

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2022

	FOR THE 12 MONTHS PERIOD ENDED 31/12/2022 RM'000	FOR THE 12 MONTHS PERIOD ENDED 31/12/2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax		
From continuing operations	919,791	463,899
From discontinued operations	-	2,388,389
	<u>919,791</u>	<u>2,852,288</u>
Adjustments for:		
- non-cash items	(257,160)	(2,198,276)
- finance costs	202,150	124,777
- finance income	(187,679)	(170,169)
Operating cash flows before working capital changes	677,102	608,620
Changes in working capital	(443,196)	107,357
Cash generated from operations	233,906	715,977
Interest received	187,679	178,302
Dividend received from joint ventures, associates and other investments	143,909	189,743
Tax refunded	17,166	9,681
Tax paid	(187,735)	(114,988)
Net cash generated from operating activities	<u>394,925</u>	<u>978,715</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant & equipment and investment properties	45,128	6,588
Proceeds from disposal of intangible assets	-	13
Proceeds from disposal of a joint venture	-	902
Proceeds from disposal of other investments	90,980	19,526
Proceeds from liquidation of subsidiaries	1,183	-
Proceeds from acquisition of equity interest by non-controlling interests	21,092	18,060
Acquisition of land	(204,438)	(13,534)
Acquisition of property, plant and equipment	(110,752)	(343,858)
Acquisition of biological assets	(374)	(9,243)
Acquisition of intangible assets	(11,961)	-
Acquisition and subsequent expenditure of investment properties	(104,275)	(84,053)
Acquisition of other investment	(44,978)	(65,722)
Acquisition of equity interest from non-controlling interests	(2,788)	(27,322)
Acquisition of subsidiaries for cash, net of cash acquired	(7,966)	(36,495)
Investment in joint ventures	(50)	(97,906)
Investment in associates	(8,215)	(6,418)
Payment of balance consideration on acquisition of subsidiaries	(45,954)	-
Repayment from associates and joint ventures	6,357	169,292
Quasi-equity loan advanced to joint ventures	(409,688)	(269,671)
Advances to a non-controlling interest	(17,446)	-
Subscription of medium term notes issued by a joint venture	-	(299,000)
Net cash flow from deposits placed with maturity of over 3 months	(507)	2,073
Net (redemptions)/subscriptions of units in structured entities by non-controlling interests	(284,707)	246,644
Net cash inflow from joint ventures become subsidiaries	20,277	-
Net cash outflow from loss of control of subsidiaries	-	(261,092)
Deposit paid for acquisition of land	-	(228,390)
Net cash used in investing activities	<u>(1,069,082)</u>	<u>(1,279,606)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net bank and other borrowings	370,633	1,290,423
Net lease liabilities	(32,289)	(51,298)
Interest paid	(277,413)	(214,584)
Dividend paid to shareholders	(222,451)	(151,960)
Dividend paid to non-controlling interests of subsidiaries	(48,464)	(27,796)
Proceeds from issuance of ordinary shares pursuant to exercise of warrants	8	222
Proceeds from issuance of preference shares to a non-controlling interest	1,000	-
Advances from non-controlling interests of subsidiaries	48,825	-
Capital repayment to a non-controlling interest	(280)	-
Net cash (used in)/generated from financing activities	<u>(160,431)</u>	<u>845,007</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(834,588)	544,116
EFFECTS OF EXCHANGE RATE CHANGES	(2,984)	5,281
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	2,732,242	2,182,845
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>1,894,670</u>	<u>2,732,242</u>
Cash & bank balances	654,550	643,881
Fixed deposits	1,302,753	2,166,382
Total cash and bank balances	<u>1,957,303</u>	<u>2,810,263</u>
Bank overdrafts	(61,591)	(77,486)
Less: Deposits with maturity of over 3 months	(1,042)	(535)
Cash and cash equivalents	<u>1,894,670</u>	<u>2,732,242</u>

(The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Statutory Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)