

UOB-KAY HIAN HOLDINGS LIMITED

(Incorporated In The Republic Of Singapore)

Company Registration No. 200004464C

Clarification on 1Q FY2014 Financial Results

The Board of Directors of UOB-Kay Hian Holdings Limited wish to clarify as follow in response to SGX-ST's query on 20 May 2014 with regard to the Company's 1Q FY2014 financial results for the period ended 31 March 2014:

SGX Query

Please explain the reason(s) for the increase in Trade and Other Receivables (current and non-current) from S\$1.466 million as at 31 March 2013 to S\$1.699 million as at 31 March 2014 despite a decrease in revenue of 35.2% during the same period.

Company's Response

The increase is due to higher financing activities.

Submitted by Mr Esmond Choo, Senior Executive Director, on 22 May 2014