

SUNWAY BERHAD ( Company No : 201001037627 (921551-D) )  
 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023  
 THE FIGURES HAVE NOT BEEN AUDITED

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023

	NOTE	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
		CURRENT YEAR QUARTER 31/03/2023	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2022	INCREASE/ (DECREASE) %	CURRENT YEAR TO DATE 31/03/2023	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2022	INCREASE/ (DECREASE) %
		RM'000	RM'000 (RESTATED)	%	RM'000	RM'000 (RESTATED)	%
REVENUE		1,263,738	1,112,476	14	1,263,738	1,112,476	14
OPERATING EXPENSES <sup>(1)</sup>		(1,187,219)	(1,079,959)	10	(1,187,219)	(1,079,959)	10
OTHER OPERATING INCOME		38,375	37,055	4	38,375	37,055	4
NET IMPAIRMENT LOSSES ON FINANCIAL ASSETS & CONTRACT ASSETS		(1,540)	(2,177)	(29)	(1,540)	(2,177)	(29)
PROFIT FROM OPERATIONS		113,354	67,395	68	113,354	67,395	68
FINANCE INCOME		58,357	45,456	28	58,357	45,456	28
FINANCE COSTS		(62,412)	(29,668)	110	(62,412)	(29,668)	110
SHARE OF PROFIT FROM ASSOCIATES		41,667	45,914	(9)	41,667	45,914	(9)
SHARE OF PROFIT FROM JOINT VENTURES		41,064	53,253	(23)	41,064	53,253	(23)
PROFIT BEFORE TAX	B6	192,030	182,350	5	192,030	182,350	5
INCOME TAX EXPENSE <sup>(1)</sup>	B5	(33,265)	(26,757)	24	(33,265)	(26,757)	24
<b>PROFIT FOR THE PERIOD</b>		<b>158,765</b>	<b>155,593</b>	<b>2</b>	<b>158,765</b>	<b>155,593</b>	<b>2</b>
<b>ATTRIBUTABLE TO:</b>							
- OWNERS OF THE PARENT <sup>(1)</sup>		141,639	136,512	4	141,639	136,512	4
- NON-CONTROLLING INTERESTS		17,126	19,081	(10)	17,126	19,081	(10)
		<u>158,765</u>	<u>155,593</u>	<u>2</u>	<u>158,765</u>	<u>155,593</u>	<u>2</u>
<b>EARNINGS PER SHARE</b>							
- BASIC (sen) <sup>(1)(2)</sup>		<u>1.98</u>	<u>1.89</u>	<u>5</u>	<u>1.98</u>	<u>1.89</u>	<u>5</u>
- DILUTED (sen) <sup>(1)(2)</sup>		<u>1.95</u>	<u>1.86</u>	<u>5</u>	<u>1.95</u>	<u>1.86</u>	<u>5</u>

<sup>(1)</sup> Included the effects of transition to MFRS 17 Insurance Contracts as disclosed in Note A1.

<sup>(2)</sup> The calculation of earnings per share (basic and diluted) includes the ordinary shares that will be issued upon the mandatory conversion of Irredeemable Convertible Preference Shares ("ICPS").

(The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Statutory Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)

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 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023  
 THE FIGURES HAVE NOT BEEN AUDITED

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2023

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/2023	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2022	CURRENT YEAR TO DATE 31/03/2023	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2022
	RM'000	RM'000 (RESTATED)	RM'000	RM'000 (RESTATED)
<b>PROFIT FOR THE PERIOD <sup>(1)</sup></b>	158,765	155,593	158,765	155,593
<b>OTHER COMPREHENSIVE INCOME/(LOSS) TO BE RECLASSIFIED TO PROFIT OR LOSS IN SUBSEQUENT PERIODS</b>				
FOREIGN CURRENCY TRANSLATION DIFFERENCES FOR FOREIGN OPERATIONS	24,236	7,284	24,236	7,284
CASH FLOW HEDGE RESERVE - FAIR VALUE (LOSS)/GAIN				
- NET FAIR VALUE (LOSS)/GAIN OF DERIVATIVES	(15,852)	18,726	(15,852)	18,726
- AMOUNTS RECYCLED TO PROFIT OR LOSS	12,752	(18,777)	12,752	(18,777)
<b>OTHER COMPREHENSIVE (LOSS)/INCOME NOT TO BE RECLASSIFIED TO PROFIT OR LOSS IN SUBSEQUENT PERIODS</b>				
FAIR VALUE (LOSS)/GAIN ON OTHER INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	(113)	27,038	(113)	27,038
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<u>21,023</u>	<u>34,271</u>	<u>21,023</u>	<u>34,271</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD <sup>(1)</sup></b>	<u>179,788</u>	<u>189,864</u>	<u>179,788</u>	<u>189,864</u>
<b>ATTRIBUTABLE TO:</b>				
- OWNERS OF THE PARENT <sup>(1)</sup>	162,154	171,687	162,154	171,687
- NON-CONTROLLING INTERESTS	17,634	18,177	17,634	18,177
	<u>179,788</u>	<u>189,864</u>	<u>179,788</u>	<u>189,864</u>

<sup>(1)</sup> Included the effects of transition to MFRS 17 *Insurance Contracts* as disclosed in Note A1.

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Statutory Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.)