



**SUMMARY OF KEY FINANCIAL INFORMATION FOR THE FINANCIAL PERIOD  
ENDED 30 SEPTEMBER 2015**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.09.2015 RM'000	30.09.2014 RM'000	30.09.2015 RM'000	30.09.2014 RM'000
1. Revenue	<b>39,043</b>	32,351	<b>76,532</b>	62,762
2. Profit before tax	<b>13,858</b>	7,494	<b>26,242</b>	16,170
3. Profit for the financial period	<b>10,215</b>	5,645	<b>19,652</b>	12,521
4. Profit attributable to ordinary equity holders of the Company	<b>10,215</b>	5,645	<b>19,652</b>	12,521
5. Basic earnings per ordinary share (sen)	<b>0.80</b>	0.50	<b>1.54</b>	1.10
6. Proposed/Declared dividend per share (sen)	<b>10.50</b>	-	<b>10.50</b>	-
		<b>AS AT END OF CURRENT QUARTER</b>		<b>AS AT PRECEDING FINANCIAL YEAR END</b>
7. Net assets per share attributable to ordinary equity holders of the Company (RM)		0.34		0.44
		<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>
	<b>30.09.2015 RM'000</b>	30.09.2014 RM'000	<b>30.09.2015 RM'000</b>	30.09.2014 RM'000
8. Gross interest income	<b>609</b>	850	<b>866</b>	2,643
9. Gross interest expense	<b>6</b>	7	<b>9</b>	14



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**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**

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	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
	RM'000	RM'000	RM'000	RM'000
Revenue	<b>39,043</b>	32,351	<b>76,532</b>	62,762
Other income	<b>3,121</b>	2,576	<b>5,055</b>	6,346
Interest expense applicable to revenue	<b>(12,016)</b>	(6,969)	<b>(21,532)</b>	(15,157)
Staff costs and directors' remuneration	<b>(4,109)</b>	(4,928)	<b>(8,512)</b>	(9,020)
Depreciation of plant and equipment and investment properties	<b>(977)</b>	(623)	<b>(1,964)</b>	(1,315)
Other expenses	<b>(11,198)</b>	(14,906)	<b>(23,328)</b>	(27,432)
Finance costs	<b>(6)</b>	(7)	<b>(9)</b>	(14)
<b>Profit before tax</b>	<b>13,858</b>	7,494	<b>26,242</b>	16,170
Taxation	<b>(3,643)</b>	(1,849)	<b>(6,590)</b>	(3,649)
<b>Total comprehensive income for the financial period</b>	<b>10,215</b>	5,645	<b>19,652</b>	12,521
<b>Attributable to:</b>				
Owners of the Company	<b>10,215</b>	5,645	<b>19,652</b>	12,521
<b>Earnings per ordinary share:</b>				
Basic (sen)	<b>0.80</b>	0.50	<b>1.54</b>	1.10
Diluted (sen)	<b>0.79</b>	0.35	<b>1.51</b>	0.78

The Condensed Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial report.



**CONDENSED STATEMENT OF FINANCIAL POSITION**

	AS AT 30.09.2015 RM'000	AS AT 31.03.2015 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Plant and equipment	9,950	10,929
Investment properties	1,028	2,482
Goodwill on consolidation	47,666	47,666
Loans and receivables	1,041,331	920,162
Deferred tax assets	19,318	17,660
Total Non-Current Assets	1,119,293	998,899
<b>Current Assets</b>		
Loans and receivables	119,329	149,755
Trade receivables	12,825	17,885
Other receivables, deposits and prepaid expenses	19,554	16,817
Asset held for sale	1,424	-
Deposits with licensed financial institutions	241,962	40,576
Cash and bank balances	9,739	11,012
Total Current Assets	404,833	236,045
<b>TOTAL ASSETS</b>	<b>1,524,126</b>	<b>1,234,944</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	134,697	133,400
Treasury shares	(20,157)	(16,784)
Reserves	318,186	449,598
<b>Total Equity</b>	<b>432,726</b>	<b>566,214</b>
<b>Non-Current Liabilities</b>		
Hire-purchase payables	316	177
Borrowings	559,954	336,145
Deferred tax liabilities	1,673	1,910
Total Non-Current Liabilities	561,943	338,232
<b>Current Liabilities</b>		
Dividends payable	153,918	-
Payables and accrued expenses	37,321	27,523
Hire-purchase payables	134	125
Borrowings	330,376	295,550
Tax liabilities	7,708	7,300
Total Current Liabilities	529,457	330,498
<b>Total Liabilities</b>	<b>1,091,400</b>	<b>668,730</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,524,126</b>	<b>1,234,944</b>
<b>NET ASSETS PER SHARE (RM)</b>	<b>0.34</b>	<b>0.44</b>

The Condensed Statement of Financial Position should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial report.

**CONDENSED STATEMENT OF CHANGES IN EQUITY**

	Share Capital		Total Share Capital RM'000	Treasury Shares RM'000	Reserves				Total Reserves RM'000	Total RM'000
	Ordinary Shares RM'000	RCPS RM'000			Share Premium RM'000	Capital Redemption Reserve RM'000	Share Options RM'000	Retained Earnings RM'000		
<b>As at 1 April 2014</b>	117,359	46,944	164,303	(4,580)	149,570	-	4,784	371,173	525,527	685,250
<b>Total comprehensive income</b>	-	-	-	-	-	-	-	12,521	12,521	12,521
<b>Transactions with owners</b>										
Dividends	-	-	-	-	-	-	-	(17,055)	(17,055)	(17,055)
Share options granted under Employees' Share Option Scheme ("ESOS")	-	-	-	-	-	-	839	-	839	839
Cancellation of share options	-	-	-	-	-	-	(106)	106	-	-
Shares repurchased	-	-	-	(7,060)	-	-	-	-	-	(7,060)
Total transactions with owners	-	-	-	(7,060)	-	-	733	(16,949)	(16,216)	(23,276)
<b>As at 30 September 2014</b>	117,359	46,944	164,303	(11,640)	149,570	-	5,517	366,745	521,832	674,495
<b>As at 1 April 2015</b>	133,400	-	133,400	(16,784)	63,041	30,903	5,385	350,269	449,598	566,214
<b>Total comprehensive income</b>	-	-	-	-	-	-	-	19,652	19,652	19,652
<b>Transactions with owners</b>										
Dividends	-	-	-	-	-	-	-	(153,918)	(153,918)	(153,918)
Issuance of shares pursuant to ESOS exercised	1,297	-	1,297	-	2,854	-	(389)	389	2,854	4,151
Cancellation of share options	-	-	-	-	-	-	(263)	263	-	-
Shares repurchased	-	-	-	(3,373)	-	-	-	-	-	(3,373)
Total transactions with owners	1,297	-	1,297	(3,373)	2,854	-	(652)	(153,266)	(151,064)	(153,140)
<b>As at 30 September 2015</b>	134,697	-	134,697	(20,157)	65,895	30,903	4,733	216,655	318,186	432,726

The Condensed Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial report.



**CONDENSED STATEMENT OF CASH FLOWS**

	CUMULATIVE QUARTER 30.09.2015 RM'000	CUMULATIVE QUARTER 30.09.2014 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	26,242	16,170
Adjustments for:		
Allowance for impairment loss on receivables, net	14,483	13,812
Depreciation of plant and equipment and investment properties	1,964	1,315
Amortisation of discount on Fixed Rate Medium Term Notes ("MTNs")	161	254
Finance costs	9	14
Loss on early redemption of Asset-Backed Securities ("ABS")	-	7,285
Share options granted under ESOS	-	839
Plant and equipment written off	-	3
Interest income	(866)	(2,643)
Gain on disposal of plant and equipment, net	-	(4)
Operating profit before working capital changes	<u>41,993</u>	<u>37,045</u>
(Increase)/Decrease in working capital:		
Loans and receivables	(104,509)	(87,746)
Trade receivables	4,343	(5,609)
Other receivables, deposits and prepaid expenses	(6,698)	(6,206)
Increase in working capital:		
Payables and accrued expenses	10,699	4,040
Cash used in operations	<u>(54,172)</u>	<u>(58,476)</u>
Taxes paid	(8,708)	(5,763)
Taxes refunded	174	-
Net cash used in operating activities	<u>(62,706)</u>	<u>(64,239)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest income	866	2,643
Proceeds from disposal of plant and equipment	-	4
Additions to plant and equipment	(775)	(1,755)
Net cash generated from investing activities	<u>91</u>	<u>892</u>



**CONDENSED STATEMENT OF CASH FLOWS (CONT'D)**

	CUMULATIVE QUARTER 30.09.2015 RM'000	CUMULATIVE QUARTER 30.09.2014 RM'000
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of term loans	402,000	25,619
Drawdown of revolving credits	176,362	107,292
Drawdown of other borrowings	11,385	18,663
Proceeds from issuance of shares	4,151	-
Repayment of revolving credits	(175,475)	(90,647)
Repayment of term loans	(134,489)	(6,037)
Repayment of other borrowings	(12,732)	(15,646)
(Placements)/Withdrawal of deposits and cash and bank balances, net:		
- pledged to licensed financial institutions	(11,485)	1,353
- assigned in favour of the trustees	(4,877)	219,848
Redemption of MTNs	(5,000)	(15,000)
Shares repurchased	(3,373)	(7,060)
Repayment of hire-purchase payables	(92)	(115)
Finance costs paid	(9)	(14)
Redemption of ABS	-	(142,285)
Net cash generated from financing activities	<u>246,366</u>	<u>95,971</u>
Net change in cash and cash equivalents	183,751	32,624
Cash and cash equivalents at beginning of financial period	23,147	17,749
Cash and cash equivalents at end of financial period	<u>206,898</u>	<u>50,373</u>

**CASH AND CASH EQUIVALENTS AS AT END OF FINANCIAL PERIOD COMPRISE THE FOLLOWING:**

Deposits with licensed financial institutions	241,962	100,243
Cash and bank balances	9,739	2,261
	<u>251,701</u>	<u>102,504</u>
Less: Deposits and cash and bank balances		
- assigned in favour of the trustees	(22,320)	(44,412)
- pledged to licensed financial institutions	(22,483)	(7,719)
	<u>206,898</u>	<u>50,373</u>

The Condensed Statement of Cash Flows should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial report.



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## **NOTES TO THE INTERIM FINANCIAL REPORT**

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### **1 BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 (Interim Financial Reporting) issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB"). The interim financial report also complies with IAS 34 (Interim Financial Reporting) issued by the International Accounting Standards Board ("IASB"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2015.

### **2 CHANGES IN SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 31 March 2015, except for the adoption of the following standards, amendments to published standards and interpretation to existing standards which are effective for the financial period commencing 1 April 2015:

Amendments to:

MFRS 119                      Employee Benefits - Defined Benefit Plans: Employee Contributions

Amendments to MFRSs classified as "Annual Improvements to MFRSs 2010 - 2012 Cycle"

Amendments to MFRSs classified as "Annual Improvements to MFRSs 2011 - 2013 Cycle"

The adoption of the above does not give rise to any material financial effects to the Group.

### **3 AUDITORS' REPORT ON PRECEDING ANNUAL AUDITED FINANCIAL STATEMENTS**

The auditors' report on the preceding annual audited financial statements was not subject to any qualification.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**4 SEASONAL OR CYCLICAL FACTORS**

The Group's operations were not significantly affected by any seasonal or cyclical factors.

**5 UNUSUAL ITEMS**

There were no unusual items for the current quarter and financial period.

**6 CHANGES IN ESTIMATES**

There were no changes in estimates that have a material effect for the current quarter and financial period.

**7 DEBT AND EQUITY SECURITIES**

There were no issuance, repurchase and repayment of debt and equity securities for the financial period except for the following:

(a) Redemption of the MTNs by RCE Advance Sdn Bhd, a subsidiary of the Company, as

	<b>CURRENT QUARTER RM'000</b>	<b>CUMULATIVE QUARTER RM'000</b>
Redemption of MTNs upon maturity	5,000	5,000





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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**7 DEBT AND EQUITY SECURITIES (CONT'D)**

(b) During the financial period ended 30 September 2015, the Company repurchased 9,810,000 of its issued ordinary shares of RM0.10 each from the open market. The total consideration paid (including transaction costs) of RM3,373,180 was financed by internally generated funds and the shares repurchased were held as treasury shares. The Company has the right to cancel, resell and/or distribute the treasury shares as dividends at a later date. None of the treasury shares repurchased have been sold or cancelled during the financial period.

(c) Issuance of shares pursuant to ESOS exercised

During the financial period ended 30 September 2015, the issued and paid-up share capital of the Company was increased from RM133,400,099 to RM134,697,020 by way of the issuance of 12,969,200 ordinary shares of RM0.10 each pursuant to the ESOS at an exercise price of RM0.32 per ordinary share for cash.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**8 DIVIDENDS**

	<b>30.09.2015</b>	<b>30.09.2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Recognised during the financial period:</b>		
- Final dividend for 2014: 15.0% (1.50 sen) under single-tier system on 1,137,025,595 ordinary shares, paid on 1 October 2014 to shareholders whose names appeared in the record of depositors on 18 September 2014	-	17,055
- Final dividend for 2015: 15.0% (1.50 sen) under single-tier system on 1,282,651,295 ordinary shares, paid on 8 October 2015 to shareholders whose names appeared in the record of depositors on 25 September 2015	19,240	-
- Special interim dividend for 2016: 105.0% (10.5 sen) under single-tier system on 1,282,651,295 ordinary shares, paid on 8 October 2015 to shareholders whose names appeared in the record of depositors on 25 September 2015	134,678	-
	<u>153,918</u>	<u>17,055</u>



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**9 SEGMENT INFORMATION**

Segmental revenue and results for the financial period were as follows:

	Loan Financing RM'000	Investment Holding & Mgmt Services RM'000	Factoring, Confirming & Industrial Hire Purchase RM'000	Group RM'000
<b>Segment Revenue</b>				
Total revenue	74,811	15,667	1,393	91,871
Inter-segment revenue	-	(15,339)	-	(15,339)
External revenue	<u>74,811</u>	<u>328</u>	<u>1,393</u>	<u>76,532</u>
<b>Segment Results</b>				
Segment results	27,394	(702)	(441)	26,251
Finance costs	(9)	-	-	(9)
Profit before tax	<u>27,385</u>	<u>(702)</u>	<u>(441)</u>	<u>26,242</u>
Taxation	(6,265)	(269)	(56)	(6,590)
Profit for the financial period	<u>21,120</u>	<u>(971)</u>	<u>(497)</u>	<u>19,652</u>
Interest income including investment income	74,355	124	1,053	75,532
Interest expense applicable to revenue	(21,026)	(116)	(390)	(21,532)



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**10 PROFIT BEFORE TAX**

	<b>INDIVIDUAL QUARTER 30.09.2015 RM'000</b>	<b>CUMULATIVE QUARTER 30.09.2015 RM'000</b>
Interest income including investment income	38,702	75,532
Allowance for impairment loss on receivables, net	6,510	14,483
Amortisation of discount on MTNs	79	161
Gain on foreign exchange, net:		
- Realised	2	3
- Unrealised	-	-

There were no exceptional items, inventories written down and written off, allowance for impairment loss on investment properties and gain or loss on disposal of quoted or unquoted investments or properties for the current quarter and financial period.

**11 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD**

As at the date of this announcement, there were no material events subsequent to the end of the interim period that affect the results of the Group.

**12 CHANGES IN THE COMPOSITION OF THE GROUP**

On 25 June 2015, the Company announced the incorporation of a wholly-owned subsidiary, RCE Dynamics Sdn Bhd ("RCE Dynamics"), a company incorporated in Malaysia with an authorised share capital of RM400,000 divided into 400,000 ordinary shares of RM1 each and issued and paid-up share capital of RM2 comprising 2 ordinary shares of RM1 each. The incorporation has no material financial effect to the Group.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**13 REVIEW OF PERFORMANCE**

The Group posted revenue of RM39.0 million for the second quarter ended 30 September 2015 as compared to RM32.4 million in the corresponding quarter. This was primarily due to higher loan base and products with improved margin introduced by the loan financing segment, which led to higher interest income by RM6.6 million.

As for pre-tax profit, the Group recorded a 84.9% growth from corresponding quarter of RM7.5 million to RM13.9 million in the current quarter. This was mainly arising from lower other operating expenses by RM4.2 million coupled with higher net interest income by RM1.4 million.

For the six months financial period ended 30 September 2015, the Group's pre-tax profit was RM26.2 million, RM10.1 million or 62.3% higher than the corresponding period of RM16.2 million. This was mainly backed by higher net interest income by RM6.8 million and lower other operating expenses by RM4.0 million.

Arising thereof, the Group registered a higher post-tax profit of RM19.7 million as compared to RM12.5 million in the corresponding period.

The performance of the respective operating business segments for the six months financial period ended 30 September 2015 as compared to the corresponding period is as follows:

Loan financing segment

This segment registered a pre-tax profit of RM27.4 million, an increase of RM8.0 million or 41.2% from RM19.4 million in the corresponding period. This was primarily due to higher net interest income by RM7.0 million.

Investment holding and management services segment

Pre-tax loss for this segment improved from RM2.1 million to RM0.7 million mainly arising from lower other operating expenses by RM1.7 million.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**13 REVIEW OF PERFORMANCE (CONT'D)**

Factoring, confirming and industrial hire purchase segment

This segment recorded a lower pre-tax loss of RM0.4 million as compared to RM1.1 million in the corresponding period mainly attributed to RM0.8 million write back of loan impairment offset with higher interest expense applicable to revenue by RM0.1 million.

**14 MATERIAL CHANGE IN RESULTS OF CURRENT QUARTER COMPARED WITH PRECEDING QUARTER**

The Group recorded a pre-tax profit of RM13.9 million for the current quarter ended 30 September 2015, which was RM1.5 million higher than the preceding quarter of RM12.4 million. This was mainly due to lower loan impairment by RM1.5 million.

**15 CURRENT YEAR PROSPECTS**

While emphasis is placed in growing the Group's core business in the loan financing segment, managing credit risk remains the priority. Hence, measures to ensure stringent credit criteria and efficient collection are continuously updated and implemented.

In the Group's effort to improve credit quality, the Group is in the midst of securing access to Central Credit Reference Information System ("CCRIS"), a comprehensive borrower database maintained by Bank Negara Malaysia with the connectivity target to go live before the end of the financial year. The availability of the borrowers' credit information from CCRIS will assist the Group in making informed lending decisions and further enhance the Group's credit risk management.

Meanwhile, for the factoring, confirming and industrial hire-purchase segment, the Group remains vigilant on its financial performance given the uncertain economic environment with strong emphasis placed on collection and recovery.

Barring any unforeseen circumstances, the Group is optimistic that the financial performance for the financial year ending 31 March 2016 will be profitable.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**16 PROFIT FORECAST**

There were no profit forecast prepared or profit guarantee made by the Group.

**17 TAXATION**

	<b>INDIVIDUAL QUARTER 30.09.2015 RM'000</b>	<b>CUMULATIVE QUARTER 30.09.2015 RM'000</b>
Taxation:		
Current period	4,643	8,485
Deferred taxation:		
Current period	(1,000)	(1,895)
	<u>3,643</u>	<u>6,590</u>

The effective tax rate of the Group in the current quarter and financial period is higher than the statutory tax rate due to non-deductibility of certain expenses for taxation purposes.



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## **NOTES TO THE INTERIM FINANCIAL REPORT**

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### **18 STATUS OF CORPORATE PROPOSALS**

There were no corporate proposals announced but not completed as at the date of this report except for the following:

- D) On 15 July 2015, the Company announced its proposal to undertake the following:
- i) to terminate the Company's existing Employees' Share Option Scheme ("ESOS"); and
  - ii) to establish a new Employees' Share Scheme ("Proposed ESS") which comprises:
    - a) a new ESOS which will entitle the eligible persons, upon exercise, to subscribe for new ordinary shares of RM0.10 each in the Company ("RCE Shares or Shares") at a specified future date at a pre-determined price; and
    - b) a restricted share grant which entitles the eligible persons to receive fully paid RCE Shares and/or the equivalent cash value of such Shares or combination thereof

collectively, of up to fifteen percent (15%) of the issued and paid-up ordinary share capital of the Company (excluding treasury shares) at any point in time

(collectively referred to as the "Proposal I").

BMSB has vide its letter dated 3 August 2015 approved the listing of such number of new ordinary shares of RM0.10 each in the Company, representing up to fifteen percent (15%) of the issued and paid-up share capital of the Company (excluding treasury shares), to be issued pursuant to the exercise of options or shares granted under the Proposed ESS which is subject to conditions set by BMSB as stated in the announcement dated 3 August 2015.

The Proposal I was approved by the shareholders of the Company at the Extraordinary General Meeting held on 2 September 2015.





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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**18 STATUS OF CORPORATE PROPOSALS (CONT'D)**

II) On 5 November 2015, the Company announced its proposal to undertake:

- i) a capital repayment to the Company's shareholders of up to approximately RM98.3 million or RM0.075 for each ordinary share of RM0.10 each in the Company by way of a proposed share capital reduction; and
- ii) share consolidation involving the consolidation of every four (4) ordinary shares of RM0.025 each into one (1) ordinary share of RM0.10 each after the proposed share capital reduction.

Barring any unforeseen circumstances, the Company expects to complete both proposals by the fourth quarter of the financial year ending 31 March 2016.

**19 GROUP BORROWINGS AND DEBT SECURITIES**

Total borrowings and debt securities (all denominated in Ringgit Malaysia) of the Group as at 30 September 2015 are as follows:

	<b>Short Term RM'000</b>	<b>Long Term RM'000</b>	<b>Total RM'000</b>
<b>At amortised cost</b>			
Secured:			
- Term loans	64,074	545,108	609,182
- Revolving credits	210,561	-	210,561
- Fixed rate medium term notes	46,223	14,846	61,069
- Bank overdrafts	5,492	-	5,492
	<u>326,350</u>	<u>559,954</u>	<u>886,304</u>
Unsecured:			
- Bankers' acceptances	4,026	-	4,026
	<u>330,376</u>	<u>559,954</u>	<u>890,330</u>



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**20 CAPITAL COMMITMENTS**

**30.09.2015**  
**RM'000**

Capital expenditure in respect of plant  
and equipment not provided for:

Approved and contracted for

356

Other than as disclosed in this report, there were no other material capital commitments as at the date of this report.

**21 CHANGES IN CONTINGENT LIABILITIES AND ASSETS**

There were no changes in contingent liabilities and assets since the last financial year ended 31 March 2015.

**22 DERIVATIVES AND FAIR VALUE CHANGES OF FINANCIAL LIABILITIES**

(a) There were no derivatives as at 30 September 2015.

(b) There were no fair value gain/(loss) on fair value changes of financial liabilities as all financial liabilities were measured at amortised cost.

**23 CHANGES IN MATERIAL LITIGATION**

There were no pending material litigation for the Group as at the date of this report.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**24 EARNINGS PER SHARE ("EPS")**

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		30.09.2015	30.09.2014	30.09.2015	30.09.2014
<b>(a) Basic EPS:</b>					
Profit for the period attributable to ordinary equity holders of the Company	(RM'000)	10,215	5,645	19,652	12,521
Weighted average number of ordinary shares in issue	(unit'000)	1,274,942	1,136,879	1,274,875	1,140,947
Basic EPS	(sen)	<u>0.80</u>	<u>0.50</u>	<u>1.54</u>	<u>1.10</u>

Basic EPS for the current quarter and financial period are calculated by dividing the net profit attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

The computation of the weighted average number of ordinary shares in issue is net of treasury shares.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**24 EPS (CONT'D)**

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		30.09.2015	30.09.2014	30.09.2015	30.09.2014
<b>(b) Diluted EPS:</b>					
Profit for the period attributable to ordinary equity holders of the Company	(RM'000)	10,215	5,645	19,652	12,521
Weighted average number of ordinary shares in issue	(unit'000)	1,274,942	1,136,879	1,274,875	1,140,947
Effects of dilution of:					
ESOS	(unit'000)	19,692	686	25,713	345
Redeemable convertible non-cumulative preference shares ("RCPS")	(unit'000)	-	469,437	-	469,437
Adjusted weighted average number of ordinary shares in issue	(unit'000)	<u>1,294,634</u>	<u>1,607,002</u>	<u>1,300,588</u>	<u>1,610,729</u>
Diluted EPS	(sen)	<u>0.79</u>	<u>0.35</u>	<u>1.51</u>	<u>0.78</u>

Diluted EPS are calculated by dividing the net profit attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares adjusted for dilutive effects of ESOS and RCPS respectively.

No incremental shares assumed from RCPS conversion in the current quarter as all RCPS have been fully redeemed and converted during financial year ended 31 March 2015.



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**NOTES TO THE INTERIM FINANCIAL REPORT**

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**25 FAIR VALUE OF FINANCIAL INSTRUMENTS**

The carrying amount of financial assets and liabilities of the Group for the financial period approximate their fair values except for the following:

	<b>30.09.2015</b>	
	<b>Carrying amount RM'000</b>	<b>Fair value RM'000</b>
<b>Financial assets</b>		
Loans and receivables	<u>1,160,660</u>	<u>1,167,594</u>
<b>Financial liabilities</b>		
Borrowings - MTNs	<u>61,069</u>	<u>62,165</u>

**26 DISCLOSURE OF REALISED AND UNREALISED PROFITS**

The breakdown of the retained earnings of the Group as at 30 September 2015 pursuant to BMSB's directive dated 20 December 2010, is as follows:

	<b>INDIVIDUAL QUARTER</b>	
	<b>30.09.2015 RM'000</b>	<b>31.03.2015 RM'000</b>
Total retained earnings of the Group:		
- Realised	199,010	334,519
- Unrealised	<u>17,645</u>	<u>15,750</u>
	<u>216,655</u>	<u>350,269</u>