

# UDS CAPITAL BERHAD (502246-P)

The Board of Directors of the Group are pleased to announce the followings:  
UNAUDITED RESULTS OF THE GROUP FOR 1ST. QUARTER ENDED 30 NOVEMBER 2005

## **Condensed Consolidated Income Statements** **For the period ended 30 November 2005**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year Quarter	Preceding Year Corresponding Quarter
		30 Nov 2005 RM '000	30 Nov 2004 RM '000	30 Nov 2005 RM '000	30 Nov 2004 RM '000
<b>Revenue</b>		25,428	22,281	25,428	22,281
Operating profit		1,626	3,309	1,626	3,309
Interest expense		(661)	(642)	(661)	(642)
Interest income		2	3	2	3
Share of loss of associate company		(31)	-	(31)	-
<b>Profit before taxation</b>		936	2,670	936	2,670
Tax expense		(238)	(532)	(238)	(532)
<b>Profit after taxation</b>		698	2,138	698	2,138
Minority interest		1	(1)	1	(1)
<b>Net profit for the period</b>		699	2,137	699	2,137
Basic earnings per ordinary share (sen)	B13	0.83	2.65	0.83	2.65
Diluted earnings per ordinary share (sen)	B13	0.82	-	0.82	-

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2005.

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The Board of Directors of the Group are pleased to announce the followings:  
UNAUDITED RESULTS OF THE GROUP FOR 1ST. QUARTER ENDED 30 NOVEMBER 2005

## Condensed Consolidated Balance Sheet At 30 November 2005

	As at End of Current Quarter 30 Nov 2005 (Unaudited) RM '000	As at Preceding Financial Year Ended 31 Aug 2005 (Audited) RM '000
Property, plant and equipment	36,001	36,121
Investment properties	2,395	2,395
Investments in associates	1,900	1,931
Other investments	1,248	1,248
Deferred Expenditure	-	209
Intangible assets	<u>(6,903)</u>	<u>(6,903)</u>
	34,641	35,001
<b>Current assets</b>		
Inventories	42,747	42,024
Trade receivables	17,491	19,349
Other receivables, deposits and prepayment	14,619	8,727
Amount due by Associates Company	2,265	2,092
Tax recoverable	1,458	1,458
Fixed deposit pledged with bank	5,064	4,864
Cash and cash equivalents	20,224	5,283
	<u>103,868</u>	<u>83,797</u>
<b>Current liabilities</b>		
Trade payables	10,047	8,729
Other payables and accruals	2,963	3,469
Dividend Payable	6	6
Amount due to directors	147	402
Borrowings	47,495	46,262
Taxation	(15)	16
	<u>60,643</u>	<u>58,884</u>
<b>Net current assets</b>	<u>43,225</u>	<u>24,913</u>
	<b><u>77,866</u></b>	<b><u>59,914</u></b>
<b>Capital and reserves</b>		
Share Capital	63,253	42,169
Reserves	12,312	16,423
	<u>75,565</u>	<u>58,592</u>
Minority shareholders' interests	40	41
<b>Long term and deferred liabilities</b>		
Borrowings	1,228	248
Deferred taxation	1,033	1,033
	<u>2,261</u>	<u>1,281</u>
	<b><u>77,866</u></b>	<b><u>59,914</u></b>
<b>Net tangible assets per share (sen)</b>	65.19	77.41

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2005.

# UDS CAPITAL BERHAD (502246-P)

## Condensed Consolidated Cash Flow Statement For the period ended 30 November 2005

	30 Nov 2005 (Unaudited) RM '000	31 Aug 2005 (Audited) RM '000
<b>CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES</b>		
Profit before taxation	936	6,077
Adjustments	1,364	3,809
Operating Profit Before Working Capital Changes	2,300	9,886
Changes in working capital		
Net changes in current assets	(4,757)	(6,973)
Amount due by Associates company	(173)	1,249
Amount due to directors	(254)	(42)
Net changes in current liabilities	805	1,870
Net Cash (Used In)/Generated From Operations	(2,079)	5,990
Tax refunded	-	-
Tax paid	(269)	(2,360)
Deferred expenditure	(110)	(187)
Expenditure on increase of authorised capital paid	-	(10)
Real Property Gain Tax paid	-	(42)
Interest paid	(661)	(1,659)
Net Cash (Used In)/ Generated From Operating Activities	(3,119)	1,732
<b>CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES</b>		
Additional investment in associates company	-	(1,924)
Purchase of quoted investments	-	(100)
Purchase of property, plant and equipment	(561)	(5,494)
Dividend received	7	8
Proceed from disposal of property, plant and equipment	-	1,967
Net Cash Used In Investing Activities	(554)	(5,543)
<b>CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES</b>		
Borrowings	1,850	5,436
Share issue expenses incurred	-	(35)
Proceed from exercise of ESOS	-	3,166
Proceed from Right Issue	16,599	(724)
Short Term Deposit	(200)	111
Interest received	2	(1,518)
Dividends paid	-	-
Net Cash Generated From/(Used In) Financing Activities	18,251	6,436
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	14,578	2,625
Effect of exchange rate differences on cash and cash equivalents		
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	3,208	583
CASH AND CASH EQUIVALENTS AT END OF PERIOD	17,786	3,208
Cash and bank balances	20,224	5,283
Bank overdraft	(2,438)	(2,075)
	17,786	3,208

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 August 2005

# UDS CAPITAL BERHAD (502246-P)

## Condensed Consolidated Statements of Changes in Equity For the period ended 30 November 2005

	Share Capital	Non-distributable	Retained Profit	Total
	RM '000	RM '000	RM '000	RM '000
At 1 September 2005	42,169	6,815	9,608	58,592
Right Issue & Bonus Issue	21,084	(4,810)		16,274
Net profit for the year			699	699
<b>At 30 November 2005</b>	<b>63,253</b>	<b>2,005</b>	<b>10,307</b>	<b>75,565</b>
At 1 September 2004	40,000	5,853	6,560	52,413
Issuance of shares pursuant to exercise of ESOS	909	384		1,293
Net profit for the period			2,137	2,137
<b>At 30 November 2004</b>	<b>40,909</b>	<b>6,237</b>	<b>8,697</b>	<b>55,843</b>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 August 2005.