R) MSCI ACWI Ex-US ETF
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund 2ME9 for SCHWAB Emerging Markets Equity ETF
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund C021 for College Retirement Equities Fund
 - Cartaban Nominees (Asing) Sdn Bhd
Exempt an for State Street Bank & Trust Company (West CLT OD67)
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund J7354 for SPDR S and P Emerging Market's Small CAP ETF
 - Cartaban Nominees (Asing) Sdn Bhd
State Street London Fund OD77 for Ishares III Public Limited Company
 - Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund SWJX for California Public Employees Retirement System
 - Cartaban Nominees (Asing) Sdn Bhd
State Street London Fund OD75 for Ishares Public Limited Company
 - Cartaban Nominees (Asing) Sdn Bhd
State Street London Fund OD76 for Ishares II Public Limited Company

- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund 2X6J for Strategic Equity Allocation Fund (John HNCK FDSII)
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund C009 for TIAA-CREF Funds -TIAA-CREF Emerging Markets Equity Index Fund
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund M3FI for Alliancebernstein International All-Country Passive Series
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund SGA2 for SSGA MSCI ACWI EX-USA Index Non-Lending Daily Trust
- Cartaban Nominees (Asing) Sdn Bhd
State Street Luxembourg Fund B66K for Blackrock Global Indexfunds
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund ZVMV for State Street Emerging Markets Managed Volatility Non-Lending QIB Common Trust Fund
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund ZVMH for State Street Russell Rafi Global EX-U.S. Index Non-Lending Common Trust Fund
- Cartaban Nominees (Asing) Sdn Bhd
State Street London Fund OD80 for Ishares V Public Limited Company
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund VGH2 for Vanguard FTSE Asia EX-Japan Index ETF
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund SWSJ for California Public Employees Retirement System
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund FR1E for Parametric Emerging Markets Core Fund
- Cartaban Nominees (Asing) Sdn Bhd
State Street London Fund SSJB for State Street IUT Emerging Market Equity Index Fund
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund 5AYJ for International Monetary Fund
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund 5AYU for International Monetary Fund
- Cartaban Nominees (Asing) Sdn Bhd
Exempt an for RBC Invertor Services Trust (Clients Account)
- Cartaban Nominees (Asing) Sdn Bhd
BBH and Co Boston for Fidelity Spartan Emerging Markets Index Fund (Salem Street TR)
- Cartaban Nominees (Asing) Sdn Bhd
BBH and Co Boston for Fidelity Spartan Global Ex US Index Fund (Salem Street TR)
- Cartaban Nominees (Asing) Sdn Bhd
BBH and Co Boston for Fidelity Salem Steet Trust: Spartan Total International Index Fund
- Cartaban Nominees (Asing) Sdn Bhd
BBH and Co Boston for Fidelity Salem Steet Trust:Fidelity Sai Emerging Markets Index Fund
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund EGPV for Ishares MSCI EM Asia UCITS ETF
- Cartaban Nominees (Asing) Sdn Bhd
State Street London Fund Naen for Old Mutual MSCI Emerging Markets ESG Index Fund (RIC PLC)
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund 0CID for Blackrock MSCI Asia Ex Japan Index Fund of Blackrock Funds
- Cartaban Nominees (Asing) Sdn Bhd
SS London Fund OM03 for Blackrock Asset Management Schweiz AG on behalf of BIFS Emerging Markets Equity Index Fund
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund K1B2 for State Street Global Equity Ex-US Index Portfolio
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund K1E3 for State Street Emerging Markets Equity Index Fund
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund ZVMY for State Street MSCI Malaysia Index Non-Lending Common Trust Fund
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund ZV86 for State Street Bank and Trust Company Investment Funds for Tax Exempt Retirement Plans
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund IYBI for MM Select Equity Asset Fund
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund FA20 for Parametric Emerging Markets Fund
- Cartaban Nominees (Asing) Sdn Bhd
State Street Londin Fund OQ78 for Ishares IV Public Limited Company
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund SWDV for California Public Employees Retirement System

- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund FA2N for Parametric Tax-Managed Emerging Markets Fund
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund SWFX for California Public Employees Retirement System
- Cartaban Nominees (Asing) Sdn Bhd
SSBT Fund J724 for SPDR S&P Emerging Markets ETF
- Cartaban Nominees (Asing) Sdn Bhd
SSBT ZVD2 for State Street Bank and Trust Company Investmentfunds for Tax Exempt Retirement Plans
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for DFA Emerging Markets Small CAP Series
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for Dimensional Emerging Markets Value Fund
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for DFA Emerging Markets Series
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for Emerging Market Core Equity Portfolio DFA Investment Dimensions Group Inc
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for Old Westbury Small & Mid Cap Fund
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for World Ex US Core Equity Portfolio (DFA INV DIM GR I)
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for John Hancock Funds II Emerging Markets Fund
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for Emerging Markets Value Trust (JHVIT)
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for International Equity Index Trust B (JHVIT)
- Citigroup Nominees (Asing) Sdn Bhd
Exempt an for Citibank New York (Norges Bank 9)
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for Legal & General Collective Investment Trust
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for Victorian Superannuation Fund
- Citigroup Nominees (Asing) Sdn Bhd
CBNY for JHF II International Strategic Equity Allocation Fund
- Citigroup Nominees (Asing) Sdn Bhd
CBLDN for Irish Life Assurance Ltd
- Citigroup Nominees (Asing) Sdn Bhd
Legal & General Assurance Society Limited
- Citigroup Nominees (Asing) Sdn Bhd
Legal & General Assurance (Pensions Management) Limited (A/C 1125250001)
- Citigroup Nominees (Asing) Sdn Bhd
CBLDN for Stichting PGGM Depository
- Citigroup Nominees (Asing) Sdn Bhd
CBHK for Commonwealth Emerging Markets Fund 6
- Citigroup Nominees (Asing) Sdn Bhd
CBHK for Blackrock Asia Ex-Japan Equity Index Fund (Cititrust)
- Citigroup Nominees (Asing) Sdn Bhd
CBHK for investors Wholesale Emerging Maerkets Equities Trust
- Citigroup Nominees (Asing) Sdn Bhd
UBS EUR SE for UBS (LUX) Institutional SICAV-Emerging Markets Equity Passive
- Citigroup Nominees (Asing) Sdn Bhd
Exempt an for UBS Switzerland AG (Clients Assets)
- Citigroup Nominees (Asing) Sdn Bhd
CEP for International Index Tracking Fund (Aviva Inv ICVC)
- Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board (RHB Inv)
- Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board (AsianIslamic)
- Citigroup Nominees (Tempatan) Sdn Bhd
Manulife Holdings Berhad (Shareholders)
- Citigroup Nominees (Tempatan) Sdn Bhd
Manulife Insurance Berhad (OL PAR)
- Citigroup Nominees (Tempatan) Sdn Bhd
Manulife Insurance Berhad (OL NPAR)

- Citigroup Nominees (Tempatan) Sdn Bhd
Manulife Insurance berhad (Annuity)
- Citigroup Nominees (Tempatan) Sdn Bhd
Manulife Insurance Berhad (Shareholders)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Eastspring Investments - Malaysia Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for LEGG Mason QS Emerging Markets Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for First Trust Nasdaq Global Auto Index Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Blackrock Emerging Markets Tracker Fund (BNYMTD ATF)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Blackrock Pacific Ex Japan Equity Tracker Fund (BNYMTD ATF)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Stichting Pensioenfonds Van De Nederlandsche Bank N.V.
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for AP7 Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
Exempt an for the Bank of New York Mellon SA/NV (Malaysia Account)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Panagora Diversified Risk Multi-Asset Fund, Ltd
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Asean Leaders Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Panagora Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Global Equities I (KAP Investin Pro)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Ast Parametric Emerging Markets Equity Portfolio (AST)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Voya Emerging Markets Index Portfolio
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Pool Reinsurance Company Limited
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for American Heart Association, INC. (Rhumbliner Ussel)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Arizona PSPRS Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for AZL Schroder Emerging Markets Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for the Nature Conservancy
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM for Eaton Vance Trust Company Common Trust Fund-Parametric Structured Emerging Markets Equity Common TR
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Texas Education Agency
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for AZL DFA Emerging Markets Core Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Florida Retirement System
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM for EATN VNCE TR CO CL INV TR for EMP BEN PLNS-Eaton Vance TR CO Parametric Structured Emerging Markets Equity FU
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Panagora Risk Party Multi Asset Master Fund, Ltd
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM for ETN VNC TR CO CL IN TR for EMP BN PLS-Eaton Vance TR CO Parametric Structured Emerging Markets Core Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for UPS Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Bellsouth Corp RFA Veba Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for County Employees Annuity and Benefit Fund of Cook County

- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Pension Reserve Investment Trust Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Alaska Permanent Fund Corporation
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Tennessee Valley Authority Retirement System
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for At & T Union Welfare Benefit Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Evangelical Lutheran Church in America Board of Pensions
- DB (Malaysia) Nominee (Asing) Sdn Bhd
The Bank of New York Mellon for Public Employee Retirement System of Idaho (Persi)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
BNYM SA/NV for Public Employees Retirement Association of New Mexico
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund VE5R for Managed Pension Funds Limited
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund HKJJ for Managed Pension Fund Limited
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund TRB2 for Teacher Retirement System of Texas
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund X41Z for New York State Teachers Retirement System
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NE8V for State General Reserve Fund of the Ministry of Finance of the Sultanate of Oman
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund Trab for Teacher Retirement System of Texas
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund MEJ4 for MGI Emerging Markets Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund 0MMZ for Teachers' Retirement System of the State of Illinois
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund 2GLH for ST James's Place Global Equity Unit Trust (BNY Mellon TD)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund 14V5 for the Emerging Markets Portfolio (HC Capital TR)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund PANM for Panagora Emerging Markets Fund (Cosmo Inv FD)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NT6P for Canada Pension Plan Investment Board
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund DU22 for Caisse De Depot ET Placement Du Quebec
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund ZW4X for Total Return Fund (GE INV FD Inc)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund 57X8 for IBM 401(K) Plus Plan
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund DIMH for Dimensional Funds Plc
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund LESM for LEGG Mason Emerging Markets Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund EB3S for the Regents of the University of California
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund WSF3 for Washington State Investment Board
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund WBEL for Wells Fargo Diversified Stock Portfolio
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund EB6V for the Regents of the University of California
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund GPE5 for State of Minnesota
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund TRJR for Teacher Retirement System of Texas
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund S9DI for the Government of His Majesty The Sultan and Yang Di Pertuan of Brunei Darussalam
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund FOSQ for UAW Retiree Medical Benefits Trust

- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street Lux Fund 9T47 for State Street Global Advisors Luxembourg SICAV-SSGA Enhanced Emerging Markets Equity Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund GMPA for UAW Retiree Medical Benefits Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street Luxembourg Fund Z3CD for UBS ETF-MSCI Emerging Markets Socially Responsible UCITS ETF
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SS LU FD 9TNK for State Street Global Advisors Luxembourg SICAV-State Street Global Emerging Markets Index Equity FU
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYMJ for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYMN for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYMP for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYLV for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYLY for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund 28TA for Brunei Investment Agency
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYMS for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYLS for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYMV for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NYMX for City of New York Group Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund 4K69 for International Expatriate Benefit Master Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund SPIR for SPDR MSCI EM Beyond BRIC UCITS ETF (SSGA SPDR EUR II)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund CRYZ for UAW Retiree Medical Benefits Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund MKFA for Mercer Passive Emerging Markets Equity Fund (MGI Funds Plc)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund MJCL for Mercer Investment Fund 1 (Mercer QIF Fund)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund LQ42 for SPDR MSCI Emerging Markets Strategic Factors ETF
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund WB64 for Wells Fargo Bank Declaration of Trust Establishing Investment Funds for Employee Benefit Trusts
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund DIMQ for Dimensional Funds Plc
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund WS7E for Diversified Markets (2010) Pooled Fund Trust
- DB (Malaysia) Nominee (Asing) Sdn Bhd
WBEA for Scottish Widows Investment Solutions Funds ICVC-Fundamental Low Volatility Index Emerging Markets Equity
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NJGN for Common Pension Fund D (State of NJ)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund EBTE for the Regents of the university of California
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund SBK7 for the Bank of Korea
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund NJGM for Common Pension Fund D (State of NJ)
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund LS02 for Lattice Emerging Markets Strategy ETF
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund EBHZ for the Regents of the University of California

- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund 09E2 for LEGG Mason Emerging Markets Diversified Core ETF
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund AGBX for People's Bank of China
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund EBEJ for the Regents of the University of California
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street Australia Fund SUQP for Sunsuper Superannuation Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund EBTG for the Regents of the University of California
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street Australia Fund QG88 for State Public Sector Superannuation Scheme
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street London Fund VGSX for Vanguard Investments Fund SICVC-Vanguard FTSE Global All Cap Index Fund
- DB (Malaysia) Nominee (Asing) Sdn Bhd
SSBT Fund 59IE for Oregon Public Employees Retirement System
- DB (Malaysia) Nominee (Asing) Sdn Bhd
State Street Australia Fund QSB8 for State Public Sector Superannuation Scheme
- HSBC Nominees (Asing) Sdn Bhd
HSBC BK PLC for HSBC ETFS Public Limited Company
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for Bank Lombard Odier & Co Ltd
- HSBC Nominees (Asing) Sdn Bhd
HSBC-FS I for HSBC Asia Ex Japan Equity Index Fund
- HSBC Nominees (Asing) Sdn Bhd
HSBC-FS for Ishares MSCI Emerging Asia Index ETF
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for Vanguard FTSE All-World UCITS ETF
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for GMO Alpha Only Fund
- HSBC Nominees (Asing) Sdn Bhd
SMTBUSA for Emerging Equity Mother Fund
- HSBC Nominees (Asing) Sdn Bhd
HSBC-FS I for Allianz Global Emerging Equity Investment Trust
- HSBC Nominees (Asing) Sdn Bhd
JPMCB for Public Employees Retirement System of Ohio
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for International Emerging Stock Index MSCI Emerging No Hedge Morthor Fund (NMTB)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (JPMEL CLT UCITS)
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for Emerging Markets Equity Investments (CGCMF-SSGA)
- HSBC Nominees (Asing) Sdn Bhd
HSBC BK PLC for HSBC MSCI Malaysia UCITS ETF
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (Bermuda)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for Credit Suisse Securities (USA) LLC (PB Client)
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for Tactical Offensive Equity Fund (A M T-SSGA)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (Qatar)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ PFA)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (JPMELC CLT AIF)
- HSBC Nominees (Asing) Sdn Bhd
JPMCB for Stichting Pension Funds Voor De Huisartsen
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Bank Luxembourg S.A.(2)
- HSBC Nominees (Asing) Sdn Bhd
HSBC BK PLC for HSBC ESI Worldwide Equity UCITS ETF (HSBC ETFS PLC)
- HSBC Nominees (Asing) Sdn Bhd

- Exempt an for BNP Paribas Securities Services (Client Assets)
- HSBC Nominees (Asing) Sdn Bhd
HSBC BK PLC for FTSE All-World Index Fund
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ G 45833)
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for LACM Global Equity Fund L.P.
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ G 45835)
- HSBC Nominees (Asing) Sdn Bhd
Exempt and for JPMorgan Chase Bank, National Association (Stich Shell Pen)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (UK)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (Coal Staff)
- HSBC Nominees (Asing) Sdn Bhd
HSBC BK PLC for HSBC Pacific Index Fund
- HSBC Nominees (Asing) Sdn Bhd
TCSB for Emerging Equity Passive Mother Fund
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (Taiwan)
- HSBC Nominees (Asing) Sdn Bhd
HSBC BK PLC for National Grid UK Pension Scheme Trustee Limited (Global Equity)
- HSBC Nominees (Asing) Sdn Bhd
HSBC-FS for Ishares Core MSCI AC Asia Ex Japan Index ETF
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for Vanguard Total World Stock Index Fund
- HSBC Nominees (Asing) Sdn Bhd
HSBC BK PLC Economic Scale Index Gem Equity (LXG HGIF)
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for Vanguard FTSE Emerging Markets UCITS ETF
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for LACM EMII, L.P.
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (Australia)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ G 45792)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for the Bank of New York Mellon (Mellon Acct)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ G 45828)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ G 45796)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ G 45829)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ G 45794)
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for Vanguard Emerging Markets Stock Index Fund
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for Vanguard FTSE All-World Ex-US Index Fund
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for J.P. Morgan Bank (Ireland) Public Limited Company (JPMBI UCITS)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (MTBJ G 45795)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase Bank, National Association (JPMelab AIF APG)
- HSBC Nominees (Asing) Sdn Bhd
Exempt an for JPMorgan Chase bank, National Association (U.S.A.)
- HSBC Nominees (Asing) Sdn Bhd
BBH and Co Boston for Vanguard Emerging Markets Stock Index Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Ford Motor Defined Benefits Master Trust
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Amergen Clinton Nuclear Power Plant Nonqualified Fund

- HSBC Nominees (Asing) Sdn Bhd
TNTC for Ford Motor Company Canada Ltd Pension Trust
- HSBC Nominees (Asing) Sdn Bhd
TNTC for the Bunting Emerging Equity Te Limited Liability Company
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Three Mile Island Unit One Qualified Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Chevron Master Pension Trust
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Oyster Creek Nuclear Generating Station Qualified Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for NTGI-QM Common Daily Emerging Markets Equity Index Fund-Lending
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Wilshire International Equity Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for NTGI-QM Common Daily All Country World Ex-US Investable Market Index Fund-Lending
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Economic Scale Index World Equity (USD)
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Municipal Employees' Annuity and Benefit Fund of Chicago
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Chevron UK Pension Plan
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Legal & General International Index Trust (RBS AS Trustee)
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Wheels Common Investment Fund
- HSBC Nominees (Asing) Sdn Bhd
NTGS LDN for Northern Trust UCITS FGR Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for NTGI-QM Common Daily All Country World Ex-US Equity Inded Fund-Lending
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Exelon Generation Company, LLC Tax-Qualified Nuclear Decommissionoing Partnership
- HSBC Nominees (Asing) Sdn Bhd
TNTC for QIC International Equities Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for General Pension and Social Security Authority
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Food and Argiculture Organisation of the United Nations
- HSBC Nominees (Asing) Sdn Bhd
TNTC for the NT Emerging Markets Custo, Equity Index Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for FIAM Global Ex U.S. Index Fund, LP
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Stichting Blue Sky Passive Equity Emerging Markets Global Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for NTGI-QM Common Daily Emerging Markets Equity Index Fund-Non-Lending
- HSBC Nominees (Asing) Sdn Bhd
TNTC for City of Los Angeles Fire and Police Pension Plan
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Stichting Pensioenfonds Van De Metalektro (PME)
- HSBC Nominees (Asing) Sdn Bhd
TNTC for the NT Emerging Markets Custom ESG Equity Index Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for NAV Canada Pension Plan
- HSBC Nominees (Asing) Sdn Bhd
TNTC for QS Invertors DBI Global Emerging Markets Equity Fund LP
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Fidelity Series Global Ex U.S. Index Fund (FID SAL ST TST)
- HSBC Nominees (Asing) Sdn Bhd
TNTC for the NT Emerging Markets Custom Low Carbon Dioxide Equity Index Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Los Angeles City Employess Retirement System
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Microsoft Global Finance
- HSBC Nominees (Asing) Sdn Bhd

- TNTC for Queensland Investment Trust No. 2
- HSBC Nominees (Asing) Sdn Bhd
NTGS LDN for Verdipapirfondet KLP AKSJE Fremvoksende Markeder Indeks I
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Legal & General Global Emerging Markets Index Fund (NWB AS Trustee)
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Northern Emerging Markets Equity Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Legal & General Pacific Index Trust
- HSBC Nominees (Asing) Sdn Bhd
NTGS LDN for Abu Dhabi Retirement Pensions and Benefits Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Northern Trust Global Investments Quantitative Management Collective Fund Trust
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Utah State Retirement Systems
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Future Fund Board of Guardians
- HSBC Nominees (Asing) Sdn Bhd
TNTC for New Zealand Superannuation Fund
- HSBC Nominees (Asing) Sdn Bhd
TNTC for Northern Trust Investment Funds Public Limited Company
- Maybank Nominees (Tempatan) Sdn Bhd
Maybank Trustee Berhad for Manulife Investment Syariah Index Fund (200746)

UMW HOLDINGS BERHAD**Members of Management**

1	Azmin bin Che Yusoff	Group Chief Operating Officer/Group Financial Officer
2	Zailani bin Ali	Executive Director, Group Human Resource
3	Roza Shahnaz binti Omar	Director, Group Strategy
4	Ravindran a/l Kurusamy	President, UMW Toyota Motor Sdn Bhd
5	Lee Chin Min	President, Equipment
6	Dr Wafi Nazrin bin Abdul Hamid	President, UMW Land
7	Fa'izah binti Mohamed Amin	President, UMW Technology
8	Muzafar bin Munzir	Head, Group Management Services
9	Norchahya binti Ahmad	Senior General Manager, Group Internal Audit
10	Shamsul bin Jabar	Senior General Manager, Group Risk Management
11	Zoelaney Abid	General Manager, Group Corporate Development
12	Adleen binti Abdullah	General Counsel, Group Legal
13	Chin Ean Ean	Assistant General Manager, Group Financial Services
14	Chau Sau Wei	Manager Account, Group Financial Services
15	Salahuddin Khairuddin	Manager, Group Corporate Development
16	Khalid Mohammed Noor	Office of Group Chairman & Group Corporate Development
17	Wai Thuy Foong	Group Financial Services, UMW Oil & Gas Corporation Berhad
18	Lee Mi Ryoung	Group Legal & Secretarial, UMW Oil & Gas Corporation Berhad
19	Caryn Lee	Group Legal & Secretarial, UMW Oil & Gas Corporation Berhad



MINORITY SHAREHOLDER WATCHDOG GROUP
Shareholder Activism and Protection of Minority Interest

27 April 2017

BY FAX/HAND
(Fax No. 603-55193890)

The Board of Directors
UMW Holdings Berhad
3rd Floor, The Corporate,
No. 10, Jalan Utas (15/7)
Batu Tiga Industrial Estate
40200 Shah Alam
Selangor Darul Ehsan

Attention: Puan Fadzilah binti Samion
Company Secretary

Dear Sirs

Re: **Extraordinary General Meeting (EGM) of UMW Holdings Berhad ("UMWH" or "the Company") to be held on 4 May 2017**

In the interest of minority shareholders and all other stakeholders of the Company, we would like to raise the following issues at EGM of UMW Holdings Berhad:-

1. As stated in the Circular, "The Proposed Distribution is undertaken in conjunction with UMWH's plan to exit its investments in the O&G industry, as represented by its shareholding in UMW-OG as well as its interests in other investments in the O&G sector which are held by UMWH other than the UMW-OG Group."
 - (i) What is the targeted timeline for the Company to dispose its other investments in the O&G Sector?
 - (ii) What is the total book value of these investments?

We would appreciate if the Board could present the points raised by us and the related answers for the shareholders present at the forthcoming general meeting. At the same time, we await a written reply as soon as possible for our record and posting into our website for the benefit of all stakeholders.

Thank you.

Yours sincerely


LYA RAHMAN
General Manager

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD

(Incorporated in Malaysia • Company No: 524989-M)
Tingkat 11, Bangunan KWSP, No: 3, Changkat Raja Chulan, Off Jalan Raja Chulan, 50200 KUALA LUMPUR.
Tel: (603) 2070 9090 Fax: (603) 2070 9107
E-Mail: watchdog@mswg.org.my Website: www.mswg.org.my



3rd May 2017

Puan Lya Rahman
General Manager
Corporate Services
Minority Shareholder Watchdog Group
Tingkat 11, Bangunan KWSP
No. 3, Changkat Raja Chulan
Off Jalan Raja Chulan
50200 Kuala Lumpur

Dear Puan Lya,

EXTRAORDINARY GENERAL MEETING (“EGM”) OF UMW HOLDINGS BERHAD

We refer to your letter dated 27th April 2017 on the above matter.

We thank you for your comments and would be happy to highlight the queries raised by you at the EGM.

Our response to your questions is as follows -

1. **As stated in the Circular, “The Proposed Distribution is undertaken in conjunction with UMWH’s plan to exit its investments in the O&G industry, as represented by its shareholding in UMW-OG as well as its interest in other investments in the O&G sector which are held by UMWH other than the UMW-OG Group.”**
 - (i) **What is the targeted timeline for the Company to dispose its other investments in the O&G sector?**

The Company has been progressively divesting its non-listed O&G investments over the years and plans to completely exit the remaining non-listed O&G investments by the end of 2018, barring any unforeseen circumstances and depending on market conditions.

(ii) What is the total book value of these investments?

- With the impairments made in financial year 2016, the current book value has been reduced to a minimal level. All necessary information have been provided in the Circular and Annual Report.
- Any further information may affect commercial negotiations relating to our exit from these investments.
- We have fully complied with regulatory requirements with regard to the disclosure.

Thanking you.

Yours faithfully,
UMW HOLDINGS BERHAD



AZMIN BIN CHE YUSOFF
GROUP CHIEF OPERATING OFFICER

UMW HOLDINGS BERHAD
(90278-P)
EXTRAORDINARY GENERAL MEETING

Result Of Poll Voting

Resolution 1

Proposed Distribution

	Number Of Shares	%
FOR	916,219,430	100.00
AGAINST	3,164	0.00
TOTAL	916,222,594	100.00

UMW HOLDINGS BERHAD
(90278-P)

EXTRAORDINARY GENERAL MEETING

Result Of Poll Voting**Resolution 2**

Proposed Capital Reduction

	Number Of Shares	%
FOR	916,210,030	100.00
AGAINST	12,564	0.00
TOTAL	916,222,594	100.00