

**UOB-KAY HIAN HOLDINGS LIMITED**  
(Incorporated In The Republic Of Singapore)  
Company Registration No: 200004464C

**Clarification on disclosures in Annual Report 2011**

The Board of Directors of UOB-Kay Hian Holdings Limited wishes to clarify its disclosures on “Internal Controls” and “Dealing in Securities” in pages 15 and 17 of its 2011 Annual Report.

**Internal Controls (page 15)**

The Group wishes to re-affirm the opinion of the Board and the Audit Committee in compliance with the SGX-ST Listing Rule 1207(10):

Based on the work carried out by the internal auditors, the review undertaken by the external auditors as part of their statutory audit and the existing management controls in place, the Audit Committee and the Board are of the opinion that there are adequate internal controls in place to address risks relating to financial, operational and compliance matters.

**Dealing in Securities (page 17)**

In compliance with the SGX-ST Listing Rule 1207(19)(b), the Group would also like to confirm that:

“Officers of the Company are discouraged from dealing in the Company’s securities on a short-term basis”.

By Order of the Board  
UOB-Kay Hian Holdings Limited

Chung Boon Cheow  
Company Secretary

25 April 2012