

SUNWAY BERHAD ACHIEVES BOTH RECORD REVENUE OF RM9.8 BILLION AND PROFIT BEFORE TAX OF RM1.9 BILLION FOR FY2025

Sunway City Kuala Lumpur, 25 February 2026 – Sunway Berhad (“Sunway” or “Group”) today announced its fourth quarter financial results for the financial year ended 31 December 2025 (“Q4 FY2025”).

Sunway Berhad marked a significant milestone in FY2025, delivering both record revenue and profit before tax (“PBT”). The Group registered revenue of RM9.8 billion, representing a 24.5% jump from the revenue of RM7.9 billion for the financial year ended 31 December 2024 (“FY2024”). PBT similarly expanded by 23.0% to RM1.9 billion in FY2025 from RM1.5 billion in FY2024. The robust financial performance was bolstered by stronger operating performance across most of its business segments.

The Group reported revenue of RM2.3 billion in Q4 FY2025, compared to RM2.9 billion in the corresponding quarter of the preceding year. Revenue contributions increased across all segments, except for the property development and construction segments. Notwithstanding the lower revenue for the quarter, PBT recorded a significant improvement of 41.5% to RM698.0 million in the current quarter, driven by stronger operating performance across most business segments, except for property investment, trading and manufacturing, and quarry segments.

The property development segment posted revenue of RM457.2 million in Q4 FY2025, compared to RM809.6 million in the same quarter last year. Revenue in the previous year was higher, driven by the completion and handover of several development projects in Malaysia. Despite the lower turnover in the current quarter, PBT surged 56.6% to RM253.2 million, supported by contributions from Sunway MCL and the recognition of negative goodwill following the completion of its acquisition in October 2025.

In addition, development profits from two ongoing executive condominium projects in Singapore, amounting to accumulated progressive profits of RM92.6 million up to the current quarter, will only be recognised upon their completion and handover. The Group's property development segment achieved property sales of RM3.8 billion in 2025, surpassing its target of RM3.6 billion. For 2026, the segment has raised its property sales target to RM4.2 billion, supported by a strong property launch pipeline of RM4.8 billion across Malaysia, Singapore and China.

The construction segment registered revenue of RM737.2 million for the current quarter, compared to RM1.1 billion in Q4 FY2024. Higher revenue in the same period last year was due to the construction progress for several data centre projects, which were at their peak. Notwithstanding the lower topline, PBT rose 39.2% to RM162.5 million, upon finalisation of accounts for several projects. The construction segment achieved an all-time high order book replenishment of RM5.2 billion in FY2025. To ensure earnings sustainability and maintain a healthy pipeline, the segment has set an order book replenishment target of RM6.0 billion for 2026.

The healthcare segment performed well in the current quarter, underpinned by higher licensed beds and patient volume. The segment's PBT¹ increased 44.7% to RM96.9 million, from RM67.0 million in the corresponding quarter in the previous year. Sunway Medical Centre Ipoh, which began operations in April 2025, achieved its maiden month of positive EBITDA in January 2026. At the extraordinary general meeting convened on 9 February 2026, Sunway's shareholders have approved the proposed listing of Sunway Healthcare Holdings Berhad on the Main Market of Bursa Malaysia Securities Berhad ("Bursa Securities"), with the target listing in March 2026.

The Group declared a second interim dividend of 2.00 sen per ordinary share, bringing the total dividend to 6.00 sen per ordinary share for the financial year ended December 2025. In conjunction with the proposed listing of Sunway Healthcare Holdings Berhad, the Group has proposed a dividend-in-specie distribution to its entitled shareholders, based on one distribution share in Sunway Healthcare Holdings Berhad for every 10 Sunway shares held as at the Entitlement date on 11 March 2026.

Sunway Group's President, Datuk Anuar Taib commented, "The Group navigated the challenges surrounding trade tariffs, anchored by the Group's sustainable and multi-dimensional growth drivers. Sunway's record performance underscores our operational excellence and reinforces our role as a trusted nation-building partner."

Commenting on the prospect, he said, "Looking ahead, economic growth is expected to remain resilient in 2026, supported by stable domestic demand, robust investment activity and higher tourist spending in conjunction with Visit Malaysia Year 2026. In addition, major infrastructure network enhancements are set to improve connectivity and accelerate urbanisation in the key economic corridors. Against this backdrop, the Group's diverse businesses are well-positioned to capitalise on both structural and cyclical growth opportunities in the country."

He concluded, "The Group is cautiously optimistic of delivering steady earnings growth in FY2026, driven by promising prospects across all business segments."

¹ Healthcare's contribution is based on equity accounting which accounts for the Group's share of its net profit or loss.

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Translations

Datuk Anuar Taib, Sunway Group President

拿督阿努亚泰益, 双威集团总裁

Datuk Anuar Taib, Presiden Kumpulan Sunway



About Sunway Group

Established in 1974, Sunway Group is one of Malaysia's largest conglomerates with core interests in real estate, construction, and healthcare, with a unique build-own-operate business model.

Our 16,000-strong team across 50 locations worldwide is committed to transformative growth and sustainable progress through our 13 business divisions including real estate, construction, retail, hospitality, leisure, healthcare, education, trading and manufacturing, building materials and Real Estate Investment Trust (REIT).

We are committed to the 17 United Nations Sustainable Development Goals and continue to align our business strategies towards minimising environmental impact, and advancing economic and social progress. For more information, log on to www.sunway.com.my.

Important notice

Kindly read this media release in conjunction with the announcement released to Bursa Malaysia for a more comprehensive understanding of Sunway Berhad's financial results.

This media release may contain certain forward-looking statements due to a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions; interest rate trends; cost of capital and capital availability including availability of financing in the amounts and the terms necessary to support future business; availability of real estate properties; competition from other companies; changes in operating expenses including employee wages, benefits and training, property expenses, government and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements which are based on Management's current view of future events. Past performance is not necessarily indicative of its future performance.

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