

SUNWAY BERHAD (Company No : 201001037627 (921551-D))
 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2022
 THE FIGURES HAVE NOT BEEN AUDITED

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	AS AT END OF CURRENT QUARTER 31/12/2022 RM'000	AS AT PRECEDING FINANCIAL PERIOD END 31/12/2021 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,263,992	1,262,253
Intangible assets	63,217	56,985
Investment properties	2,443,115	2,186,313
Inventories	1,844,344	1,671,126
Investment in associates	2,690,404	2,709,684
Investment in joint ventures	6,653,131	6,191,983
Goodwill	378,134	376,225
Deferred tax assets	53,873	47,405
Receivables	1,929,185	1,704,347
Derivative assets	2,086	7,540
Rock reserves	4,819	5,082
Other investments	852,392	866,581
Biological assets	322	48
	18,179,014	17,085,572
Current assets		
Inventories	3,279,620	2,422,351
Receivables, deposits & prepayments	1,957,896	2,484,785
Contract assets	532,172	112,076
Tax recoverable	65,257	68,008
Derivative assets	1,572	2,465
Other investments	85,540	98,778
Cash and bank balances	1,957,303	2,810,263
	7,879,360	7,998,726
TOTAL ASSETS	26,058,374	25,084,298
EQUITY AND LIABILITIES		
Current liabilities		
Payables, accruals & other current liabilities	2,490,772	2,469,266
Contract liabilities	19,907	12,583
Bank borrowings	4,918,695	4,093,585
Lease liabilities	35,032	31,354
Taxation	65,566	55,673
Derivative liabilities	73,863	43,727
	7,603,835	6,706,188
Non-current liabilities		
Long term bank borrowings	3,537,483	4,021,910
Perpetual Sukuk	600,000	600,000
Lease liabilities	87,407	90,244
Other long term liabilities	245,668	245,732
Derivative liabilities	235,973	188,957
Deferred tax liabilities	185,960	108,967
	4,892,491	5,255,810
Total liabilities	12,496,326	11,961,998
Equity attributable to Owners of the Parent		
Share capital	5,393,897	5,393,889
Irredeemable convertible preference shares ("ICPS")	977,779	977,779
Treasury shares	(74,335)	(74,335)
Reserves	6,231,798	5,733,046
	12,529,139	12,030,379
Non-controlling interest	1,032,909	1,091,921
Total equity	13,562,048	13,122,300
TOTAL EQUITY AND LIABILITIES	26,058,374	25,084,298
Number of ordinary shares ('000) ¹	5,866,854	5,866,849
Net assets per share attributable to Owners of the Parent (RM)	2.14	2.05

¹ Includes the ordinary shares that will be issued upon the mandatory conversion of ICPS.

(The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Statutory Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.)