



SIN-KUNG LOGISTICS BERHAD

Registration No. 199401035432 (321115-P)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE QUARTER ENDED 30 JUNE 2025**

SIN-KUNG LOGISTICS BERHAD
(Registration No. 199401035432 (321115-P))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 JUNE 2025⁽¹⁾

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Revenue	16,142	13,390	28,830	25,587
Cost of sales	(10,332)	(7,620)	(18,602)	(14,994)
Gross profit	5,810	5,770	10,228	10,593
Other income	374	294	505	339
Administrative expenses	(5,022)	(4,007)	(9,306)	(7,332)
Profit from operations	1,162	2,057	1,427	3,600
Finance costs	(717)	(1,106)	(2,093)	(2,201)
Profit/(Loss) before tax	445	951	(666)	1,399
Taxation	(559)	(471)	(662)	(695)
(Loss)/Profit after tax	(114)	480	(1,328)	704
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss:				
Exchange translation differences of foreign operations	16	*	18	(5)
Total comprehensive (loss)/income for the period	(98)	480	(1,310)	699

Note:-

* Less than RM1,000.

- (1) The unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying notes attached to this interim financial report.

SIN-KUNG LOGISTICS BERHAD
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(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 JUNE 2025⁽¹⁾
(CONTINUED)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit after tax attributable to:				
Owners of the Company	(113)	478	(1,327)	704
Non-controlling interests	(1)	2	(1)	*
(Loss)/Profit after tax	(114)	480	(1,328)	704
Total comprehensive (loss)/income attributable to:				
Owners of the Company	(97)	478	(1,309)	699
Non-controlling interests	(1)	2	(1)	*
Total comprehensive (loss)/income for the financial period	(98)	480	(1,310)	699
Basic (losses)/earnings per share (sen)	(0.10)	0.04	(0.11)	0.06

Note:-

- (1) The unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying notes attached to this interim financial report.

SIN-KUNG LOGISTICS BERHAD
(Registration No. 199401035432 (321115-P))
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025⁽¹⁾

	Unaudited As at 30.06.2025 RM'000	Audited As at 31.12.2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	116,051	88,445
Investment properties	12,625	12,625
Right-of-use assets	43,341	44,431
Other investments	5	5
Goodwill	16,313	-
Total non-current assets	188,335	145,506
Current assets		
Inventories	3,047	2,912
Trade receivables	9,470	6,612
Other receivables	4,362	6,049
Amount due from a related party	26	-
Tax recoverable	619	385
Cash and bank balances	18,950	21,904
Total current assets	36,474	37,862
TOTAL ASSETS	224,809	183,368
EQUITY		
Share capital	32,749	32,749
Reserves	50,190	51,499
Equity attributable to the owners of the Company	82,939	84,248
Non-controlling interests	62	63
Total equity	83,001	84,311
LIABILITIES		
Non-current liabilities		
Lease liabilities	13,250	10,947
Loans and borrowings	100,606	65,375
Deferred tax liabilities	6,107	5,678
Total non-current liabilities	119,963	82,000

Note:-

- (1) The unaudited Condensed Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying notes attached to this interim financial report.

SIN-KUNG LOGISTICS BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025⁽¹⁾ (CONTINUED)

	Unaudited As at 30.06.2025 RM'000	Audited As at 31.12.2024 RM'000
Current liabilities		
Trade payables	863	219
Other payables	2,130	7,257
Amount due to a related party	1,232	-
Tax payable	44	2
Lease liabilities	6,243	5,797
Loan and borrowings	11,333	3,782
Total current liabilities	21,845	17,057
Total liabilities	141,808	99,057
TOTAL EQUITY AND LIABILITIES	224,809	183,368
Net assets per ordinary share attributable to owners of the Company (RM)	0.07	0.07

Note:-

- (1) The unaudited Condensed Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying notes attached to this interim financial report.

SIN-KUNG LOGISTICS BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2025⁽¹⁾

	Attributable to owners of the parents					
	Non-distributable	Foreign	Distributable		Non-	Total
	Share capital	currency translation	Retained earnings	Total	controlling interests	equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	32,749	(18)	51,517	84,248	63	84,311
Loss for the financial year	-	-	(1,327)	(1,327)	(1)	(1,328)
Other comprehensive income for the financial year:						
Foreign exchange translation reserve	-	18	-	18	-	18
Total comprehensive income / (loss) for the financial year	-	18	(1,327)	(1,309)	(1)	(1,310)
At 30 JUNE 2025	32,749	*	50,190	82,939	62	83,001
At 1 January 2024	8,000	(25)	52,228	60,203	65	60,268
Profit / (loss) for the financial period	-	-	226	226	(2)	224
Other comprehensive loss for the financial year:						
Foreign exchange translation reserve	-	(5)	-	(5)	-	(5)
Total comprehensive (loss) / income for the financial period	-	(5)	226	221	(2)	219
At 30 JUNE 2024	8,000	(30)	52,454	60,424	63	60,487

Note:-

* Less than RM1,000.

- (1) The unaudited Condensed Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying notes attached to this interim financial report.

SIN-KUNG LOGISTICS BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED 30 JUNE 2025⁽¹⁾

	CURRENT YEAR-TO- DATE 30.06.2025 RM'000	PRECEDING YEAR-TO- DATE 30.06.2024 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(666)	448
Adjustments for:		
Amortisation of rights-of-use assets	2,153	935
Depreciation of property, plant and equipment	1,264	378
Finance costs	1,896	1,095
Gain on disposal of right-of-use assets	(51)	-
Interest income	(209)	(1)
Unrealised loss/(gain) on foreign exchange	16	(14)
Operating profit before working capital changes	4,403	2,841
Changes in working capital:		
Inventories	78	57
Trade receivables	(2,484)	848
Other receivables	3,085	(276)
Trade payables	592	77
Other payables	(1,483)	195
Related party	(25)	-
Cash generated from operations	4,166	3,742
Tax paid	(423)	(265)
Tax refunded	-	14
Net cash from operating activities	3,743	3,491
CASH FLOW FOR INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(800)	(166)
Acquisition of right-of-use assets	(396)	(4)
Acquisition of a subsidiary, net of cash and cash equivalent acquired	(2,119)	-
Deposits paid for acquiring property, plant and equipment and right-of-use assets	(854)	(93)
Interest received	209	1
Proceed from disposal of right-of-use assets	137	-
Net cash used in investing activities	(3,823)	(262)

Note:-

- (1) The unaudited Condensed Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying notes attached to this interim financial report.

SIN-KUNG LOGISTICS BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED 30 JUNE 2025⁽¹⁾ (CONTINUED)

	CURRENT YEAR-TO- DATE 30.06.2025 RM'000	PRECEDING YEAR-TO- DATE 30.06.2024 RM'000
CASH FLOW FOR FINANCING ACTIVITIES		
Drawdown of revolving credit	5,500	-
Amount due from a related party	34	-
Interest paid	(1,896)	(1,097)
Payments of lease liabilities	(3,411)	(1,474)
Repayment of term loans	(3,113)	(1,294)
Net cash used in financing activities	(2,886)	(3,865)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,966)	(636)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	21,904	10,149
EFFECT OF EXCHANGE TRANSLATION DIFFERENCES	12	11
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	18,950	9,524

Note:-

- (1) The unaudited Condensed Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying notes attached to this interim financial report.

SIN-KUNG LOGISTICS BERHAD
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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

This interim financial report of the Group is unaudited and has been prepared in accordance with MFRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("**MASB**") and Rule 9.22 and Appendix 9B of Listing Requirements of Bursa Securities.

The unaudited interim financial report should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2024. The Group prepared its financial statements in accordance with the Malaysian Financial Reporting Standards ("**MFRS**").

The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the change in the financial position and performance of Sin-Kung Logistics Berhad ("**Sin-Kung**" or the "**Company**") and its subsidiaries (the "**Group**") since the financial year ended 31 December 2024.

A2. Significant Accounting Policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2024, except for the adoption of the following amendments to MFRSs during the financial period.

(a) MFRSs, Amendments to MFRSs and Interpretations adopted

Amendments to MFRS 121 Lack of Exchangeability

The adoption of the abovementioned accounting standards and amendments is not expected to have any material impact on the financial statements of the Group.

(b) Amendments to MFRSs not adopted

As at the date of authorisation of the unaudited interim financial report, the following Standards were issued but not yet effective and have not been adopted by the Group:-

Effective for financial period beginning on or after 1 January 2026

Amendments to MFRS 9 and MFRS 7 Amendments to the Classification and Measurement of Financial Instruments

Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107 Annual Improvements to MFRS Accounting Standards - Volume 11

Amendments to MFRS 9 and MFRS 7 Contracts Referencing Nature-dependent Electricity

Effective for financial period beginning on or after 1 January 2027

MFRS 18 Presentation and Disclosure in Financial Statements

MFRS 19 Subsidiaries without Public Accountability: Disclosures

Effective date yet to be confirmed

Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the above-mentioned amendments to MFRSs are not expected to have any material impacts to the financial statements of the Group.

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A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MFRS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2024.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not affected by any seasonal or cyclical factors in the current quarter and financial period-to-date under review.

A5. Unusual Items Due to Their Nature, Size or Incidence

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income or cash flows in the current quarter and financial period-to-date under review.

A6. Material Changes in Estimates

There were no material changes in estimates in the current quarter and financial period-to-date under review.

A7. Debt and Equity Securities

There were no issuances, cancellation, repurchases, resales and repayment of debts and equity securities in the current quarter and financial period-to-date under review.

A8. Dividend Paid

There was no dividend paid during the current quarter under review.

A9. Segmental Information

The Group's revenue is segmented as follows:

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Land transportation services	14,041	11,162	24,849	21,329
Warehousing and distribution services	1,685	2,161	3,358	4,131
Aviation services	395	-	582	-
Other logistics-related services ⁽¹⁾	21	67	41	127
Total	16,142	13,390	28,830	25,587

Note:-

- (1) Comprises licensed brokerage and forwarding services, express delivery services as well as cargo escort services.

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A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MFRS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A10. Material events subsequent to the end of the reporting period

On 11 August 2025, the Company entered into a memorandum of understanding with the Penang Development Corporation to lease or rent an area within the Penang International Logistics Aeropark, fronting the airside of the Penang International Airport ("**the Airport**") in Bayan Lepas, Mukim 12, Daerah Barat Daya, Pulau Pinang, with direct access to the Airport.

Save as disclosed above, there were no other material events subsequent to the end of the current financial period under review that have not been reflected in this interim financial report. The Company will make the necessary announcement(s) on any material developments in relation to the above in due course.

A11. Changes in composition of the Group

On 13 March 2025, the Company completed the acquisition of the entire equity interest in Prima Air Sdn. Bhd. ("PASB") for a purchase consideration of RM20,700,000. Upon completion of the acquisition, PASB becoming a wholly-owned subsidiary of the Group.

A12. Contingent liabilities or contingent assets

Save as disclosed below, there were no contingent liabilities or contingent assets in the Group as at the date of this interim financial report:

	RM'000
Bank guarantees	<u>485</u>

A13. Related Party Transactions Disclosures

Save as disclosed below, there were no other significant related party transactions during the current financial quarter and year to date under review:-

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Company in which Directors have interests:				
Sales	<u>202</u>	<u>-</u>	<u>313</u>	<u>-</u>

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A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MFRS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A14. Capital Commitments

Other than as disclosed below, there are no other material commitments as at the end of the current financial quarter under review.

RM'000

Authorised and contracted for:

Freehold land and building 10,140

Authorised and not contracted for:

Commercial vehicles 4,249

Total capital commitments **14,389**

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Performance

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Revenue	16,142	13,390	28,830	25,587
Gross profit	5,810	5,770	10,228	10,593
Profit/(Loss) before tax	445	951	(666)	1,399
(Loss)/Profit after tax	(114)	480	(1,328)	704
(Loss)/Profit attributable to the owners of the Company	(113)	478	(1,327)	704

The Group's revenue of increased by 20.9% or RM2.8 million to RM16.1 million for the current financial quarter as compared to RM13.4 million recorded for the corresponding quarter in the preceding year. The Group's revenue was mainly contributed by the land transportation segment which accounted for RM14.0 million, representing 87.0% of the total revenue for the current financial quarter and financial year-to-date ended 30 June 2025. Similarly, the Group's revenue for the financial year-to-date rose by 12.7%, or RM3.2 million, to RM28.8 million, compared to RM25.6 million recorded in the preceding financial year-to-date.

The Group registered a profit before tax of RM0.4 million for the current financial quarter, compared to RM0.9 million in the corresponding quarter of the previous year. The decline was mainly attributable to higher administrative expenses of RM1.0 million and mitigated by lower finance costs of RM0.4 million.

For the financial year-to-date, the Group reported a loss before tax of RM0.7 million, compared to a profit before tax of RM1.3 million in the preceding financial year-to-date. This decrease was primarily attributable to an increase in staff costs of RM1.1 million and higher administrative expenses of RM0.8 million. The administrative expenses mainly comprised employee-related costs, directors' remuneration, upkeep and maintenance expenses, depreciation of property, plant and equipment, and amortisation of right-of-use assets.

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B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B2. Comparison with Immediate Preceding Quarter's Results

	CURRENT QUARTER 30.06.2025 Unaudited RM'000	PRECEDING QUARTER 31.03.2025 Unaudited RM'000
Revenue	16,142	12,688
Gross profit	5,810	4,418
Profit/(Loss) before tax	445	(1,111)

The Group recorded higher revenue of RM16.1 million for the current quarter as compared to RM12.7 million in the preceding quarter. The increase was primarily attributable to land transportation services which accounted for RM14.0 million (preceding quarter: RM10.8 million).

The gross profit has increased from RM4.4 million in preceding quarter to RM5.8 million in the current quarter. The increase was mainly due to increase in demand for the land transportation services which generally fetch a higher gross profit.

The Group recorded a profit before tax of RM0.4 million for the current quarter, as compared to loss before tax of RM1.1 million in the preceding quarter. The increase was primarily attributable to higher gross profit of RM1.4 million due to increase in revenue during the current quarter, an increase in other income of RM0.2 million, lower finance costs amounting to RM0.7 million, and mitigated by increase in administrative expenses of RM1.0 million associated with a newly acquired subsidiary.

In the previous financial quarter, certain borrowing costs that were expensed in the first quarter were subsequently assessed to meet the criteria for capitalisation under MFRS 123 Borrowing Costs.

Accordingly, the Group has capitalised the relevant borrowing costs in this quarter's financial statements. The adjustment reflects a refinement in the application of accounting policy and does not have a material impact on the Group's financial position or performance.

B3. Prospects of the Group

The World Bank's latest Global Economic Prospects report in January 2025 forecasts a global economic growth of 2.7% in 2025 and 2026, while BNM projects the Malaysian economy to grow between 4.5% and 5.5% in 2025, driven by resilient domestic demand and ongoing investment activity.

Looking ahead to 2025 and beyond, the Group has established clear strategic priorities to drive sustainable growth and shareholder value. Our recent acquisition of Prima Air Sdn. Bhd. ("PASB") is central to our strategy to broaden our service offerings. By integrating air feeder services and our existing road feeder services, we aim to provide comprehensive, end-to-end supply chain solutions for our customers. We plan to commence our air cargo business - operating 3 aircrafts by Q4FY2025, marking a significant step in our evolution as a full-service logistics provider.

The launch of our air cargo operations represents a transformative opportunity to capture a larger share of the air freight market and establish strategic interline partnerships with major airlines. We anticipate that this new division will contribute significantly to revenue diversification and profitability over the short to medium term.

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B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B3. Prospects of the Group (Continued)

Geographic expansion remains a key focus, with plans to extend our service network into emerging ASEAN markets and the broader Asian region, while deepening our penetration in existing territories. The upcoming warehouse in Seberang Perai Selatan, Penang, with an estimated annual capacity of 192,000 pallets will significantly increase Sin-Kung's total warehouse storage capacity to 250,812 pallets by Q42025, catering to the growing demand from multinational corporations. The Group also plans to expand its trucking and container haulage operations by acquiring additional commercial vehicles in 2025.

Technology investments will continue, particularly in warehouse automation and data analytics, to enhance productivity and service quality. Our commitment to sustainability will be further demonstrated through the eco-friendly design of our new Valdor facility and ongoing fleet modernisation programs.

Financially, we are targeting revenue growth that outpaces the broader logistics market, with particular emphasis on higher-value service offerings. The successful integration of Prima Air and the optimal utilisation of our expanded warehouse capacity are expected to be key contributors to achieving these objectives.

B4. Variance of actual profits from forecast profits

The Group did not issue any profit forecast or profit guarantee in the current quarter under review and period-to-date.

B5. Taxation

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
Current tax	138	214	233	243
Deferred tax	421	257	429	452
Total	559	471	662	695

The effective tax rate for current quarter is higher than the statutory tax rate of 24% mainly due to expenses not deductible for tax purpose.

The effective tax rate for preceding year-to-date under review for the Group was higher than the statutory tax rate of 24% mainly attributable to non-deductible listing expenses of RM1.2 million and deferred tax of RM0.2 million mainly arising from accelerated capital allowance.

B6. Status of Corporate Proposals

There were no corporate proposals pending completion as at the date of this interim financial report.

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B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B7. Utilisation of proceeds from the public issue

The gross proceeds of RM26.0 million raised from the Listing and the status of utilisation is disclosed in the following manner:-

Utilisation of proceeds	Proposed utilisation	Actual utilisation	Balance to be utilised	Estimated timeframe for utilisation⁽¹⁾
	RM'000	RM'000	RM'000	
Expansion of warehousing and distribution services	10,020	-	10,020	Within 36 months
Repayment of bank borrowings	9,630	9,630	-	Within 12 months
Purchase of commercial vehicles	2,000	2,000	-	Within 24 months
Working capital	1,050	1,050	-	Within 12 months
Estimated listing expenses	3,300	3,300	-	Within 1 month
	<u>26,000</u>	<u>15,980</u>	<u>10,020</u>	

The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus.

Note:-

(1) From the date of listing of the Company.

B8. Group borrowings

	Unaudited As at 30.06.2025 RM'000	Audited As at 31.12.2024 RM'000
Non-current:		
Lease liabilities	13,250	10,947
Loan and borrowings	<u>100,606</u>	<u>65,375</u>
	<u>113,856</u>	<u>76,322</u>
Current:		
Lease liabilities	6,243	5,797
Loan and borrowings	<u>11,333</u>	<u>3,782</u>
	<u>17,576</u>	<u>9,579</u>
Total borrowings and debts securities	<u>131,432</u>	<u>85,901</u>

B9. Material Litigations

There was no material litigation involving the Group as at 30 June 2025.

B10. Dividends

No dividend has been declared or proposed for payment by the Board during the financial period under review.

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B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B11. (Losses)/Earnings Per Share

The basic EPS for the current financial quarter under review and financial period-to-date are computed as follows:

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit attributable to owners of the Company	(113)	478	(1,327)	704
Number of ordinary shares in issue ('000)	1,200,000	1,200,000	1,200,000	1,200,000
Basic (LPS)/EPS (sen)	<u>(0.10)</u>	<u>0.04</u>	<u>(0.11)</u>	<u>0.06</u>

B12. Notes to the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

The following items have been charged / (credited) in arriving at the profit before taxation for the current financial quarter and the profit before taxation for the financial period-to-date:-

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
After charging/ (crediting):				
Amortisation of right-of-use assets	1,100	938	2,153	1,873
Depreciation of property, plant and equipment	669	386	1,264	764
Interest expense of:				
- Term loans	200	848	1,239	1,669
- Lease liabilities	320	258	657	532
Lease expenses relating to low value assets:				
- Computer software and equipment	-	-	-	11
Interest income	(96)	(109)	(209)	(110)
Income from selling fresh fruit bunches	(13)	(8)	(24)	(19)
(Gain)/Loss on foreign exchange:				
- Realised	(13)	(2)	(18)	(3)
- Unrealised	<u>10</u>	<u>(2)</u>	<u>16</u>	<u>(16)</u>

SIN-KUNG LOGISTICS BERHAD
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**B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS
OF BURSA SECURITIES (CONTINUED)**

B13. Authorisation for Issue

This interim financial report was authorised for issue by the Board in accordance with a resolution passed by the Board on 14 August 2025.