

MEDIA RELEASE

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### Sunway REIT Bagged APREA Best Practices 2012 Award



Management team of Sunway REIT (L-R): Crystal Teh, Shankar Arasaratnam, Samantha Khoo, Dato' Jeffrey Ng, Wai Sow Fun, Chow Pooi Onn, Nurul Shahidah Mustafa Kamal, Serene Foo, Rachel Soo

***Petaling Jaya, 29 October 2012*** – Sunway REIT Management Sdn. Bhd., the Manager of Sunway Real Estate Investment Trust (“Sunway REIT”), is pleased that the Asia Pacific Real Estate Association (“APREA”) has announced that Sunway REIT is the winner of the Emerging Markets category of the 2012 APREA Best Practices Awards.

In addition to the overall award, Sunway REIT was also awarded the following merit awards:

1. Emerging Markets – Market Disclosure Category
2. Emerging Markets – Accounting and Financial Reporting Category
3. Emerging Markets – Portfolio Performance Reporting Category
4. Emerging Markets – Corporate Governance Category
5. Emerging Markets – Most Improved in the Adoption of Best Practices
6. Country Award – Best Submission from Malaysia

APREA is an organisation that represents and promotes the real estate asset class in the Asia Pacific region. APREA's key objectives are to encourage greater investment into Asia Pacific real estate by facilitating a platform of best practices for industry players and transparency for investors. The development of the APREA Best Practices Handbook is set to tackle the concerns about fragmentation and lack of unity within the region and to influence greater harmonisation in standards and industry practices.

According to APREA, a number of high quality submissions were received from organisations listed on nine regional exchanges with outstanding result in the third year of the awards. Merit awards are also given for each category of the Best Practices Handbook, together with an award for the best submission from each country.

All submissions were evaluated by a panel of committee comprising international investors and valuers with extensive experiences. Submissions were appraised in the areas of market disclosures, accounting and financial reporting, property valuation, portfolio performance reporting and corporate governance.

Dato' Jeffrey Ng, CEO of Sunway REIT Management Sdn. Bhd., commented, "These awards are acknowledgment of Sunway REIT's belief and commitment in developing a strong management towards high level of transparency reporting and corporate governance practices. The awards will definitely motivate our management team to strive for continuous improvement and to raise the standards of best practices for Sunway REIT. We are determined to strive towards being one of the best in the region".

He added, "We applaud APREA for the development of the APREA Best Practices Handbook where Sunway REIT has made significant reference to in the adoption of best practices. The handbook enables us to develop a standard of operation policies in our operational, reporting and governance processes that is benchmarked against international best practices."

Dato' Jeffrey Ng further elaborated that an effective corporate governance culture is critical and best practices are always implemented in the best interests of all stakeholders including and especially the unitholders, and this ensures quality and timely disclosures to maintain investor and market confidence.

## **About APREA**

APREA is an association that represents and promotes the real estate asset class in the Asia Pacific region. The objectives of APREA are to:

- Encourage greater investment into Asia Pacific real estate
- Provide better information to investors
- Improve the operating environment for members via tax efficiency and improved regulatory frameworks
- Encourage best practice with common recognisable standards
- Unify and strengthen the industry via creation of an integrated industry platform with an effective forum

The development of the first edition of APREA Best Practices Handbook in 2009 incorporates the best practice from real estate markets around the world and to influence greater harmonisation in standards and industry practices. The second edition of the Handbook was released in 2012.

APREA membership is the gateway to a network of the industry's most influential decision makers and provides the opportunity to influence and participate in the development of the real estate markets in Asia.

For detailed information on APREA, kindly visit [www.aprea.asia](http://www.aprea.asia).

## **About Sunway Real Estate Investment Trust:**

Sunway Real Estate Investment Trust ("Sunway REIT") was listed on the Main Market of Bursa Malaysia Securities Berhad on 8 July 2010 and is the country's largest real estate investment trust ("REIT") in terms of assets size as at 30 September 2012. The assets of Sunway REIT comprise shopping malls, hotels and offices that are located in Bandar Sunway, Kuala Lumpur, Seberang Jaya and Ipoh. Sunway REIT's market capitalization is RM3.91 billion and has total assets valued at RM4.63 billion as at 30 September 2012.

This media release may contain certain forward looking statements due to a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions; interest rate trends; cost of capital and capital availability including availability of financing in the amounts and the terms necessary to support future business; availability of real estate properties; competition from other companies; changes in operating expenses including employee wages, benefits and training, property expenses, government and public policy changes. You are cautioned not to place undue reliance on these forward looking statements which are based on Management's current view of future events. Past performance is not necessarily indicative of its future performance.



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For more information, please contact:

Crystal Teh  
Sunway REIT Management Sdn. Bhd.  
(As Manager of Sunway Real Estate Investment Trust)

Tel : +603 5639 8864  
Fax : +603 5639 8001  
Mobile : +6012 330 6963  
E-mail : [crystal@sunway.com.my](mailto:crystal@sunway.com.my)

Website of Sunway REIT: [www.sunwayreit.com](http://www.sunwayreit.com)