

FINANCIAL VALUES CREATED

FIVE-YEAR GROUP FINANCIAL HIGHLIGHTS

	Financial Year Ended				
	2022 RM'000	2021 RM'000	2020 RM'000 (Restated)	2019 RM'000 (Restated)	2018 RM'000 (Restated)
OPERATING RESULTS					
Continuing operations					
Revenue	5,194,949	3,717,308	3,208,759	4,195,446	4,950,442
Profit before tax	920,051	463,899	490,124	803,935	772,710
Income tax expense	(166,951)	(116,229)	(102,636)	(78,398)	(121,268)
Profit for the financial year from continuing operations	753,100	347,670	387,488	725,537	651,443
Discontinued operations					
Profit for the financial year from discontinued operations, net of tax	-	2,390,486	17,388	61,357	54,178
Profit for the financial year	753,100	2,738,156	404,876	786,894	705,620
Attributable to owners of the parent					
From continuing operations	676,845	293,504	340,264	648,375	581,923
From discontinued operations	-	2,370,942	16,990	60,790	53,846
	676,845	2,664,446	357,254	709,165	635,768
Attributable to non-controlling interests					
From continuing operations	76,255	54,166	47,224	77,162	69,520
From discontinued operations	-	19,544	398	567	332
	76,255	73,710	47,622	77,729	69,852
	753,100	2,738,156	404,876	786,894	705,620
KEY BALANCE SHEET DATA					
Property, plant and equipment	1,265,122	1,262,253	2,620,747	2,749,044	2,527,664
Investment properties	2,443,181	2,186,313	2,033,400	2,327,617	1,942,744
Rock reserves	4,819	5,082	5,342	5,605	5,868
Land held for property development	1,839,757	1,671,126	1,795,500	1,674,576	1,671,311
Investments in associates and joint ventures	9,342,088	8,901,667	4,349,965	4,085,235	3,390,661
Goodwill	378,134	376,225	325,435	311,808	313,893
Deferred tax assets	53,873	47,405	60,765	68,574	110,342
Trade receivables (non-current)	454,000	204,198	179,713	140,071	63,838
Derivatives (non-current)	2,086	7,540	-	-	-
Other non-current assets	1,932,293	2,423,763	2,684,248	1,928,532	2,292,030
Current assets	8,341,400	7,998,726	7,038,029	8,181,277	6,720,523
Assets of disposal group classified as held for sale	-	-	-	-	486,128
Total assets	26,056,753	25,084,298	21,093,144	21,472,339	19,625,002
Long term borrowings	3,094,910	4,021,413	1,649,973	872,563	1,230,226
Perpetual sukuk	600,000	600,000	600,000	400,000	400,000
Deferred tax liabilities	185,424	108,967	122,489	130,304	146,907
Hire purchase and lease liabilities (non-current)	91,245	90,741	325,262	768,204	810,389
Derivatives (non-current)	274,598	188,957	1,665	187	36
Other long term liabilities	232,726	245,732	134,713	59,414	128,993
Current liabilities	8,005,315	6,706,188	7,948,465	9,830,340	8,324,485
Total liabilities	12,484,218	11,961,998	10,782,567	12,061,012	11,041,036
Non-controlling interests	1,031,780	1,091,921	797,382	1,043,960	619,106
Shareholders' equity	12,540,755	12,030,379	9,513,195	8,367,367	7,964,860
Total equity	13,572,535	13,122,300	10,310,577	9,411,327	8,583,966
FINANCIAL RATIOS					
Profit before tax margin (%)	17.71	12.48	15.27	19.16	15.61
Basic earnings per share (sen)	10.66	44.91	7.20	14.55	13.05
Diluted earnings per share (sen)	10.43	44.38	7.20	14.55	13.04
Closing share price as at end of period (RM) ¹	1.62	1.72	1.61	1.80	1.47
Price-earnings ratio (times)	15.20	3.83	26.44	12.45	11.22
Return on capital employed (ROCE) (%)	5.50	3.10	3.66	6.79	6.55
Return on equity (ROE) (%)	5.63	28.01	4.27	8.90	8.06
Net gearing ratio (times) [@]	0.52	0.45	0.52	0.61	0.52
Net tangible assets per share (sen)	206.15	197.59	156.09	163.75	157.19
Net assets per share (sen)	213.76	205.06	162.16	170.63	164.15
Share capital (RM'000)	5,393,897	5,393,889	5,393,667	5,393,666	5,379,437
Number of ordinary shares ('000)	4,934,079	4,934,074	4,933,932	4,933,931	4,924,402
Number of irredeemable convertible preference shares ('000)	977,779	977,779	977,779	-	-

1) Following the reassessment of the Group's investments in the wholesale funds in FY 2020, the financial statements for FY 2018 to FY 2020 were restated via prior year adjustments retrospectively.

2) The financial statements for FY 2019 (Restated) and FY 2018 (Restated) were prepared in accordance with Malaysian Financial Reporting Standards (MFRS) including the effects of MFRS 16 Leases which was adopted in FY 2020.

3) The financial statements for FY 2020 (Restated) and FY 2019 (Restated) were prepared in accordance with MFRS including the effects of applying IFRS Interpretation Committee ("IFRIC") agenda decision on IAS 23 Borrowing Costs on over time transfer of constructed goods. The financial statement for FY 2018 was prepared in accordance with MFRS and has not been restated to include the effects of IAS 23 Borrowing Costs.

¹ Source: Bloomberg

[@] Net gearing ratio calculations exclude cross currency swap.