

SWS CAPITAL BERHAD [199901027346 (502246-P)]
Condensed Consolidated Statement of Financial Position
As At 31 December 2024

	Unaudited As At 31.12.2024 (12 months) RM	Audited As At 31.12.2023 (12 months) RM
ASSETS		
Non-current Assets		
Property, plant and equipment	25,511,991	28,215,048
Investment properties	15,730,000	2,305,000
Right-of-use asset	70,093,546	82,823,772
	<u>111,335,537</u>	<u>113,343,820</u>
Current Assets		
Other investments	2,120,160	2,050,215
Inventories	33,530,618	44,333,122
Trade receivables	21,960,586	24,260,960
Other receivables	2,104,030	2,731,486
Tax Recoverable	3,106,784	1,952,090
Cash and bank balances	16,374,331	18,528,141
Fixed deposits with licensed bank	4,212,517	4,123,275
Asset classified as held for sale	5,590,000	-
	<u>88,999,026</u>	<u>97,979,289</u>
	<u>200,334,563</u>	<u>211,323,109</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share capital	133,180,692	133,180,692
Revaluation reserve	31,810,784	25,373,942
Accumulated losses	(14,478,915)	(11,652,181)
	<u>150,512,561</u>	<u>146,902,453</u>
LIABILITIES		
Non-current Liabilities		
Loans and borrowings	7,974,891	8,453,545
Lease liabilities	2,574,821	3,257,820
Deferred tax liabilities	4,896,631	4,491,699
	<u>15,446,343</u>	<u>16,203,064</u>
Current Liabilities		
Loans and borrowings	22,612,632	27,798,262
Lease liabilities	1,192,206	1,670,775
Trade payables	4,304,233	12,856,481
Other payables	6,266,588	5,825,358
Tax payables	-	66,716
	<u>34,375,659</u>	<u>48,217,592</u>
Net Current Assets	54,623,367	49,761,697
Total Liabilities	<u>49,822,002</u>	<u>64,420,656</u>
Net Assets	<u>150,512,561</u>	<u>146,902,453</u>
TOTAL EQUITY AND LIABILITIES	<u>200,334,563</u>	<u>211,323,109</u>
Net asset per share attributable to Owners of the Parent (In RM)	0.50	0.49

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the period ended 31 December 2023)

SWS CAPITAL BERHAD [199901027346 (502246-P)]
Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
As At 31 December 2024
(Unaudited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31.12.2024 RM	31.12.2023 RM	31.12.2024 RM	31.12.2023 RM
Revenue	25,935,111	27,972,739	121,199,364	123,580,924
Cost of Sales	(23,479,404)	(23,515,585)	(103,742,796)	(100,404,815)
Gross Profit	2,455,707	4,457,154	17,456,568	23,176,109
Administration expenses	(3,497,096)	(4,981,218)	(14,275,528)	(16,187,426)
Selling and distribution expenses	(1,576,686)	(666,581)	(7,028,819)	(4,988,569)
Other income / (expenses)	3,997,288	(3,539,467)	5,205,327	(3,040,841)
Net (loss) / gain on impairment of financial instruments	(1,594,801)	(433,572)	(1,696,801)	(428,285)
Operating loss	(215,588)	(5,163,684)	(339,253)	(1,469,012)
Finance costs	(490,474)	(624,991)	(2,094,341)	(2,261,829)
Loss before tax	(706,062)	(5,788,675)	(2,433,594)	(3,730,841)
Taxation	(83,928)	(688,473)	(1,108,339)	(2,636,224)
Loss after tax for the financial period	(789,990)	(6,477,148)	(3,541,933)	(6,367,065)
Other comprehensive income net of tax	7,152,041	5,508,156	7,152,041	5,598,192
Total comprehensive income / (loss) for the financial period	6,362,051	(968,992)	3,610,108	(768,873)
Loss attributable to :				
Owners of the Parent	(789,990)	(6,477,148)	(3,541,933)	(6,613,172)
Non-Controlling Interest	-	-	-	246,107
	(789,990)	(6,477,148)	(3,541,933)	(6,367,065)
Total comprehensive income / (loss) attributable to :				
Owners of the Parent	6,362,051	(968,992)	3,610,108	(1,014,980)
Non-Controlling Interest	-	-	-	246,107
	6,362,051	(968,992)	3,610,108	(768,873)
Basic loss per share (in sen)	(0.26)	(2.14)	(1.17)	(2.19)
Fully diluted loss per share (in sen)	(0.26)	(2.14)	(1.17)	(2.19)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the period ended 31 December 2023)

SWS CAPITAL BERHAD [199901027346 (502246-P)]
Condensed Consolidated Statement of Changes In Equity
As At 31 December 2024
(Unaudited)

	← Attributable to Owners of the Parent →						Non-Controlling Interests	Total Equity	
	← Non-distributable →					Accumulated Losses			Total
	Share Capital	Share-based Payment Reserve	Warrant Reserve	Other Reserve	Revaluation Reserve				
RM	RM	RM	RM	RM	RM	RM	RM		
Balance as at 1 January 2024	133,180,692	-	-	-	25,373,942	(11,652,181)	146,902,453	-	146,902,453
Loss after tax for the financial period	-	-	-	-	-	(3,541,933)	(3,541,933)	-	(3,541,933)
Revaluation of land and building	-	-	-	-	7,152,041	-	7,152,041	-	7,152,041
Realisation of revaluation surplus upon depreciation	-	-	-	-	(715,199)	715,199	-	-	-
Balance as at 31 December 2024	133,180,692	-	-	-	31,810,784	(14,478,915)	150,512,561	-	150,512,561
	-	-	-	-	-	-	-	-	-
Balance as at 1 January 2023	125,972,692	793,080	68,816,475	(68,816,475)	20,431,932	(6,296,383)	140,901,321	349,554	141,250,875
(Loss) / Profit after tax for the financial period	-	-	-	-	-	(6,613,172)	(6,613,172)	246,107	(6,367,065)
Revaluation of lands and buildings	-	-	-	-	5,598,192	-	5,598,192	-	5,598,192
Realisation of revaluation surplus upon depreciation	-	-	-	-	(656,182)	656,182	-	-	-
Changes in ownership interest in a subsidiary companies	-	-	-	-	-	(191,888)	(191,888)	(595,661)	(787,549)
Issuance of ordinary shares pursuant to exercise of Private Placement	7,208,000	-	-	-	-	-	7,208,000	-	7,208,000
ESOS lapsed	-	(793,080)	-	-	-	793,080	-	-	-
Warrants expired	-	-	(68,816,475)	68,816,475	-	-	-	-	-
Balance as at 31 December 2023	133,180,692	-	-	-	25,373,942	(11,652,181)	146,902,453	-	146,902,453

(The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Annual Financial Report for the period ended 31 December 2023)

SWS CAPITAL BERHAD [199901027346 (502246-P)]
Condensed Consolidated Cash Flows Statement
As At 31 December 2024
(Unaudited)

	CUMULATIVE QUARTER	
	31.12.2024	31.12.2023
	RM	RM
Cash flows from operating activities		
Loss before tax	(2,433,594)	(3,730,841)
Adjustments for :		
Allowance for doubtful debts	(629,153)	-
Amortisation of right-of-use asset	806,150	2,840,221
Bad debts recovered	(47,095)	-
Bad debts written off	(3,000)	-
Depreciation of property, plant and equipment	6,581,047	4,613,212
Dividend income from other investments	-	(10,550)
Fair value gain on investment properties	-	(40,000)
Fair value gain on other investments	-	(39,035)
Finance costs	2,038,618	2,261,829
Foreign exchange loss on unrealised	22,173	121,501
Gain from fair value adjustments of investment properties	(1,397,796)	-
Gain on disposal of property, plant & equipment	(2,016,663)	(53,492)
Gain on disposal of right-of-use assets	-	(97,032)
Impairment loss on property, plant & equipment	1,051,818	3,357,051
Impairment loss on right-of-use assets	-	309,789
Impairment loss on trade receivables	59,000	468,571
Interest expense on lease liabilities	55,723	-
Interest income	(344,507)	(275,533)
Inventories written off	-	326,307
Loss on lease modification of lease term	-	6,202
Property, plant and equipment written off	9,066	-
Reversal of impairment loss on trade receivables	-	(40,286)
Operating profit before changes in working capital	<u>3,751,787</u>	<u>10,017,914</u>
Changes in working capital:		
- Inventories	10,802,503	3,710,045
- Trade and other receivables	2,920,623	(3,611,829)
- Other current assets	627,446	-
- Trade and other payables	<u>(8,111,006)</u>	<u>3,067,184</u>
Cash flows generated from operations	<u>9,991,353</u>	<u>13,183,314</u>
Tax paid	(2,323,609)	(3,185,555)
Tax refunded	-	1,438,213
Net cash flows from operating activities	<u>7,667,744</u>	<u>11,435,972</u>
Cash flows from / (used in) investing activities		
Acquisition of other investments	-	(2,000,000)
Acquisition of property, plant and equipment	(1,693,581)	(2,289,284)
Acquisition of right-of-use assets	-	(7,667,941)
Changes in ownership interests in subsidiary companies	-	(787,549)
Interest received	274,562	274,903
Placement of deposits with licensed banks	-	(1,025,381)
Proceeds from disposal of property, plant and equipment	2,398,330	433,873
Proceeds from disposal of right-of-use assets	-	316,968
Net cash flows from / (used in) investing activities	<u>979,311</u>	<u>(12,744,411)</u>

SWS CAPITAL BERHAD [199901027346 (502246-P)]
Condensed Consolidated Cash Flows Statement (cont'd)
As At 31 December 2024
(Unaudited)

	CUMULATIVE QUARTER	
	31.12.2024	31.12.2023
	RM	RM
Cash flows (used in) / from financing activities		
Interest paid	(2,038,618)	(2,261,829)
Issuance of ordinary shares pursuant to Private Placement	-	7,208,000
Pledgement of fixed deposit interest	(76,039)	-
Proceeds from term loans	-	5,456,617
Repayment of bankers' acceptance	(4,549,656)	(5,340,000)
Repayment of lease liabilities	(2,986,549)	(1,980,698)
Repayment of term loans	(709,140)	(2,253,186)
Net cash flows (used in) / from financing activities	<u>(10,360,002)</u>	<u>828,904</u>
Net decrease in cash and cash equivalents	(1,712,947)	(479,535)
Effect of exchange rate changes on cash and cash equivalents	(22,173)	(29,380)
Cash and cash equivalents at beginning of financial period	15,231,472	15,740,387
Cash and cash equivalents at end of financial period	<u>13,496,352</u>	<u>15,231,472</u>
Cash and cash equivalents included in the cash flow statements comprise the followings:		
Deposit, bank and cash balances	20,586,848	22,651,416
Less: Bank overdrafts	<u>(3,520,759)</u>	<u>(3,926,246)</u>
	17,066,089	18,725,170
Less: Fixed deposits pledged with licensed banks	<u>(3,569,737)</u>	<u>(3,493,698)</u>
	<u>13,496,352</u>	<u>15,231,472</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the period ended 31 December 2023)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2024**

**PART A – EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL
REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING**

A1. BASIS OF PREPARATION

These condensed consolidation interim financial statements, for the financial period ended 31 December 2024, have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The audited financial statements of the Group for the financial year ended 31 December 2023 are available upon request from the Company registered office at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2023.

A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 December 2023 and include the adoption of MFRS Framework and Interpretation which applicable to the Group. The adoption of MFRS, amendments to MFRSs and Interpretation Committee Interpretations do not have material impact on the financial statement in the period of initial application.

A3. AUDITORS’ REPORT

The audited financial statements for the financial year ended 31 December 2023 was not subject to any qualification.

A4. SEASONAL OR CYCLICAL FACTORS

The Group's operation is seasonal and cyclical in nature whereby the performance is normally higher during back-to-school, Christmas, New Year and Hari Raya celebration.

A5. EXTRAORDINARY AND EXCEPTIONAL ITEMS

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows for the current quarter under review and financial period to-date.

A6. CHANGES IN ESTIMATES OF AMOUNTS REPORTED

There were no material changes in estimates of amounts reported in prior financial periods that have a material effect on the current quarter under review and financial period to-date.

A7. SEGMENTAL INFORMATION

Segmental information is presented in respect of the Group's business segment.

Revenue and Expenses	12 months ended 31 December 2024				
	Others RM	Manufacturing of plastic wares RM	Manufacturing of furniture RM	Eliminations RM	Consolidated RM
External sales	-	72,984,109	48,215,255	-	121,199,364
Management income	-	-	-	-	-
Inter-company transaction	-	14,696,722	3,496,947	(18,193,669)	-
Total	-	87,680,831	51,712,202	(18,193,669)	121,199,364

Results	Others RM	Manufacturing of plastic wares RM	Manufacturing of furniture RM	Eliminations RM	Consolidated RM
Finance income	1,148,759	71,615	225,000	(1,100,867)	344,507
Finance costs	-	(1,945,824)	(1,193,661)	1,100,867	(2,038,618)
Interest expense on lease liabilities	-	(35,741)	(19,982)	-	(55,723)
Depreciation of property, plant and equipment	-	(4,958,237)	(1,284,779)	(338,032)	(6,581,048)
Amortisation of right-of-use assets	-	-	(806,150)	-	(806,150)
Taxation	(144,254)	(16,908)	(906,109)	(40,845)	(1,108,116)
Other non-cash items	-	33,742	53,194	-	86,936
Segment (loss) / profit	(519,446)	(4,238,731)	1,266,549	(50,305)	(3,541,933)
Segment assets	100,401,489	132,200,516	77,474,689	(109,742,131)	200,334,563
Segment liabilities	226,764	54,477,578	35,722,625	(40,604,965)	49,822,002

A8. CHANGES IN DEBT AND EQUITY SECURITIES

There was no issuance, repurchase and repayment of debt and equity securities for the current quarter under review and financial period to-date, other than as disclosed in Note B8.

A9. DIVIDENDS PAID

There were no dividends paid during the current quarter under review.

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There were revaluation of property, plant and equipment for the financial period under review, pertaining to lands and buildings.

A11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM REPORT

There were no material events subsequent to the end of the interim reporting period reported.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial period under review.

A13. CHANGES IN CONTINGENT LIABILITIES/ASSETS

There were no changes in contingent liabilities/assets since previous reporting date and there were no contingent liabilities pending at the date of this report.

A14. CAPITAL COMMITMENTS

There were no material capital commitments during the current quarter under review.

A15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the current quarter under review and financial year to-date.

The Group's key management personnel compensation during the current quarter under review and financial year to-date is as follows:

Compensation paid/payable to key management personnel	Current quarter (RM)	Financial year to-date (RM)
Short term employee benefits	639,017	2,320,024
Other employee benefits	47,370	184,404

PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. PERFORMANCE REVIEW

Revenue	Individual quarter		+/- (%)	Cumulative quarter		+/- (%)
	31-Dec-24 (RM)	31-Dec-23 (RM)		31-Dec-24 (RM)	31-Dec-23 (RM)	
Plastic Wares Division	15,926,357	15,993,665		72,984,109	79,146,657	
Furniture Division	10,008,754	11,979,074		48,215,255	44,434,267	
Total	25,935,111	27,972,739	(7)	121,199,364	123,580,924	(2)

For the financial year ended (FYE) 31 December 2024, the Group's revenue declined by 1.9% to RM121.20 million, compared to RM123.58 million in the previous year.

The plasticware division recorded a 7.8% decline in revenue to RM72.98 million, down from RM79.15 million in the previous year. The drop in local sales was attributed to economic factors, changes in consumer spending behaviour, and increased competition from alternative suppliers. Meanwhile, export sales were significantly impacted by market uncertainties arising from political instability and conflicts.

On the other hand, the furniture division recorded RM48.22 million in revenue for FYE 2024, reflecting an 8.5% increase compared to RM44.43 million in the previous year. The growth in the export market was primarily driven by recovery in demand from the United States.

For current quarter under review ended on 31 December 2024, the Group's turnover decreased to RM25.94 million, as compared to RM27.97 million in the corresponding quarter of the previous year, which ended on 31 December 2023. Plastic wares and furniture division contributed RM15.93 million and RM10.01 million respectively.

Profit / (Loss) Before Tax	Individual quarter		+/- (%)	Cumulative quarter		+/- (%)
	31-Dec-24 (RM)	31-Dec-23 (RM)		31-Dec-24 (RM)	31-Dec-23 (RM)	
Plastic Wares Division	841,880	(228,166)		2,163,419	5,363,179	
Furniture Division	(1,369,766)	(5,003,470)		(4,221,823)	(7,777,971)	
Others	(178,176)	(557,039)		(375,190)	(1,316,049)	
Total	(706,062)	(5,788,675)	(88)	(2,433,594)	(3,730,841)	(35)

For FYE 2024, the Group recorded a total gross profit of RM17.46 million, compared to RM23.18 million in the previous year.

The plasticware division's gross profit margin declined from 24.7% in FYE 2023 to 20.9% in FYE 2024, with a total gross profit of RM15.29 million. The decrease in gross profit margin was mainly due to fluctuations in raw material costs. Meanwhile, the furniture division's gross profit margin dropped from 8.2% in FYE 2023 to 4.5% in FYE 2024, recording a gross profit of RM2.17 million. The division faced challenges in securing sufficient sales orders to cover fixed operational overheads.

For the quarter under review (Q4 2024), the Group recorded a total gross profit of RM2.41 million, compared to RM4.46 million in Q4 2023. The gross profit margin declined from 15.9% in Q4 2023 to 9.3% in Q4 2024. The plasticware division contributed a gross profit of RM3.60 million, while the furniture division reported a gross loss of RM1.19 million.

For FYE 2024, the Group recorded a loss before tax of RM2.43 million, an improvement from the loss before tax of RM3.73 million in the previous year. The plasticware division's profit before tax decreased by 59.7% to RM2.16 million, compared to RM5.36 million in the previous year. Meanwhile, the furniture division recorded a loss before tax of RM4.22 million, an improvement from the loss before tax of RM7.78 million in FYE 2023.

In Q4 2024, the Group reported a loss before tax of RM0.71 million, compared to a loss before tax of RM5.79 million in Q4 2023. The plasticware division contributed a profit before tax of RM0.84 million, while the furniture division reported a loss before tax of RM1.37 million.

B2. VARIANCE IN PROFIT / (LOSS) BEFORE TAX

Profit / (Loss) Before Tax	Individual quarter	Preceding quarter	+/- (RM)
	31-Dec-24 (RM)	30-Sep-24 (RM)	
Plastic Wares Division	841,880	(935,196)	1,777,076
Furniture Division	(1,369,766)	(328,557)	(1,041,209)
Others	(178,176)	(48,618)	(129,558)
Total	(706,062)	(1,312,371)	606,309

The Group recorded a lower turnover of RM25.94 million for the quarter under review, compared to RM27.06 million in the preceding quarter ended 30 September 2024.

In Q4 2024, the gross profit margin declined to 9.3%, down from 15.2% in Q3 2024, while the absolute gross profit amount fell to RM2.41 million, compared to RM4.11 million in Q3 2024. Additionally, the Group reported a loss before tax of RM0.71 million for the quarter under review, an improvement from the loss before tax of RM1.31 million recorded in the preceding quarter.

B3. PROSPECT

The management expects 2025 to be a challenging year for both divisions, following the official implementation of the Minimum Wage Order on 1 February 2025. Under this new directive, employers must ensure that workers receive a minimum monthly wage of RM1,700, up from RM1,500. This wage adjustment is in line with Budget 2025 announcement, aimed at economic restructuring and ensuring Malaysians earn fair and meaningful wages for a better standard of living. Additionally, the mandatory Employees Provident Fund (EPF) contribution for foreign workers is a positive step towards aligning Malaysia with international labour standards and best practices.

In response to the potential rise in labour costs, the Management is actively monitoring direct labour efficiency and exploring automation opportunities. The Group remains committed to capturing growth opportunities by expanding its capacity and capabilities to enhance competitiveness while ensuring the optimal use of existing resources.

The Management is also focused on developing effective marketing strategies to sustain the Group's performance. This includes conducting comprehensive market research to identify potential market segments, address changing consumer preferences, strengthen brand presence, and drive demand for the Group's products.

By prioritising these strategic initiatives, the Group aims to achieve long-term sustainable growth in an ever-evolving market landscape. Through innovation, diversification, and prudent resource management, the Group is committed to maximising value for its stakeholders while maintaining a strong competitive edge in the industry.

B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT

The Group did not issue any profit forecast or profit guarantee for the financial period under review.

B5. TAXATION

	Current quarter RM	Financial year to-date RM
Current taxation	(68,197)	(1,092,776)
Deferred taxation	(15,731)	(15,563)
	<u>(83,928)</u>	<u>(1,108,339)</u>

The Group's effective tax rate for the quarter under review was higher than the statutory tax rate mainly due to tax effects of non-deductible expenses and deferred tax assets not recognised.

B6. SALE OR PURCHASE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There was no sale of unquoted investments and/or properties by the Group for the current quarter under review.

B7. QUOTED SECURITIES

There was no purchase or disposal of quoted securities by the Group for the financial period under review.

B8. STATUS OF CORPORATE PROPOSALS

There was no corporate proposal by the Group for the financial period under review.

B9. GROUP'S BORROWINGS

The Group's borrowings as at 31 December 2024 are as follows:

	RM
Secured Short Term Borrowings	22,612,632
Secured Long Term Borrowings	7,974,891
Total Borrowings	<u><u>30,587,523</u></u>

B10. FINANCIAL INSTRUMENTS - DERIVATIVES

The Group uses derivative financial instruments, mainly foreign currency forward contracts to hedge its exposure to fluctuations in foreign exchange arising from sales. The Group does not hold or issue derivative financial instruments for trading purposes.

There was no outstanding foreign currency forward contracts as at 31 December 2024.

The above instruments are executed with credit worthy financial institutions in Malaysia. The Directors are of the view that the possibility of non-performance by these financial institutions is remote on the basis of their financial strength. There are also no cash requirements risks as the Group only uses foreign currency forward contracts as its hedging instruments. The fair value changes have been recognised in the profit and loss.

B11. MATERIAL LITIGATION

There was no material litigation during the financial period under review.

B12. DIVIDEND

No dividend was proposed by the Board of Directors for the current quarter under review.

B13. NOTES TO THE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Loss before tax for the financial period has been arrived at after charging / (crediting):-

	Current quarter	Financial year to-date
	RM	RM
Allowance for doubtful debts	(527,153)	(629,153)
Amortisation of right-of-use asset	176,905	806,150
Depreciation of property, plant and equipment	1,552,010	6,581,048
Finance costs	467,828	2,038,618
Interest income	(83,541)	(344,507)
Gain on foreign exchange		
Realised	(63,566)	43,722
Unrealised	(234,668)	22,173
Gain on disposal of property, plant & equipment	(1,850,000)	(2,016,663)
Interest expense on lease liabilities	22,646	55,723
Property, plant and equipment written off	(6,345)	(9,066)
Rental received	(325,267)	(816,767)

B14. LOSS PER SHARE

Basic loss per share

Basic loss per share amount are calculated by dividing the loss attributable to Owners of the Parent by the weighted average number of ordinary shares outstanding during the period.

		Current quarter	Financial year-to-date
Loss attributable to			
Owners of the Parent	(RM)	(789,990)	(3,541,933)
Weighted average number of shares	(shares)	302,278,160	302,278,160
Basic loss per share	(sen)	(0.26)	(1.17)

Board of Directors
SWS Capital Berhad
27th February 2025