

SWS CAPITAL BERHAD (502246-P)
(formerly known as UDS Capital Berhad)
Condensed Consolidated Statement of Financial Position
As At 31 August 2012

	Unaudited As At 31.08.2012	Audited As At 31.08.2011
	RM	RM
ASSETS		
Non-current Assets		
Property, plant and equipment	38,473,495	43,662,755
Investment properties	7,679,000	4,149,000
Deferred Taxation	-	50,529
	<hr/>	<hr/>
Sub-total	46,152,495	47,862,284
Current Assets		
Inventories	27,525,980	25,335,234
Trade and other receivables	22,254,622	15,824,270
Current tax assets	927,580	992,945
Derivatives financial instruments at fair value	5,495	48,770
Fixed deposits with licensed bank	436,169	441,036
Cash and bank balances	3,047,780	6,553,371
Non-current Assets Held For Sales	650,000	-
	<hr/>	<hr/>
Sub-total	54,847,626	49,195,626
TOTAL ASSETS	<u>101,000,121</u>	<u>97,057,910</u>
EQUITY AND LIABILITIES		
Current Liabilities		
Trade and other payables	12,581,219	11,455,420
Derivatives financial instruments at fair value	5,230	-
Borrowings	24,958,871	25,751,688
	<hr/>	<hr/>
Sub-total	37,545,320	37,207,108
Net Current Assets	<hr/>	<hr/>
	17,302,306	11,988,518
Non-current Liabilities		
Long term borrowings	3,198,716	3,181,048
Deferred taxation	314,065	113,942
	<hr/>	<hr/>
Sub-total	3,512,781	3,294,990
Total Liabilities	<hr/>	<hr/>
	41,058,101	40,502,098
Net Assets	<u>59,942,020</u>	<u>56,555,812</u>
Equity attributable to owners of the Parent		
Share capital	63,252,750	63,252,750
Share premium	12,494,536	12,494,536
Accumulated losses	(18,453,300)	(21,633,985)
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Sub-total	57,293,986	54,113,301
Non-controlling interest	2,648,034	2,442,511
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Total Equity	<u>59,942,020</u>	<u>56,555,812</u>
TOTAL EQUITY AND LIABILITIES	<u>101,000,121</u>	<u>97,057,910</u>
Net asset per share attributable to ordinary equity holders of the parent	0.4738	0.4471

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2011)

SWS CAPITAL BERHAD (502246-P)
(formerly known as UDS Capital Berhad)
Condensed Consolidated Statement of Comprehensive Income
For Year Ended 31 August 2012

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	31.08.2012	31.08.2011	31.08.2012	31.08.2011
	RM	RM	RM	RM
Continuing Operations				
Revenue	28,375,757	23,532,540	112,254,913	89,181,722
Cost of Sales	(24,710,295)	(19,652,955)	(96,993,688)	(75,412,625)
Gross Profit	3,665,462	3,879,585	15,261,225	13,769,097
Administration expenses	(2,945,255)	(2,426,867)	(9,038,704)	(8,799,441)
Selling and distribution expenses	(1,068,954)	(1,257,931)	(5,151,974)	(4,887,768)
Finance costs	(282,138)	(304,010)	(1,207,464)	(1,057,249)
Other income	1,496,216	(113,703)	3,808,183	1,890,620
Profit before taxation	865,331	(222,926)	3,671,266	915,259
Income tax expenses	(265,058)	(230,489)	(265,058)	(230,928)
Profit for the period	600,273	(453,415)	3,406,208	684,331
Other Comprehensive Income net of tax	-	-	-	-
Total Comprehensive Income for the period	600,273	(453,415)	3,406,208	684,331
Profit attributable to :				
Owners of the Parent	495,176	(211,575)	3,159,953	589,401
Non-Controlling Interest	105,097	(241,840)	246,255	94,930
	600,273	(453,415)	3,406,208	684,331
Total Comprehensive Income attributable to :				
Owners of the Parent	495,176	(211,575)	3,159,953	589,401
Non-Controlling Interest	105,097	(241,840)	246,255	94,930
	600,273	(453,415)	3,406,208	684,331
Basic Earnings per share (in sen)	0.39	(0.17)	2.50	0.47
Fully diluted Earnings per share (in sen)	0.39	(0.17)	2.50	0.47

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2011)

SWS CAPITAL BERHAD (502246-P)
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Condensed Consolidated Statement of Changes In Equity
For Year Ended 31 August 2012

	← Attributable to Owners of the Parent →				Non-Controlling Interest RM	Total Equity RM
	31.08.2012 Capital RM	Share Premium RM	Accumulated Losses RM	Total RM		
Balance as at 1 Sept 2011	63,252,750	12,494,536	(21,633,985)	54,113,301	2,442,511	56,555,812
Dilution from increase stake	-	-	40,732	40,732	(40,732)	-
Acquisition of Minority	-	-	(20,000)	(20,000)	-	(20,000)
Total Comprehensive Income for the period	-	-	3,159,953	3,159,953	246,255	3,406,208
Balance as at 31 August 2012	63,252,750	12,494,536	(18,453,300)	57,293,986	2,648,034	59,942,020
Balance as at 1 Sept 2010	63,252,750	12,494,536	(22,146,898)	53,600,388	2,314,903	55,915,291
Effects of applying FRS 139	-	-	(43,810)	(43,810)	-	(43,810)
Restated balance	63,252,750	12,494,536	(22,190,708)	53,556,578	2,314,903	55,871,481
Dilution from increase stake	-	-	(32,678)	(32,678)	32,678	-
Total Comprehensive Income for the period	-	-	589,401	589,401	94,930	684,331
Balance as at 31 August 2011	63,252,750	12,494,536	(21,633,985)	54,113,301	2,442,511	56,555,812

(The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2011)

SWS CAPITAL BERHAD (502246-P)
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Condensed Consolidated Statement of Cash Flows
For Year Ended 31 August 2012

	CUMULATIVE QUARTERS	
	31.08.2012	31.08.2011
	RM	RM
Cash flows from operating activities		
Profit before taxation	3,671,266	915,259
Adjustments for :		
Bad debts recover and doubtful debt no longer required	(111,888)	(309,145)
Bad debts written off	801,761	400,000
Depreciation / amortisation	2,265,316	2,438,864
Fair value loss / (gain) on financial instruments measured at fair value	41,969	(92,580)
Net gain from fair value adjustment of investment property	(1,490,674)	(840,000)
Gain on disposal of property, plant & equipment	(1,515,263)	(464,260)
Impairment loss on property, plant and equipment	-	1,330,848
Interest income and expenses	1,188,975	1,045,212
Property, plant and equipment written off	100,888	10,271
Inventories written-off	283,462	-
Inventories written-down value	697,555	461,639
Provision for foreseeable loss	690,216	400,000
Unrealised forex loss	1,004	-
Operating profit before changes in working capital	<u>6,624,587</u>	<u>5,296,108</u>
Increase in inventories	(3,171,761)	(6,268,685)
(Increase) / decrease in receivables	(7,768,177)	9,889,961
Increase / (decrease) in payables	1,089,060	(2,323,333)
Cash (used in) / generated from operations	<u>(3,226,291)</u>	<u>6,594,051</u>
Net income tax refund / (paid)	50,963	(51,315)
Interest paid	<u>(1,207,464)</u>	<u>(1,057,248)</u>
Net cash (used in) / from operating activities	<u>(4,382,792)</u>	<u>5,485,488</u>
Purchase of property, plant and equipment	(3,182,846)	(2,552,704)
Proceeds from disposal of property, plant and equipment	4,831,841	1,410,127
Acquisition of Minority	<u>(20,000)</u>	-
Net cash from / (used in) investing activities	<u>1,628,995</u>	<u>(1,142,577)</u>
Net changes in short term borrowings	(2,579,540)	(4,605,201)
(Repayment) / drawdown of term loans	(656,415)	749,665
Drawdown / (repayment) of hire purchase	878,113	(426,484)
Interest received	<u>18,489</u>	<u>12,036</u>
Net cash used in financing activities	<u>(2,339,353)</u>	<u>(4,269,984)</u>
Net change in cash and cash equivalents	(5,093,150)	72,927
Cash and cash equivalents at beginning of financial year	6,051,758	5,978,831
Cash and cash equivalents at end of financial year	<u>958,608</u>	<u>6,051,758</u>
Cash and cash equivalents included in the cash flow statements comprise the followings:		
Bank and cash balances	3,483,949	6,994,407
Less: Bank Overdrafts	<u>(2,525,341)</u>	<u>(942,649)</u>
	<u>958,608</u>	<u>6,051,758</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2011)