

SUNWAY

CONSTRUCTION

SUNWAY CONSTRUCTION GROUP BERHAD

INTERIM FINANCIAL REPORT

THIRD QUARTER ENDED 30th SEPTEMBER 2025



SUNWAY CONSTRUCTION GROUP
BERHAD

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UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2025

NOTE	<----- INDIVIDUAL QUARTER ----->					<----- CUMULATIVE QUARTER ----->		
	CURRENT PERIOD	PRECEDING YEAR	CHANGES	IMMEDIATE PRECEDING	CHANGES	CURRENT YEAR	PRECEDING YEAR	CHANGES
	QUARTER	CORRESPONDING QUARTER		QUARTER		TO DATE	TO DATE	
	30/09/2025	30/09/2024		30/06/2025		30/9/2025	30/9/2024	
	RM'000	RM'000	%	RM'000	%	RM'000	RM'000	%
REVENUE	1,445,192	865,332	67.0%	1,476,910	(2.1%)	4,322,620	2,121,375	>100%
OPERATING EXPENSES	(1,350,565)	(825,260)	(63.7%)	(1,363,339)	0.9%	(4,009,793)	(1,991,257)	(>100%)
OTHER OPERATING INCOME	5,924	14,919	(60.3%)	3,981	48.8%	14,752	31,026	(52.5%)
(IMPAIRMENT LOSSES)/NET REVERSAL OF IMPAIRMENT								
LOSSES ON FINANCIAL ASSETS	(4,890)	9,811	(>100%)	(3,000)	(63.0%)	(7,853)	9,406	(>100%)
PROFIT FROM OPERATIONS	95,661	64,802	47.6%	114,552	(16.5%)	319,726	170,550	87.5%
FINANCE INCOME & OTHER DISTRIBUTION INCOME	39,600	22,371	77.0%	17,975	>100%	71,840	42,440	69.3%
FINANCE COSTS	(13,647)	(16,647)	18.0%	(12,773)	(6.8%)	(39,298)	(50,610)	22.4%
SHARE OF RESULTS OF JOINT VENTURES	5,445	-		2,863	90.2%	10,625	-	
PROFIT BEFORE TAX	B6 127,059	70,526	80.2%	122,617	3.6%	362,893	162,380	>100%
INCOME TAX EXPENSE	B5 (30,668)	(21,883)	(40.1%)	(28,380)	(8.1%)	(86,539)	(43,256)	(>100%)
PROFIT AFTER TAX	96,391	48,643	98.2%	94,237	2.3%	276,354	119,124	>100%
ATTRIBUTABLE TO:								
- OWNERS OF THE PARENT	83,778	46,467		83,894		243,391	117,739	
- NON-CONTROLLING INTERESTS	12,613	2,176		10,343		32,963	1,385	
	96,391	48,643		94,237		276,354	119,124	
EARNINGS PER SHARE								
(i) BASIC (sen)	B11 6.38	3.60		6.47		18.72	9.13	
(ii) DILUTED (sen)	B11 6.37	3.60		6.43		18.64	9.13	

(The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Statutory Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	<----- INDIVIDUAL QUARTER ----->			<-- CUMULATIVE QUARTER -->	
	CURRENT	PRECEDING YEAR	IMMEDIATE	CURRENT	PRECEDING
	PERIOD	CORRESPONDING	PRECEDING	YEAR	YEAR
	QUARTER	QUARTER	QUARTER	TO DATE	TO DATE
	30/09/2025	30/09/2024	30/06/2025	30/09/2025	30/09/2024
	RM'000	RM'000	RM'000	RM'000	RM'000
PROFIT FOR THE PERIOD	96,391	48,643	94,237	276,354	119,124
OTHER COMPREHENSIVE INCOME TO BE RECLASSIFIED TO PROFIT AND LOSS IN SUBSEQUENT YEAR					
FOREIGN CURRENCY TRANSLATION	(6,936)	(26,731)	6,257	3,328	(19,063)
SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	(413)	(2,523)	33	(165)	(2,264)
NET CHANGE IN FAIR VALUE OF CASH FLOW HEDGES	-	(1)	-	-	1,969
OTHER COMPREHENSIVE INCOME FOR THE PERIOD	<u>(7,349)</u>	<u>(29,255)</u>	<u>6,290</u>	<u>3,163</u>	<u>(19,358)</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>89,042</u>	<u>19,388</u>	<u>100,527</u>	<u>279,517</u>	<u>99,766</u>
ATTRIBUTABLE TO:					
- OWNERS OF THE PARENT	77,980	23,977	88,328	246,814	102,511
- NON-CONTROLLING INTERESTS	<u>11,062</u>	<u>(4,589)</u>	<u>12,199</u>	<u>32,703</u>	<u>(2,745)</u>
	<u>89,042</u>	<u>19,388</u>	<u>100,527</u>	<u>279,517</u>	<u>99,766</u>
(The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Statutory Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)					

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

	NOTE	AS AT FINANCIAL PERIOD ENDED 30/09/2025 RM'000 (UNAUDITED)	AS AT FINANCIAL YEAR ENDED 31/12/2024 RM'000 (AUDITED)
ASSETS			
Non-current assets			
Property, plant, equipment, software and right of use assets		115,398	85,414
Investment in joint ventures		222,621	224,375
Other investments		266	266
Long term receivables	B9	415,216	390,022
Deferred tax assets		36,073	21,760
		<u>789,574</u>	<u>721,837</u>
Current assets			
Inventories		67,775	43,252
Receivables, deposits and prepayments	B9	1,988,421	1,795,118
Tax recoverable		21,561	20,260
Cash and bank balances		2,346,382	1,015,763
Derivative assets	B8	81	-
		<u>4,424,220</u>	<u>2,874,393</u>
TOTAL ASSETS		<u>5,213,794</u>	<u>3,596,230</u>
EQUITY AND LIABILITIES			
Current liabilities			
Payables, lease liabilities and other current liabilities		3,417,369	1,912,733
Borrowings	B7	411,670	730,620
Tax payable		92,252	13,047
Derivative liabilities	B8	-	155
		<u>3,921,291</u>	<u>2,656,555</u>
Non-current liabilities			
Borrowings	B7	149,198	-
Derivative liabilities	B8	-	36
Lease liabilities		3,662	1,139
Deferred tax liabilities		1,993	-
		<u>154,853</u>	<u>1,175</u>
Total liabilities		<u>4,076,144</u>	<u>2,657,730</u>
Equity attributable to owners of the parent			
Share capital		374,112	258,580
Treasury shares		(6,990)	(6,990)
Merger reserve		(37,894)	(37,894)
Share option reserve		(2,070)	-
Retained profits		711,826	660,899
Other reserves		6,740	3,317
		<u>1,045,724</u>	<u>877,912</u>
NON-CONTROLLING INTERESTS		<u>91,926</u>	<u>60,588</u>
Total equity		<u>1,137,650</u>	<u>938,500</u>
TOTAL EQUITY AND LIABILITIES		<u>5,213,794</u>	<u>3,596,230</u>
Net Assets Per Share Attributable To Owners Of The Parent (RM)			
		0.80	0.68

(The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Statutory Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	----- ATTRIBUTABLE TO OWNERS OF THE PARENT ----->												
	<----- NON-DISTRIBUTABLE ----->					DISTRIBUTABLE							
	SHARE CAPITAL	TREASURY SHARES	MERGER RESERVE	OTHER RESERVES TOTAL	CAPITAL CONTRIBUTION BY IMMEDIATE HOLDING COMPANY	OTHER CAPITAL RESERVE	CASH FLOW HEDGE RESERVE	SHARE OPTION RESERVE	FOREIGN EXCHANGE RESERVE	RETAINED PROFITS	TOTAL	NON- CONTROLLING INTERESTS	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
PERIOD ENDED 30 SEPTEMBER 2025													
At 1 January 2025	258,580	(6,990)	(37,894)	3,317	641	471	(0)	-	2,205	660,899	877,912	60,588	938,500
Profit for the period	-	-	-	-	-	-	-	-	-	243,391	243,391	32,963	276,354
Other comprehensive income, net of tax	-	-	-	3,423	-	-	-	-	3,423	-	3,423	(260)	3,163
Total comprehensive income	-	-	-	3,423	-	-	-	-	3,423	243,391	246,814	32,703	279,517
Transactions with owners													
Acquisition equity interest in subsidiaries by non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	13,635	13,635
Share option granted under ESOS	-	-	-	13,902	-	-	-	13,902	-	-	13,902	-	13,902
Issuance of ordinary shares pursuant to:													
- exercise of ESOS	115,532	-	-	(15,972)	-	-	-	(15,972)	-	-	99,560	-	99,560
Dividends paid	-	-	-	-	-	-	-	-	-	(192,464)	(192,464)	(15,000)	(207,464)
At 30 September 2025	374,112	(6,990)	(37,894)	4,670	641	471	(0)	(2,070)	5,628	711,826	1,045,724	91,926	1,137,650
PERIOD ENDED 30 SEPTEMBER 2024													
At 1 January 2024	258,580	(6,990)	(37,894)	16,443	641	471	(1,969)	-	17,300	590,036	820,175	71,782	891,957
Profit for the period	-	-	-	-	-	-	-	-	-	117,739	117,739	1,385	119,124
Other comprehensive income, net of tax	-	-	-	(15,228)	-	-	1,969	-	(17,197)	-	(15,228)	(4,130)	(19,358)
Total comprehensive income	-	-	-	(15,228)	-	-	1,969	-	(17,197)	117,739	102,511	(2,745)	99,766
Transactions with owners													
Acquisition equity interest in subsidiaries by non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	7,110	7,110
Effects of subscriptions and redemptions of units in a structured entity by unitholders	-	-	-	-	-	-	-	-	-	-	-	(29,238)	(29,238)
Dividends paid	-	-	-	-	-	-	-	-	-	(83,808)	(83,808)	-	(83,808)
At 30 September 2024	258,580	(6,990)	(37,894)	1,215	641	471	(0)	-	103	623,967	838,878	46,909	885,787

(The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Statutory Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	FOR THE PERIOD ENDED 30/9/2025	FOR THE PERIOD ENDED 30/9/2024
NOTE	RM'000 (UNAUDITED)	RM'000 (UNAUDITED)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	362,893	162,380
Adjustments for:		
- non-cash items	26,154	654
- finance costs	39,298	50,610
- finance income and other distribution income	(71,840)	(42,440)
Operating cash flows before working capital changes	356,505	171,204
Changes in working capital	1,246,088	34,497
Cash flows generated from operations	1,602,593	205,701
Interest and other distribution income received	71,840	42,440
Interest paid	(39,016)	(50,480)
Tax refunded	944	7,029
Tax paid	(21,898)	(43,221)
Net cash generated from operating activities	1,614,463	161,469
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment and software	12,734	4,499
Proceeds from disposal of a joint venture	10,983	-
Acquisitions of property, plant and equipment and software	(42,441)	(5,906)
Additional shares acquired by non-controlling interest	-	7,111
Net redemptions of units in a structured entity by non-controlling interests	-	(29,241)
Acquisition of other investment	-	65,480
Addition of interests in a joint venture	-	(5,846)
Placement of deposits pledged to other financial institutions	(52)	6,945
Other investing activity	-	(1)
Deposits of deposits from licensed bank with maturity of more than 3 months	(1,064)	-
Net cash (used in)/generated from investing activities	(19,840)	43,041
CASH FLOWS FROM FINANCING ACTIVITIES		
Net bank and other borrowings	(167,228)	28,542
Interest paid to related co and lease liabilities	(282)	(130)
Dividends paid to shareholders	(192,464)	(83,808)
Dividends paid to non-controlling interests of subsidiaries	(15,000)	-
Additional shares acquired by non-controlling interest	13,635	-
Proceeds from issuance of ordinary shares pursuant to exercise of ESOS	99,560	-
Net cash used in financing activities	(261,779)	(55,396)
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,332,844	149,114
EFFECTS OF EXCHANGE RATE CHANGES	(3,341)	(14,042)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	936,272	383,974
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	2,265,775	519,046
Cash and cash equivalents at end of financial period comprise the following :		
Deposits with licensed banks and other financial institutions	2,242,254	414,874
Cash and bank balances	104,128	183,646
Cash and bank balances and placement in funds	2,346,382	598,520
Less: Deposits with other financial institutions with maturity of over 3 months	(1,266)	(202)
Less: Placement of deposits pledged to other financial institutions	(79,341)	(79,272)
Cash and cash equivalents	2,265,775	519,046

(The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Statutory Financial Statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.)

NOTES TO FINANCIAL STATEMENTS

A1 Accounting Policies and Basis of Preparation

The Group has prepared its financial statements using the Malaysian Financial Reporting Standards ("MFRS") for the year ending 31 December 2025. The interim financial report is unaudited and is prepared in accordance with MFRS134 *Interim Financial Reporting* and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2024 except for the adoption of the following new MFRSs and Amendments to MFRSs that are effective for the financial statements from 1 January 2025, as disclosed below:

Title	Effective Date
Amendments to <i>MFRS 121 Lack of Exchangeability</i>	1 January 2025

A2 Report of the Auditors

The report of the auditors of preceding audited financial statements was not subjected to any qualification.

A3 Seasonal or Cyclical Factors

The results for the current quarter under review were not materially affected by seasonal or cyclical factors.

A4 Unusual Items

There were no material unusual items affecting the amounts reported for the period ended 30 September 2025 except for those disclosed in Note B6.

A5 Changes in Estimates

There were no changes in estimates that have a material effect on the amounts reported for the current period ended 30 September 2025.

A6 Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current period ended 30 September 2025 except 26,620,200 ordinary shares were issued pursuant to the exercise of employees' share options granted under the Employees Share Option Scheme at an exercise price of RM3.74. The Group's debt status is as disclosed in Note B7.

A7 Changes in Composition of the Group

On 12 September 2025, Sunway SK Sdn Bhd, an indirect subsidiary of the Group entered into a share sale agreement with a related company, Sunway Property & Facility Management Sdn Bhd for the disposal of 10,983,240 shares, representing 40% of the issued share capital of ENGIE-SUNWAY DCS Sdn Bhd for a total cash consideration of RM10,983,240.

A8 Dividend paid / payable

	As at 30 September 2025 RM'000 (Unaudited)	As at 31 December 2024 RM'000 (Audited)
<u>Dividends recognised for the year (Net of tax)</u>		
2023 - 3.00 cents per share (Note 1)		38,681
2024 - 3.50 cents per share (Note 2)		45,128
2024 - 2.50 cents per share (Note 3)		32,234
2024 - 2.50 cents per share (Note 4)	32,240	
2025 - 5.00 cents per share (Note 5)	64,900	
2025 - 7.25 cents per share (Note 6)	95,324	
<u>Dividends in respect of year ended (Net of tax)</u>		
3.50 cents per share - declared and paid (Note 2)		45,128
2.50 cents per share - declared and paid (Note 3)		32,234
2.50 cents per share - declared and paid (Note 4)		32,240
5.00 cents per share - declared and paid (Note 5)	64,900	
7.25 cents per share - declared and paid (Note 6)	95,324	

Note 1: On 20 February 2024, the Board of Directors declared a second interim single-tier dividend of 3.00 cents per ordinary shares for the financial year ended 31 December 2023. The interim dividend of RM38,680,773 was paid on 9 April 2024.

Note 2: On 22 August 2024, the Board of Directors declared a first interim single-tier dividend of 3.50 cents per ordinary shares for the financial year ended 31 December 2024. The interim dividend of RM45,127,569 was paid on 26 September 2024.

Note 3: On 21 November 2024, the Board of Directors declared a second interim single-tier dividend of 2.50 cents per ordinary shares for the financial year ended 31 December 2024. The interim dividend of RM32,233,978 was paid on 26 December 2024.

Note 4: On 20 February 2025, the Board of Directors declared a third interim single-tier dividend of 2.50 cents per ordinary shares for the financial year ended 31 December 2024. The interim dividend of RM32,240,157 was paid on 10 April 2025.

Note 5: On 20 May 2025, the Board of Directors declared a first interim single-tier dividend of 5.00 cents per ordinary shares for the financial year ending 31 December 2025. The interim dividend of RM64,899,961 was paid on 25 June 2025.

Note 6: On 21 August 2025, the Board of Directors declared a second interim single-tier dividend of 7.25 cents per ordinary shares for the financial year ending 31 December 2025. The interim dividend of RM95,324,110 was paid on 25 September 2025.

Dividend under Note 1, Note 2 and Note 3 have been accounted for in equity in the year ended 31 December 2024. Dividend under Note 4 and Note 5 have been accounted for in equity in the second quarter of 2025. Dividend under Note 6 have been accounted for in equity in the third quarter of 2025.

On 20 November 2025, the Board of Directors declared a third interim single-tier dividend of 6.25 cents per ordinary share and a special single-tier dividend of 23.00 cents per ordinary share for the financial year ending 31 December 2025. The third interim dividend will be payable on 23 December 2025, while the special dividend will be payable on 8 January 2026.

A9 Segmental Reporting

	<----- YTD SEP'25 ----->			<----- YTD SEP'24 ----->		
	(Unaudited)			(Unaudited)		
	Construction RM'000	Precast Concrete RM'000	Consolidated RM'000	Construction RM'000	Precast Concrete RM'000	Consolidated RM'000
<u>BY BUSINESS SEGMENTS</u>						
REVENUE AND EXPENSES						
Total revenue	6,462,284	175,601	6,637,885	2,469,997	222,388	2,692,385
Inter-segment revenue	(2,271,490)	(43,775)	(2,315,265)	(497,000)	(74,010)	(571,010)
External revenue	4,190,794	131,826	4,322,620	1,972,997	148,378	2,121,375
Results						
Operating segment results	320,755	(1,029)	319,726	153,144	17,406	170,550
Finance income & other distribution income	71,652	188	71,840	42,385	55	42,440
Finance costs	(36,223)	(3,075)	(39,298)	(42,258)	(8,352)	(50,610)
Share of results of joint ventures	221	10,404	10,625	-	-	-
Profit before tax	356,405	6,488	362,893	153,271	9,109	162,380
Income tax expense	(85,080)	(1,459)	(86,539)	(40,037)	(3,219)	(43,256)
Profit after tax	271,325	5,029	276,354	113,234	5,890	119,124
Non controlling interests	(32,963)	-	(32,963)	(1,385)	-	(1,385)
Attributable to owners of the parent	238,362	5,029	243,391	111,849	5,890	117,739
TOTAL ASSETS	4,692,236	463,924	5,156,160	2,789,119	451,958	3,241,077
Unallocated assets	-	-	57,634	-	-	32,491
	4,692,236	463,924	5,213,794	2,789,119	451,958	3,273,568
TOTAL LIABILITIES	3,883,601	98,298	3,981,899	2,109,320	252,171	2,361,491
Unallocated liabilities	-	-	94,245	-	-	26,290
	3,883,601	98,298	4,076,144	2,109,320	252,171	2,387,781

A9 Segmental Reporting (Contd.)

	<----- YTD SEP'25 ----->			
	(Unaudited)			
	Revenue	Profit / (loss) before tax	Profit / (loss) after tax	Attributable to owners of the parent
	RM'000	RM'000	RM'000	RM'000
<u>GEOGRAPHICAL SEGMENTS</u>				
Malaysia	4,143,953	353,494	270,635	240,446
Singapore	131,826	992	435	435
India	46,841	8,449	5,326	2,552
United Arab Emirates	-	(17)	(17)	(17)
Trinidad & Tobago	-	(25)	(25)	(25)
	4,322,620	362,893	276,354	243,391

	<----- YTD SEP'24 ----->			
	(Unaudited)			
	Revenue	Profit / (loss) before tax	Profit / (loss) after tax	Attributable to owners of the parent
	RM'000	RM'000	RM'000	RM'000
	1,914,931	164,030	126,912	126,336
	148,378	(9,282)	(9,317)	(9,316)
	58,066	7,632	1,529	719
	-	-	-	-
	-	-	-	-
	2,121,375	162,380	119,124	117,739

A9 Segmental Reporting (Contd.)

Segmental results by foreign currency for the financial period ended 30 September 2025 are as follows:

CONSTRUCTION SEGMENT:

	FOREIGN EXCHANGE RATE	<----- FC'000 ----->				<----- RM'000 ----->			
		Revenue	Profit / (loss) before tax	Profit / (loss) after tax	Attributable to owners of the parent	Revenue	Profit / (loss) before tax	Profit / (loss) after tax	Attributable to owners of the parent
Malaysia Ringgit (RM'000)		4,143,953	348,013	266,056	235,867	4,143,953	348,013	266,056	235,867
United Arab Emirates (AED'000)	1.1759	-	(14)	(14)	(14)	-	(17)	(17)	(17)
India Rupee (INR'000)	0.0516	907,765	163,734	103,211	49,455	46,841	8,449	5,326	2,552
Singapore Dollar (SGD'000)	3.2987	-	(5)	(5)	(5)	-	(15)	(15)	(15)
Trinidad & Tobago Dollar (TT\$'000)	0.6406	-	(40)	(40)	(40)	-	(25)	(25)	(25)
						<u>4,190,794</u>	<u>356,405</u>	<u>271,325</u>	<u>238,362</u>

	FOREIGN EXCHANGE RATE	TOTAL ASSETS		TOTAL LIABILITIES	
		FC'000	RM'000	FC'000	RM'000
Malaysia Ringgit (RM'000)		4,059,684	4,059,684	3,450,128	3,450,128
United Arab Emirates (AED'000)	1.1532	93	107	-	-
India Rupee (INR'000)	0.0515	12,273,534	632,087	8,416,839	433,467
Singapore Dollar (SGD'000)	3.2753	113	358	2	6
			<u>4,692,236</u>		<u>3,883,601</u>

PRECAST SEGMENT:

	FOREIGN EXCHANGE RATE	<----- FC'000 ----->				<----- RM'000 ----->			
		Revenue	Profit / (Loss) before tax	Profit / (Loss) after tax	Attributable to owners of the parent	Revenue	Profit / (Loss) before tax	Profit / (Loss) after tax	Attributable to owners of the parent
Malaysia Ringgit (RM'000)		-	5,481	4,579	4,579	-	5,481	4,579	4,579
Singapore Dollar (SGD'000)	3.2987	39,963	305	136	136	<u>131,826</u>	<u>1,007</u>	<u>450</u>	<u>450</u>
						<u>131,826</u>	<u>6,488</u>	<u>5,029</u>	<u>5,029</u>

	FOREIGN EXCHANGE RATE	TOTAL ASSETS		TOTAL LIABILITIES	
		FC'000	RM'000	FC'000	RM'000
Malaysia Ringgit (RM'000)		64,756	64,756	36,975	36,975
Singapore Dollar (SGD'000)	3.2753	121,872	399,168	18,723	61,323
			<u>463,924</u>		<u>98,298</u>

Income and expenses are translated at the average rate whereas the assets and liabilities are translated at the closing rate.

A9 Segmental Reporting (Contd.)

Segmental results by foreign currency for the financial period ended 30 September 2024 are as follows:

CONSTRUCTION SEGMENT:

	FOREIGN EXCHANGE RATE	<----- FC'000 ----->				<----- RM'000 ----->			
		Revenue	Profit / (loss) before tax	Profit / (loss) after tax	Attributable to owners of the parent	Revenue	Profit / (loss) before tax	Profit / (loss) after tax	Attributable to owners of the parent
Malaysia Ringgit (RM'000)		1,914,931	145,653	111,719	111,143	1,914,931	145,653	111,719	111,143
India Rupee (INR'000)	0.0553	1,050,870	138,128	27,671	13,011	58,066	7,632	1,529	719
Singapore Dollar (SGD'000)	3.4529	-	(4)	(4)	(4)	-	(14)	(14)	(13)
						<u>1,972,997</u>	<u>153,271</u>	<u>113,234</u>	<u>111,849</u>

	FOREIGN EXCHANGE RATE	TOTAL ASSETS		TOTAL LIABILITIES	
		FC'000	RM'000	FC'000	RM'000
Malaysia Ringgit (RM'000)		2,229,844	2,229,844	1,711,707	1,711,707
United Arab Emirates (AED'000)	1.1209	96	108	5	5
India Rupee (INR'000)	0.0491	11,378,253	558,672	8,096,243	397,526
Singapore Dollar (SGD'000)	3.2150	150	471	26	82
Trinidad & Tobago Dollar (TT\$'000)	0.6082	40	24	-	-
			<u>2,789,119</u>		<u>2,109,320</u>

PRECAST SEGMENT:

	FOREIGN EXCHANGE RATE	<----- FC'000 ----->				<----- RM'000 ----->			
		Revenue	Profit / (loss) before tax	Profit / (loss) after tax	Attributable to owners of the parent	Revenue	Profit / (loss) before tax	Profit / (loss) after tax	Attributable to owners of the parent
Malaysia Ringgit (RM'000)		-	18,377	15,193	15,193	-	18,377	15,193	15,193
Singapore Dollar (SGD'000)	3.4529	42,972	(2,684)	(2,694)	(2,694)	148,378	(9,268)	(9,303)	(9,303)
						<u>148,378</u>	<u>9,109</u>	<u>5,890</u>	<u>5,890</u>

	FOREIGN EXCHANGE RATE	TOTAL ASSETS		TOTAL LIABILITIES	
		FC'000	RM'000	FC'000	RM'000
Malaysia Ringgit (RM'000)		45,635	45,635	35,310	35,310
Singapore Dollar (SGD'000)	3.2150	126,384	406,323	67,453	216,861
			<u>451,958</u>		<u>252,171</u>

Income and expenses are translated at the average rate whereas the assets and liabilities are translated at the closing rate.

A10 Material events

There were no material events subsequent to the current period ended 30 September 2025.

A11 Commitments

- (a) Capital commitment not provided for in the financial period ended 30 September 2025 and financial year ended 31 December 2024 are as follows:

	As at 30 September 2025 RM'000 (Unaudited)	As at 31 December 2024 RM'000 (Audited)
Approved and contracted for		
- Construction	7,602	516
- Precast	2,194	-
Approved but not contracted for	-	-
	<u>9,796</u>	<u>516</u>

A12 Significant Related Party Transactions

The Group had the following transactions with related parties during the financial period ended 30 September 2025:

	Cumulative Year To Date 30 September 2025 RM'000 (Unaudited)	Cumulative Year To Date 30 September 2024 RM'000 (Unaudited)
Contract revenue from:		
Related companies	529,399	609,636
Related parties	155,224	306,534
Rental income of plant and machinery from:		
Related companies	103	61
Related party	1	-
Interest income from:		
Structured entities controlled by its intermediate holding company	-	4,334
Purchases of goods/services from:		
Related companies	(414,228)	(80,944)
Related parties	(43,875)	(430)
Rental of office space from:		
Related companies	(771)	(2,761)
Related parties	(1,518)	(1,041)
Interest expense charged by:		
Related company	(8)	-
Management fees charged by:		
Related company	(14,120)	(14,406)
Service Level Agreement fees paid to:		
Related companies	(2,815)	(2,984)

B1 Review of Performance

For the quarter (YoY)

<u>Total Group</u>	<u>Q3 2025</u>	<u>Q3 2024</u>	<u>Changes</u>
Revenue (RM'mil)	1,445.2	865.3	67.0%
PBT (RM'mil)	127.1	70.5	80.2%
PBT Margin (%)	8.8%	8.2%	

The Group continued to deliver a solid quarterly performance for the current quarter ended 30 September 2025, achieving revenue of RM1,445.2 million and profit before tax of RM127.1 million, compared to revenue of RM865.3 million and profit before tax of RM70.5 million recorded in the corresponding quarter of the preceding financial year. The growth in revenue and profitability was driven by both construction and precast segments.

<u>Construction Segment</u>	<u>Q3 2025</u>	<u>Q3 2024</u>	<u>Changes</u>
Revenue (RM'mil)	1,387.4	831.8	66.8%
PBT (RM'mil)	123.1	68.5	79.7%
PBT Margin (%)	8.9%	8.2%	

Construction segment reported revenue of RM1,387.4 million and profit before tax of RM123.1 million compared to revenue of RM831.8 million and profit before tax of RM68.5 million reported in the corresponding quarter of the preceding financial year. The growth was primarily driven by the accelerated progress across several data centre projects and inhouse projects, which correspondingly led to higher profitability.

<u>Precast Segment</u>	<u>Q3 2025</u>	<u>Q3 2024</u>	<u>Changes</u>
Revenue (RM'mil)	57.8	33.5	72.5%
PBT (RM'mil)	4.0	2.0	100.0%
PBT Margin (%)	6.9%	6.0%	

Precast segment reported revenue of RM57.8 million and profit before tax of RM4.0 million compared to revenue of RM33.5 million and profit before tax of RM2.0 million in the corresponding quarter of the preceding financial year. The stronger performance in the current quarter was mainly driven by contributions from several projects at their peak delivery stage. In addition, profitability was further enhanced by the reduction in interest expense following the full settlement of borrowings.

B1 Review of Performance (Contd.)

For the full year

<u>Total Group</u>	<u>YTD Q3 2025</u>	<u>YTD Q3 2024</u>	<u>Changes</u>
Revenue (RM'mil)	4,322.6	2,121.4	>100%
PBT (RM'mil)	362.9	162.4	>100%
PBT Margin (%)	8.4%	7.7%	

The Group recorded its best nine months performance to date achieving revenue of RM4,322.6 million and profit before tax of RM362.9 million for the period ended 30 September 2025, compared to revenue of RM2,121.4 million and profit before tax of RM162.4 million in the preceding financial period. Group's revenue and profit before tax increased due to construction segment.

<u>Construction Segment</u>	<u>YTD Q3 2025</u>	<u>YTD Q3 2024</u>	<u>Changes</u>
Revenue (RM'mil)	4,190.8	1,973.0	>100%
PBT (RM'mil)	356.4	153.3	>100%
PBT Margin (%)	8.5%	7.8%	

Construction segment reported revenue of RM4,190.8 million and profit before tax of RM356.4 million more than double the revenue of RM1,973.0 million and profit before tax of RM153.3 million in the preceding financial period. The increased in revenue for the current financial period was attributed to the peak construction progress in few data centre projects. Profit before tax increased in tandem with the increase in turnover during the period.

<u>Precast Segment</u>	<u>YTD Q3 2025</u>	<u>YTD Q3 2024</u>	<u>Changes</u>
Revenue (RM'mil)	131.8	148.4	(11.2%)
PBT (RM'mil)	6.5	9.1	(28.8%)
PBT Margin (%)	4.9%	6.1%	

Precast segment reported revenue of RM131.8 million and profit before tax of RM6.5 million compared to revenue of RM148.4 million and profit before tax of RM9.1 million in the preceding financial period. Turnover was higher in the preceding financial period due to the greater contribution from projects nearing completion, which also resulted in higher profits. The profit margin in the preceding financial period was further improved by the reversal of material cost provisions for completed projects.

B2 Material Changes in the Quarterly Results (QoQ)

<u>Total Group</u>	<u>Q3 2025</u>	<u>Q2 2025</u>	<u>Changes</u>
Revenue (RM'mil)	1,445.2	1,476.9	(2.1%)
PBT (RM'mil)	127.1	122.6	3.6%
PBT Margin (%)	8.8%	8.3%	

The Group recorded revenue of RM1,445.2 million with profit before tax of RM127.1 million for the current quarter ended 30 September 2025, compared to revenue of RM1,476.9 million with profit before tax of RM122.6 million in the immediate preceding quarter. The increase in profit before tax in the current quarter was driven by both construction and precast segments.

<u>Construction Segment</u>	<u>Q3 2025</u>	<u>Q2 2025</u>	<u>Changes</u>
Revenue (RM'mil)	1,387.4	1,433.5	(3.2%)
PBT (RM'mil)	123.1	121.4	1.4%
PBT Margin (%)	8.9%	8.5%	

Construction segment reported revenue of RM1,387.4 million with profit before tax of RM123.1 million as compared to revenue of RM1,433.5 million and profit before tax of RM121.4 million in the immediate preceding quarter. The revenue achieved in this quarter remains commendable and several newly secured projects have commenced and begun contributing to revenue. The profit before tax for both quarters under comparison remains fairly consistent.

<u>Precast Segment</u>	<u>Q3 2025</u>	<u>Q2 2025</u>	<u>Changes</u>
Revenue (RM'mil)	57.8	43.4	33.2%
PBT (RM'mil)	4.0	1.2	>100%
PBT Margin (%)	6.9%	2.8%	

Precast segment reported revenue of RM57.8 million and profit before tax of RM4.0 million up from RM43.4 million and RM1.2 million, respectively, in the immediate preceding quarter. The revenue surged in the current quarter due to the higher contributions from ICPH projects and the ramp-up of new projects. Additionally, there is reduction in the interest expense in the current quarter which lifted the profitability.

B3 Prospects

SunCon's outstanding order book stands at RM5.442 billion, with RM3.927 billion in new orders secured to date, representing over 60% of the Group's 2025 order replenishment target range of RM4.5 billion to RM6.0 billion.

The Malaysian economy grew by 5.2% in Q3 2025 (Q2 2025: 4.4%), supported by sustained household spending, steady investment activities, and continued export growth led by the E&E sector, robust tourism activity, and a strong recovery in mining-related exports. Meanwhile, the construction sector expanded by 11.8% in Q3 2025 (Q2 2025: 12.1%), driven by solid growth across all subsectors.

The Federal Budget 2026 maintains a supportive stance for the construction industry, allocating RM81 billion in development expenditure with emphasis on transport connectivity, road upgrades, and industrial and digital infrastructure. These initiatives are expected to sustain construction activity across Peninsular Malaysia and create opportunities for established contractors with strong execution and financial capabilities.

Aligned with this direction, SunCon remains focused on its core civil and infrastructure business. The Group is actively participating in ongoing public infrastructure tenders, including the Penang Mutiara LRT CMC2 package, which complements our track record in large-scale rail and transport projects. Continued participation in such tenders ensures SunCon's sustained relevance in Malaysia's infrastructure development landscape.

In parallel, SunCon continues to strengthen its position in the Advanced Technology Facilities (ATF) segment, particularly in the data centre space. The Group has successfully delivered over 144 MW of data centre capacity and is currently managing eight ongoing projects for global technology clients. Building on this strong delivery record, SunCon remains actively involved in new ATF tenders and sees this segment as a key contributor to future growth.

The Group also continues to pursue in-house projects from Sunway Berhad, including hospitals, integrated developments, commercial buildings and transit-oriented developments (TODs). This diversified mix of public, private and in-house projects provides SunCon with a balanced and sustainable growth platform heading into 2026.

Supported by a healthy order book, strong financial position, and proven execution capability, the Group remains confident of delivering positive results for the financial year ending 2025, barring any unforeseen circumstances.

B4 Variance of Actual Profit from Profit Forecast

The Company did not issue any profit forecast or profit guarantee during the current period under review.

B5 Taxation

	Current Quarter Ended 30 September 2025 RM'000 (Unaudited)	Immediate Preceding Quarter Ended 30 June 2025 RM'000 (Unaudited)	Cumulative Year To Date 30 September 2025 RM'000 (Unaudited)
Current taxation	(28,246)	(40,502)	(96,181)
Under provision in prior year	(2,688)	-	(2,688)
Deferred taxation	266	12,122	12,330
	<u>(30,668)</u>	<u>(28,380)</u>	<u>(86,539)</u>
Effective tax rate	24.1%	23.1%	23.8%
Statutory tax rate :			
- Malaysia	24.0%	24.0%	24.0%
- Singapore	17.0%	17.0%	17.0%
- India	25.0%	25.0%	25.0%

The effective tax rate for the period ended 30 September 2025 is at 23.8%.

B6 Profit before Taxation

The following amounts have been included in arriving at profit before taxation:

	Current Quarter Ended 30 September 2025 RM'000 (Unaudited)	Immediate Preceding Quarter Ended 30 June 2025 RM'000 (Unaudited)	Cumulative Year To Date 30 September 2025 RM'000 (Unaudited)
Interest income and other distributable income	39,600	17,975	71,840
Interest expense	(13,647)	(12,773)	(39,298)
Depreciation and amortisation	(3,687)	(3,537)	(10,774)
(Allowance) / Reversal for impairment losses for:			
- Receivables	(4,890)	(3,000)	(7,853)
Write off gain/(loss) :			
- Property, plant and equipment, and software	(24)	(4)	(46)
Fair Value of ESOS option	(4,988)	(7,273)	(15,520)
Gain/(loss) on disposal of:			
- Property, plant and equipment, and software	862	2,378	3,267
- A joint venture	(240)	-	(240)
Accretion of financial assets and financial liabilities	12	(1,747)	(5,000)
Fair value gain/(loss) on derivative assets and liabilities	476	(242)	73
Foreign exchange gain/(loss):			
- realised	(113)	(81)	(31)
- unrealised	<u>(1,938)</u>	<u>(221)</u>	<u>(2,211)</u>

B7 Group Borrowings and Debt Securities

The borrowings breakdown of the Group are as follows:

	As at 30 September 2025 RM'000 (Unaudited)	As at 31 December 2024 RM'000 (Audited)
Current liabilities:		
Unsecured		
- Bills discounting (RM denominated)	189,897	100,000
- Revolving credit (RM denominated)	-	81,313
- Revolving credit (SGD denominated)	-	52,683
Secured		
- Term loan (INR denominated)	221,773	387,833
- Term loan (SGD denominated)	-	108,791
	<u>411,670</u>	<u>730,620</u>
Non current liabilities:		
Secured		
- Term loan (INR denominated)	149,198	-
	<u>149,198</u>	<u>-</u>
The weighted average interest rates that were effective as at reporting date were as follows:		
- Bills discounting (RM denominated)	3.41%	3.71%
- Revolving credit (RM denominated)	-	3.98%
- Revolving credit (SGD denominated)	-	4.92%
- Secured short term loan (SGD denominated)	-	4.70%
- Secured short/long term loan (INR denominated)	9.53%	10.21%

B8 Derivative Financial Instruments

The Group's outstanding derivatives as at 30 September 2025 were as follows:

Type of Derivatives	Contract/ Notional Value RM'000	Fair Value RM'000	Gains/(Losses) RM'000
Interest rate swap contracts			
- Less than 1 year (SGD denominated)	34,110	-	(1)
- 1 to 2 years (SGD denominated)	33,210	-	(8)
Foreign currency forward contracts			
- Less than 1 year	21,007	81	82
Total derivatives		81	73

Interest rate swap contracts

The Group entered into interest rate swap contracts to manage its exposure in interest rate risk arising from floating rate borrowings. Borrowings with floating interest rates expose the Group to fluctuation in market interest rate and the hedging contracts minimise the impact on the Group's cash flows. The interest rate swap contracts are executed with credit-worthy financial institutions which are governed by appropriate policies and procedures.

Interest rate swap contracts are valued using a valuation technique with market observable inputs. The most frequently applied valuation techniques include swap models, using present value calculations. Any changes in fair value of derivatives during the year are taken directly to the income statement. The Group terminated the contracts in the current quarter ended 30 September 2025.

Foreign currency forward contracts

The Group enters into foreign currency forward contracts to manage some of the transaction exposure. These contracts are entered into for periods consistent with currency transaction exposure and fair value changes exposure. The Group also uses foreign currency forward contracts as cash flow hedges to hedge the exposure to foreign currency exchange risks arising from forecasted expenditure.

Forward currency contracts are valued using a valuation technique with market observable inputs. The derivatives arising from the forward currency contracts are stated at fair value using the prevailing market rate. The fair value changes are attributable to changes in foreign exchange spot and forward rate.

B9 Receivables, deposits and prepayments

The ageing analysis of the Group's trade receivables and other receivables breakdown are as follows:

	As at 30 September 2025 RM'000 (Unaudited)	As at 31 December 2024 RM'000 (Audited)
Current	1,936,195	1,808,808
1 to 30 days past due	120,127	46,605
31 to 60 days past due	619	16,960
61 to 90 days past due	-	73
91 to 120 days past due	-	400
More than 121 days past due	69,710	93,786
	190,456	157,824
Total trade receivables	2,126,651	1,966,632
Less: Allowance for impairment	(82,921)	(75,160)
Other receivables	175,480	77,406
Amount due from intermediate holding company	-	31
Amount due from related companies	183,282	214,816
Amount due from joint ventures	1,145	1,415
	2,403,637	2,185,140

B10 Changes in Material Litigation

Except for the following claims, there was no pending material litigation.

- (a) On 4 September 2008, the solicitors of Sunway Construction Sdn Bhd ("SunCon") had been served with a Statement of Claim ("Statement of Claim") by Shristi Infrastructure Development Corporation Ltd ("Claimant").

Pursuant to an agreement signed between SunCon and the National Highway Authority of India for the rehabilitation and upgrading of NH-25 to a four-lane configuration in the state of Uttar Pradesh being a part of the East-West Corridor Project, SunCon had entered into a work order with the Claimant for the upgrading and rehabilitation of the stretch of NH-25 from 143.6 km to 170.0 km, of which the Claimant has provided two bank guarantees ("Bank Guarantees") to SunCon.

The Claimant has failed to carry out its obligations under the work order and SunCon has terminated the work order and cashed the Bank Guarantees. The Claimant had filed an application in the Supreme Court of India for the appointment of an arbitrator to arbitrate upon the disputes. The Supreme Court had appointed the late Mr H.L. Agarwal as the sole arbitrator.

The Statement of Claim was raised in respect of various claims and the total amount claimed is Rs.89,14,55,047.83 in addition to interest and cost.

In the counterclaim, SunCon is seeking for Rs.78,13,94,628.61 for inter alia, additional costs incurred by SunCon to complete the works, recovery of mobilisation advance and interest charges, loss of reputation and loss of profits.

On 11 January 2013, the arbitrator that presided over the case passed away and 75 hearings had been held.

SunCon was notified by its solicitors that an arbitration petition has been filed by the Claimant on 7 January 2016 in the Supreme Court of India for the appointment of a new arbitrator. The Supreme Court of India by an order dated 5 January 2017 appointed Hon'ble Mr Justice Vikramajit Sen (a former Judge of the Supreme Court of India) as arbitrator. The first hearing before Mr Justice Vikramajit Sen was held on 24 February 2017 and cross examination has been completed on 7 October 2017.

The Arbitrator published his award on 9 April 2019 and awarded the Claimant Rs. 12,84,41,929.37.

SunCon had filed an appeal with the High Court of New Delhi in early July 2019 to set aside the arbitral award. The Claimant has also filed an execution application against SunCon for enforcement of the arbitral award.

On 10 February 2020, the Honorable Court has directed SunCon to deposit, on a without prejudice basis, the decretal amount with interest with the Registrar General of the High Court of Delhi. SunCon has deposited Rs 13,56,77,784.64 on 26 February 2020 and the amount has been fully provided in the accounts on prudence grounds. Subject to compliance of the said direction, the Honorable Court has stayed the Arbitral Award dated 9 April 2019.

The Claimant filed an application in the High Court of Delhi to permit the Claimant to withdraw the decretal amount deposited by SunCon on 4 March 2020 for release of Rs. 6,72,89,597 from the deposited Award Amount.

On 27 August 2020, the Court directed the release of Rs.6,71,95,972 on the basis of a corporate guarantee to be furnished by Srei Infrastructure Finance Ltd. The balance to be released upon the Claimant provides a bank guarantee. On 3 November 2020, the court place on record the corporate guarantee issued on 21 September 2020 and directed the registry to release the amount in terms of the Court order dated 27 August 2020. On 18 November 2020, the Claimant withdrew their application for withdrawal without a bank guarantee and it has been dismissed accordingly.

On 20 July 2023, Srei Infrastructure Finance Ltd filed an application for release of corporate guarantee and discharge itself from all obligations under the corporate guarantee. Application was heard on 31 July 2023 and is re-notified for arguments on 29 August 2023 and adjourned to 23 November 2023.

On 20 December 2023, SunCon filed a contempt application against the Claimant and Srei Infrastructure Finance Ltd ("Respondents"). The application was listed on 22 December 2023 and the Court has duly issued notice to the Respondents. The matter was part heard and the next hearing date was scheduled for 17 March 2025. However, due to an abrupt change in the Delhi High Court Roster effective from 17 March 2025, the sitting judge previously assigned to the matter has been reassigned to a different determination. As a result, the case will now be heard by a new judge. The matter was listed for 31 July 2025, 11 November 2025 and renotified for 14 January 2026.

B10 Changes in Material Litigation (Contd.)

- (b) PNSB Acmar Sdn Bhd ("Plaintiff") has on 14 November 2019 served a Writ of Summon and a Statement of Claim both dated 8 November 2019 on Prasarana Malaysia Berhad ("Prasarana") (1st Defendant) and Sunway Construction Sdn Bhd ("SunCon") (2nd Defendant).

The Plaintiff is claiming that all the construction works in relation to the project known as "Construction and Completion of Light Rail Transit Line 3 (LRT3) from Bandar Utama to Johan Setia" ("Project") and the structures such as the Project's poles, bars, and LRT stations had trespassed and/or encroached into the Plaintiff's own development project area and has resulted in losses and damages towards the Plaintiff.

Prasarana is the owner of the Project and SunCon is the awarded Works Package Contractor for the contract known as "Contract No. Prasarana/GSC/CTT/2.06080/2017: Construction and Completion of Guideway, Stations Iconic Bridge, Park and Rides, Ancillary Buildings and other Associated Works for Package GS07-08 for Light Rail Transit 3 (LRT3) from Bandar Utama to Johan Setia" in relation to the Project.

The Plaintiff files a claim trespass and encroachment, negligence, private and public nuisance against the Defendants for the sum for RM711,367,434.46. The 2nd Defendant's filed its Defence on 2 January 2020 disputing the Plaintiff's claim.

The Plaintiff amend its Statement of Claim and reduced its claim to the sum of RM643,851,825.01 in the Amended Statement of Claim dated 21 July 2021.

On 27 July 2021, the Company issued a Third Party Notice dated 24 July 2021 to Setia Utama LRT 3 Sdn Bhd ("the Third Party") and claimed against the Third Party for indemnity and/or contribution for any sum that may be due from the Company to the Plaintiff. On 3 September 2021, the Third Party issued its Defence and Counterclaim.

Separately, on 1 April 2022, the matter was transferred to the Shah Alam High Court (Construction Division) and a new suit number of BA-22C-18-05/2022 was assigned to the matter.

The Court has fixed the trial dates on 6 October 2025 and 7 October 2025, 17 November 2025 to 20 November 2025, 6 April 2026 to 8 April 2026, 27 April 2026 and 28 April 2026, 4 May 2026 to 7 May 2026 and 22 June 2026 to 25 June 2026, 7 August 2026, 14 August 2026, 21 August 2026 and 28 August 2026 and 4 September 2026, 11 September 2026, 18 September 2026 and 25 September 2026.

From the evidence available, upon a review of the pleadings and documents provided and a review of the law, SunCon's solicitor's considered opinion is that the Plaintiff's claim for the sum of RM643,851,825.01 is excessively inflated and speculative and further the Third Party is to indemnify SunCon in the event SunCon is found liable towards the Plaintiff.

On 29 September 2025, the High Court allowed the Plaintiff to discontinue its actions filed under the Writ of Summons and Statement of Claim against SunCon without liberty to file afresh, and ordered the Plaintiff to pay fixed costs of RM100,000.00 to SunCon.

Consequently, SunCon has discontinue the third party proceedings against Setia Utama LRT 3 Sdn Bhd ("Third Party") without liberty to file afresh, and the High Court has ordered SunCon to pay the Third Party proceedings costs amounting to RM30,000.00.

B11 Earnings per share

The calculation of the earnings per share for the Group is based on profit after taxation and non-controlling interests on the weighted average number of ordinary shares in issue during the year.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current	Preceding
	Quarter	Quarter	Year To Date	Year To Date
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
<u>Basic earnings per share</u>				
Profit attributable to members of the Company	83,778	46,467	243,391	117,739
Weighted Average Number of Ordinary Shares ('000)	1,313,635	1,289,359	1,299,859	1,289,359
Earnings per share (Basic) (sen)	6.38	3.60	18.72	9.13
<u>Diluted earnings per share</u>				
Profit attributable to members of the Company	83,778	46,467	243,391	117,739
Weighted Average Number of Ordinary Shares ('000)	1,314,781	1,289,359	1,305,585	1,289,359
Earnings per share (Diluted) (sen)	6.37	3.60	18.64	9.13

By Order of the Board

Tan Kim Aun

Chang Mei Yee

Secretaries

AS AT SEP-25 (RM MIL)	COMPLETION	CONTRACT SUM	O/S ORDERBOOK	
BUILDING			85	2%
OXLEY TOWER (MEP) + VO	4Q 2025	73	6	
DAISO	2Q 2026	285	79	
DATA CENTRE			2,007	37%
JHB1X0 - DATA CENTRE & TIW*	1Q 2026	4,049	131	
JHB1X0 - BUILDING 2	1Q 2027	25	25	
ECI & ENABLING WORKS - SHELL 1 - MNC*	3Q 2025	160	5	
GENERAL CONTRACTOR WORKS - SHELL 1 - MNC	1Q 2027	1,155	1,110	
SITE EARLY WORKS - SHELL 2 - MNC	1Q 2026	89	43	
PSR - MNC	2Q 2027	778	359	
K2 BUILDING 4 + VO	1Q 2026	458	335	
INFRASTRUCTURE/PILING			33	1%
RTS LINK PACKAGE 1B AND PACKAGE 5	4Q 2025	558	33	
INDIA			182	3%
THORAPALLI - JITTANDAHALLI (TJ)	4Q 2025	508	182	
SINGAPORE			888	16%
PRECAST	VARIOUS	744	513	
NEW ORDER 2025 - EXTERNAL	VARIOUS	376	376	
INTERNAL - SUNWAY GROUP			2,246	41%
SUNWAY SQUARE - SUPERSTRUCTURE + (VO)*	4Q 2025	1,068	207	
SUNWAY FLORA	1Q 2026	277	29	
SUNMED PH2 FIT-OUT	4Q 2025	90	13	
SUNWAY IPOH MALL	1Q 2027	721	565	
SUNMED PH3 FIT-OUT	2Q 2026	80	59	
RTS TRANSIT ORIENTED DEVELOPMENT PROJECT (RTS TOD)	4Q 2027	1,500	1,373	
GRAND TOTAL @ SEP 2025		12,994	5,442	
RED : SECURED IN 2025		3,927	3,397	

* included variation order secured in 2025