

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE NINE MONTH ENDED 30 SEPTEMBER 2021**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 30.09.2021 RM'000 (Unaudited)	Preceding Year Corresponding Quarter Ended 30.09.2020 RM'000 (Unaudited)	Current Year To Date Ended 30.09.2021 RM'000 (Unaudited)	Preceding Year To Date Ended 30.09.2020 RM'000 (Unaudited)
Revenue	4,053	13,404	30,858	31,535
Cost of sales	(3,075)	(7,803)	(20,657)	(21,915)
Gross profit	<u>978</u>	<u>5,601</u>	<u>10,201</u>	<u>9,620</u>
Operating expenses	(1,989)	(1,838)	(6,040)	(5,261)
Other operating income	120	29	187	124
(Loss)/profit before taxation	<u>(891)</u>	<u>3,792</u>	<u>4,348</u>	<u>4,483</u>
Taxation	95	(952)	(1,320)	(1,175)
(Loss)/profit and total comprehensive income for the period	<u><u>(796)</u></u>	<u><u>2,840</u></u>	<u><u>3,028</u></u>	<u><u>3,308</u></u>
<b>Attributable to:</b>				
Owners of the Company	(796)	2,840	3,028	3,308
Non-controlling interest	-	-	-	-
	<u><u>(796)</u></u>	<u><u>2,840</u></u>	<u><u>3,028</u></u>	<u><u>3,308</u></u>
<b>Earning per share</b>				
Basic earnings per share (sen)*	(0.40)	1.42	2.05	2.24
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A
* Restated to reflect the offset of bonus issue				
N/A - Not applicable				

Notes:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the Interim Financial Statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2021**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021**

	(Unaudited) As at 30.09.2021 RM'000	(Audited) As at 31.12.2020 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	47,765	48,639
Intangible asset	878	878
<b>Total non-current assets</b>	<u>48,643</u>	<u>49,517</u>
<b>Current Assets</b>		
Inventories	27,680	22,970
Trade and other receivables	2,901	4,436
Prepayments and other assets	4,975	575
Derivative financial assets	-	120
Cash and cash equivalents	19,831	25,815
<b>Total current assets</b>	<u>55,387</u>	<u>53,916</u>
<b>Total assets</b>	<u>104,030</u>	<u>103,433</u>
<b>EQUITY</b>		
Share capital	60,692	60,691
Retained earnings	35,118	32,090
Total equity attributable to owners of the Company	<u>95,810</u>	<u>92,781</u>
Non-controlling interest	-	-
<b>Total equity</b>	<u>95,810</u>	<u>92,781</u>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Deferred tax liabilities	2,879	2,970
<b>Total non-current liabilities</b>	<u>2,879</u>	<u>2,970</u>
<b>Current Liabilities</b>		
Current tax liabilities	411	381
Contract liabilities	1,020	245
Derivative financial liabilities	71	-
Trade and other payables	3,839	7,056
<b>Total current liabilities</b>	<u>5,341</u>	<u>7,682</u>
<b>Total liabilities</b>	<u>8,220</u>	<u>10,652</u>
<b>Total equity and liabilities</b>	<u>104,030</u>	<u>103,433</u>
No. of ordinary shares in issued ('000)	241,000	241,000*
Net assets per share (RM)	0.40	0.38*

\* Restated to reflect the offset of bonus issue

Notes :

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the Interim Financial Statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2021**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 SEPTEMBER 2021**

(The figures have not been audited)

	Share Capital RM'000	Retained Earnings RM'000	Total Equity RM'000
<b>At 1 January 2021</b>	60,691	32,090	92,781
Profit and total comprehensive income for the period	-	3,028	3,028
Issuance of ordinary shares pursuant to exercise of warrants	1	-	1
<b>At 30 September 2021</b>	<u>60,692</u>	<u>35,118</u>	<u>95,810</u>
<b>At 1 January 2020</b>	60,691	31,742	92,433
Dividends to the owners of the Company	-	(2,410)	(2,410)
Profit and total comprehensive income for the period	-	3,308	3,308
<b>At 30 September 2020</b>	<u>60,691</u>	<u>32,640</u>	<u>93,331</u>

Notes:

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the Interim Financial Statements.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021**
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
 FOR THE QUARTER ENDED 30 SEPTEMBER 2021**

( The figures have not been audited)

	Current Year-to-date Ended 30.09.2021 RM'000	Preceding Year-to-date Ended 30.09.2020 RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	4,348	4,483
Adjustments for :		
Depreciation of property, plant and equipment	1,253	1,425
Finance income	(181)	(124)
Impairment loss on other receivables	311	-
Loss on disposal of property, plant and equipment	30	73
Unrealised loss/(gain) on foreign exchange	30	(330)
<b>Operating profit before changes in working capital</b>	<u>5,791</u>	<u>5,527</u>
Changes in working capital :		
- Inventories	(4,709)	2,756
- Trade and other payables	(2,684)	752
- Trade and other receivables	(2,774)	1,193
<b>Cash (used in) / generated from operations</b>	<u>(4,376)</u>	<u>10,228</u>
Net income tax paid	(1,381)	(664)
Interest received	181	124
<b>Net cash (used in) / generated from operating activities</b>	<u>(5,576)</u>	<u>9,688</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(793)	(215)
Proceeds from disposal of property, plant and equipment	384	49
<b>Net cash used in investing activities</b>	<u>(409)</u>	<u>(166)</u>
<b>Cash flows from financing activities</b>		
Dividend	-	(2,410)
Proceeds from issuance of ordinary shares	1	-
<b>Net cash generated from / (used in) financing activities</b>	<u>1</u>	<u>(2,410)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(5,984)	7,112
<b>Cash and cash equivalents at the beginning of period</b>	<u>25,815</u>	<u>14,035</u>
<b>Cash and cash equivalents at the end of period (Note 1)</b>	<u><u>19,831</u></u>	<u><u>21,147</u></u>

Note 1

	RM'000	RM'000
Cash and bank balances	5,625	15,516
Highly liquid investment with non-bank financial institution	14,206	5,631
	<u>19,831</u>	<u>21,147</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to the Interim Financial Statements.



NOTES TO THE INTERIM FINANCIAL REPORT

PART A : EXPLANATORY NOTES AS PER MFRS 134

**A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in compliance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting, issued by the Malaysian Accounting Standards Board (MASB), International Accounting Standard ("IAS") 34: Interim Financial Reporting, issued by the International Accounting Standard Board ("IASB") and Chapter 9 Part K of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2020 of Classic Scenic Berhad ("CSCENIC" or "the Company"), which were prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"). The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2020.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent annual financial statements for the year ended 31 December 2020 except for the adoption of the following Amendments to MFRSs:-

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2021

- Amendments to MFRS 9, *Financial Instruments*, MFRS 139, *Financial Instruments: Recognition and Measurement*, MFRS 7, *Financial Instruments: Disclosures*, MFRS 4, *Insurance Contracts* and MFRS16, *Leases – Interest Rate Benchmark Reform – Phase 2*

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 April 2021

- Amendment to MFRS 16, *Leases – Covid-19-Related Rent Concessions* beyond 30 June 2021

The following are MFRSs and amendments that have been issued by the Malaysian Accounting Standard Board ("MASB") but have not been adopted by the Group:

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2022

- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2018–2020)*
- Amendments to MFRS 3, *Business Combinations – Reference to the Conceptual Framework*
- Amendments to MFRS 9, *Financial Instruments (Annual Improvements to MFRS Standards 2018–2020)*
- Amendments to Illustrative Examples accompanying MFRS 16, *Leases (Annual Improvements to MFRS Standards 2018–2020)*
- Amendments to MFRS 116, *Property, Plant and Equipment – Proceeds before Intended Use*
- Amendments to MFRS 137, *Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract*
- Amendments to MFRS 141, *Agriculture (Annual Improvements to MFRS Standards 2018–2020)*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2023

- MFRS 17, *Insurance Contracts*
- Amendments to MFRS 101, *Presentation of Financial Statements – Classification of Liabilities as Current or Non-current and Disclosures of Accounting Policies*
- Amendments to MFRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors -Definition of Accounting Estimates*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture.*

**A2. Auditors' Report**

The auditors' report on the financial statements for the year ended 31 December 2020 of the Group was not qualified.

**A3. Seasonal and Cyclical factors**

The Group's performance is not subject to seasonality or cyclicity.

**A4. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items and amounts of items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review and financial year to date.

**A5. Material Changes in Estimates**

There were no changes in accounting estimates that have had material effect in the current quarter under review and financial year to date.

**A6. Issuances, Repurchases and Repayment of Debt and Equity Securities**

There were no issuances, repurchases and repayment of debts and equity securities, shares buy-back, shares cancellation, shares held as treasury shares or resale of treasury shares during the current quarter under review and financial year to date save as follows:-

**a) Bonus Issue of Ordinary Shares**

On 15 July 2021, the shareholders of the Company had approved the bonus issue of 120,499,740 new ordinary shares in the Company ("CSCENIC share") on the basis of one (1) bonus share for every one (1) existing CSCENIC share. The bonus issue of ordinary shares were issued and allotted on 2 August 2021.

**b) Bonus issue of Warrants**

A total of 120,499,740 free warrants in the Company on the basis of one (1) warrant for every one (1) existing CSCENIC share was approved by the Company's shareholders on 15 July 2021. The bonus issue of warrants were issued and allotted on 9 August 2021. The exercise price of the warrants was fixed at RM0.61 per warrant. The expiry date of the warrants is 8 August 2026.



NOTES TO THE INTERIM FINANCIAL REPORT

PART A : EXPLANATORY NOTES AS PER MFRS 134

**A6. Issuances, Repurchases and Repayment of Debt and Equity Securities (Continued)**

During the financial period, the warrants exercised by registered warrant holders to new ordinary shares are as follows:

Month of allotment	No. of warrant exercised	Balance warrants outstanding
Warrants issued and allotted on 9 August 2021	-	120,499,740
August	-	120,499,740
September	1,500	120,498,240

As at 30 September 2021, the total number of issued shares of the Company was 241,000,980 ordinary shares.

**A7. Dividends Paid**

During the nine month ended 30 September 2021, a first interim single tier dividend of 3.0 sen per ordinary shares totaling RM3.6 million in respect of the financial year ended 31 December 2020 was paid on 4 January 2021.

**A8. Segmental Reporting**

The Group is principally engaged in the manufacture and sales of wooden picture frame mouldings and other timber products. The business activities of holding and rental of properties of its subsidiaries are merely inter-segment transactions. The Group's reportable segments result for the financial period ended 30 September 2021 is as follows:-

	Wooden Picture Frame Mouldings 30.09.2021 RM'000	Other Timber Products 30.09.2021 RM'000	Property Holding 30.09.2021 RM'000	Total Current Year To Date 30.09.2021 RM'000	Other Non-reportable Segments 30.09.2021 RM'000	Elimination of Inter-segment Transactions or Balances 30.09.2021 RM'000	Consolidated Total 30.09.2021 RM'000
<b>Segment Profit/(loss)</b>	2,546	42	1,120	3,708	(607)	(73)	3,028
<i>Included in the measure of segment profit are:</i>							
Revenue from external customers	27,986	2,872	-	30,858	-	-	30,858
Inter-segment revenue	-	-	2,066	2,066	-	(2,066)	-
Depreciation	741	132	277	1,150	-	103	1,253
Finance Income	103	17	3	123	58	-	181
Tax Expense	963	9	377	1,349	-	(29)	1,320
<b>Segment Assets</b>	44,315	5,047	39,875	89,237	67,356	(52,563)	104,030
<i>Included in the measure of segment assets are:</i>							
Additions to non-current assets other than financial instruments and deferred tax assets	696	-	97	793	-	-	793

**A9. Subsequent Events**

There were no other material events subsequent to the end of the reporting quarter that have not been reflected in the interim financial statements.

**A10. Change in The Composition of The Group**

There were no changes in the composition of the Group for the quarter ended 30 September 2021 and financial year to date including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinued operation.

**A11. Capital Commitments Outstanding Not Provided in The Interim Financial Report**

Capital expenditure commitments	As at
Property, plant and equipment	30.09.2021
Approved and contracted for	RM'000
	<u>1,174</u>

**NOTES TO THE INTERIM FINANCIAL REPORT**
**PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**
**B1. Review of Performance**

Table 1: Financial review for current quarter and financial year to date

	Individual Period 3rd Quarter		Changes		Cumulative Period		Changes	
	Current Year Quarter Ended 30.09.2021	Preceding Year Corresponding Quarter Ended 30.09.2020			Current Year To Date Ended 30.09.2021	Preceding Year To Date Ended 30.09.2020		
	RM'million	RM'million	RM'million	%	RM'million	RM'million	RM'million	%
Revenue	4.1	13.4	(9.3)	-69.4%	30.9	31.5	(0.6)	-1.9%
Gross profit	1.0	5.6	(4.6)	-82.1%	10.2	9.6	0.6	6.3%
(Loss)/Profit before tax	(0.9)	3.8	(4.7)	-123.7%	4.3	4.5	(0.2)	-4.4%
(Loss)/Profit after tax	(0.8)	2.8	(3.6)	-128.6%	3.0	3.3	(0.3)	-9.1%
(Loss)/Profit attributable to Owners of the Company	(0.8)	2.8	(3.6)	-128.6%	3.0	3.3	(0.3)	-9.1%

The Group registered a revenue of RM4.1 million for the current quarter ended 30 September 2021, a decrease of RM9.3 million or 69.4% compared to RM13.4 million in the preceding year corresponding quarter ended 30 September 2020 mainly attributable to lower export sales from wooden picture frame moulding as a result of the re-imposition of a nationwide lock down ("MCO 3.0") by the government on 12 May 2021 which later transgressed into a full lockdown ("FMCO") on 1 June 2021. The manufacturing plant of wooden picture frame moulding was not allowed to operate from 1 June 2021 due to the implementation of Conditional Movement Control Order by the Malaysian government. Subsequently on 15 August 2021, the government announced the relaxation on the opening up of the economy and the Group was allowed to resume its manufacturing subject to fulfilling the conditions set. The Group has recorded a loss before tax of RM0.9 million, represented a reduction of RM4.7 million or 123.7% as compared to profit before tax of RM3.8 million in the preceding year corresponding quarter ended 30 September 2020 mainly attributable to lower export sales revenue and lower cost efficiencies in production as a result of low production volume amid the FMCO.

For the nine months ended 30 September 2021, the Group's revenue recorded at RM30.9 million, a decrease of RM0.6 million or 1.9% compared to the preceding year corresponding period of RM31.5 million mainly attributable to lower export sales revenue from export of wooden picture frame moulding. The Group's profit before tax was RM4.3 million, a decrease of RM0.2 million or 4.4% as compared to RM4.5 million in the preceding year corresponding period ended 30 September 2020 attributed mainly to the lower export sales revenue and lower cost efficiencies as a result of the FMCO.

The Group is primarily involved in the manufacturing and sale of wooden picture frame moulding and other timber products, and its operation are carried out solely in Malaysia. Hence, there is no detailed analysis on revenue and earnings of other business operating segments.

**B2. Variation of Results Against Preceding Quarter**

Table 2: Financial review for current quarter compared with immediate preceding quarter.

	Current Year Quarter Ended 30.09.2021	Immediate Preceding Quarter 30.06.2021	Changes	
	RM'million	RM'million	RM'million	%
Revenue	4.1	12.5	(8.4)	-67.2%
Gross profit	1.0	4.1	(3.1)	-75.6%
(Loss)/Profit before tax	(0.9)	2.3	(3.2)	-139.1%
(Loss)/Profit after tax	(0.8)	1.7	(2.5)	-147.1%
(Loss)/Profit attributable to Owners of the Company	(0.8)	1.7	(2.5)	-147.1%

The Group recorded revenue of RM4.1 million for the current quarter under review, a decrease of RM8.4 million or 67.2% compared to RM12.5 million in the preceding quarter ended 30 June 2021 mainly due to lower export sales from wooden picture frame moulding as a result of the FMCO. The Group's loss before tax for the current quarter was RM 0.9 million, a decrease of RM3.2 million or 139.1% as compared to profit before tax of RM2.3 million in the immediate preceding quarter ended 30 June 2021 mainly due to lower export sales revenue and lower cost efficiencies impacted by the re-imposition of nationwide full lockdown.

**B3. Current Year Prospects**

The USA housing boom, which is in line with the strengthening of the USA labour market and higher income, coupled with the ongoing trend of work-from-home have driven up the consumer spending in home furnishing products. In conjunction with the Group's newly expanded wooden picture frames and mouldings manufacturing plant in Bidor, Perak, it would bode well for the Group to ride on these market opportunities. Due to the border closures, the Group is facing challenge of manpower shortage, nevertheless the Group shall endeavor to seek all possible avenues and resources to mitigate or overcome them. Barring any unforeseen circumstances, we expect the Group's performance for the financial year ending 31 December 2021 to rebound to a satisfactory level.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**B4. Profit Forecast and Estimates Announced or Disclosed**

Not applicable as there were no profit forecast or estimates that have been announced or disclosed for the financial period ended 30 September 2021.

**B5. Variance of Actual and Forecast Profit**

Not applicable as there were no profit forecast and profit guarantee published.

**B6. Taxation**

	Preceding Year		Preceding Year	
	Current Year Quarter 30.09.2021 RM'000	Corresponding Quarter 30.09.2020 RM'000	Current Year To Date 30.09.2021 RM'000	Corresponding Period 30.09.2020 RM'000
Current tax expense				
- current	(74)	915	1,411	1,222
- prior year		3		3
Deferred tax expense				
Origination and reversal of temporary differences				
- current	(21)	42	(91)	(42)
- prior year		(8)		(8)
	<u>(95)</u>	<u>952</u>	<u>1,320</u>	<u>1,175</u>

The effective tax rate for the quarter under review and current year to date was -11% and 30% respectively. The negative effective tax rate for the current quarter under review attributed mainly to the reversal of tax expense as a result of business losses incurred. The current year to date higher effective tax rate was mainly due to the non-allowable expenses.

**B7. Status of Corporate Proposal**

On 15 July 2021, the Company obtained the approval from shareholders for the proposed bonus issue of 120,499,740 Bonus Shares together with 120,499,740 Warrants, on the basis of 1 Bonus Share together with 1 Warrant for every 1 existing Share held on by the shareholders of the Company. Subsequently on 12 August 2021, the Company announced that the Bonus Issue of Shares and Bonus Issue of Warrants has been completed following the listing and quotation for 120,499,740 Bonus Shares and 120,499,740 Warrants on the Main Market of Bursa Securities.

On 8 October 2021, the Company announced the proposal to undertake a private placement of up to 48,200,100 new ordinary shares in CSCENIC ("Proposed Private Placement"), at an issue price to be determined and fixed at a later date. Bursa Securities had approved the listing of and quotation for up to 48,200,100 Placement Shares on the Main Market of Bursa Securities on 3 November 2021. Please refer to the Company's announcements to Bursa Securities dated 8 October 2021, 18 October 2021, 1 November 2021 and 3 November 2021 for further details of the Proposed Private Placement.

On 20 October 2021, the Company announced that Finesse Moulding (M) Sdn. Bhd. ("Finesse" or "the Purchaser"), a wholly-owned subsidiary of the Company has entered into a Sale and Purchase Agreement with VE Surpass Frame (M) Sdn. Bhd. ("the Vendor") for the purchase of the leasehold industrial land together with a factory erected thereon all under Mukim Bidor, Daerah Batang Padang, Negeri Perak for a total purchase price of Ringgit Malaysia Twelve Million and Five Hundred Thousand (RM12,500,00.00) only.

**B8. Group Borrowings and Debt Securities**

As at 30 September 2021, the Group does not have any bank borrowings.

**B9. Derivative Financial Instruments**

As at 30 September 2021, the Group has the following outstanding derivatives financial instruments:-

Currency Forward Contracts	Principal or Notional Amount RM'000	Fair value	
		Assets RM'000	Liabilities RM'000
- Less than 1 year	<u>11,278</u>	<u>-</u>	<u>(71)</u>

The purpose of entering currency forward contracts is to minimise the impact of unfavourable movement in exchange rate on the trade receivables and expected sales denominated in United States Dollar. There are no cash requirements for these contracts.

The market risk posed by the Group's currency forward contracts depends on the economic changes that may impact market prices. As the exchange rate is pre-determined under such contracts, the market risk in these instruments is not significant. The currency forward contracts are transacted with the Group's banker and the credit risk for non-performance by the counterparty in these instruments is minimal.

The fair value derivative liabilities amounting to RM71,000 has been recognised in the financial statements.



**NOTES TO THE INTERIM FINANCIAL REPORT**

**PART B : ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**B10. Material Litigation**

Since the last Audited Financial Statements for the year ended 31 December 2020, the Group does not have any material litigation until the date of this report.

**B11. Dividends**

No dividend has been proposed or declared by the Board for the current quarter under review.

**B12. Basis of Calculation of Earnings Per Share**

	Current Year Quarter 30.09.2021	Preceding Year Corresponding Quarter 30.09.2020	Current Year To Date 30.09.2021	Preceding Year Corresponding Period 30.09.2020
<b>Basic earnings per share</b>				
Net profit/(loss) attributable to equity holders (RM'000)	(796)	2,840	3,028	3,308
Weighted average number of ordinary shares in issue ('000) *	200,396	200,396	147,425	147,425
Basic Earnings Per Share (sen)	(0.40)	1.42	2.05	2.24

\* The calculation of basic earnings per share for the previous financial period has been adjusted retrospectively to reflect the changes in the number of shares as a result of the bonus issue.

The diluted earnings per share is not presented as there is no dilutive potential outstanding share in issue.

**B13. Profit for the Period**

	Current Year Quarter 30.09.2021 RM'000	Preceding Year Corresponding Quarter 30.09.2020 RM'000	Current Year To Date 30.09.2021 RM'000	Preceding Year Corresponding Period 30.09.2020 RM'000
<b>Profit and total comprehensive income for the period is arrived at after crediting/(charging):</b>				
Interest income	114	29	181	124
Depreciation of property, plant and equipment	(410)	(450)	(1,253)	(1,425)
Gain on foreign exchange	(56)	(151)	115	245
Gain/(loss) on derivatives	(77)	36	(232)	(312)
Impairment loss on other receivable	-	-	(311)	-
Loss on disposal of property, plant and equipment	30	73	30	73

Save as disclosed above, the other items as required under Appendix 9B Part A (16) of the Main Market Listing Requirements of Bursa Securities are not applicable.

By order of the Board

WONG YOUN KIM  
Company Secretary  
MAICSA 7018778