

CHANGE - ANNOUNCEMENT OF APPOINTMENT::REDESIGNATION OF SENIOR EXECUTIVE DIRECTOR TO NON-EXECUTIVE NON-INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

UOB-KAY HIAN HOLDINGS LIMITED

Securities

UOB-KAY HIAN HOLDINGS LIMITED - SG1J21887414 - U10

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

01-Apr-2021 10:16:35

Status

New

Announcement Sub Title

Redesignation of Senior Executive Director to Non-Executive Non-Independent Director

Announcement Reference

SG210401OTHR10N2

Submitted By (Co./ Ind. Name)

Josephine Goh

Designation

Company Secretary

Effective Date and Time of the event

01/04/2021 10:15:00

Description (Please provide a detailed description of the event in the box below)

Redesignation of Mr Esmond Choo Liong Gee from Senior Executive Director to Non-Executive Non-Independent Director on 1 April 2021.

Additional Details

Date Of Appointment

31/05/2006

Name Of Person

Esmond Choo Liong Gee

Age

64

Country Of Principal Residence

Singapore

Date of last re-appointment (if applicable)

28/04/2020

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Following the retirement of Mr Esmond Choo as an Executive Director of the UOB Kay Hian group of companies on 1 April 2021, the Nominating Committee (NC) of the Company, having reviewed Mr Choo's educational background, professional qualifications and working experience, is of the view that Mr Choo's wealth of experience in the stockbroking industry as well as the finance and insurance sectors would enable him to continue to contribute significantly to the group and as such the NC has recommended to the Board that Mr Choo remain on the Board of Directors of the Company and be redesignated from his existing position as Senior Executive Director to Non-Executive Non-Independent Director.

Having carefully considered the recommendation of the NC, the Board concurred and approved Mr Choo's redesignation to Non-Executive Non-Independent Director of the Company.

With the aforesaid redesignation, Mr Choo will remain a member of the NC.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Non-Independent Director

Professional qualifications

Bachelor of Commerce (Honors) Degree and is a member of the Chartered Accountants Australia and New Zealand.

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Nil

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

1 October 2001 to 31 March 2021

- Executive Director of UOB Kay Hian Private Limited

- Executive Director of UOB-Kay Hian Holdings Limited. On 1 January 2013, was appointed Senior Executive Director.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

1. UOB Kay Hian Private Limited
2. UOB Kay Hian (U.K.) Limited
3. UOB Kay Hian Credit (M) Sdn Bhd
4. UOB Kay Hian Securities (M) Sdn Bhd
5. PT UOB Kay Hian Sekuritas

Present

1. UOB-Kay Hian Holdings Limited
2. Seasure Insurance Pte Ltd
3. Ecterra Pyay Pte Ltd
4. GMC268 Investment Limited
5. ECterra Agriculture Company Limited
6. Sustainable Finance Institute Asia Limited

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Senior Executive Director of UOB-Kay Hian Holdings Limited since 31 May 2006.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

N.A.
