

FIVE-YEAR GROUP FINANCIAL HIGHLIGHTS

	Financial Year Ended				
	2019 RM'000	2018 RM'000 (Restated)	2017 RM'000	2016 RM'000	2015 RM'000
OPERATING RESULTS					
Revenue	4,780,279	5,410,165	5,239,279	4,655,592	4,448,390
Profit before tax	914,986	836,856	879,140	858,992	930,362
Income tax expense	(78,429)	(121,441)	(149,357)	(140,394)	(130,939)
Profit net of tax	836,557	715,415	729,783	718,598	799,423
Non-controlling interests	69,305	69,852	102,311	132,715	66,974
Profit attributable to owners of the parent	767,252	645,563	627,472	585,883	732,449
KEY BALANCE SHEET DATA					
Property, plant and equipment	2,749,044	2,627,664	1,522,895	1,879,929	1,333,563
Investment properties	2,327,617	1,942,744	2,066,760	2,798,405	2,722,348
Rock reserves	5,605	5,868	6,131	6,394	6,657
Land held for property development	1,674,576	1,671,311	1,682,127	1,191,512	1,194,112
Investments in associates and joint ventures	3,750,866	3,390,661	3,628,603	3,229,934	3,181,173
Goodwill	311,808	313,893	311,814	311,840	320,060
Deferred tax assets	66,722	110,342	100,828	70,758	83,714
Trade receivables	140,071	63,838	51,407	30,380	10,521
Derivatives	-	-	34,181	164,711	351,271
Other non current assets	1,363,699	1,993,256	1,270,187	53,492	57,878
Current assets	11,163,140	9,174,612	8,536,361	9,014,598	6,739,560
Assets of disposal group classified as held for sale	-	486,128	294,283	-	-
Total assets	23,553,148	21,780,317	19,505,577	18,751,953	16,000,857
Long term borrowings	1,542,563	2,535,226	2,868,344	2,553,122	2,818,189
Hire purchase and lease liabilities	768,204	810,389	-	-	-
Deferred tax liabilities	130,304	146,907	121,331	94,561	90,886
Derivatives	187	36	4,496	3,644	7,709
Other long term liabilities	59,414	128,993	258,013	340,183	306,648
Current liabilities	10,878,209	9,174,800	7,741,149	7,527,213	5,564,151
Total liabilities	13,378,881	12,796,351	10,993,333	10,518,723	8,787,583
Total equity	10,174,267	8,983,966	8,512,244	8,233,230	7,213,274
Perpetual sukuk	1,150,000	400,000	-	-	-
Non-controlling interests	631,399	619,106	621,526	763,508	650,558
Shareholders' equity	8,392,868	7,964,860	7,890,718	7,469,722	6,562,716
FINANCIAL RATIOS					
Profit before tax margin (%)	19.14%	15.47%	16.78%	18.45%	20.91%
Basic earnings per share (sen)**	14.62	13.05	13.04	12.85	17.90
Diluted earnings per share (sen)**	14.62	13.04	13.00	12.74	17.40
Closing share price as at end of period (RM)**	1.80	1.47	1.63	1.29	1.31
Price-earning ratio (times)	11.58	11.21	12.78	10.67	7.57
Return on capital employed (ROCE) (%)	6.83%	7.00%	7.55%	8.66%	11.55%
Return on equity (ROE) (%)	9.63%	8.18%	8.40%	8.93%	12.34%
Net gearing ratio (times)®	0.36	0.42	0.39	0.40	0.45
Net tangible assets per share (sen)*	163.27	154.89	153.65	147.88	147.58
Net assets per share (sen)*	170.11	161.74	160.43	155.17	156.28
Share capital (RM'000)	5,393,666	5,379,437	5,370,606	2,063,067	1,799,755
Number of ordinary shares ('000)	4,933,931	4,924,402	4,918,491	2,063,067	1,799,755

Notes:

- The financial statements for FY 2019 and FY 2018 (Restated) are prepared in accordance with Malaysian Financial Reporting Standards (MFRS) including the effects of MFRS 16 Leases which was adopted during the financial year. The financial statement for FY 2017 is prepared in accordance with MFRS and has not been restated to include the effects of MFRS 16.
 - The financial highlights for FY 2016 above does not reflect prior year restatements arising from the Group's reclassification of its investment in Sunway Velocity Mall Sdn. Bhd. from investment in subsidiaries to investment in joint ventures in FY 2018.
- * Basic / diluted earnings per share, closing share price, net tangible assets per share and net assets per share for FY 2015 and FY 2016 have been adjusted to reflect the enlarged number of shares of Sunway after the bonus issue of shares.
- # The earnings per share calculations have excluded the distribution to holders of perpetual sukuk.
- ^ Source: Bloomberg
- ® Net gearing ratio calculations exclude cross currency swap.