UOB-KAY HIAN HOLDINGS LIMITED

Condensed Interim Financial Statements

For The Six Months Ended 30 June 2026

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UOB-KAY HIAN HOLDINGS LIMITED AND ITS SUBSIDIARIES

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	The Group 6 months ended 30 June 2026 $'000	 6 months ended 30 June 2025 $'000
Revenue	17	481,078	339,146
Net foreign exchange gain/(loss)		9,609	(16,354)
Commission expense		(68,813)	(51,541)
Staff costs	18	(142,902)	(101,622)
Finance expense	19	(37,317)	(18,001)
Other operating expenses	20	(52,338)	(41,350)
Profit before income tax		189,317	110,278
Income tax expense	21	(24,371)	(11,035)
Profit for the period		164,946	99,243
Other comprehensive income:			
Items that may be reclassified subsequently to profit or loss			
Exchange differences on translation of foreign operations		(7,032)	(60,309)
Other comprehensive loss for the period, net of tax		(7,032)	(60,309)
Total comprehensive income for the period		157,914	38,934
Profit attributable to:			
Owners of the Company		164,742	99,232
Non-controlling interests		204	11
		164,946	99,243
Total comprehensive income attributable to:			
Owners of the Company		158,467	39,120
Non-controlling interests		(553)	(186)
		157,914	38,934
Earnings per share:			
Basic and diluted	22	16.86 cents	10.60 cents

CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION
30 JUNE 2026

	Note	The Group		The Company	
		30 June 2026 $'000	31 December 2025 $'000	30 June 2026 $'000	31 December 2025 $'000
ASSETS					
Current assets					
Cash and cash equivalents	7	1,430,973	1,290,467	1,390	2,531
Outstanding contracts receivable		1,941,163	835,544	-	-
Trade and other receivables	8	3,614,199	2,574,852	12,433	12,329
Other financial assets	9	387,871	403,908	-	-
Other current assets	10	80,014	80,425	666,670	269,535
Derivative financial instruments	11	313,015	299,971	-	-
Total current assets		7,767,235	5,485,167	680,493	284,395
Non-current assets					
Trade and other receivables	8	163,308	140,445	324	321
Goodwill		1,104	1,100	-	-
Subsidiaries		-	-	379,790	363,222
Right-of-use assets		24,576	24,727	-	-
Other financial assets	9	1,222	1,275	-	-
Trading rights in Exchanges		85	85	-	-
Memberships in Exchanges		816	860	-	-
Property, plant and equipment	12	21,332	22,319	-	-
Deferred tax assets		2,696	2,991	-	-
Total non-current assets		215,139	193,802	380,114	363,543
Total assets		7,982,374	5,678,969	1,060,607	647,938
LIABILITIES					
Current liabilities					
Outstanding contracts payable		1,849,258	748,530	-	-
Trade and other payables	13	1,023,242	995,685	54,793	61,532
Borrowings	14	2,224,304	1,118,213	546,592	165,230
Lease liabilities		20,441	9,527	-	-
Debts issued	15	137,073	142,595	-	-
Income tax payable		36,217	28,059	519	672
Derivative financial instruments	11	313,005	299,960	-	-
Total current liabilities		5,603,540	3,342,569	601,904	227,434
Non-current liabilities					
Trade and other payables	13	23,840	26,742	-	-
Lease liabilities		5,223	20,432	-	-
Deferred tax liabilities		2,005	2,053	-	-
Total non-current liabilities		31,068	49,227	-	-
Total liabilities		5,634,608	3,391,796	601,904	227,434

CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION (cont'd)
30 JUNE 2026

	Note	The Group 30 June 2026 $'000	The Group 31 December 2025 $'000	The Company 30 June 2026 $'000	The Company 31 December 2025 $'000
EQUITY					
Capital, reserves and non-controlling interests					
Share capital	16	423,152	409,254	423,152	409,254
Reserves		(49,076)	(69,009)	26,404	-
Retained earnings		1,973,237	1,929,550	9,147	11,250
Equity attributable to owners of the Company		2,347,313	2,269,795	458,703	420,504
Non-controlling interests		453	17,378	-	-
Total equity		2,347,766	2,287,173	458,703	420,504
Total liabilities and equity		7,982,374	5,678,969	1,060,607	647,938
Net asset value per ordinary share (cents)		238.50	232.99	46.61	43.16
Clients' trust/segregated accounts					
Bank balances:					
- with related parties		2,605,673	3,209,788	-	-
- with non-related banks		3,100,617	2,708,849	-	-
Margin with clearing house		89,881	63,394	-	-
Investment in government debt securities		15,609	12,195	-	-
Less: Amounts held in trust		(5,811,780)	(5,994,226)	-	-
		-	-	-	-

UOB-KAY HIAN HOLDINGS LIMITED AND ITS SUBSIDIARIES

CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	Share capital	Treasury share reserve	Equity reserve	Foreign currency translation reserves	Statutory reserve	Retained earnings	Equity attributable to owners of the Company	Non-controlling interests	Total
The Group		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance as at 1 January 2026		409,254	-	2,980	(73,962)	1,973	1,929,550	2,269,795	17,378	2,287,173
Total comprehensive income for the period:										
Profit for the period		-	-	-	-	-	164,742	164,742	204	164,946
Other comprehensive loss for the period		-	-	-	(6,189)	(86)	-	(6,275)	(757)	(7,032)
Total		-	-	-	(6,189)	(86)	164,742	158,467	(553)	157,914
Transactions with owners, recognised directly in equity:										
Sale of treasury shares		13,898	26,404	-	-	-	-	40,302	-	40,302
Final dividend for 2025 paid		-	-	-	-	-	(121,055)	(121,055)	-	(121,055)
Acquisition of additional interest in a subsidiary		-	-	(395)	-	199	-	(196)	(16,372)	(16,568)
Balance as at 30 June 2026		423,152	26,404	2,585	(80,151)	2,086	1,973,237	2,347,313	453	2,347,766

UOB-KAY HIAN HOLDINGS LIMITED AND ITS SUBSIDIARIES

CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (cont'd)
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	Share capital	Treasury share reserve	Equity reserve	Foreign currency translation reserves	Statutory reserve	Retained earnings	Equity attributable to owners of the Company	Non-controlling interests	Total
The Group		$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
Balance as at 1 January 2025		348,412	-	2,640	(37,815)	1,920	1,801,808	2,116,965	17,771	2,134,736
Total comprehensive income for the period:										
Profit for the period		-	-	-	-	-	99,232	99,232	11	99,243
Other comprehensive loss for the period		-	-	-	(60,085)	(27)	-	(60,112)	(197)	(60,309)
Total		-	-	-	(60,085)	(27)	99,232	39,120	(186)	38,934
Transactions with owners, recognised directly in equity:										
Final dividend for 2024 paid		60,842	-	-	-	-	(111,275)	(50,433)	-	(50,433)
Acquisition of additional interest in a subsidiary		-	-	339	-	11	-	350	(923)	(573)
Balance as at 30 June 2025		409,254	-	2,979	(97,900)	1,904	1,789,765	2,106,002	16,662	2,122,664

UOB-KAY HIAN HOLDINGS LIMITED AND ITS SUBSIDIARIES

CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (cont'd)
FOR THE SIX MONTHS ENDED 30 JUNE 2026

The Company	Note	Share capital $'000	Treasury share reserve $'000	Retained earnings $'000	Total $'000
Balance as at 1 January 2026		409,254	-	11,250	420,504
Sale of treasury share		13,898	26,404	-	40,302
Profit for the period, representing total comprehensive income for the period		-	-	118,952	118,952
Final dividend for 2025 paid		-	-	(121,055)	(121,055)
Balance as at 30 June 2026		423,152	26,404	9,147	458,703

The Company	Note	Share capital $'000	Treasury share reserve $'000	Retained earnings $'000	Total $'000
Balance as at 1 January 2025		348,412	-	126,556	474,968
Loss for the period, representing total comprehensive loss for the period		-	-	(1,231)	(1,231)
Final dividend for 2024 paid		60,842	-	(111,275)	(50,433)
Balance as at 30 June 2025		409,254	-	14,050	423,304

UOB-KAY HIAN HOLDINGS LIMITED AND ITS SUBSIDIARIES

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	The Group 6 months ended 30 June 2026 $'000	The Group 6 months ended 30 June 2025 $'000
Operating activities			
Profit before income tax		189,317	110,278
Adjustments for:			
Depreciation of property, plant and equipment		3,248	1,712
Depreciation of right-of-use assets		5,925	2,770
Net gain on disposal of property, plant and equipment		(65)	(17)
Dividend income		(186)	(265)
Allowance for trade and other receivables		6,109	371
Interest expense	19	37,317	18,001
Exchange differences		(70,377)	21,158
Operating cash flows before movements in working capital		171,288	154,008
Changes in operating assets and liabilities:			
Other financial assets		16,057	(75,462)
Trade, outstanding contracts and other receivables		(2,196,694)	(522,581)
Trade, outstanding contracts and other payables		1,137,816	411,828
Debts issued		(5,533)	(19,471)
Cash used in operations		(877,066)	(51,678)
Interest paid		(37,071)	(18,001)
Income tax paid		(16,043)	(14,027)
Net cash used in operating activities		(930,180)	(83,706)

UOB-KAY HIAN HOLDINGS LIMITED AND ITS SUBSIDIARIES

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (cont'd)
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	The Group 6 months ended 30 June 2026 $'000	 6 months ended 30 June 2025 $'000
Investing activities			
Payments for property, plant and equipment	12	(2,435)	(3,718)
Payments for membership in exchanges		(80)	-
Proceeds from disposal of property, plant and equipment		58	27
Dividends received from quoted/unquoted securities		186	265
Net cash used in investing activities		(2,271)	(3,426)
Financing activities			
Payment to non-controlling interests for additional interest in a subsidiary		(16,568)	(573)
Repayment of lease liabilities		(6,190)	(4,582)
Net drawdown of short-term bank loans		1,105,855	696,334
Dividends paid		(121,055)	(50,433)
Proceeds from sale of treasury share		40,302	-
Net cash from financing activities		1,002,344	640,746
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies		70,377	(21,158)
Net increase in cash and cash equivalents		140,270	532,456
Cash and cash equivalents at beginning of the period		1,290,467	905,539
Cash and cash equivalents at end of the period	7	1,430,737	1,437,995

1. CORPORATE INFORMATION

UOB-KAY HIAN HOLDINGS LIMITED (the Company) is incorporated in Singapore with its principal place of business and registered office at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920. The Company is listed on the Singapore Exchange Securities Trading Limited. The financial statements are expressed in Singapore dollars.

These condensed interim consolidated financial statements as at and for the six months ended 30 June 2026 comprises the Company and its subsidiaries. The principal activity of the Company is that of investment holding. The principal activities of its subsidiaries are stockbroking, futures broking, structured lending, investment trading, margin financing, investment holding and provision of nominee and research services.

2. BASIS OF PREPARATION

The condensed interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) (SFRS(I)) 1-34 *Interim Financial Reporting* issued by the Accounting Standard Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and the performance of the Group since the last annual financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with Singapore Financial Reporting Standards (International) (SFRS(I))s, except for the adoption of new and revised SFRS(I) that are effective for the annual period beginning on 1 January 2026.

The adoption of these new/revised SFRS(I) pronouncements does not result in changes to the Group's and Company's accounting policies and has no material effect on the amounts reported for the current financial period.

The condensed interim financial statements are presented in Singapore dollars, which is the functional currency of the Group and Company.

3. ACCOUNTING JUDGEMENT AND ESTIMATES

In preparing the interim financial statement, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

(i) *Critical judgements in applying the Group's material accounting policies*

Management is of the opinion that any instances of application of judgements are not expected to have a significant impact on the amounts recognised in the financial statements.

(ii) *Key sources of estimation uncertainty*

The key assumptions concerning the future, and other sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period, are as below.

(a) Income taxes

The Group is subject to income taxes in numerous jurisdictions. Significant judgement is required in determining the capital allowances and deductibility of certain expenses during the estimation of the provision for income taxes. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business. The Group recognises liabilities for anticipated tax issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax and deferred income tax provisions in the period in which such determination is made.

(b) Impairment of trade and other receivables

Management reviews its trade and other receivables for Expected credit losses (ECL) at least half yearly. When measuring ECL, the Group uses reasonable and supportable forward-looking information, which is based on assumptions for the future movement of different economic drivers and how these drivers will affect each other. Loss given default is an estimate of the loss arising on default. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, taking into account cash flows from collateral and integral credit enhancement. Probability of default constitutes a key input in measuring ECL. Probability of default is an estimate of the likelihood of default over a given time horizon, the calculation of which includes historical data, assumptions and expectations of future conditions. In determining these, management makes judgements as to whether there is observable data indicating that there has been a significant change in the ability of the debtor to repay amounts owing to the Group, or whether there have been significant changes with adverse effect in the economic or legal environment in which the debtor operates in.

Management makes judgements as to whether an impairment loss should be recorded in profit or loss. In determining this, management uses estimates based on historical loss experience for assets with similar credit risk characteristics. The methodology and assumptions used for estimating both the amount and timing of future cash flows are reviewed regularly to reduce any differences between the estimated loss and actual loss experience.

(c) Impairment of goodwill

Determining whether goodwill is impaired requires an estimation of the value in use of the cash-generating units to which goodwill has been allocated. The value in use calculation requires the Group to estimate the future cash flows expected to arise from the cash-generating unit and a suitable discount rate and growth rate in order to calculate present value.

(d) Fair value measurements and valuation processes

Some of the Group's assets and liabilities are measured at fair value for financial reporting purposes. In estimating the fair value of an asset or liability, the Group uses market-observable data to the extent it is available. Management and finance department, in consultation with external experts, determine the appropriate valuation techniques and inputs for fair value measurements.

The Regional Finance and Operations Director reports to the Board of Directors of the Company every quarter to explain the cause of fluctuations in the fair value of the assets and liabilities. These valuations will be approved by the Board of Directors. Information about the valuation techniques and inputs used in determining the fair value of various assets and liabilities are disclosed in Note 5 to the condensed interim financial statements.

4. SEASONAL OPERATIONS

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

5. FINANCIAL ASSETS AND FINANCIAL LIABILITIES

The following table sets out the financial assets and financial liabilities of the Group and the Company as at 30 June 2026 and 31 December 2025:

	Note	The Group	The Company
		$'000	$'000
At 30 June 2026			
Financial assets			
At fair value through profit or loss (FVTPL):			
Mandatorily measured at FVTPL	9	389,093	-
Designated as at FVTPL	8	137,083	-
At amortised cost (including cash and cash equivalents)		7,085,412	680,809
Derivative financial instruments	11	313,015	-
Financial liabilities			
At FVTPL:			
Designated as at FVTPL	13,15	176,518	-
At amortised cost		5,081,199	601,385
Lease liabilities		25,664	-
Derivative financial instruments	11	313,005	-
At 31 December 2025			
Financial assets			
At fair value through profit or loss (FVTPL):			
Mandatorily measured at FVTPL	9	405,183	-
Designated as at FVTPL	8	142,605	-
At amortised cost (including cash and cash equivalents)		4,773,824	284,716
Derivative financial instruments	11	299,971	-
Financial liabilities			
At FVTPL:			
Designated as at FVTPL	13,15	207,073	-
At amortised cost		2,824,692	226,762
Lease liabilities		29,959	-
Derivative financial instruments	11	299,960	-

5(i) *Fair value of financial assets and financial liabilities*

Some of the Group's financial assets and financial liabilities are measured at fair value at the end of each reporting period. The following table presents the financial assets and liabilities measured at fair value.

Financial assets/liabilities	Fair value as at ($'000)				Fair value hierarchy
	30-June-26		31-Dec-25		
	Assets	Liabilities	Assets	Liabilities	
Other financial assets (see Note 9)					
Quoted equity securities	176,804	-	169,546	-	Level 1
Quoted debt securities	4,270	-	3,134	-	Level 1
Unquoted equity securities	183	-	192	-	Level 2
Unquoted debt securities	29,812	-	33,956	-	Level 2
	118,846	-	118,795	-	Level 3
Unquoted investment in private fund	17,233	-	17,146	-	Level 3
Unit trusts	41,945	-	45,172	-	Level 1
Government debt securities	-	-	4,408	-	Level 1
Structured deposit	-	-	12,834	-	Level 2
Derivative financial instruments (see Note 11)					
Forward foreign exchange contracts	41	31	20	9	Level 2
Equity derivatives	312,974	312,974	299,951	299,951	Level 2

Financial assets/liabilities	Fair value as at ($'000)				Fair value hierarchy
	30-June-26		31-Dec-25		
	Assets	Liabilities	Assets	Liabilities	
Trade and other receivables (see Note 8)					
Loan receivables designated as at fair value through profit or loss	137,083	-	142,605	-	Level 3
Debts issued (see Note 15)					
Notes issued, designated as at fair value through profit or loss	-	137,073	-	142,595	Level 3
Trade and other payables (see Note 13)					
Trade payables, designated as at fair value through profit or loss	-	39,445	-	64,478	Level 3

Fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

• Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

• Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

• Level 3 inputs are unobservable inputs for the asset or liability.

The Company

The Company had no financial assets or liabilities carried at fair value in 2026 and 2025.

There were no significant transfers between Level 1 and Level 2 of the fair value hierarchy in the period.

Fair value of the Group's financial assets and financial liabilities that are not measured at fair value on a recurring basis

The carrying amounts of cash and cash equivalents, trade and other current receivables and payables, other current financial assets and other liabilities approximate their respective fair values due to the relatively short-term maturity or frequent repricing of these financial instruments. The carrying amount of debts issued and the assets underpinning them approximate their respective fair values due to their relatively short-term maturity or frequent repricing. The fair values of other classes of financial assets and liabilities are disclosed in the respective notes to financial statements.

6. SIGNIFICANT RELATED PARTY TRANSACTIONS

There are no material related party transactions apart from those disclosed elsewhere in the condensed interim financial statements.

Key management compensation scheme is consistent with that of the previous financial year.

The Group has banking facilities from United Overseas Bank Limited Group (which is defined in the SGX-ST listing manual as a person who holds directly or indirectly 15% or more of the nominal amount of all voting shares in the Company) in the normal course of business.

7. CASH AND CASH EQUIVALENTS

	The Group		The Company	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	$'000	$'000	$'000	$'000
Bank balances with:				
- Related parties	541,923	731,881	1,390	2,531
- Non-related banks	870,329	505,752	-	-
Cash on hand	20	21	-	-
	1,412,272	1,237,654	1,390	2,531
Fixed deposits with:				
- Non-related banks	18,701	52,813	-	-
	18,701	52,813	-	-
Cash and bank balances	1,430,973	1,290,467	1,390	2,531

At the end of the reporting period, the carrying amounts of cash and bank balances approximate their fair values.

For the purpose of presenting the consolidated statement of cash flows, the cash and cash equivalents comprise the following:

	The Group	
	30 June 2026	31 December 2025
	$'000	$'000
Cash and bank balances (as above)	1,430,973	1,290,467
Less: Bank overdrafts (Note 14)	(236)	-
Cash and cash equivalents per consolidated statement of cash flows	1,430,737	1,290,467

8. TRADE AND OTHER RECEIVABLES

	The Group		The Company	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	$'000	$'000	$'000	$'000
Trade receivables from third parties	2,399,822	1,648,791	-	-
Other loan receivables:				
At amortised cost	1,309,147	986,429	-	-
Designated as at fair value through profit or loss	137,083	142,605	-	-
Less: Allowance for impairment of trade and other loan receivables individually assessed	(68,545)	(62,528)	-	-
	3,777,507	2,715,297	-	-
Other receivables from subsidiary:				
At amortised cost	-	-	12,757	12,650
	3,777,507	2,715,297	12,757	12,650
Current trade and other receivables (recoverable within 12 months)	3,614,199	2,574,852	12,433	12,329
Non-current trade and other receivables (recoverable after 12 months)	163,308	140,445	324	321
	3,777,507	2,715,297	12,757	12,650

9. OTHER FINANCIAL ASSETS

	The Group	
	30 June 2026	31 December 2025
	$'000	$'000
Financial assets mandatorily measured at FVTPL:		
Quoted securities:		
- Debt securities	4,270	3,134
- Equity securities	176,804	169,546
Unquoted securities:		
- Debt securities	148,658	152,751
- Equity securities	183	192
Investment in private funds	17,233	17,146
Unit trusts	41,945	45,172
Government debt securities	-	4,408
Structured deposit	-	12,834
	389,093	405,183
Current financial assets	387,871	403,908
Non-current financial assets	1,222	1,275
	389,093	405,183

10. OTHER CURRENT ASSETS

	The Group		The Company	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	$'000	$'000	$'000	$'000
Amounts due from subsidiaries	-	-	666,381	269,521
Deposits	40,645	41,616	-	-
Prepayments	7,162	5,304	8	-
Amounts deposited with lenders of securities	4,042	2,842	-	-
Other receivables	28,165	30,663	281	14
	80,014	80,425	666,670	269,535

(a) The non-trade amounts due from subsidiaries are unsecured, interest-free and repayable on demand.

The carrying amounts of other current assets approximate their fair values.

11. DERIVATIVE FINANCIAL INSTRUMENTS

	The Group			
	30 June 2026		31 December 2025	
	Assets	Liabilities	Assets	Liabilities
	$'000	$'000	$'000	$'000
Forward foreign exchange contracts	41	31	20	9
Equity derivatives	312,974	312,974	299,951	299,951
	313,015	313,005	299,971	299,960

Forward foreign exchange contracts

Forward foreign exchange contracts are entered into from time to time to manage exposure to fluctuations in foreign currency exchange rates on trade receivables and payables.

Equity derivatives

Equity derivative financial instruments arise from customer transactions and are covered back-to-back by offsetting transactions with third party issuers.

12. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group acquired property, plant and equipment of $2,434,671 (31 December 2025: $14,735,715).

13. TRADE AND OTHER PAYABLES

	The Group		The Company	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	$'000	$'000	$'000	$'000
Trade payables to third parties:				
At amortised cost	734,261	679,837	-	-
Participation trade payables and equity linked notes:				
At amortised cost	96,272	96,359	-	-
Designated as at fair value through profit or loss	39,445	64,478	-	-
Accrued operating expenses	163,905	163,662	3,301	11,067
Amount due to subsidiaries	-	-	50,589	50,455
Other payables	13,199	18,091	903	10
	1,047,082	1,022,427	54,793	61,532
Analysed as:				
Current	1,023,242	995,685	54,793	61,532
Non-current	23,840	26,742	-	-
	1,047,082	1,022,427	54,793	61,532

14. BORROWINGS

	The Group		The Company	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	$'000	$'000	$'000	$'000
Current				
Bank overdrafts:				
- with non-related banks	236	-	-	-
	236	-	-	-
Short-term bank loans:				
- with related parties	1,361,804	826,045	150,494	28,430
- with non-related banks	862,264	292,168	396,098	136,800
	2,224,068	1,118,213	546,592	165,230
Total borrowings	2,224,304	1,118,213	546,592	165,230

Bank borrowings of the Group amounting to $1,827,969,649 (31 December 2025: $981,413,119) are secured by a fixed charge over immovable fixed assets and a floating charge over all assets.

Bank borrowings of the Company amounting to $546,592,382 (31 December 2025: $165,230,000) are secured by a fixed charge over immovable fixed assets and a floating charge over all assets.

The carrying amounts of borrowings approximate their fair values.

15. DEBTS ISSUED

	The Group	
	30 June 2026	31 December 2025
	$'000	$'000
Notes issued:		
Designated as at fair value through profit or loss	137,073	142,595
	137,073	142,595

16. SHARE CAPITAL

	The Group and The Company			
	2026	2025	2026	2025
	Number of ordinary shares		$'000	$'000
Issued and paid up:				
At beginning of the period	984,188,239	945,056,869	423,152	362,310
Issue of shares pursuant to Scrip Dividend Scheme	-	39,131,370	-	60,842
At end of the period	984,188,239	984,188,239	423,152	423,152

	The Group and The Company			
	2026	2025	2026	2025
	Number of ordinary shares		$'000	$'000
Treasury shares				
At beginning of the period	(10,000,000)	(10,000,000)	(13,898)	(13,898)
Sale of share buy back	10,000,000	-	13,898	-
At end of the period	-	(10,000,000)	-	(13,898)
Total share capital	984,188,239	974,188,239	423,152	409,254

17. REVENUE

	The Group	
	6 months ended 30 June 2026	6 months ended 30 June 2025
	$'000	$'000
Commission income	302,864	198,382
Trading income	10,350	8,280
Interest income:		
- fixed deposits with related parties	8,146	21,549
- fixed deposits with non-related banks	51,529	37,980
- clients	69,883	47,340
- others	4,463	3,206
	134,021	110,075
Interest income from financial instruments designated as at fair value through profit or loss	3,234	4,364
Dividend income from quoted/unquoted securities	186	265
Facility, shares withdrawal and arrangement fees	17,030	6,095
Advisory fees	3,671	3,940
Other operating revenue	9,722	7,745
	481,078	339,146

18. STAFF COSTS

	The Group	
	6 months ended 30 June 2026	6 months ended 30 June 2025
	$'000	$'000
Wages, salaries and other staff costs	138,424	97,488
Employers' contribution to employee benefit plans including Central Provident Fund	4,478	4,134
	142,902	101,622

19. FINANCE EXPENSE

	The Group	
	6 months ended 30 June 2026	6 months ended 30 June 2025
	$'000	$'000
Interest expense:		
- borrowings from related parties	18,819	3,935
- borrowings from non-related banks	7,953	5,008
- debts issued	3,050	4,894
- lease liabilities	245	706
- others	7,250	3,458
	37,317	18,001

20. OTHER OPERATING EXPENSES

	The Group	
	6 months ended 30 June 2026	6 months ended 30 June 2025
	$'000	$'000
Net fair value gain on other financial assets, at fair value through profit or loss	(640)	(2,640)
Expense relating to short-term leases and low value assets	732	728
Marketing and business promotions	3,669	3,135
Communication expenses	14,329	12,079
Contract processing charges	618	504
Information services	6,075	5,811
Depreciation expenses:		
- property, plant and equipment	3,248	1,712
- right-of-use asset	5,925	2,770
Net gain on disposal of property, plant and equipment	(65)	(17)
Maintenance and rental of office equipment	951	1,130
Allowance for trade receivables	6,109	371
Other staff cost	2,750	2,586
General administrative expenses	8,637	13,181
	52,338	41,350

21. INCOME TAX EXPENSE

Income tax is based on the statutory tax rates of the respective countries in which the Group operates.

22. EARNINGS PER SHARE

The calculation of basic and diluted earnings per share attributable to ordinary owners of the Company is based on the following data:

	6 months ended 30 June 2026	6 months ended 30 June 2025
	$'000	$'000
Earnings for the purpose of basic earnings per share (profit for the period attributable to owners of the Company)	164,742	99,232
Weighted average number of ordinary shares for the purpose of basic earnings per share	977,282,454	936,137,846
Basic earnings per share	16.86 cents	10.60 cents

Diluted earnings per share is equal to basic earnings per share as there are no potential ordinary shares outstanding as at 30 June 2026 and 31 December 2025.

23. DIVIDENDS

No dividend has been recommended for the half year ended 30 June 2026 (30 June 2025: NIL).

24. SEGMENT INFORMATION

The Group is organised on a geographical basis, namely Singapore, Hong Kong, Thailand, Malaysia and other countries. The Group provides securities and futures broking and other related services. There is no single external customer that contributes more than 10% of the consolidated revenue.

The measurement basis of the Group's reportable segments is in accordance with its accounting policy as described in Note 2. The information below is also reported to the Group's chief operating decision maker for the purposes of resource allocation and assessment of segment performance.

The following is an analysis of the Group's revenue and results by reportable segments:

	Singapore	Hong Kong	Thailand	Malaysia	Others	Elimination	Total
	$'000	$'000	$'000	$'000	$'000	$'000	$'000
The Group							
1 January 2026 to 30 June 2026							
Revenue							
- External sales	192,298	93,398	20,365	33,647	4,115	-	343,823
- Interest income	88,219	45,366	(2,019)	4,775	914	-	137,255
- Inter-segment sales	9,363	-	4,662	26	389	(14,440)	-
	289,880	138,764	23,008	38,448	5,418	(14,440)	481,078
Segment results	123,842	50,076	4,435	12,982	(7,094)	5,076	189,317
Profit before tax							189,317
Income tax expense							(24,371)
Profit after tax							164,946
Segment assets	5,775,901	2,496,345	251,143	299,822	87,555	(931,088)	7,979,678
Deferred tax assets							2,696
Consolidated total assets							7,982,374
Segment liabilities	3,859,699	1,668,523	89,102	75,086	59,976	(156,000)	5,596,386
Income tax payable							36,217
Deferred tax liabilities							2,005
Consolidated total liabilities							5,634,608
Other segment items							
Capital expenditure	778	113	831	501	212	-	2,435
Depreciation and amortisation expense	4,993	1,657	1,217	1,068	238	-	9,173
Finance expense	29,308	7,801	153	155	64	(164)	37,317

	Singapore	Hong Kong	Thailand	Malaysia	Others	Elimination	Total
	$'000	$'000	$'000	$'000	$'000	$'000	$'000
The Group							
1 January 2025 to 30 June 2025							
Revenue							
- External sales	113,573	69,534	12,314	26,459	2,827	-	224,707
- Interest income	67,478	37,766	3,615	4,778	802	-	114,439
- Inter-segment sales	6,980	1,115	218	615	405	(9,333)	-
	188,031	108,415	16,147	31,852	4,034	(9,333)	339,146
Segment results	55,492	43,335	171	9,175	603	1,502	110,278
Profit before tax							110,278
Income tax expense							(11,035)
Profit after tax							99,243
Segment assets	4,333,175	1,511,765	321,397	278,101	79,305	(847,663)	5,676,080
Deferred tax assets							2,376
Consolidated total assets							5,678,456
Segment liabilities	2,791,030	804,909	162,958	82,871	45,106	(356,540)	3,530,334
Income tax payable							24,479
Deferred tax liabilities							979
Consolidated total liabilities							3,555,792
Other segment items							
Capital expenditure	1,815	427	519	787	170	-	3,718
Depreciation and amortisation expense	279	1,476	1,507	909	311	-	4,482
Finance expense	16,514	1,178	194	191	93	(169)	18,001

UOB-KAY HIAN HOLDINGS LIMITED AND ITS SUBSIDIARIES

OTHER INFORMATION
30 June 2026

1. Review

The consolidated statement of financial position of UOB-KAY HIAN HOLDINGS LIMITED and its subsidiaries as at 30 June 2026 and the related consolidated profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the six month period then ended and certain explanatory notes have not been audited or reviewed.

2. Review of performance of the Group

Operating Profit and Expenses

1H26 vs 1H25

The Group recorded a pre-tax profit of $189.3 million and after tax profit of $164.9 million, an increase of 71.7% and 66.2% respectively.

Commission and trading income increased from $206.7 million to $313.2 million, up by 51.6%. Interest income increased 19.9% from $114.4 million to $137.3 million while other operating income increased 69.6% from $18.1 million to $30.6 million. Total revenue increased 41.8% from $339.1 million to $481.1 million.

Overall commission expense increased 33.5% from $51.5 million to $68.8 million in line with higher business volume. Staff costs rose 40.6% from $101.6 million to $142.9 million. Finance expense increased 107.3% from $18.0 million to $37.3 million due to higher funding requirements. Other operating expense increased largely due to additional allowance for trade receivables.

Balance Sheet

The Group's net asset value position remained healthy at $2.3 billion as at 30 June 2026. During the period the Company increased its shareholdings in UOBKH Thailand to 99.84% and subsequently de-listed the entity. The Group sold 10 million treasury shares for an aggregate consideration of $40.3 million, where the net gain on the said sales were recognised in Treasury share reserve.

There were no other significant changes in the composition of Group balance sheet items except for the aforementioned and working capital items that fluctuate with prevailing trading volumes towards the end of each reporting period.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement has been previously disclosed to shareholders.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next operating period and the next 12 month

In Singapore, the Monetary Authority of Singapore's market development initiatives introduced last year continued to support investor participation. In Hong Kong, a recovery in IPO activity and strong Stock Connect trading volumes were underpinned by robust investor interest in Chinese technology, artificial intelligence and advanced manufacturing.

Looking ahead, market conditions are expected to remain supportive over the next 12 months, although volatility is likely to persist amid uncertainties surrounding the US interest rate outlook, the sustainability of AI-related investment, and geopolitical developments. The Group will continue to focus on expanding its wealth management franchise, maintaining cost discipline and exercising prudent risk management to support sustainable growth in an evolving market environment.

5. Dividend information

There were no dividends declared for the current financial period reported on, or the corresponding period of the immediately preceding financial year.

6. Interested person transactions

No IPT mandate has been obtained.

7. Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)

The Company has procured undertakings from all its directors and executive officers in compliance with Listing Rule 720(1).

8. Confirmation of the Board

The Board of Directors hereby confirms that, to the best of its knowledge, nothing has come to its attention which may render the unaudited financial statements for the half year ended 30 June 2026 to be false or misleading in any material aspect.

On behalf of the Board of Directors

Wee Ee-chao Managing Director	Tang Wee Loke Director

BY ORDER OF THE BOARD

Wee Ee-chao
Managing Director
7 August 2026