

**UOB-KAY HIAN HOLDINGS LIMITED**  
(Incorporated In The Republic Of Singapore)  
Company Registration No. 200004464C

**Issue of new shares by Thailand Subsidiary to acquire Merchant Partners Securities Ltd**

The Board of Directors of UOB-Kay Hian Holdings Limited would like to announce the issue of 28,837,000 new shares at par value of Baht 1 per share each by its subsidiary UOB Kay Hian Securities (Thailand) Public Company Limited. These shares were issued to Merchant Partners Securities Company Public Ltd on 16 February 2010 under a sale and purchase agreement as consideration for the transfer of its stock broking business to UOB Kay Hian Securities (Thailand) Public Company Limited.

With the new share issue, UOB-Kay Hian Holdings Limited interest in the Thailand subsidiary will be reduced from 83.27% to 76.48%.

The Directors are of the view that the new share issue, and the acquisition will have no significant financial impact on the Group.