

NURTURING EXCELLENCE,
CULTIVATING SUSTAINABILITY

**30 MAY 2025
FRIDAY**

11TH
ANNUAL
GENERAL
MEETING



Section

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**FINANCIAL
HIGHLIGHTS
2024**

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**PROJECT
HIGHLIGHTS
2024**

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**PROSPECTS
2025 AND
BEYOND**

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04

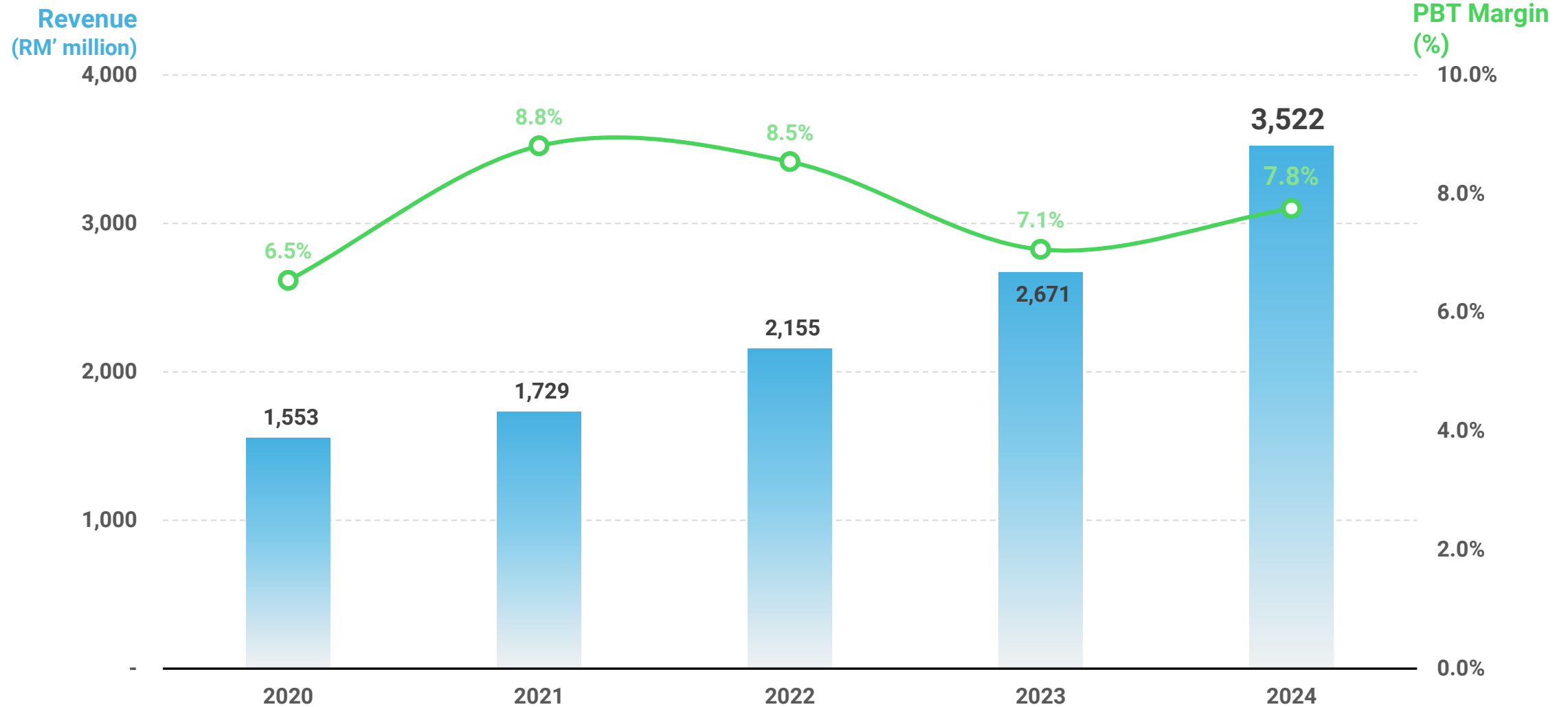
**ESG
HIGHLIGHTS**

Section

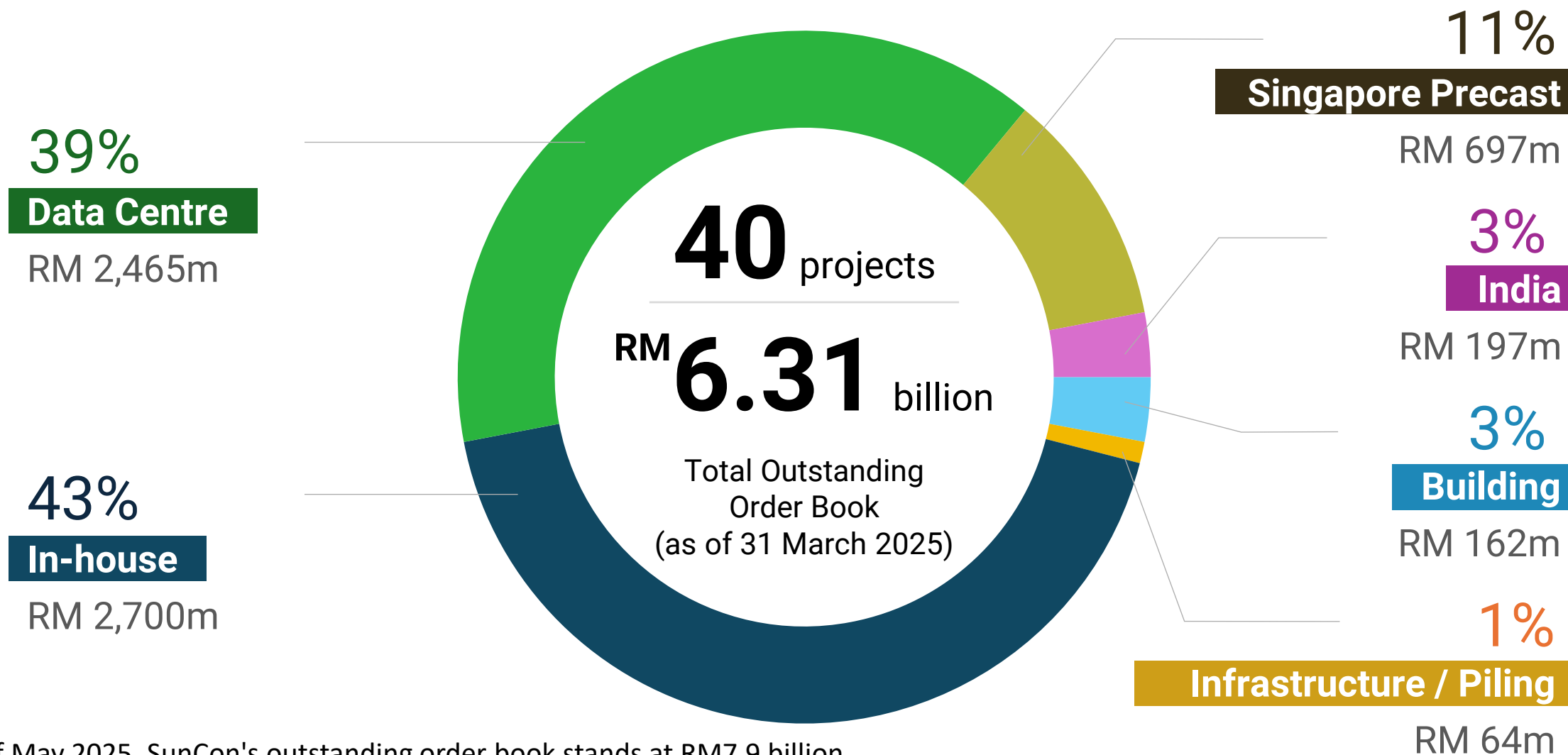
01

FINANCIAL HIGHLIGHTS 2024

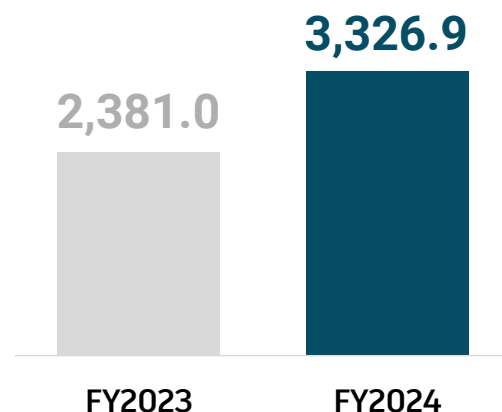
FINANCIAL HIGHLIGHTS 2024

**GROUP'S REVENUE AND PBT MARGIN
FY2020 TO FY2024**

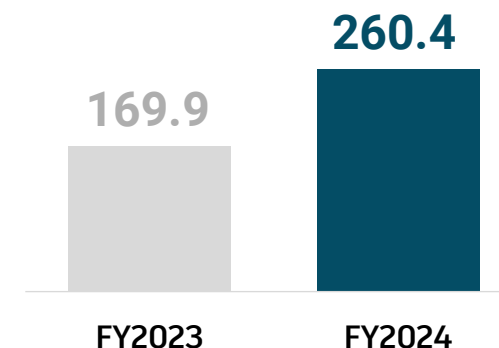
OUTSTANDING ORDER BOOK



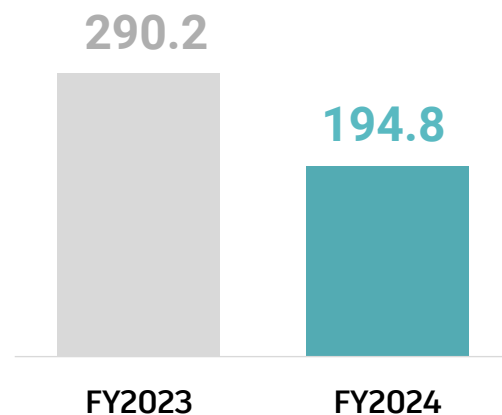
*As of May 2025, SunCon's outstanding order book stands at RM7.9 billion.

SEGMENTAL RESULTS – CONSTRUCTION
FY2023 VS FY2024**Revenue (RM'mil)****+39.7%**

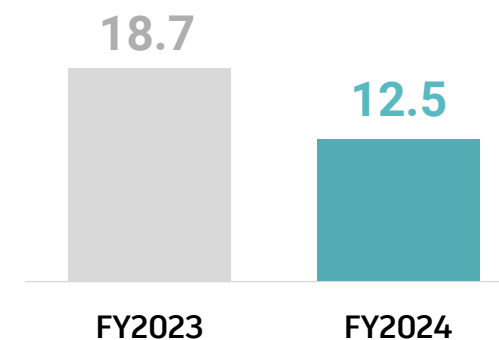
- Turnover increased in FY2024 due to faster progress on several data centre projects and some reaching peak construction stages.

PBT (RM'mil)**+0.7%**

- Higher profit before tax in FY2024, driven by increased revenue
- Lower gross profit margin compared to previous year, but overall profit margin improved, supported by:
 - Reversal of impairment allowances
 - Interest income from deferred payment scheme

SEGMENTAL RESULTS – PRECAST
FY2023 VS FY2024**Revenue (RM'mil)****-32.9%**

- The turnover was lower in FY2024 due to a staggered delivery schedule for newly secured projects. Most of these projects, secured in FY2023, will begin delivery in FY2025 and beyond, once the construction sites are ready to receive them.

PBT (RM'mil)**-0.1%**

- Managed to maintain the profit before tax margin despite lower revenue, primarily due to the reversal of provisions on raw materials for completed projects.

BALANCE SHEET RATIOS

	2020	2021	2022	2023	2024
Average ROE	12%	17%	19%	19%	22%
Average ROCE	12%	16%	21%	20%	24%
Dividend Per Share	4.00 sen	5.25 sen	5.50 sen	6.00 sen	8.50 sen
Dividend Payout Ratio	71%	60%	53%	53%	59%
Net Gearing Ratio	0.16 times	0.20 times	Net Cash	0.56 times	Net Cash

Section

02

PROJECT HIGHLIGHTS
2024

ADVANCED TECHNOLOGY FACILITIES

5

ON-GOING **DATA CENTRE** PROJECTS

ACROSS KLANG VALLEY & JOHOR

SUNWAY SQUARE

Contract value: RM1.36 billion



SUNWAY
CONSTRUCTION

SUNWAY CITY IPOH MALL

Contract value: RM720 million



SUNWAY
CONSTRUCTION

RAPID TRANSIT SYSTEM (RTS) LINK PACKAGE 1B & 5

Contract value: RM605 million

CORPORATE GREEN POWER PROGRAM (CGPP) SOLAR FARM

Capacity: 11.8MWac

MEENSURUTTI – CHIDAMBARAM HIGHWAY, TAMIL NADU, INDIA

THORAPALLI AGRAHARAM – JITTANDAHALLI HIGHWAY, TAMIL NADU, INDIA

INTEGRATED CONSTRUCTION & PREFABRICATION HUB (ICPH)

Section

03

**PROSPECTS 2025
AND BEYOND**

BUILDING EXCELLENCE

*Investing in Talent and Building
a Future-Ready Workforce*



EXPANSION STRATEGY: GROWTH THROUGH SECTORAL EXPANSION

*Scaling Up Digital Infrastructure
and High-Tech Construction*



JHB1X0 - Data Centre, Sedenak Tech Park
 Contract Value : RM3.8 billion
 Completion : 1Q 2026



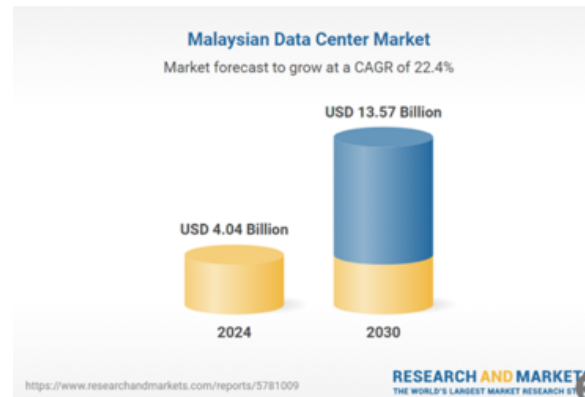
Daiso Global Distribution Centre Warehouse, Port Klang
 Contract Value: RM565 million

Malaysia Data Center Market Analysis 2025-

2030: New Entrants include STACK

Infrastructure, Epoch Digital, EdgeConneX and
 Edgenex Data Centres by DAMAC

January 28, 2025 06:03 ET



TheStar

Data centre investments in Malaysia expected to accelerate

Wednesday, 12 Mar 2025

PETALING JAYA: Malaysia remains an attractive proposition for global data centre (DC) hyperscalers, based on the projected pipeline of new DC projects totaling 1,313 megawatt (MW).

This was despite concerns over a shift in the US government's AI chip policies and the emergence of DeepSeek.

BUSINESS TIMES

Malaysia's data centre boom: Johor emerges as a regional powerhouse [BTTV]

By Sharen Kaur - March 4, 2025 @ 10:01am

KUALA LUMPUR: Malaysia's data centre market is on a fast track to growth, driven by the surge in cloud computing, artificial intelligence, and digital transformation.

With 78.6 per cent of the country's operational IT capacity based in Johor, the state is expected to cross the 1 Gigawatt (GW) capacity mark in the coming years as pipeline projects reach completion.

Chinese companies fuel Malaysia's data centre boom amid rising AI demand

By Malay Mail

Thursday, 03 Apr 2025 2:25 PM MYT

EXPANSION STRATEGY: GROWTH THROUGH SECTORAL EXPANSION

*Pursuing Growth in
Public Infrastructure and
Regional Markets*



India

- > Infrastructure
- > Renewable Energy (Solar)
- > Advanced Technology Facility



Singapore

- > Precast & Piling



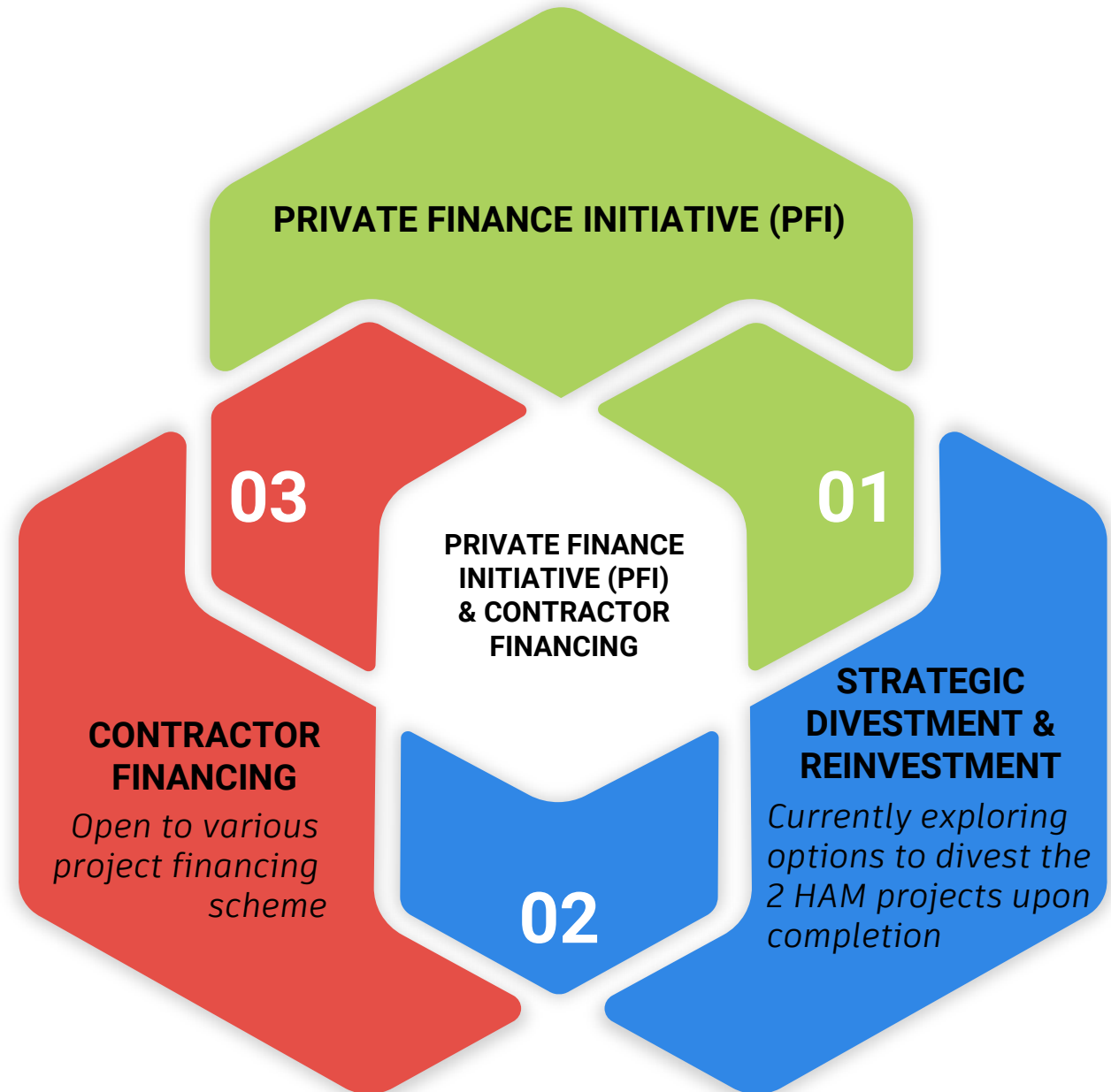
Indonesia

- > Advanced Technology Facility (DC)
- > Various business segments (Opportunities from the relocation of country's capital city)



EXPANSION STRATEGY: GROWTH THROUGH INVESTMENT CAPABILITY

*Optimising Capital Allocation
and Financial Resilience*



Section

04

ESG HIGHLIGHTS

PROGRESSING ON SUSTAINABILITY JOURNEY**Financial Materiality**

Leveraging ESG to mitigate risks and capitalize on opportunities for business growth and value creation

**Impact Materiality**

Driving positive environmental and social impact in line with our sustainability values, while supporting action on climate change, pollution, and human rights.

**Goal 1****Environmental**

Enabling Sustainable Construction Practices

**Goal 2****Social**

Investing in Fair, Safe and Inclusive Workplace

**Goal 3****Governance**

Ensuring Compliance and Embracing Transparency



ENHANCING CLIMATE TRANSPARENCY

MSCI
ESG RATINGSCCC B BB BBB A **AA** AAA

- AA Rating for the two consecutive year
- Leader among 192 construction & engineering companies

MSCI

- Included MSCI Malaysia Small Cap Index

**BURSA
MALAYSIA**

- Included in FTSE Bursa Malaysia Mid 70 Index

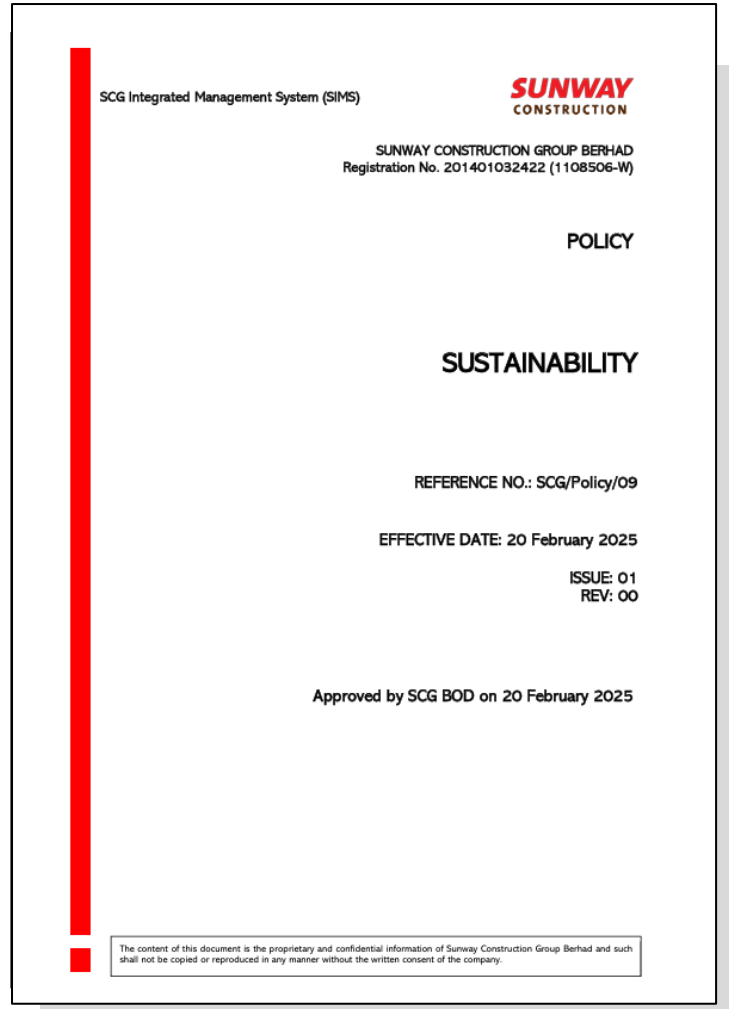
TCFD | TASK FORCE ON
CLIMATE-RELATED
FINANCIAL
DISCLOSURES

- Adopted TCFD Framework

The IFRS logo, featuring a red square with a white geometric pattern.
IFRS
International Financial
Reporting Standards

- Aligned with IFRS2 Indicator

CORE PILLARS OF SUSTAINABILITY POLICY



Protect the environment by actively reducing our environmental impacts through strategic conservation efforts & resource optimization.



Undertake due diligence of a responsible employer, promote diversity and inclusion & contribute to improve social progress within the geographies where we operate.



Strive for a stable and profitable progress over time & adopts good business practices at all times.

CORE PILLARS

Environmental
Pillar



Social
Pillar



Governance
Pillar

**Climate Action**

Scope 1 Emission

26.5%

increase from 2020 levels

Scope 2 Emission

80.7%

increase from 2020 levels

After Offset

37.5%

reduction from 2020 levels

Circular Economy

26%

waste diversion from landfill

Biodiversity

ZERO

environmental incidents
with severe environmental damage

Water Protection

Demand on
Potable Water

32.6%

reduction from 2020 levels

Alternate
Water Source

32.6%

of total water withdrawn

Water Discharge
Quality

ZERO

non compliance

CORE PILLARS

Environmental
PillarSocial
PillarGovernance
Pillar

Occupational Safety & Health

ZEROfatal accidents across all
worksites directly controlled by
SunCon**ZERO**

Loss Time Injury Rate (LTIR)

Fair Labour Practice

100%engagement with direct workers annually on
matters related to terms of employment

Employee Management

37.6%average learning &
development training hours per
employee**1:00 : 0.95**

pay equity men to women

ZEROconfirmed incidents on human rights
violation

Community Enrichment

Distributed

>RM 2.86 millionthrough the Jeffrey Cheah Foundation
and SunCon Social Club (SSC) initiatives
to the communities

Product Quality and Responsibility

ZEROincidents of non-compliance with
regulations concerning quality of our
products and services**84%**Average QCLASSIC score
(Industry Average: 76%)**83.3%**Overall average
customer satisfaction
and services

CORE PILLARS

Environmental
Pillar



Social
Pillar



Governance
Pillar



Anti-Corruption &
Anti-Bribery

ZERO

confirmed bribery and corruption incidents

100%

employees trained in compliance
(including new hires)

Responsible
Supply Chain

100%

new suppliers screened using environmental and
social criteria

300

suppliers and subcontractors
to complete Environmental and
Social Assessment

Governance and
Ethical Business

ZERO

confirmed major non-compliance
to all SunCon Code of Conducts

Risk & Regulatory
Compliance

ZERO

notices received from authorities
> All closed <

Data Privacy and
Security

ZERO

confirmed incident on breach of
customer privacy and losses of
customer data

AWARDS & RECOGNITION



National Corporate Governance & Sustainability Awards (NACGSA) 2024

Overall Excellence Awards (Top 10) & Industry Excellence Awards (Construction)



National Annual Corporate Report Awards (NACRA) 2024 Excellence Awards

Companies With RM2 Billion To RM10 Billion In Market Capitalisation – GOLD



MSCI **AA** Rating for the two consecutive year



The Edge Billion Ringgit Club Awards 2024

Highest Return on Equity (ROE) & Highest Returns to Shareholders Over Three Years, Construction Sector



The Malaysian Construction Industry Excellence Award (MCIEA) 2024

Best Major Building Project – Parcel F



Talentbank Graduates' Choice Award 2024

1st Runner-Up – Construction

A stylized graphic of a plant with green leaves and a red and white DNA double helix structure, set against a background of green dots.

THANK YOU