



UOB-KAY HIAN HOLDINGS LIMITED
(Company Registration No. 200004464C)

Development of new office premises at Scotts Road

The Board of Directors of UOB-Kay Hian Holdings Limited are pleased to announce that its wholly-owned subsidiary UOB Kay Hian Trading Pte Ltd has successfully tendered for URA's transitional office land parcel 'A' at Scotts Road on 25 April 2008.

Details are as follows:-

| | |
|---------------------|---------------------|
| Size : | 8682.8 square meter |
| Term: | 15 years |
| Tender Sales Price: | \$34 million |

We have on 16 June 2008 incorporated UOB Kay Hian Properties Pte. Ltd, also a wholly owned subsidiary of UOB-Kay Hian Holdings Limited whose main purpose is to acquire the land and erect the office building mainly for UOB Kay Hian Group's use. UOB-Kay Hian Properties Pte. Ltd. has on 22 July 2008 signed the Building Agreement with the Urban Redevelopment Authority to carry out and complete the development on the land parcel. A copy of the agreement is available for inspection at the company's registered office.