

SUNWAY BERHAD (Company No : 201001037627 (921551-D))
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
THE FIGURES HAVE NOT BEEN AUDITED

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2024

	NOTE	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
		CURRENT YEAR QUARTER 30/06/2024	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2023	INCREASE/ (DECREASE)	CURRENT YEAR TO DATE 30/06/2024	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2023	INCREASE/ (DECREASE)
		RM'000	RM'000	%	RM'000	RM'000	%
REVENUE		1,579,920	1,468,171	8	2,998,874	2,731,909	10
OPERATING EXPENSES		(1,445,934)	(1,349,777)	7	(2,746,556)	(2,536,996)	8
OTHER OPERATING INCOME	B6	92,848	21,795	326	134,649	60,170	124
NET IMPAIRMENT LOSSES ON FINANCIAL ASSETS & CONTRACT ASSETS		(15,274)	(158)	9567	(16,971)	(1,698)	899
PROFIT FROM OPERATIONS		211,560	140,031	51	369,996	253,385	46
FINANCE INCOME		86,395	63,809	35	145,682	122,166	19
FINANCE COSTS		(95,993)	(78,394)	22	(181,290)	(140,806)	29
SHARE OF PROFIT FROM ASSOCIATES		64,424	29,637	117	103,233	71,304	45
SHARE OF PROFIT FROM JOINT VENTURES		74,657	47,935	56	130,113	88,999	46
PROFIT BEFORE TAX	B6	341,043	203,018	68	567,734	395,048	44
INCOME TAX EXPENSE	B5	(44,586)	(30,796)	45	(80,331)	(64,061)	25
PROFIT FOR THE PERIOD		<u>296,457</u>	<u>172,222</u>	72	<u>487,403</u>	<u>330,987</u>	47
ATTRIBUTABLE TO:							
- OWNERS OF THE PARENT		270,472	149,934	80	442,699	291,573	52
- NON-CONTROLLING INTERESTS		25,985	22,288	17	44,704	39,414	13
		<u>296,457</u>	<u>172,222</u>	72	<u>487,403</u>	<u>330,987</u>	47
EARNINGS PER SHARE							
- BASIC (sen) ⁽¹⁾	B13	<u>4.11</u>	<u>2.54</u>	62	<u>6.39</u>	<u>4.52</u>	41
- DILUTED (sen) ⁽¹⁾	B13	<u>4.08</u>	<u>2.51</u>	63	<u>6.33</u>	<u>4.46</u>	42

⁽¹⁾ The calculation of earnings per share (basic and diluted) includes the ordinary shares that will be issued upon the mandatory conversion of Irredeemable Convertible Preference Shares ("ICPS").

(The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Statutory Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2024

	NOTE	INDIVIDUAL QUARTER CURRENT YEAR QUARTER 30/06/2024 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2023 RM'000	CUMULATIVE QUARTER CURRENT YEAR TO DATE 30/06/2024 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2023 RM'000
PROFIT FOR THE PERIOD		296,457	172,222	487,403	330,987
OTHER COMPREHENSIVE (LOSS)/INCOME TO BE RECLASSIFIED TO PROFIT OR LOSS IN SUBSEQUENT PERIODS					
FOREIGN CURRENCY TRANSLATION DIFFERENCES FOR FOREIGN OPERATIONS		(15,158)	73,429	10,263	97,665
CASH FLOW HEDGE RESERVE - FAIR VALUE GAIN/(LOSS)					
- NET FAIR VALUE GAIN OF DERIVATIVES		5,305	76,966	42,879	61,114
- AMOUNTS RECYCLED TO PROFIT OR LOSS		(4,802)	(77,961)	(51,542)	(65,209)
OTHER COMPREHENSIVE INCOME/(LOSS) NOT TO BE RECLASSIFIED TO PROFIT OR LOSS IN SUBSEQUENT PERIODS					
FAIR VALUE GAIN/(LOSS) ON OTHER INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME		4,288	(19,977)	63,215	(20,090)
FAIR VALUE GAIN ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT	A9	9,573	-	9,573	-
OTHER COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD		<u>(794)</u>	<u>52,457</u>	<u>74,388</u>	<u>73,480</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u>295,663</u>	<u>224,679</u>	<u>561,791</u>	<u>404,467</u>
ATTRIBUTABLE TO:					
- OWNERS OF THE PARENT		269,651	194,268	511,610	356,422
- NON-CONTROLLING INTERESTS		26,012	30,411	50,181	48,045
		<u>295,663</u>	<u>224,679</u>	<u>561,791</u>	<u>404,467</u>

(The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Statutory Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)