

THIS NOTICE OF ELECTION ("NOE") AND DIVIDEND REINVESTMENT FORM ("DRF") (CONTAINED HEREIN) IS ISSUED IN CONNECTION WITH THE DIVIDEND REINVESTMENT SCHEME ("DRS") APPLICABLE TO THE SECOND INTERIM DIVIDEND (AS DEFINED HEREIN). THIS NOE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND IS TO BE READ IN CONJUNCTION WITH THE DIVIDEND REINVESTMENT SCHEME STATEMENT DATED 21 MARCH 2024 ("DRS STATEMENT") ISSUED BY SUNWAY BERHAD ("SUNWAY" OR THE "COMPANY").

THE DRS STATEMENT CAN BE VIEWED AND DOWNLOADED FROM OUR WEBSITE AT WWW.SUNWAY.COM.MY OR ON BURSA MALAYSIA SECURITIES BERHAD'S WEBSITE AT WWW.BURSAMALAYSIA.COM.

IF YOU WISH TO PARTICIPATE IN THE DRS, YOU MUST COMPLETE AND SUBMIT THE DRF TO TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD, OUR SHARE REGISTRAR ("SHARE REGISTRAR") OR COMPLETE AND SUBMIT THE E-DRF VIA OUR SHARE REGISTRAR'S ONLINE SYSTEM ("TIIH ONLINE") AT [HTTPS://TIIH.ONLINE](https://TIIH.ONLINE) SUCH THAT IT REACHES OUR SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE (AS DEFINED HEREIN). IF YOU DECIDE TO RECEIVE YOUR ENTIRE SECOND INTERIM DIVIDEND ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF THE TOTAL SECOND INTERIM DIVIDEND ENTITLEMENT WILL BE MADE TO YOU ON THE PAYMENT DATE (AS DEFINED HEREIN) IN THE USUAL MANNER AS PER YOUR DECISION.

All abbreviated terms used herein are as defined in the DRS Statement unless defined otherwise.

SUNWAY®

SUNWAY BERHAD

Registration No. 201001037627 (921551-D)
(Incorporated in Malaysia)

NOTICE OF ELECTION IN RELATION TO THE DIVIDEND REINVESTMENT SCHEME THAT PROVIDES YOU THE OPTION TO ELECT TO REINVEST YOUR ENTIRE SECOND INTERIM DIVIDEND FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 INTO NEW ORDINARY SHARES IN OUR COMPANY ("SUNWAY SHARES")

Principal Adviser

RHB Investment

RHB INVESTMENT BANK BERHAD

Registration No. 197401002639 (19663-P)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Our Shareholders,

Our Board of Directors ("**Board**") had, on 21 February 2024, declared a second interim single-tier dividend of 3.5 sen per Sunway Share for the financial year ended 31 December 2023 ("**Second Interim Dividend**"). Further, our Board had in the same announcement on the Second Interim Dividend also announced that our Shareholders shall be given an option to elect to reinvest the entire Second Interim Dividend ("**Electable Portion**") into New Shares.

The establishment of the DRS was approved by our Shareholders at our Extraordinary General Meeting held on 26 June 2014. At our Annual General Meeting ("**AGM**") held on 22 June 2023, our Shareholders approved, amongst others, the allotment and issuance of the New Shares until the conclusion of our next AGM upon such terms and conditions and to such persons as our Board may, in their absolute discretion, deem fit or expedient, and in our best interest, provided that the issue price of the New Shares shall be fixed by our Board at not more than 10.0% discount to the five-day volume weighted average market price ("**VWAMP**") of Sunway Shares immediately before the price-fixing date. Such five-day VWAMP of Sunway Shares shall be adjusted ex-dividend before applying the aforementioned discount in fixing the issue price.

The DRS provides you with the option to elect to reinvest up to the entire Electable Portion into New Shares ("**Reinvestment Option**"). This NOE is issued in connection with the DRS applicable to the Second Interim Dividend. If you elect to reinvest the entire Electable Portion or a part thereof into New Shares, you must complete and submit the DRF contained in this NOE to our Share Registrar or complete and submit the e-DRF via TIIH Online such that it reaches our Share Registrar on or before the last date and time as specified below. Please refer to Section 6.2 of the DRS Statement for the instructions as well as the terms and conditions of the electronic election of the DRS via TIIH Online. **No cash payment is required** from you should you elect to participate in the DRS, however, a stamp duty of RM10.00 is payable pursuant to Section 4(1) of the Stamp Act 1949. In addition, a handling fee is payable to our Share Registrar for each e-DRF submitted via TIIH Online.

The New Shares will be issued to you at the issue price of RM 2.51 per New Share as determined by our Board on 5 March 2024 ("**Price Fixing Date**"). The Issue Price is based on the five-day VWAMP of RM 2.8167 per Sunway Share up to and including 4 March 2024, being the last trading day prior to the Price Fixing Date after adjusting for the following:

- (i) the Second Interim Dividend of RM0.035 per Sunway Share to the five-day VWAMP of Sunway Shares ("**Ex-Dividend VWAMP**"); and
- (ii) a discount of RM0.2717 which is approximately 9.77% discount to the Ex-Dividend VWAMP of RM2.7817.

Any issuance of New Shares pursuant to this NOE is subject to the terms and conditions stated in the DRS Statement and this NOE issued by our Company. The maximum number of New Shares set out in the DRF was computed based on your entitlement for the Electable Portion as at 19 March 2024 ("**Books Closure Date**") and the Issue Price.

You will receive the Electable Portion in cash if you do not express in writing to participate in the DRS, subject to the terms and conditions stated in the DRS Statement and this NOE. As such, you NEED NOT take any action if you wish to receive your Electable Portion in cash.

Last date and time to submit the DRF	:	Thursday, 4 April 2024 at 5.00 p.m. , or such other date and time as may be extended by our Board at their sole discretion (" Expiry Date ")
Allotment and issuance of New Shares as well as payment of cash dividend to entitled Shareholders	:	Thursday, 18 April 2024 ("Payment Date")

By order of the Board

TAN KIM AUN (SSM PC NO. 202008001249) (MAICSA 7002988)
CHIN LEE CHIN (SSM PC NO. 202008001355) (MAICSA 7012347)
Company Secretaries

SHARE REGISTRAR
Tricor Investor & Issuing House Services Sdn Bhd
Registration No.: 197101000970 (11324-H)
Unit 32-01, Level 32, Tower A, Vertical Business Suite
Avenue 3, Bangsar South, No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel. No.: (603) 2783 9299
Fax. No.: (603) 2783 9222

THIS NOTICE OF ELECTION IS DATED 21 MARCH 2024

NOTES AND INSTRUCTIONS FOR COMPLETING THIS DRF

YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE DRS STATEMENT TO WHICH THIS NOE (INCLUDING THE DRF) RELATES IN ITS ENTIRETY BEFORE COMPLETING THIS DRF.

- (1) The duly completed and signed DRF, must be received by our Share Registrar, by post or by hand, not later than **5.00 p.m.** on **4 April 2024**, being the Expiry Date, or such other date and time as may be extended by our Board at their sole discretion, at the following address:

Tricor Investor & Issuing House Services Sdn Bhd	or alternatively at	Tricor Customer Service Centre
Registration No. 197101000970 (11324-H)		Unit G-3, Ground Floor, Vertical Podium
Unit 32-01, Level 32, Tower A, Vertical Business Suite		Avenue 3, Bangsar South
Avenue 3, Bangsar South		No. 8, Jalan Kerinchi
No. 8, Jalan Kerinchi		59200 Kuala Lumpur
59200 Kuala Lumpur		

Tel. No.: (603) 2783 9299
Fax. No.: (603) 2783 9222

Any DRF received by our Share Registrar after the date and time stipulated above shall be regarded as null and void and of no legal effect unless our Board in their sole discretion determines otherwise and such Shareholder who is entitled to the Second Interim Dividend based on his/her/its entitlement on the Books Closure Date ("**Entitled Shareholder**"), as the case may be, shall be deemed to have elected to receive the Electable Portion in cash. Your completed and signed DRF is irrevocable and shall be binding on you once received by our Share Registrar.

- (2) Our Company will send to you one NOE for each CDS account held by you subsequent to the Books Closure Date. The NOE will state the instructions for the action that is required to be taken by you to exercise the Reinvestment Option and will also specify the Expiry Date.

If you receive more than one NOE and you wish to reinvest into New Shares in respect of all of your entitlements to the Electable Portion arising from your entire shareholding in Sunway Shares, you must complete and submit all DRFs received to our Share Registrar or at such address as may be determined by our Company from time to time, on or before the Expiry Date specified in this NOE. Multiple submission in relation to the same CDS account, or those appearing to be, or suspected of being multiple submissions in relation to the same CDS account, may be rejected at the discretion of our Board, and shall be treated as having elected to receive the entire Electable Portion in cash.

- (3) This DRF must be completed and signed in accordance with the notes and instructions in the DRS Statement and NOE. DRFs that do not conform to the terms and conditions of the DRS Statement and NOE or which are illegible may not be accepted at the sole discretion of our Board. Our Board reserves the right at their absolute discretion to reject DRFs which are incomplete, incorrectly completed, damaged and/or illegible and shall be treated as having elected to receive the entire Electable Portion in cash.
- (4) The maximum number of New Shares made available to you for the Reinvestment Option ("**Maximum Share Entitlement**") that has been set out in this DRF was computed based on your entitlement for the Electable Portion as at the Books Closure Date and the Issue Price. In the event that you are to insert the above information in a blank DRF, your Maximum Share Entitlement will be subject to verification against your entitlement for the Second Interim Dividend based on your shareholding as stated in the Record of Depositors ("**ROD**") as at the Books Closure Date by our Share Registrar.
- (5) If you decide to reinvest only part of the Electable Portion, the number of New Shares that you fill up in Part A of this DRF must not be greater than your Maximum Share Entitlement. If the number of New Shares that you fill up in Part A of this DRF is greater than your Maximum Share Entitlement, you are deemed to have elected to reinvest in your Maximum Share Entitlement. If the number of New Shares that you fill up in Part A of the DRF is not in board lots, the number of New Shares to be issued and allotted to you will be rounded down to the nearest board lot.
- (6) General instructions:
- (a) All Entitled Shareholders who wish to reinvest the entire Electable Portion or a part thereof into New Shares must complete and sign the DRF. All corporations that wish to reinvest the entire Electable Portion or a part thereof into New Shares must complete and sign the DRF under their common seal which must be affixed and witnessed in accordance with their constitutions or other regulations or under the hand of a duly authorised officer or attorney.
 - (b) Amendments must be clearly legible and should be countersigned by you in full. Any DRF defaced by erasures or any kind of correcting fluid may be rejected at the discretion of our Board and such Shareholder shall be treated as having elected to receive the entire Electable Portion in cash. Once the completed DRF has been lodged with our Share Registrar, participation shall be irrevocable and cannot be subsequently withdrawn.
 - (c) **No cash payment is required** from you should you elect to participate in the Reinvestment Option; however, a stamp duty of RM10.00 is payable pursuant to Section 4(1) of the Stamp Act 1949. The application and payment of stamp duty for the DRF can be performed online via Inland Revenue Board of Malaysia ("**IRBM**") system namely Stamp Duty Assessment and Payment System ("**STAMPS**") at <https://stamps.hasil.gov.my>. The payment of stamp duty must be made via FPX or Bill Payment (CIMB BizChannel / Public Bank) from the same link. The Stamp Certificate / Official Receipt will be issued via STAMPS as a proof of payment of stamp duty. **PLEASE ATTACH A COPY OF THE STAMP CERTIFICATE / OFFICIAL RECEIPT TOGETHER WITH THE DRF.** Please refer to Section 5 of the DRS Statement for further information on the stamp duty payable.

- (7) The New Shares arising from the Reinvestment Option will be issued as fully paid and will be credited into your CDS account as stated in the ROD as at the Books Closure Date.
- (8) The contract arising from your Reinvestment Option shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this DRF, this NOE and the contract arising from the execution of this DRF.
- (9) No acknowledgement of receipt will be issued in respect of any DRF received by our Share Registrar. Please note that proof of posting cannot be construed or deemed to be proof of receipt by us of such DRF on or before the Expiry Date.
- (10) Electronic exercise of Reinvestment Option via TIIH Online

Please note that you may elect to exercise the Reinvestment Option via TIIH Online at <https://tiih.online> in which case you are not required to submit the physical DRF to our Share Registrar. Please refer to Section 6.2 of the DRS Statement for the instructions and terms and conditions for the electronic election via TIIH Online.

SUNWAY®

SUNWAY BERHAD

Registration No.: 201001037627 (921551-D)
(Incorporated in Malaysia)

All abbreviated terms used herein are as defined in the Dividend Reinvestment Scheme Statement dated 21 March 2024 unless defined otherwise.

To: Our Shareholders,

NOTICE OF ELECTION IN RELATION TO THE DIVIDEND REINVESTMENT SCHEME (“DRS”) THAT PROVIDES YOU THE OPTION TO ELECT TO REINVEST YOUR ENTIRE SECOND INTERIM DIVIDEND FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 INTO NEW ORDINARY SHARES IN OUR COMPANY (“NEW SHARES”)

As you are entitled to the DRS, the Notice of Election (“NOE”) [which includes the Dividend Reinvestment Form (“DRF”)] are enclosed herewith for your attention. A copy of the DRS Statement is available at Sunway’s website at www.sunway.com.my or Bursa Malaysia Securities Berhad’s website at <https://www.bursamalaysia.com>.

You may request a copy of the printed DRS Statement from our Share Registrar at the contact stated below. Our Share Registrar will send it to you by ordinary post as soon as possible, upon receipt of your request. However, please consider the environment before requesting for the printed copy.

YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE DRS STATEMENT AND THE NOE IN ITS ENTIRETY BEFORE YOU ELECT TO REINVEST YOUR ELECTABLE PORTION OR PART THEREOF INTO NEW SHARES.

Last date and time for the DRF to be received by the Share Registrar : **Thursday, 4 April 2024 at 5.00 p.m., or such other date and time as may be extended by our Board at their sole discretion (“Expiry Date”)**

Allotment and issuance of New Shares as well as payment of cash dividend to entitled Shareholders : **Thursday, 18 April 2024 (“Payment Date”)**

If you wish to exercise your option to reinvest your Electable Portion, you must submit the completed DRF to our Share Registrar or submit the e-DRF available at TIIH Online website at <https://tiih.online> or in accordance with the instructions prescribed therein.

You will receive the entire Electable Portion in cash if you do not expressly elect to participate in the DRS according to its terms and conditions. As such, you need not take any action if you wish to receive your entire Electable Portion in cash.

All enquiries concerning the DRS should be addressed to our Share Registrar at:

Tricor Investor & Issuing House Services Sdn. Bhd. [Registration No.: 197101000970 (11324-H)]

Unit 32-01, Level 32, Tower A,
Vertical Business Suite Avenue 3, Bangsar South,
No. 8, Jalan Kerinchi,
59200 Kuala Lumpur.

Tel No. : 603 – 2783 9299

Fax No. : 603 – 2783 9222

Email : is.enquiry@my.tricorglobal.com

Thank you.

By order of the Board

TAN KIM AUN (SSM PC NO. 202008001249) (MAICSA 7002988)

CHIN LEE CHIN (SSM PC NO. 202008001355) (MAICSA 7012347)

Company Secretaries

21 March 2024