

UOB-KAY HIAN HOLDINGS LIMITED
(Incorporated In The Republic Of Singapore)
Company Registration No: 200004464C

Acquisition of Innosabah Securities Berhad

We refer to our announcement on 13 December 2011 regarding the proposed acquisition of 51,098,323 shares in Innosabah Securities Berhad (“**ISB**”) representing the entire issued and fully paid up capital of ISB by UOB-Kay Hian Holdings Limited (“**UOBKH**”).

The Board of Directors are pleased to announce that having obtained the necessary regulatory authorities approvals, UOBKH had completed the acquisition of ISB on 3 May 2012 in accordance with the Share Purchase Agreement dated 13 December 2011.

The total consideration was RM54,806,578 based on the adjusted net asset value RM 39,806,578 after taking into account various excluded intangible assets and assets held for the benefit of the vendor, plus a premium of RM15,000,000.

Date: 3 May 2012