

UOBKayHian

UOB-KAY HIAN HOLDINGS LIMITED
(Incorporated in the Republic Of Singapore)
Company Registration No: 200004464C

Acquisition of A. A. Anthony Securities Sdn Bhd

We refer to our announcement on 9 October 2012, regarding the proposed acquisition of 150,000,000 ordinary shares of RM1.00 each in A. A. Anthony Securities Sdn Bhd ("AAA") representing the entire issued and fully paid up capital of AAA by UOB-Kay Hian Holdings Limited ("UOBKH").

The Board of Directors are pleased to announce that having obtained the necessary regulatory authorities approvals, UOBKH had completed the acquisition of AAA on 16 January 2013 in accordance with the Share Purchase Agreement dated 9 October 2012.

The provisional consideration of RM123,573,508.23 (equivalent to approximately SGD49.83 million) was based on the adjusted unaudited net asset value of RM108,573,508.23 (equivalent to approximately SGD43.78 million) as at 31 December 2012, after taking into account various excluded assets held for the benefit of the vendor, plus a premium of RM15,000,000.00 (equivalent to approximately SGD6.05 million).

Dated 18 January 2013