

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		Current Quarter 31.12.2025	Corresponding Quarter 31.12.2024	Current Year To Date 31.12.2025	Corresponding Year To Date 31.12.2024
		RM'000	RM'000	RM'000	RM'000
CONTINUED OPERATIONS					
Revenue	7	521,818	431,093	1,408,548	1,277,581
Cost of sales		(422,628)	(366,664)	(1,158,665)	(1,098,707)
Gross profit		99,190	64,429	249,883	178,874
Other operating income		7,435	(2,241)	35,161	11,135
Operating expenses		(41,926)	(27,305)	(121,736)	(98,330)
Profit from operation		64,699	34,883	163,308	91,679
Finance costs		(3,425)	(3,645)	(11,881)	(12,281)
Share of profit in associates		4,686	2,742	8,261	4,495
Profit before taxation	7	65,960	33,980	159,688	83,893
Taxation	18	(17,883)	(10,114)	(41,208)	(23,785)
Profit after tax from continuing operations		48,077	23,866	118,480	60,108
DISCONTINUED OPERATIONS					
Profit/(Loss) after operation from discontinued operations		-	1,240	757	(4,652)
Profit after taxation	19	48,077	25,106	119,237	55,456
Other comprehensive income Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		262	1,860	1,290	1,017
Total comprehensive income		48,339	26,966	120,527	56,473
Profit/(Loss) after taxation attributable to:					
Owners of the Company:					
- continued operations		26,223	10,402	69,606	30,025
- discontinued operations		-	1,240	757	(4,652)
		26,223	11,642	70,363	25,373
Non-controlling Interests		21,854	13,464	48,874	30,083
		48,077	25,106	119,237	55,456
Total comprehensive income attributable to:					
Owners of the Company:					
- continued operations		26,430	11,851	70,614	30,818
- discontinued operations		-	1,240	757	(4,652)
		26,430	13,091	71,371	26,166
Non-controlling Interests		21,909	13,875	49,156	30,307
		48,339	26,966	120,527	56,473
Earning/(Loss) per share (sen)					
- Basic:					
- continued operations	24	5.45	2.16	14.45	6.23
- discontinued operations		-	0.25	0.16	(0.97)
		5.45	2.41	14.61	5.26

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025**

	<u>Unaudited</u> <u>as at</u> <u>31.12.2025</u> RM'000	<u>Audited</u> <u>as at</u> <u>31.12.2024</u> RM'000
Note		
ASSETS		
Non-current Assets		
Investment in associated companies	20,679	14,587
Property, plant & equipment	227,472	234,134
Right-of-use-assets	8,537	8,960
Investment properties	69,079	69,631
Inventories	35,899	35,899
Intangible assets	633	36
Long term investments	520	520
Deferred tax assets	124	119
	362,943	363,886
Current Assets		
Inventories	59,517	54,199
Contract assets	14,846	4,064
Contract cost assets	17,462	9,396
Receivables	205,410	219,079
Amount owing by associates	4,601	4,434
Tax recoverable	4,168	13,853
Short term investments	36,131	21,349
Deposits with licenced bank	30,979	18,155
Cash and bank balances	364,815	227,921
	737,929	572,450
Assets of disposal group classified as held for sale	-	10,933
	737,929	583,383
TOTAL ASSETS	1,100,872	947,269

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025**

		<u>Unaudited</u> <u>as at</u> <u>31.12.2025</u> RM'000	<u>Audited</u> <u>as at</u> <u>31.12.2024</u> RM'000
	Note		
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital		249,437	249,437
Treasury shares, at cost		(3,753)	(3,753)
Other reserves		(14,158)	(6,566)
Retained profits		159,291	80,893
		<u>390,817</u>	<u>320,011</u>
Non-controlling Interests		85,520	62,601
Total equity		<u>476,337</u>	<u>382,612</u>
Non-current liabilities			
Other payables		23,575	23,576
Deferred taxation		2,069	2,069
Lease liabilities		5,009	4,898
Long term borrowings	21	20,451	25,113
		<u>51,104</u>	<u>55,656</u>
Current Liabilities			
Payables		386,540	293,445
Contract liabilities		10,497	12,290
Amount owing to associates		1,238	5,270
Taxation		6,573	3,302
Lease liabilities		1,570	2,003
Short term borrowings	21	127,611	124,879
Bank overdrafts	21	39,402	49,351
		<u>573,431</u>	<u>490,540</u>
Liabilities of disposal group classified as held for sale		-	18,461
		<u>573,431</u>	<u>509,001</u>
Total Liabilities		<u>624,535</u>	<u>564,657</u>
TOTAL EQUITY AND LIABILITIES		<u>1,100,872</u>	<u>947,269</u>
Net assets per share (RM)		0.81	0.66

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN
EQUITY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	Share Capital	Treasury Shares	Foreign Translation Reserve	Capital Reserve	Fair Value Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2024	249,437	(3,753)	(16,204)	8,875	(30)	55,520	293,845	42,414	336,259
Profit after taxation for the financial period	-	-	-	-	-	25,373	25,373	30,083	55,456
Other comprehensive income for the financial period:									
- foreign currency translation	-	-	793	-	-	-	793	224	1,017
Total comprehensive income/(expense) for the financial period	-	-	793	-	-	25,373	26,166	30,307	56,473
Contributions by and distributions to owners of the Company:									
- Issuance of shares by a subsidiary to NCI								5,400	5,400
- Dividends:									
- by the Company	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	(15,520)	(15,520)
Total transaction with the owners of the Company	-	-	-	-	-	-	-	(10,120)	(10,120)
At 31 December 2024	249,437	(3,753)	(15,411)	8,875	(30)	80,893	320,011	62,601	382,612
At 1 January 2025	249,437	(3,753)	(15,411)	8,875	(30)	80,893	320,011	62,601	382,612
Profit after taxation for the financial period	-	-	-	-	-	70,363	70,363	48,874	119,237
Other comprehensive income for the financial period:									
- foreign currency translation	-	-	1,008	-	-	-	1,008	282	1,290
Total comprehensive profit for the financial period	-	-	1,008	-	-	70,363	71,371	49,156	120,527
Contributions by and distributions to owners of the Company:									
- Disposal of a subsidiary	-	-	-	(8,600)	-	8,600	-	-	-
- Issuance of shares by a subsidiary to non-controlling interests	-	-	-	-	-	-	-	1,008	1,008
- Changes in subsidiaries' ownership interests that do not result in a loss of control	-	-	-	-	-	(565)	(565)	705	140
- Dividends:									
- by the Company	-	-	-	-	-	-	-	-	-
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	(27,950)	(27,950)
Total transaction with the owners of the Company	-	-	-	(8,600)	-	8,035	(565)	(26,237)	(26,802)
At 31 December 2025	249,437	(3,753)	(14,403)	275	(30)	159,291	390,817	85,520	476,337

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	Unaudited For the Financial Year Ended 31.12.2025 RM' 000	Audited For the Financial Year Ended 31.12.2024 RM' 000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation:		
- continued operations	159,688	83,893
- discontinued operations	757	(4,734)
Adjustments for:		
Bad debts written off	-	143
Depreciation of investment properties	1,821	1,822
Depreciation of property, plant and equipment	12,282	13,193
Depreciation of right-of-use assets	2,615	2,553
Amortisation of intangible assets	26	-
Allowance for Impairment losses on:		
- trade receivables	3,279	3,874
- other receivables	-	5,400
- long term investments	2,312	-
Inventories written down	1,244	-
Interest expense	11,881	12,606
Inventories written off	25	21
Property, plant and equipment written off	-	73
Share of profit in associates	(8,261)	(4,495)
Interest income	(3,046)	(1,702)
Fair value loss on derivatives	-	(22)
Loss on disposal of associates	-	56
Income from short-term investments	(246)	(97)
Gain on disposal of subsidiary companies	(21,093)	-
Remeasurement gain of other investment	(3,299)	-
Gain on disposal of property, plant & equipment	(64)	(67)
Unrealised gain on foreign exchange	-	(21)
Writeback of impairment losses on:		
- Trade receivables	(1,659)	(11,377)
- Other receivables	(112)	(144)
- Contract cost assets	(16)	(97)
Operating profit before working capital changes	<u>158,134</u>	<u>100,878</u>
Increase in inventories	(8,540)	(10,611)
(Increase)/Decrease in contract assets	(10,782)	495
(Decrease)/Increase in contract liabilities	(1,793)	1,851
Increase in contract costs	(8,050)	(5,362)
Decrease in receivables	16,450	30,721
Increase in payables	83,099	41,861
Increase in amount owing by associates	(167)	(3,659)
(Decrease)/Increase in amount owing to associates	(4,032)	917
CASH FOR OPERATIONS	<u>224,319</u>	<u>157,091</u>
Interest paid	(3,786)	(3,943)
Income tax paid	<u>(27,997)</u>	<u>(22,083)</u>
NET CASH FROM OPERATING ACTIVITIES CARRIED FORWARD	<u>192,536</u>	<u>131,065</u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	Unaudited For the Financial Year Ended 31.12.2025 RM' 000	Audited For the Financial Year Ended 31.12.2024 RM' 000
NET CASH FROM OPERATING ACTIVITIES		
BROUGHT FORWARD	192,536	131,065
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Interest received	3,046	1,702
Income from short-term investment received	246	97
Investment in associates	(260)	-
Net dividends received from an associates	2,401	3,751
Net increase of:		
- deposits pledged to licensed banks	(1,348)	(1,683)
- short-term investments with maturity period above 3 months	(112)	-
Proceeds from disposal of property, plant and equipment	408	126
Proceeds from disposal of associates	-	2,989
Net cash inflow from disposal of a subsidiary	18,382	-
Purchase of property, plant and equipment	(4,168)	(8,979)
Addition in other investment	-	(15)
Addition in intangible assets	(623)	-
Net cash from/(for) investing activities	<u>17,972</u>	<u>(2,012)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividends paid to non-controlling interests	(27,950)	(15,520)
Proceeds of issuance of shares to non-controlling interests	998	5,400
Proceeds from partial disposal of interest in subsidiary without loss of control	682	-
Interest paid	(8,095)	(9,278)
Drawdown of term loans	1,162	3,386
Repayment of term loans	(11,592)	(27,618)
Net drawdown/(repayment) of lease liabilities	(2,514)	(2,417)
Net drawdown/(repayment) of borrowings	8,500	(815)
Net cash for financing activities	<u>(38,809)</u>	<u>(46,862)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	171,699	82,191
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	1,290	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	203,052	125,166
TRANSFER TO ASSETS OF DISPOSAL GROUP HELD FOR SALE	-	(4,305)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>376,041</u>	<u>203,052</u>

Cash and cash equivalents at the end of financial year comprise the following:

	Unaudited For the Financial Year Ended 31.12.2025 RM' 000	Audited For the Financial Year Ended 31.12.2024 RM' 000
Short-term investments	36,131	21,349
Cash and bank balances	364,815	227,921
Deposits with licensed banks	30,979	18,155
Bank overdrafts	(39,402)	(49,351)
	<u>392,523</u>	<u>218,074</u>
Less : Deposits pledged to licensed banks	(14,753)	(13,405)
Cash and bank balances pledged to a licensed bank	(1,402)	(1,402)
Short-term investments with maturity periods of more than three months	(327)	(215)
	<u>376,041</u>	<u>203,052</u>