

**RCE Capital Berhad**

Registration No: 195301000151 (2444-M)

Incorporated in Malaysia

Interim Financial Report
1st Quarter Ended 30 June 2025**SUMMARY OF KEY FINANCIAL INFORMATION FOR THE FINANCIAL PERIOD
ENDED 30 JUNE 2025**

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|---|-------------------|---|-------------------|
| | 30.06.2025 | 30.06.2024 | 30.06.2025 | 30.06.2024 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| 1. Revenue | 79,786 | 79,115 | 79,786 | 79,115 |
| 2. Profit before tax | 35,503 | 40,446 | 35,503 | 40,446 |
| 3. Profit for the financial period | 25,989 | 30,324 | 25,989 | 30,324 |
| 4. Profit attributable to ordinary equity holders of the Company | 25,989 | 30,324 | 25,989 | 30,324 |
| 5. Basic earnings per ordinary share (sen) | 1.77 | 2.07* | 1.77 | 2.07* |
| 6. Proposed/Declared dividend per share (sen) | - | - | - | - |
| | AS AT END OF CURRENT QUARTER | | AS AT PRECEDING FINANCIAL YEAR END | |
| 7. Net assets per share attributable to ordinary equity holders of the Company (RM) | | 0.55 | | 0.57 |
| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
| | 30.06.2025 | 30.06.2024 | 30.06.2025 | 30.06.2024 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| 8. Gross interest income | 2 | 1 | 2 | 1 |
| 9. Gross interest expense | 51 | 39 | 51 | 39 |

* Restated to reflect the issuance of 741,066,767 new shares ("Bonus Shares") which was completed on 26 September 2024 for comparative purpose.

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Interim Financial Report
1st Quarter Ended 30 June 2025**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**

| | INDIVIDUAL QUARTER 3 MONTHS ENDED | | CUMULATIVE QUARTER 3 MONTHS ENDED | |
|--|--|------------|--|------------|
| | 30.06.2025 | 30.06.2024 | 30.06.2025 | 30.06.2024 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Profit income | 71,194 | 72,026 | 71,194 | 72,026 |
| Other revenue | 8,592 | 7,089 | 8,592 | 7,089 |
| Revenue | 79,786 | 79,115 | 79,786 | 79,115 |
| Other income | 7,980 | 8,816 | 7,980 | 8,816 |
| Profit expense applicable to revenue | (24,180) | (25,512) | (24,180) | (25,512) |
| Directors' remuneration and staff costs | (7,531) | (7,304) | (7,531) | (7,304) |
| Allowances for impairment loss on receivables, net | (11,320) | (7,747) | (11,320) | (7,747) |
| Depreciation of plant and equipment and right-of-use ("ROU") assets | (1,028) | (1,056) | (1,028) | (1,056) |
| Amortisation of intangible asset | (279) | - | (279) | - |
| Other expenses | (7,874) | (5,827) | (7,874) | (5,827) |
| Finance costs | (51) | (39) | (51) | (39) |
| Profit before tax | 35,503 | 40,446 | 35,503 | 40,446 |
| Income tax expense | (9,514) | (10,122) | (9,514) | (10,122) |
| Profit/Total comprehensive income for the financial period | 25,989 | 30,324 | 25,989 | 30,324 |
| Attributable to: | | | | |
| Owners of the Company | 25,989 | 30,324 | 25,989 | 30,324 |
| Earnings per ordinary share (sen): | | | | |
| Basic | 1.77 | 2.07* | 1.77 | 2.07* |
| Diluted | 1.77 | 2.06* | 1.77 | 2.06* |

* Restated to reflect the issuance of 741,066,767 Bonus Shares which was completed on 26 September 2024 for comparative purpose.

The Condensed Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial report.

**RCE Capital Berhad**

Registration No: 195301000151 (2444-M)

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Interim Financial Report
1st Quarter Ended 30 June 2025**CONDENSED STATEMENT OF FINANCIAL POSITION**

| | AS AT 30.06.2025 RM'000 | AS AT 31.03.2025 RM'000 |
|---|-------------------------------|-------------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| Plant and equipment | 4,274 | 4,911 |
| ROU assets | 2,185 | 2,518 |
| Intangible assets | 49,966 | 50,244 |
| Financing receivables | 1,714,136 | 1,722,953 |
| Deferred tax assets | 86,345 | 90,705 |
| Total Non-Current Assets | 1,856,906 | 1,871,331 |
| Current Assets | | |
| Financing receivables | 229,060 | 227,111 |
| Trade receivables | 52,131 | 54,850 |
| Other receivables, deposits and prepaid expenses | 74,547 | 65,385 |
| Deposits with licensed financial institutions | 659,141 | 625,626 |
| Cash and bank balances | 225,940 | 141,855 |
| Total Current Assets | 1,240,819 | 1,114,827 |
| TOTAL ASSETS | 3,097,725 | 2,986,158 |
| EQUITY AND LIABILITIES | | |
| Equity attributable to owners of the Company | | |
| Share capital | 204,881 | 204,881 |
| Treasury shares | (4,948) | (4,948) |
| Reserves | 614,187 | 639,581 |
| Total Equity | 814,120 | 839,514 |
| Non-Current Liabilities | | |
| Payables and accrued expenses | 4,228 | 4,228 |
| Hire-purchase payables | 438 | 532 |
| Financing liabilities | 1,183,883 | 1,132,397 |
| Lease liabilities | 32 | 36 |
| Deferred tax liabilities | 38,209 | 46,427 |
| Total Non-Current Liabilities | 1,226,790 | 1,183,620 |
| Current Liabilities | | |
| Payables and accrued expenses | 25,620 | 29,732 |
| Hire-purchase payables | 369 | 365 |
| Financing liabilities | 1,018,600 | 925,635 |
| Lease liabilities | 773 | 1,018 |
| Tax liabilities | 11,453 | 6,274 |
| Total Current Liabilities | 1,056,815 | 963,024 |
| Total Liabilities | 2,283,605 | 2,146,644 |
| TOTAL EQUITY AND LIABILITIES | 3,097,725 | 2,986,158 |
| NET ASSETS PER SHARE (RM) | 0.55 | 0.57 |

The Condensed Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial report.



RCE Capital Berhad
Registration No: 195301000151 (2444-M)
Incorporated in Malaysia

Interim Financial Report
1st Quarter Ended 30 June 2025

CONDENSED STATEMENT OF CHANGES IN EQUITY

| | | | ← Reserves → | | | |
|-----------------------------------|----------------------------|------------------------------|--|--------------------------------|-----------------------------|-----------------|
| | Share Capital RM'000 | Treasury Shares RM'000 | Employees' Share Scheme ("ESS") RM'000 | Retained Earnings RM'000 | Total Reserves RM'000 | Total RM'000 |
| As at 1 April 2024 | 201,917 | (4,948) | 2,941 | 629,863 | 632,804 | 829,773 |
| Total comprehensive income | - | - | - | 30,324 | 30,324 | 30,324 |
| Transactions with owners | | | | | | |
| Dividends | - | - | - | (51,300) | (51,300) | (51,300) |
| Options under ESS: | | | | | | |
| - Granted | - | - | 281 | - | 281 | 281 |
| - Exercised | - | - | (1,712) | (3,031) | (4,743) | (4,743) |
| - Cancelled | - | - | (184) | 89 | (95) | (95) |
| Total transactions with owners | - | - | (1,615) | (54,242) | (55,857) | (55,857) |
| As at 30 June 2024 | 201,917 | (4,948) | 1,326 | 605,945 | 607,271 | 804,240 |
| As at 1 April 2025 | 204,881 | (4,948) | 4,694 | 634,887 | 639,581 | 839,514 |
| Total comprehensive income | - | - | - | 25,989 | 25,989 | 25,989 |
| Transactions with owners | | | | | | |
| Dividends | - | - | - | (51,381) | (51,381) | (51,381) |
| Options under ESS: | | | | | | |
| - Exercised | - | - | (7) | 5 | (2) | (2) |
| - Cancelled | - | - | (105) | 105 | - | - |
| Total transactions with owners | - | - | (112) | (51,271) | (51,383) | (51,383) |
| As at 30 June 2025 | 204,881 | (4,948) | 4,582 | 609,605 | 614,187 | 814,120 |

The Condensed Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial report.

**RCE Capital Berhad**

Registration No: 195301000151 (2444-M)

Incorporated in Malaysia

Interim Financial Report

1st Quarter Ended 30 June 2025

CONDENSED STATEMENT OF CASH FLOWS

| | CUMULATIVE QUARTER 30.06.2025 RM'000 | CUMULATIVE QUARTER 30.06.2024 RM'000 |
|--|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax | 35,503 | 40,446 |
| Adjustments for: | | |
| Allowances for impairment loss on receivables, net | 11,320 | 7,747 |
| Depreciation of plant and equipment and ROU assets | 1,028 | 1,056 |
| Amortisation of intangible asset | 279 | - |
| Finance costs | 51 | 39 |
| ESS expense | - | 210 |
| Profit and interest income from deposits and bank balances | (6,484) | (7,101) |
| Operating profit before working capital changes | 41,697 | 42,397 |
| (Increase)/Decrease in working capital: | | |
| Financing receivables | (4,462) | 20,557 |
| Trade receivables | 2,729 | 1,688 |
| Other receivables, deposits and prepaid expenses | (1,637) | 4,237 |
| (Decrease)/Increase in working capital: | | |
| Payables and accrued expenses | (1,810) | 3,419 |
| Cash generated from operations | 36,517 | 72,298 |
| Taxes paid | (16,540) | (18,765) |
| Taxes refunded | 541 | - |
| Net cash generated from operating activities | 20,518 | 53,533 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Profit and interest income from deposits and bank balances | 6,484 | 7,101 |
| Additions to plant and equipment | (167) | (104) |
| Net cash generated from investing activities | 6,317 | 6,997 |

**RCE Capital Berhad**

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Interim Financial Report

1st Quarter Ended 30 June 2025

CONDENSED STATEMENT OF CASH FLOWS

| | CUMULATIVE QUARTER 30.06.2025 RM'000 | CUMULATIVE QUARTER 30.06.2024 RM'000 |
|--|---|---|
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Drawdown of: | | |
| - revolving credits | 357,500 | 212,500 |
| - term financings/loans | - | 50,000 |
| - other financing liabilities | - | 426 |
| Issuance of Sukuk Murabahah ("Sukuk") | 100,000 | - |
| Repayments of: | | |
| - revolving credits | (269,900) | (185,700) |
| - term financings/loans | (45,092) | (42,210) |
| - lease liabilities | (249) | (236) |
| - hire-purchase payables | (90) | (85) |
| - other financing liabilities | - | (426) |
| Dividends paid | (51,381) | (51,300) |
| (Placements)/withdrawal of deposits, cash and bank balances, net: | | |
| - assigned in favour of the trustees | (31,708) | (27,698) |
| - pledged to licensed financial institutions | 2,326 | (4,220) |
| Cash settlement for ESS | (1) | (5,725) |
| Finance costs paid | (22) | (39) |
| Net cash generated from/(used in) financing activities | <u>61,383</u> | <u>(54,713)</u> |
| Net change in cash and cash equivalents | 88,218 | 5,817 |
| Cash and cash equivalents at beginning of financial period | <u>77,723</u> | <u>47,887</u> |
| Cash and cash equivalents at end of financial period | <u><u>165,941</u></u> | <u><u>53,704</u></u> |
| CASH AND CASH EQUIVALENTS AS AT END OF FINANCIAL PERIOD COMPRISE THE FOLLOWING: | | |
| Deposits with licensed financial institutions | 659,141 | 755,963 |
| Cash and bank balances | <u>225,940</u> | <u>121,974</u> |
| | 885,081 | 877,937 |
| Less: Deposits, cash and bank balances | | |
| - assigned in favour of the trustees | (663,588) | (778,695) |
| - pledged to licensed financial institutions | <u>(55,552)</u> | <u>(45,538)</u> |
| | <u><u>165,941</u></u> | <u><u>53,704</u></u> |

The Condensed Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2025 and the accompanying explanatory notes attached to the interim financial report.

NOTES TO THE INTERIM FINANCIAL REPORT

1. BASIS OF PREPARATION

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 (Interim Financial Reporting) issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Main Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa"). It also complies with IAS 34 (Interim Financial Reporting) issued by the International Accounting Standards Board and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2025.

2. CHANGES IN MATERIAL ACCOUNTING POLICIES

The material accounting policies adopted by the Group in this interim financial report are consistent with those of the annual audited financial statements for the financial year ended 31 March 2025.

3. AUDITORS' REPORT ON PRECEDING ANNUAL AUDITED FINANCIAL STATEMENTS

The auditors' report on the preceding annual audited financial statements was not subject to any qualification.

4. SEASONAL OR CYCLICAL FACTORS

The Group's operations were not significantly affected by any seasonal or cyclical factors.

5. UNUSUAL ITEMS

There were no unusual items for the current quarter and financial period.

NOTES TO THE INTERIM FINANCIAL REPORT

6. CHANGES IN ESTIMATES

There were no changes in estimates that have a material effect for the current quarter and financial period.

7. DEBT AND EQUITY SECURITIES

There were no issuance, repurchase and repayment of debt and equity securities for the financial period except for the following:

- (a) Issuance of Sukuk by Al Dzahab Assets Berhad, an indirect and not a legal subsidiary of the Company as follow:

| | INDIVIDUAL QUARTER 30.06.2025 RM'000 | CUMULATIVE QUARTER 30.06.2025 RM'000 |
|----------|---|---|
| Issuance | 100,000 | 100,000 |

- (b) ESS

Subsequent to the financial period, in accordance with ESS By-Laws, the Company has:

- (i) extended the maturity date of ESS from 19 October 2025 to 31 December 2026; and
- (ii) offered 31,709,000 options to the eligible employees at an exercise price of RM0.96.

As at 30 June 2025, the number of ordinary shares, net of treasury shares is 1,468,035,142.

NOTES TO THE INTERIM FINANCIAL REPORT

8. DIVIDENDS

| | 30.06.2025 | 30.06.2024 |
|---|-------------------|-------------------|
| | RM'000 | RM'000 |
| Recognised during the financial period: | | |
| - Second interim dividend for 2024: 7.00 sen per ordinary share, paid on 27 June 2024 to shareholders whose names appeared in the record of depositors on 14 June 2024 | - | 51,300 |
| - Second interim dividend for 2025: 3.50 sen per ordinary share, paid on 30 June 2025 to shareholders whose names appeared in the record of depositors on 16 June 2025 | 51,381 | - |
| | <u>51,381</u> | <u>51,300</u> |

9. SEGMENT INFORMATION

Segmental reporting is not presented as the Group is primarily engaged in the provision of shariah-compliant financing and conventional financing services.

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NOTES TO THE INTERIM FINANCIAL REPORT**10. PROFIT BEFORE TAX**

The following items have been charged/(credited) in arriving at the profit before tax:

| | INDIVIDUAL QUARTER 30.06.2025 RM'000 | CUMULATIVE QUARTER 30.06.2025 RM'000 |
|--|---|---|
| Allowances for impairment loss on receivables, net | 11,320 | 11,320 |
| Income from deposits and bank balances | | |
| - profit income | (6,482) | (6,482) |
| - interest income | (2) | (2) |
| | <u>(6,484)</u> | <u>(6,484)</u> |

There were no exceptional items, inventories written down and written off, allowance for impairment loss on investment properties, gain or loss on disposal of quoted or unquoted investments or properties and gain or loss on derivatives for the current quarter and financial period.

11. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

As at the date of this announcement, there were no material events subsequent to the end of the interim period that affect the results of the Group.

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NOTES TO THE INTERIM FINANCIAL REPORT**12. CHANGES IN THE COMPOSITION OF THE GROUP**

There was no change in the composition of the Group during the financial period.

13. REVIEW OF PERFORMANCE

| | INDIVIDUAL/CUMULATIVE QUARTER | | | |
|---|-------------------------------|------------|----------|--------|
| | 30.06.2025 | 30.06.2024 | Variance | |
| | RM'000 | RM'000 | RM'000 | % |
| Revenue | 79,786 | 79,115 | 671 | 0.8 |
| Profit before tax | 35,503 | 40,446 | (4,943) | (12.2) |
| Profit for the financial period | 25,989 | 30,324 | (4,335) | (14.3) |
| Profit attributable to ordinary equity holders of the Company | 25,989 | 30,324 | (4,335) | (14.3) |

In the current quarter, the Group recorded an increase in revenue primarily driven by higher fee income from increased disbursement.

Notwithstanding the above, pre- and post-tax profit were lower after accounting for higher allowances for impairment loss on receivables.

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NOTES TO THE INTERIM FINANCIAL REPORT**14. MATERIAL CHANGE IN RESULTS OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER**

| | INDIVIDUAL QUARTER | | | |
|---|---------------------------|-------------------|-----------------|----------|
| | 30.06.2025 | 31.03.2025 | Variance | |
| | RM'000 | RM'000 | RM'000 | % |
| Revenue | 79,786 | 92,823 | (13,037) | (14.0) |
| Profit before tax | 35,503 | 27,238 | 8,265 | 30.3 |
| Profit for the financial period | 25,989 | 16,633 | 9,356 | 56.2 |
| Profit attributable to ordinary equity holders of the Company | 25,989 | 16,633 | 9,356 | 56.2 |

The Group's revenue was lower in the current quarter mainly arising from lower fee and early settlement profit income.

The Group's pre- and post-tax profit increased primarily due to the absence of impairment of goodwill on consolidation and lower allowances for impairment loss on receivables offset with lower revenue and higher other expenses.

15. CURRENT YEAR PROSPECTS

The Group is committed to maintaining asset quality by actively monitoring its portfolio and credit exposure to ensure long term sustainability of the business.

To strengthen competitive positioning, the Group continues to implement omnichannel marketing initiatives for enhanced customer experience and market reach expansion.

The Group expects to remain profitable for the financial year ending 31 March 2026.

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1st Quarter Ended 30 June 2025

NOTES TO THE INTERIM FINANCIAL REPORT

16. PROFIT FORECAST

There were no profit forecast prepared or profit guarantee made by the Group.

17. INCOME TAX EXPENSE

| | INDIVIDUAL QUARTER 30.06.2025 RM'000 | CUMULATIVE QUARTER 30.06.2025 RM'000 |
|---------------------|---|---|
| Income tax payable: | | |
| Current period | 13,374 | 13,374 |
| Deferred tax: | | |
| Current period | (3,860) | (3,860) |
| | <u>9,514</u> | <u>9,514</u> |

The effective tax rate of the Group in the current quarter and financial period is higher than the statutory tax rate due to non-deductibility of certain expenses for taxation purposes.

18. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals announced but not completed as at the date of this report.

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NOTES TO THE INTERIM FINANCIAL REPORT

19. FINANCING RECEIVABLES

| | ←———— As at 30.06.2025 —————→ | | |
|-----------------------------------|-------------------------------|-------------------------|-------------------------|
| | ←———— Receivables —————→ | | |
| | Financing RM'000 | Loans RM'000 | Total RM'000 |
| At amortised cost, gross | 2,082,746 | 4,690 | 2,087,436 |
| Less: Allowances for impairment | (142,666) | (1,574) | (144,240) |
| | 1,940,080 | 3,116 | 1,943,196 |
| Amount receivable within one year | (228,625) | (435) | (229,060) |
| Non-current portion | 1,711,455 | 2,681 | 1,714,136 |

During the financial period, there was no transaction with related parties in relation to the Group's financing receivables.

Movement in allowances for impairment:

| | Stage 1 RM'000 | Stage 2 RM'000 | Stage 3 RM'000 | Total RM'000 |
|--|---------------------------|---------------------------|---------------------------|-------------------------|
| Balance as at 1 April 2025 | 43,418 | 1,716 | 95,530 | 140,664 |
| Changes in the expected credit loss ("ECL"): | | | | |
| - Transfer to Stage 1 | 164 | (28) | (4,567) | (4,431) |
| - Transfer to Stage 2 | (38) | 172 | (213) | (79) |
| - Transfer to Stage 3 | (448) | (161) | 18,553 | 17,944 |
| Net adjustment of allowances for impairment | (322) | (17) | 13,773 | 13,434 |
| New financial assets originated or purchased | 2,788 | - | - | 2,788 |
| Financial assets derecognised | (568) | (16) | (785) | (1,369) |
| Changes in risk parameters | (2,034) | (23) | (1,464) | (3,521) |
| Written off | - | - | (7,756) | (7,756) |
| Balance as at 30 June 2025 | 43,282 | 1,660 | 99,298 | 144,240 |

NOTES TO THE INTERIM FINANCIAL REPORT**19. FINANCING RECEIVABLES (CONT'D)**

The Group applied the latest economic scenarios to reflect probability-weighted range of possible future outcome and factor in forecasted Real Gross Domestic Product, a forward looking element used for the ECL calculation. Accordingly, the ECL during the financial period has been adjusted to reflect the impact of latest economic conditions.

20. GROUP FINANCING LIABILITIES AND DEBT SECURITIES

Total financing liabilities and debt securities (all denominated in Ringgit Malaysia) of the Group are as follow:

| | ← As at 30.06.2025 → | | |
|--------------------------|----------------------------------|---------------------------------|-------------------------|
| | Short Term RM'000 | Long Term RM'000 | Total RM'000 |
| At amortised cost | | | |
| <i>Secured:</i> | | | |
| Shariah | | | |
| - Sukuk | 186,214 | 895,656 | 1,081,870 |
| - Revolving credits | 386,913 | - | 386,913 |
| - Term financings | 104,364 | 192,140 | 296,504 |
| | <u>677,491</u> | <u>1,087,796</u> | <u>1,765,287</u> |
| Conventional | | | |
| - Revolving credits | 172,163 | - | 172,163 |
| - Term loans | 63,933 | 96,087 | 160,020 |
| | <u>236,096</u> | <u>96,087</u> | <u>332,183</u> |
| | <u>913,587</u> | <u>1,183,883</u> | <u>2,097,470</u> |
| <i>Unsecured:</i> | | | |
| Shariah | | | |
| - Revolving credits | 105,013 | - | 105,013 |
| | <u>1,018,600</u> | <u>1,183,883</u> | <u>2,202,483</u> |

NOTES TO THE INTERIM FINANCIAL REPORT

20. GROUP FINANCING LIABILITIES AND DEBT SECURITIES (CONT'D)

| | ← As at 30.06.2024 → | | |
|--------------------------|----------------------------------|---------------------------------|-------------------------|
| | Short Term RM'000 | Long Term RM'000 | Total RM'000 |
| At amortised cost | | | |
| <i>Secured:</i> | | | |
| Shariah | | | |
| - Sukuk | 342,980 | 840,756 | 1,183,736 |
| - Term financing | 73,585 | 102,004 | 175,589 |
| - Revolving credits | 181,382 | - | 181,382 |
| | <u>597,947</u> | <u>942,760</u> | <u>1,540,707</u> |
| Conventional | | | |
| - Revolving credits | 287,264 | - | 287,264 |
| - Term loans | 66,906 | 159,543 | 226,449 |
| | <u>354,170</u> | <u>159,543</u> | <u>513,713</u> |
| | <u>952,117</u> | <u>1,102,303</u> | <u>2,054,420</u> |
| <i>Unsecured:</i> | | | |
| Shariah | | | |
| - Revolving credits | 100,215 | - | 100,215 |
| Conventional | | | |
| - Revolving credits | 8,003 | - | 8,003 |
| | <u>108,218</u> | <u>-</u> | <u>108,218</u> |
| | <u>1,060,335</u> | <u>1,102,303</u> | <u>2,162,638</u> |

As at 30 June 2025, the Group's weighted average profit/interest rate by categories of financing liabilities ranges from 4.3% to 4.9% (30.06.2024: 4.3% to 5.2%) per annum.

The Group's financing liabilities consist of:

| | 30.06.2025 RM'000 | 30.06.2024 RM'000 |
|---------------|------------------------------|------------------------------|
| Fixed rate | 1,148,155 | 1,203,276 |
| Floating rate | 1,054,328 | 959,362 |
| | <u>2,202,483</u> | <u>2,162,638</u> |

NOTES TO THE INTERIM FINANCIAL REPORT

20. GROUP FINANCING LIABILITIES AND DEBT SECURITIES (CONT'D)

The Group's financing liabilities increased to RM2.20 billion from RM2.16 billion a year ago. This was primarily due to RM225.0 million issuance of Sukuk and RM141.7 million net drawdown of financing liabilities, offset with RM325.0 million Sukuk redemption.

21. CAPITAL COMMITMENTS

30.06.2025
RM'000

Capital expenditure approved and contracted for

- Other capital expenditure

2,000

- Plant and equipment

436

2,436

Other capital expenditure is in relation to an asset acquisition entered into with an external party, payable upon fulfilment of certain conditions.

22. CHANGES IN CONTINGENT LIABILITIES AND ASSETS

As at 30 June 2025, the letter of credit stood at RM0.5 million, representing an increase of RM0.5 million as compared to 31 March 2025.

Other than as disclosed above, there were no other changes in contingent liabilities or assets since the last financial year ended 31 March 2025.

23. DERIVATIVES AND FAIR VALUE CHANGES OF FINANCIAL LIABILITIES

(a) There were no derivatives as at 30 June 2025.

(b) There were no fair value gain/loss on fair value changes of financial liabilities as all financial liabilities were measured at amortised cost.

NOTES TO THE INTERIM FINANCIAL REPORT**24. CHANGES IN MATERIAL LITIGATION**

There were no pending material litigation for the Group as at the date of this report.

25. EARNINGS PER SHARE ("EPS")

The weighted average number of ordinary shares in issue for the corresponding quarter and financial period have been restated to reflect the retrospective adjustment arising from the Bonus Shares in accordance with MFRS 133, Earnings per Share.

| | | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|------------|-----------------------|------------|-----------------------|------------|
| | | 30.06.2025 | 30.06.2024 | 30.06.2025 | 30.06.2024 |
| Profit for the period attributable to ordinary equity holders of the Company | (RM'000) | 25,989 | 30,324 | 25,989 | 30,324 |
| Weighted average number of ordinary shares in issue | (unit'000) | 1,468,035 | 1,465,701 | 1,468,035 | 1,465,701 |
| Basic EPS | (sen) | 1.77 | 2.07 | 1.77 | 2.07 |

Basic EPS for the current quarter and financial period are calculated by dividing the net profit attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the current quarter and financial period.

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25. EPS (CONT'D)

| | | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|------------|-----------------------|------------|-----------------------|------------|
| | | 30.06.2025 | 30.06.2024 | 30.06.2025 | 30.06.2024 |
| (b) Diluted EPS: | | | | | |
| Profit for the period attributable to ordinary equity holders of the Company | (RM'000) | 25,989 | 30,324 | 25,989 | 30,324 |
| Weighted average number of ordinary shares in issue | (unit'000) | 1,468,035 | 1,465,701 | 1,468,035 | 1,465,701 |
| Effects of dilution of ESS | (unit'000) | 283 | 7,156 | 283 | 7,156 |
| Adjusted weighted average number of ordinary shares in issue | (unit'000) | 1,468,318 | 1,472,857 | 1,468,318 | 1,472,857 |
| Diluted EPS | (sen) | 1.77 | 2.06 | 1.77 | 2.06 |

Diluted EPS are calculated by dividing the net profit attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares adjusted for dilutive effects of ESS.



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NOTES TO THE INTERIM FINANCIAL REPORT

26. FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying amount of financial assets and liabilities of the Group for the financial period approximate their fair values except for the following:

| | 30.06.2025 | |
|------------------------------|---------------------------------------|------------------------------|
| | Carrying amount RM'000 | Fair value RM'000 |
| Financial assets | | |
| Financing receivables | <u>1,943,196</u> | <u>1,959,551</u> |
| Financial liabilities | | |
| Sukuk | <u>1,081,870</u> | <u>1,114,395</u> |

BY ORDER OF THE BOARD
JOHNSON YAP CHOON SENG
Company Secretary
13 August 2025