

SWS CAPITAL BERHAD (502246-P)
 (formerly known as UDS Capital Berhad)
Condensed Consolidated Statement of Financial Position
As At 29 February 2012

	Unaudited As At 29.02.2012	Audited As At 31.08.2011
	RM	RM
ASSETS		
Non-current Assets		
Property, plant and equipment	42,650,081	43,662,755
Investment properties	3,899,000	4,149,000
Deferred Taxation	<u>50,529</u>	<u>50,529</u>
Sub-total	<u>46,599,610</u>	<u>47,862,284</u>
Current Assets		
Inventories	24,884,132	25,335,234
Trade and other receivables	16,337,042	15,824,270
Current tax assets	961,987	992,945
Derivatives financial instruments at fair value	27,798	48,770
Fixed deposits with licensed bank	441,036	441,036
Cash and bank balances	<u>5,219,367</u>	<u>6,553,371</u>
Sub-total	<u>47,871,362</u>	<u>49,195,626</u>
TOTAL ASSETS	<u>94,470,972</u>	<u>97,057,910</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share capital	63,252,750	63,252,750
Share premium	12,494,536	12,494,536
Accumulated losses	<u>(20,059,283)</u>	<u>(21,633,985)</u>
Sub-total	55,688,003	54,113,301
Non-controlling interest	<u>2,481,492</u>	<u>2,442,511</u>
Total Equity	<u>58,169,495</u>	<u>56,555,812</u>
LIABILITIES		
Non-current Liabilities		
Long term borrowings	3,950,333	3,181,048
Deferred taxation	<u>113,942</u>	<u>113,942</u>
Sub-total	<u>4,064,275</u>	<u>3,294,990</u>
Current Liabilities		
Trade and other payables	5,033,143	11,455,420
Derivatives financial instruments at fair value	45,207	-
Borrowings	<u>27,158,852</u>	<u>25,751,688</u>
Sub-total	<u>32,237,202</u>	<u>37,207,108</u>
Total Liabilities	<u>36,301,477</u>	<u>40,502,098</u>
Net Assets	<u>58,169,495</u>	<u>56,555,812</u>
TOTAL EQUITY AND LIABILITIES	<u>94,470,972</u>	<u>97,057,910</u>
Net asset per share attributable to ordinary equity holders of the parent	0.4598	0.4471

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2011)

SWS CAPITAL BERHAD (502246-P)
(formerly known as UDS Capital Berhad)
Condensed Consolidated Statement of Comprehensive Income
For The Quarter Ended 29 February 2012 - Unaudited

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	29.02.2012	28.02.2011	29.02.2012	28.02.2011
	RM	RM	RM	RM
Continuing Operations				
Revenue	28,019,914	19,577,695	54,041,395	43,770,065
Cost of Sales	(23,450,722)	(16,448,783)	(45,366,685)	(37,213,966)
Gross Profit	4,569,192	3,128,912	8,674,710	6,556,099
Administration expenses	(2,218,488)	(2,661,367)	(4,114,430)	(4,679,614)
Selling and distribution expenses	(1,292,864)	(1,245,338)	(2,709,978)	(2,481,930)
Finance costs	(321,020)	(254,124)	(626,661)	(495,398)
Other income	357,120	912,544	390,042	1,404,274
Profit / (Loss) before taxation	1,093,940	(119,373)	1,613,683	303,431
Income tax expenses	-	(439)	-	(439)
Profit / (Loss) for the period	1,093,940	(119,812)	1,613,683	302,992
Other Comprehensive Income net of tax	-	-	-	-
Total Comprehensive Income/ (Loss) for the period	1,093,940	(119,812)	1,613,683	302,992
Profit / (Loss) attributable to :				
Owners of the Parent	902,442	(314,678)	1,574,702	55,261
Non-Controlling Interest	191,498	194,866	38,981	247,731
	1,093,940	(119,812)	1,613,683	302,992
Total Comprehensive Income attributable to :				
Owners of the Parent	902,442	(314,678)	1,574,702	55,261
Non-Controlling Interest	191,498	194,866	38,981	247,731
	1,093,940	(119,812)	1,613,683	302,992
Basic Earnings / (Loss) per share (in sen)	0.71	(0.25)	1.24	0.04
Fully diluted Earnings / (Loss) per share (in sen)	0.71	(0.25)	1.24	0.04

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2011)

SWS CAPITAL BERHAD (502246-P)
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Condensed Consolidated Statement of Changes In Equity
For The Quarter Ended 29 February 2012 - Unaudited

	← Attributable to Owners of the Parent →				Non-Controlling Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Accumulated Losses RM	Total RM		
Balance as at 1 Sept 2011	63,252,750	12,494,536	(21,633,985)	54,113,301	2,442,511	56,555,812
Restated balance	63,252,750	12,494,536	(21,633,985)	54,113,301	2,442,511	56,555,812
Total Comprehensive Income for the period	-	-	1,574,702	1,574,702	38,981	1,613,683
Balance as at 29 February 2012	63,252,750	12,494,536	(20,059,283)	55,688,003	2,481,492	58,169,495
Balance as at 1 Sept 2010	63,252,750	12,494,536	(22,146,898)	53,600,388	2,314,903	55,915,291
Effects of applying FRS 139	-	-	(43,810)	(43,810)	-	(43,810)
Restated balance	63,252,750	12,494,536	(22,190,708)	53,556,578	2,314,903	55,871,481
Dilution from increase stake	-	-	(32,678)	(32,678)	32,678	-
Total Comprehensive Income for the period	-	-	55,261	55,261	247,731	302,992
Balance as at 28 February 2011	63,252,750	12,494,536	(22,168,125)	53,579,161	2,595,312	56,174,473

(The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2011)

SWS CAPITAL BERHAD (502246-P)
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Condensed Consolidated Statement of Cash Flows
For The Quarter Ended 29 February 2012 - Unaudited

	CUMULATIVE QUARTERS	
	29.02.2012	28.02.2011
	RM	RM
Cash flows from operating activities		
Profit before taxation	1,613,683	303,431
Adjustments for :		
Bad debts recover / doubtful debt no longer required	(31,030)	(1,002,033)
Depreciation / amortisation	1,120,357	1,262,638
Fair value loss on financial instruments measured at fair value	66,179	18,962
Fair value adjustment on investment property	568,500	-
(Gain)/ loss on disposal of property, plant & equipment	(115,527)	(364,587)
Impairment loss on property, plant and equipment	-	106,133
Interest income and expenses	626,661	495,398
Property, plant and equipment written off	-	7,725
Provision for foreseeable loss	200,000	-
Unrealised forex (gain)	(41,047)	-
Operating profit before changes in working capital	<u>4,007,776</u>	<u>827,667</u>
Decrease in inventories	451,104	267,353
(Increase) / decrease in receivables	(619,731)	14,006,044
Decrease in payables	(6,443,250)	(10,133,637)
Cash (used in) / generated from operations	<u>(2,604,101)</u>	<u>4,967,427</u>
Net income tax refund / (paid)	30,962	(19,872)
Interest paid	(626,661)	(495,398)
Net cash (used in) / from operating activities	<u>(3,199,800)</u>	<u>4,452,157</u>
Purchase of property, plant and equipment	(463,494)	(404,289)
Proceeds from disposal of property, plant and equipment	152,841	1,136,901
Net cash (used in) / from investing activities	<u>(310,653)</u>	<u>732,612</u>
Net changes in short term borrowings	165,215	(7,454,106)
Repayment of term loans	(291,789)	(357,357)
Drawdown / (Repayment) of hire purchase	72,190	(204,996)
Net cash used in financing activities	<u>(54,384)</u>	<u>(8,016,459)</u>
Net change in cash and cash equivalents	(3,564,837)	(2,831,690)
Cash and cash equivalents at beginning of financial year	5,610,722	5,569,831
Cash and cash equivalents at end of financial year	<u>2,045,885</u>	<u>2,738,141</u>
 Cash and cash equivalents included in the cash flow statements comprise the followings:		
Bank and cash balances	5,219,367	4,538,199
Less: Bank Overdrafts	(3,173,482)	(1,800,058)
	<u>2,045,885</u>	<u>2,738,141</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Aug 2011)