

SUNWAY BERHAD (Company No : 201001037627 (921551-D))
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024
THE FIGURES HAVE NOT BEEN AUDITED

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

| | NOTE | INDIVIDUAL QUARTER | | | CUMULATIVE QUARTER | | |
|---|------------|---------------------------------|---|------------------------|---------------------------------|--|------------------------|
| | | CURRENT YEAR QUARTER 31/03/2024 | PRECEDING YEAR CORRESPONDING QUARTER 31/03/2023 | INCREASE/ (DECREASE) % | CURRENT YEAR TO DATE 31/03/2024 | PRECEDING YEAR CORRESPONDING PERIOD 31/03/2023 | INCREASE/ (DECREASE) % |
| | | RM'000 | RM'000 | % | RM'000 | RM'000 | % |
| REVENUE | | 1,418,954 | 1,263,738 | 12 | 1,418,954 | 1,263,738 | 12 |
| OPERATING EXPENSES | | (1,300,622) | (1,187,219) | 10 | (1,300,622) | (1,187,219) | 10 |
| OTHER OPERATING INCOME | | 41,801 | 38,375 | 9 | 41,801 | 38,375 | 9 |
| NET IMPAIRMENT LOSSES ON FINANCIAL ASSETS & CONTRACT ASSETS | | (1,697) | (1,540) | 10 | (1,697) | (1,540) | 10 |
| PROFIT FROM OPERATIONS | | <u>158,436</u> | <u>113,354</u> | 40 | <u>158,436</u> | <u>113,354</u> | 40 |
| FINANCE INCOME | | 59,287 | 58,357 | 2 | 59,287 | 58,357 | 2 |
| FINANCE COSTS | | (85,297) | (62,412) | 37 | (85,297) | (62,412) | 37 |
| SHARE OF PROFIT FROM ASSOCIATES | | 38,809 | 41,667 | (7) | 38,809 | 41,667 | (7) |
| SHARE OF PROFIT FROM JOINT VENTURES | | 55,456 | 41,064 | 35 | 55,456 | 41,064 | 35 |
| PROFIT BEFORE TAX | B6 | <u>226,691</u> | <u>192,030</u> | 18 | <u>226,691</u> | <u>192,030</u> | 18 |
| INCOME TAX EXPENSE | B5 | (35,745) | (33,265) | 7 | (35,745) | (33,265) | 7 |
| PROFIT FOR THE PERIOD | | <u>190,946</u> | <u>158,765</u> | 20 | <u>190,946</u> | <u>158,765</u> | 20 |
| ATTRIBUTABLE TO: | | | | | | | |
| - OWNERS OF THE PARENT | | 172,227 | 141,639 | 22 | 172,227 | 141,639 | 22 |
| - NON-CONTROLLING INTERESTS | | 18,719 | 17,126 | 9 | 18,719 | 17,126 | 9 |
| | | <u>190,946</u> | <u>158,765</u> | 20 | <u>190,946</u> | <u>158,765</u> | 20 |
| EARNINGS PER SHARE | | | | | | | |
| - BASIC (sen) ⁽¹⁾ | B13 | <u>2.27</u> | <u>1.98</u> | 15 | <u>2.27</u> | <u>1.98</u> | 15 |
| - DILUTED (sen) ⁽¹⁾ | B13 | <u>2.24</u> | <u>1.95</u> | 15 | <u>2.24</u> | <u>1.95</u> | 15 |

⁽¹⁾ The calculation of earnings per share (basic and diluted) includes the ordinary shares that will be issued upon the mandatory conversion of Irredeemable Convertible Preference Shares ("ICPS").

(The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Statutory Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)

SUNWAY BERHAD (Company No : 201001037627 (921551-D))
 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024
 THE FIGURES HAVE NOT BEEN AUDITED

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2024

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|--|--|--|---|
| | CURRENT YEAR QUARTER 31/03/2024 | PRECEDING YEAR CORRESPONDING QUARTER 31/03/2023 | CURRENT YEAR TO DATE 31/03/2024 | PRECEDING YEAR CORRESPONDING PERIOD 31/03/2023 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| PROFIT FOR THE PERIOD | 190,946 | 158,765 | 190,946 | 158,765 |
| OTHER COMPREHENSIVE INCOME/(LOSS) TO BE RECLASSIFIED TO PROFIT OR LOSS IN SUBSEQUENT PERIODS | | | | |
| FOREIGN CURRENCY TRANSLATION DIFFERENCES FOR FOREIGN OPERATIONS | 25,421 | 24,236 | 25,421 | 24,236 |
| CASH FLOW HEDGE RESERVE - FAIR VALUE GAIN/(LOSS) | | | | |
| - NET FAIR VALUE GAIN/(LOSS) OF DERIVATIVES | 37,574 | (15,852) | 37,574 | (15,852) |
| - AMOUNTS RECYCLED TO PROFIT OR LOSS | (46,740) | 12,752 | (46,740) | 12,752 |
| OTHER COMPREHENSIVE INCOME/(LOSS) NOT TO BE RECLASSIFIED TO PROFIT OR LOSS IN SUBSEQUENT PERIODS | | | | |
| FAIR VALUE GAIN/(LOSS) ON OTHER INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME | 58,927 | (113) | 58,927 | (113) |
| OTHER COMPREHENSIVE INCOME FOR THE PERIOD | <u>75,182</u> | <u>21,023</u> | <u>75,182</u> | <u>21,023</u> |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | <u>266,128</u> | <u>179,788</u> | <u>266,128</u> | <u>179,788</u> |
| ATTRIBUTABLE TO: | | | | |
| - OWNERS OF THE PARENT | 241,959 | 162,154 | 241,959 | 162,154 |
| - NON-CONTROLLING INTERESTS | 24,169 | 17,634 | 24,169 | 17,634 |
| | <u>266,128</u> | <u>179,788</u> | <u>266,128</u> | <u>179,788</u> |

(The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Statutory Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.)