THIS NOTICE OF ELECTION ("NOE") AND DIVIDEND REINVESTMENT FORM ("DRF") (CONTAINED HEREIN) IS ISSUED IN CONNECTION WITH THE DIVIDEND REINVESTMENT SCHEME ("DRS") APPLICABLE TO THE SECOND INTERIM DIVIDEND (AS DEFINED HEREIN). THIS NOE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND IS TO BE READ IN CONJUNCTION WITH THE DIVIDEND REINVESTMENT SCHEME STATEMENT DATED 25 MARCH 2025 ("DRS STATEMENT") ISSUED BY SUNWAY BERHAD ("SUNWAY" OR THE "COMPANY").

THE DRS STATEMENT CAN BE VIEWED AND DOWNLOADED FROM OUR WEBSITE AT WWW.SUNWAY.COM.MY OR ON BURSA MALAYSIA SECURITIES BERHAD'S WEBSITE AT WWW.BURSAMALAYSIA.COM.

IF YOU WISH TO PARTICIPATE IN THE DRS, YOU MUST COMPLETE AND SUBMIT THE DRF TO TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD, OUR SHARE REGISTRAR ("SHARE REGISTRAR") OR COMPLETE AND SUBMIT THE E-DRF VIA OUR SHARE REGISTRAR'S ONLINE SYSTEM ("TIIH ONLINE") AT HTTPS://TIIH.ONLINE SUCH THAT IT REACHES OUR SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE (AS DEFINED HEREIN). IF YOU DECIDE TO RECEIVE YOUR ENTIRE SECOND INTERIM DIVIDEND ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF THE TOTAL SECOND INTERIM DIVIDEND ENTITLEMENT WILL BE MADE TO YOU ON THE PAYMENT DATE (AS DEFINED HEREIN) IN THE USUAL MANNER AS PER YOUR DECISION.

All abbreviated terms used herein are as defined in the DRS Statement unless defined otherwise.



Registration No. 201001037627 (921551-D) (Incorporated in Malaysia)

NOTICE OF ELECTION IN RELATION TO THE DIVIDEND REINVESTMENT SCHEME THAT PROVIDES YOU THE OPTION TO ELECT TO REINVEST YOUR ENTIRE SECOND INTERIM DIVIDEND FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 INTO NEW ORDINARY SHARES IN OUR COMPANY ("SUNWAY SHARES")

Principal Adviser



RHB INVESTMENT BANK BERHAD

Registration No. 197401002639 (19663-P (A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Our Shareholders,

Our Board of Directors ("Board") had, on 26 February 2025, declared a second interim single-tier dividend of 4.0 sen per Sunway Share for the financial year ended 31 December 2024 ("Second Interim Dividend"). Further, our Board had in the same announcement on the Second Interim Dividend also announced that our Shareholders shall be given an option to elect to reinvest the entire Second Interim Dividend ("Electable Portion") into new Sunway Shares ("New Shares").

The establishment of the DRS was approved by our Shareholders at our Extraordinary General Meeting held on 26 June 2014. At our Annual General Meeting ("AGM") held on 25 June 2024, our Shareholders approved, amongst others, the allotment and issuance of the New Shares until the conclusion of our next AGM upon such terms and conditions and to such persons as our Board may, in their absolute discretion, deem fit or expedient, and in our best interest, provided that the issue price of the New Shares shall be fixed by our Board at not more than 10.0% discount to the five-day volume weighted average market price ("VWAMP") of Sunway Shares immediately before the price-fixing date. Such five-day VWAMP of Sunway Shares shall be adjusted ex-dividend before applying the aforementioned discount in fixing the issue price.

The DRS provides you with the option to elect to reinvest up to the entire Electable Portion into New Shares ("Reinvestment Option"). This NOE is issued in connection with the DRS applicable to the Second Interim Dividend. If you elect to reinvest the entire Electable Portion or a part thereof into New Shares, you must complete and submit the DRF contained in this NOE to our Share Registrar or complete and submit the e-DRF via TIIH Online such that it reaches our Share Registrar on or before the last date and time as specified below. Please refer to Section 6.2 of the DRS Statement for the instructions as well as the terms and conditions of the electronic election of the DRS via TIIH Online. **No cash payment is required** from you should you elect to participate in the DRS, however, a stamp duty of RM10.00 is payable pursuant to Section 4(1) of the Stamp Act 1949. In addition, a handling fee is payable to our Share Registrar for each e-DRF submitted via TIIH Online.

The New Shares will be issued to you at the issue price of RM4.12 per New Share as determined by our Board on 6 March 2025 ("Price Fixing Date"). The Issue Price is based on the five-day VWAMP of RM4.6169 per Sunway Share up to and including 5 March 2025, being the last trading day prior to the Price Fixing Date after adjusting for the following:

- the Second Interim Dividend of RM0.04 per Sunway Share to the five-day VWAMP of Sunway Shares ("Ex-Dividend VWAMP"); and a discount of RM0.4569 which is approximately 9.98% discount to the Ex-Dividend VWAMP of RM4.5769.

Any issuance of New Shares pursuant to this NOE is subject to the terms and conditions stated in the DRS Statement and this NOE issued by our Company. The maximum number of New Shares set out in the DRF was computed based on your entitlement for the Electable Portion as at 21 March 2025 ("Books"). Closure Date") and the Issue Price.

You will receive the Electable Portion in cash if you do not express in writing to participate in the DRS, subject to the terms and conditions stated in the DRS Statement and this NOE. As such, you NEED NOT take any action if you wish to receive your Electable Portion in cash.

Last date and time to submit the DRF Tuesday, 8 April 2025 at 5.00 p.m., or such other date and time as may be

extended by our Board at their sole discretion ("Expiry Date")

Allotment and issuance of New Shares as well as payment Thursday, 17 April 2025 ("Payment Date") of cash dividend to entitled Shareholders

By order of the Board

TAN KIM AUN (SSM PC NO. 202008001249) (MAICSA 7002988) CHIN LEE CHIN (SSM PC NO. 202008001355) (MAICSA 7012347) Company Secretaries

SHARE REGISTRAR TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD

Registration No. 197101000970 (11324-H) Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

Tel No: (603) 2783 9299 Fax No: (603) 2783 9222 THIS DRF IS ISSUED IN CONNECTION WITH THE DRS APPLICABLE TO THE SECOND INTERIM DIVIDEND. IF YOU WISH TO PARTICIPATE IN THE DRS, YOU MUST COMPLETE AND SUBMIT THIS DRF TO OUR SHARE REGISTRAR SUCH THAT IT REACHES OUR SHARE REGISTRAR ON OR BEFORE THE EXPIRY DATE. IF YOU DECIDE TO RECEIVE YOUR ENTIRE SECOND INTERIM DIVIDEND ENTITLEMENT IN CASH ONLY, YOU DO NOT NEED TO TAKE ANY ACTION. THE PAYMENT OF THE TOTAL SECOND INTERIM DIVIDEND ENTITLEMENT WILL BE MADE TO YOU ON THE PAYMENT DATE AS PER YOUR DECISION.

To: The Board Sunway Berhad					SU	NW.	4 Y
Name, Address and Central Depository System ("CDS")	Account Number of Entitled	Shareholder					
NRIC No. / Company No.	CDS Account No). [-	-			
Number of Sunway Shares held at 5:00 p.m. on 21 March 20	025						
SECONE) INTERIM DIVIDEND E	NTITLEM	ENT				
Second Interim Dividend of RM0.04 per Sunway Share held (1)		RM					
Maximum number of New Shares available for Reinvestment Option (2)							
Amount of Electable Portion reinvested based on maximum entitlement (3)		RM					
Remaining Portion based on maximum entitlement (4)	L	RM					
	REINVESTMENT OPT	ION					
Please take note that:							
(i) If you elect to reinvest only part of your Electable Portion into New Shar signing and filling up the columns provided in Part B.							
(ii) However, if you submit this DRF by signing and filling up the columns p reinvesting the entire Electable Portion into New Shares.	-						eemed a
(iii) No cash payment is required from you should you elect to participate in t PART A				. ,	•		
Number of New Shares that you elect to subscribe for under the Reinves (in board lots only) (5)			of Sunway Sha	res by typing or	writing clearly in	ink in the boxe	es below
(Please note that the Remaining Portion will be paid to you in cash)							
Notes: (1) Our Board has determined that the DRS will be applicable to the entire entitlement in cash only, the payment of the total Second Interim Dividen	Second Interim Dividend of RM0.04 d entitlement is as per indicated.	per Sunway Sh	are held. If you	decide to rece	ive your entire S	econd Interim	Dividen
(2) The maximum number of New Shares available for the Reinvestment Opt down to the nearest board lot. It should be noted that since fractional enti-	ion is computed based on your entitler tlement and odd lots of New Shares w	nent for the Elec Il not be allotted	table Portion as , any amount of	at the Books C the Electable F	losure Date and the control of the c	he Issue Price ufficient for the	, rounde
of one board lot will be paid in cash to you. (3) Kindly take note that you have the option to elect to reinvest the entire E or elect not to exercise the Reinvestment Option and thereby receive the		New Shares and	d if applicable, t	o receive the R	emaining Portion	not reinvested	d in cash
(4) The Remaining Portion is the remaining amount of the Electable Portion lots of New Shares have been disregarded.	after the deduction for full subscription						
(5) Please type or write clearly in ink the number of New Shares that you elect the Reinvestment Option must not be greater than the maximum number of the Reinvestment Option must not be greater than the maximum number of the Reinvestment Option must not be greater than the maximum number of the Reinvestment Option must not be greater than the maximum number of the Reinvestment Option must not be greater than the maximum number of the Reinvestment Option must not be greater than the maximum number of the Reinvestment Option must not be greater than the maximum number of the Reinvestment Option must not be greater than the maximum number of the Reinvestment Option must not be greater than the maximum number of the Reinvestment Option must not be greater than the maximum number of the Reinvestment of the Reinvestment Option must not be greater than the maximum number of the Reinvestment of the Reinvestment of th							
PART B			D :	2.1			
I/We* hereby elect to participate in the DRS and hereby irrevocably agree to st terms and conditions set out in the DRS Statement and the NOE and further c	onfirm compliance with all requiremen				l above, at the Iss	sue Price, subj	ject to the
I/We* hereby confirm and declare and/or represent and warrant and/or agree t (i) I/We* have complied with all the requirements in completing this DRF;							
(ii) I/We* have provided and filled up all information fields and declarations of Bursa Depository; (iii) I/We* acknowledge and consent to Sunway and its Share Registrar to consent.	ollect all the information and personal	data ("Data") red	quired herein to	process and dis	sclose such Data	to any person	including
regulators for the purpose of effecting the DRS and storing such Data in and regulations;							
(iv) I/We* hereby agree and confirm that should I/we* fail to meet or comply records, Sunway has the absolute right to reject this DRF and my/our* non-compliance with any or all the requirements to this DRF, Sunway sha	election made herein. In the event Sur	wav reiects this	DRF or exercis	ses its discretion	n to accept this D	RF notwithsta	ndina the
client basis) and claims that may be incurred or suffered by me/us* as a (v) I/We* further agree that in the event any one or more of the information	a result thereof; n, confirmations, declarations stated h	erein prove to b	oe false, I/we* a	gree to indemn	ify in full and hol	d harmless Տւ	unway, its
Share Registrar and/or other advisers for the DRS against any or all for a result thereof; (vi) The acceptances of entitlements as stated in this DRF are valid and the		•	,		•	•	
any statute or laws of any jurisdictions to which the above named perso (vii) I/We *am/are* 18 years old or over and not an undischarged bankrupt;	ons are or might be subject to;			, - ,	·9 -··		
(viii) All information provided by me/us* is true and correct.				Contact telepho	one number (dur	rina workina h	ours)
	PLEASE ATTACH A COI			contact teleph	one number (uur	ing working in	ioui3)
Signature/Authorised Signatory(ies) (Corporate Bodies must affix their Common Seal)	WITH THIS DRF. PLEASE REFER TO				House/Office	•	
Dated thisday of2025	SECTION 6(C) OF THE NO AND INSTRUCTIONS FO COMPLETING THIS DRI	R			Mobile numbe	er	
Last date and time to submit the DRF	: Tuesday, 8 April 2025 at 8 their sole discretion ("Expi		ch other date a	and time as ma	y be extended b	y our Board a	at

Thursday, 17 April 2025 ("Payment Date")

* Please delete whichever is not applicable

Allotment and issuance of New Shares as well as payment of cash dividend to entitled shareholders

NOTES AND INSTRUCTIONS FOR COMPLETING THIS DRF

YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE DRS STATEMENT TO WHICH THIS NOE (INCLUDING THE DRF) RELATES IN ITS ENTIRETY BEFORE COMPLETING THIS DRF.

INSTRUCTIONS:

(1) The duly completed and signed DRF, must be received by our Share Registrar, by post or by hand, not later than **5.00 p.m.** on **8 April 2025**, being the Expiry Date, or such other date and time as may be extended by our Board at their sole discretion, at the following address:

Tricor Investor & Issuing House Services Sdn Bhd Registration No. 197101000970 (11324-H)

or alternatively

the completed DRF may be submitted to the drop box located at:

Unit 32-01, Level 32, Tower A, Vertical Business Suite Avenue 3, Bangsar South No. 8, Jalan Kerinchi 59200 Kuala Lumpur Unit G-3, Ground Floor, Vertical Podium Avenue 3, Bangsar South No. 8, Jalan Kerinchi 59200 Kuala Lumpur

Tel. No.: (603) 2783 9299 Fax. No.: (603) 2783 9222

Any DRF received by our Share Registrar after the date and time stipulated above shall be regarded as null and void and of no legal effect unless our Board in their sole discretion determines otherwise and such Shareholder who is entitled to the Second Interim Dividend based on his/her/its entitlement on the Books Closure Date ("Entitled Shareholder"), as the case may be, shall be deemed to have elected to receive the Electable Portion in cash. Your completed and signed DRF is irrevocable and shall be binding on you once received by our Share Registrar.

(2) Our Company will send to you one NOE for each CDS account held by you subsequent to the Books Closure Date. The NOE will state the instructions for the action that is required to be taken by you to exercise the Reinvestment Option and will also specify the Expiry Date.

If you receive more than one NOE and you wish to reinvest into New Shares in respect of all of your entitlements to the Electable Portion arising from your entire shareholding in Sunway Shares, you must complete and submit all DRFs received to our Share Registrar or at such address as may be determined by our Company from time to time, on or before the Expiry Date specified in this NOE. Multiple submissions in relation to the same CDS account, or those appearing to be, or suspected of being multiple submissions in relation to the same CDS account, may be rejected at the discretion of our Board, and shall be treated as having elected to receive the entire Electable Portion in cash.

- (3) This DRF must be completed and signed in accordance with the notes and instructions in the DRS Statement and NOE. DRFs that do not conform to the terms and conditions of the DRS Statement and NOE or which are illegible may not be accepted at the sole discretion of our Board. Our Board reserves the right at their absolute discretion to reject DRFs which are incomplete, incorrectly completed, damaged and/ or illegible and shall be treated as having elected to receive the entire Electable Portion in cash.
- (4) The maximum number of New Shares made available to you for the Reinvestment Option ("Maximum Share Entitlement") that has been set out in this DRF was computed based on your entitlement for the Electable Portion as at the Books Closure Date and the Issue Price. In the event that you are to insert the above information in a blank DRF, your Maximum Share Entitlement will be subject to verification against your entitlement for the Second Interim Dividend based on your shareholding as stated in the Record of Depositors ("ROD") as at the Books Closure Date by our Share Registrar.
- (5) If you decide to reinvest only part of the Electable Portion, the number of New Shares that you fill up in Part A of this DRF must not be greater than your Maximum Share Entitlement. If the number of New Shares that you fill up in Part A of this DRF is greater than your Maximum Share Entitlement, you are deemed to have elected to reinvest in your Maximum Share Entitlement. If the number of New Shares that you fill up in Part A of the DRF is not in board lots, the number of New Shares to be issued and allotted to you will be rounded down to the nearest board lot.
- (6) General instructions:
 - (a) All Entitled Shareholders who wish to reinvest the entire Electable Portion or a part thereof into New Shares must complete and sign the DRF. All corporations that wish to reinvest the entire Electable Portion or a part thereof into New Shares must complete and sign the DRF under their common seal which must be affixed and witnessed in accordance with their constitutions or other regulations or under the hand of a duly authorised officer or attorney.
 - (b) Amendments must be clearly legible and should be countersigned by you in full. Any DRF defaced by erasures or any kind of correcting fluid may be rejected at the discretion of our Board and such Shareholder shall be treated as having elected to receive the entire Electable Portion in cash. Once the completed DRF has been lodged with our Share Registrar, participation shall be irrevocable and cannot be subsequently withdrawn.
 - (c) No cash payment is required from you should you elect to participate in the Reinvestment Option; however, a stamp duty of RM10.00 is payable pursuant to Section 4(1) of the Stamp Act 1949. The application and payment of stamp duty for the DRF can be performed online via Inland Revenue Board of Malaysia ("IRBM") system namely Stamp Duty Assessment and Payment System ("STAMPS") at https://stamps.hasil.gov.my. The payment of stamp duty must be made via FPX or Bill Payment (CIMB BizChannel / Public Bank) from the same link. The Stamp Certificate / Official Receipt will be issued via STAMPS as a proof of payment of stamp duty. PLEASE ATTACH A COPY OF THE STAMP CERTIFICATE / OFFICIAL RECEIPT TOGETHER WITH THE DRF. Please refer to Section 5 of the DRS Statement for further information on the stamp duty payable.
- (7) The New Shares arising from the Reinvestment Option will be issued as fully paid and will be credited into your CDS account as stated in the ROD as at the Books Closure Date.
- (8) The contract arising from your Reinvestment Option shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this DRF, this NOE and the contract arising from the execution of this DRF.
- (9) No acknowledgement of receipt will be issued in respect of any DRF received by our Share Registrar. Please note that proof of posting cannot be construed or deemed to be proof of receipt by us of such DRF on or before the Expiry Date.
- (10) Electronic exercise of Reinvestment Option via TIIH Online

Please note that you may elect to exercise the Reinvestment Option via TIIH Online at https://tiih.online in which case you are not required to submit the physical DRF to our Share Registrar. Please refer to Section 6.2 of the DRS Statement for the instructions and terms and conditions for the electronic election via TIIH Online.



SUNWAY BERHAD

Registration No. 201001037627 (921551-D) (Incorporated in Malaysia)

All abbreviated terms used herein are as defined in the Dividend Reinvestment Scheme Statement dated 25 March 2025 unless defined otherwise.

To: Our Shareholders.

NOTICE OF ELECTION IN RELATION TO THE DIVIDEND REINVESTMENT SCHEME ("DRS") THAT PROVIDES YOU THE OPTION TO ELECT TO REINVEST YOUR ENTIRE SECOND INTERIM DIVIDEND FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 INTO NEW ORDINARY SHARES IN OUR COMPANY ("SUNWAY SHARES")

As you are entitled to the DRS, the Notice of Election ("NOE") (which includes the Dividend Reinvestment Form ("DRF")) are enclosed herewith for your attention. A copy of the DRS Statement is available at Sunway's website at www.sunway.com.my or Bursa Malaysia Securities Berhad's website at www.bursamalaysia.com.

You may request a copy of the printed DRS Statement from our Share Registrar at the contact stated below. Our Share Registrar will send it to you by ordinary post as soon as possible, upon receipt of your request. However, please consider the environment before requesting for the printed copy.

YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE DRS STATEMENT AND THE NOE IN ITS ENTIRETY BEFORE YOU ELECT TO REINVEST YOUR ENTIRE SECOND INTERIM DIVIDEND ("ELECTABLE PORTION") OR PART THEREOF INTO NEW SUNWAY SHARES ("NEW SHARES").

received by the Share Registrar

Last date and time for the DRF to be : Tuesday, 8 April 2025 at 5.00 p.m., or such other date and time as may be extended by our Board at their sole discretion ("Expiry Date")

Allotment and issuance of New Shares as well as payment of cash dividend to entitled Shareholders

Thursday, 17 April 2025 ("Payment Date")

If you wish to exercise your option to reinvest your Electable Portion, you must submit the completed DRF to our Share Registrar or submit the e-DRF available at TIIH Online website at https://tiih.online or in accordance with the instructions prescribed therein.

You will receive the Second Interim Dividend in cash if you do not expressly elect to participate in the DRS according to its terms and conditions. As such, you need not take any action if you wish to receive your entire Electable Portion in cash.

All enquiries concerning the DRS should be addressed to our Share Registrar at:

Tricor Investor & Issuing House Services Sdn. Bhd. [Registration No.: 197101000970 (11324-H)]

Unit 32-01. Level 32. Tower A.

Vertical Business Suite Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.

Tel No.: (603) 2783 9299 Fax No.: (603) 2783 9222 Email: is.enquiry@vistra.com

Thank you.

By order of the Board

TAN KIM AUN (SSM PC NO. 202008001249) (MAICSA 7002988) CHIN LEE CHIN (SSM PC NO. 202008001355) (MAICSA 7012347)

Company Secretaries

25 March 2025