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## Regulatory Announcement

17 October 2024

### **SGX RegCo lifts Moratorium against UOB Kay Hian Private Limited**

Singapore Exchange Regulation (SGX RegCo) refers to its 27 December 2022 regulatory announcement, where SGX RegCo exercised its powers under Mainboard Rule 1405(1)(k) and Catalist Rule 305(1)(k), and imposed certain requirements on UOB Kay Hian Private Limited (UOBKH). These requirements included a prohibition from acting as an issue manager or full sponsor for SGX Mainboard and Catalist initial public offering (IPO) and reverse takeover (RTO) submissions (Moratorium), save for submissions which UOBKH agreed to act as issue manager or full sponsor (as may be applicable) under any agreement entered into before 31 August 2022, until such date as SGX RegCo specifies.

SGX RegCo notes that UOBKH has taken remedial action to strengthen its policies and procedures for IPO and RTO transactions, including enhanced oversight on the activities of UOBKH's Corporate Finance Department.

Having considered the remedial actions that UOBKH has taken to address the recommendations, conditions and directions that SGX RegCo has imposed, SGX RegCo is lifting the Moratorium with immediate effect.

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## **About Singapore Exchange Regulation (SGX RegCo)**

Singapore Exchange Regulation (SGX RegCo) is the independent Singapore Exchange subsidiary undertaking all frontline regulatory functions including as securities market regulator. Our activities include the admission and supervision of issuers, intermediaries and Catalist sponsors, the surveillance of trading and issuers' disclosures, and the formulation and improvement of policies and products, guided by market feedback. We also have the Whistleblowing Office to look into allegations of issuers' regulatory shortfalls and the Sustainable Development Office to house ESG-related regulatory efforts. Regulation Asia has named us Exchange of the Year four times in recognition of efforts to uphold the integrity and development of our markets. Find out more at <https://www.sgx.com/regulation>.

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